

V. SINGHI & ASSOCIATES

Chartered Accountants

Phone: 3028 7838

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Four Mangoe Lane

Surendra Mohan Ghosh Sarani

Kolkata – 700 001

The Board of Directors
Hind Syntex Limited
Plot No. 2, 3, 4 & 5,
Industrial Growth Centre,
Pillukhedi – 456 667
District: Rajgarh (M.P.)

Dear Sirs,

Sub: Report on Limited Review of the Un-audited Financial Results of the Company for the Quarter ended 31st December, 2014.

1. We have reviewed the results of Hind Syntex Limited (the 'Company') for the quarter ended 31st December, 2014 which are included in the accompanying 'Statement of Unaudited Financial Results for the Three Months and Nine Months ended 31st December, 2014 (the "Statement")', except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoters Group Shareholding' which have been traced from the disclosure made by the Management but have neither been reviewed nor been audited by us. The Statements has been prepared by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, " Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoters and Promoters Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.

We draw your attention to:

Note 1 on the Statement, regarding the depreciation on Plant and Machinery is charged on the basis of continuous process plant as in the earlier years,



- ii. Note 3 on the Statement, regarding impairment of its assets in accordance with Accounting Standard 28, "Impairment of Assets", would be considered at the year end.
6. Based on our Review conducted as above, except for indeterminate effects of the matters referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies(Accounting Standards) Rules,2006 as per section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No. 311017E



Place: Kolkata
Date: 07th February, 2015

Sunil Singhi
(Sunil SINGHI)
Partner

Membership No. 060854

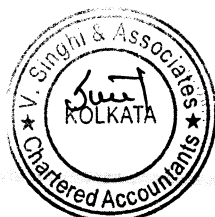
HIND SYNTAX LIMITED

Registered Office: PLOT NO. 2, 3 & 5, SECTOR-A, INDUSTRIAL GROWTH CENTRE, PLEURKHEDI - 455 667 - (MP)
 Tel: +91 93015 28698, E-mail: allk@hsl.com
 CIN 147118MP1980PLC001697

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND NINE MONTHS ENDED 31ST DECEMBER, 2014

PART I		[Rs. in Lacs]					
Sl No.	Particulars	3 months ended 31.12.2014	Preceding 3 months ended 30.09.2014	Corresponding 3 months in the previous period ended 31.12.2013	9 months ended 31.12.2014	Corresponding 9 months in the previous period ended 31.12.2013	Previous period 9 months ended 31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	Net Sales / Income from Operations	859.37	1,115.17	1,151.67	2,937.06	3,584.85	2,413.59
2	Total Income from Operations (Net) Expenditure	869.37	1,111.17	1,151.67	2,937.06	3,584.85	2,413.59
(a)	Cost of Raw Materials Consumed						
(b)	Change in Inventories of Finished Goods and Stock in Trade	52.49	178.09	423.93	382.08	1,046.79	971.33
(c)	Employee Benefits Expense	111.85	19.72	43.87	94.08	255.64	64.05
(d)	Power and Fuel	346.03	345.80	282.84	988.73	821.04	576.50
(e)	Depreciation and Amortisation	324.30	353.42	345.97	1,052.02	1,038.97	589.31
(f)	Other Expenses	28.95	39.55	51.99	85.51	186.81	114.88
	Total Expenses	1,28.42	1,69.30	1,17.86	423.51	603.10	216.55
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	868.89	1,115.87	1,266.46	3,607.93	4,012.31	2,632.70
4	Other Income	0.48	(4.70)	(114.79)	(70.87)	(427.46)	(219.31)
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	7.67	11.60	46.28	85.36	2,155.72	48.90
6	Finance Costs (Net)	3.15	6.90	(68.51)	14.49	1,728.26	(170.21)
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	-	-	7.98	-	(271.80)	7.98
8	Exceptional Items	3.15	6.90	(76.47)	14.49	2,000.15	(178.17)
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	3.15	6.90	(76.47)	14.49	2,000.15	(178.17)
10	Tax Expense	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	-	-	-	-	(13.85)	-
12	Extraordinary Items	3.15	6.90	(76.47)	14.49	2,014.00	(178.17)
13	Net Profit / (Loss) for the period (11-12)	-	-	-	-	-	-
14	Paid Up Equity Share Capital	1,272.72	1,272.72	1,272.72	1,272.72	1,272.72	1,272.72
	- Face Value of 10 each						
15	Reserves and Surplus (excluding Revaluation Reserve)						
16	Earnings per Share before and after Extra Ordinary Items (Rs.)						
	- Basic	0.02	0.05	(0.60)	0.11	15.82	1.40
	- Diluted	0.02	0.05	(0.60)	0.11	15.82	1.40
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	6583418	6583418	6583418	6583418	6583418	6583418
	- Percentage of Shareholding	51.76	51.76	51.76	51.76	51.76	51.76
2	Promoter's and Promoter Group Shareholding						
(a)	Placed/encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b)	Not encumbered						
	- Number of shares	6135182	6135182	6135182	6135182	6135182	6135182
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	48.24	48.24	48.24	48.24	48.24	48.24

(Contd ... 2)



		3 months ended
		31.03.2015
8	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

1. The Company has provided depreciation on Plant and Machinery at the rates prescribed under continuous process plant as per practice of earlier year.
2. Net deferred tax asset on account of unabsorbed depreciation/carry forward losses has not been accounted for considering the requirements of certainty/virtual certainty, as stated in Accounting Standard (AS) 22 "Accounting for taxes on income".
3. Impairment of assets, if any, in accordance with Accounting Standard 28 on "Impairment of Assets" would be considered at the year end.
4. Segment Reporting as defined in Accounting Standard 17 is not applicable. Since the operation of the Company relates to a single primary business segment, i.e. "Synthetic Blended Gas".
5. Figures of the previous period/year have been rearranged/re-grouped wherever found necessary.
6. The Statutory Auditors have conducted a Limited Review of the above results as required by the Listing Agreement with Stock Exchanges.
7. The Interim Statement of Unaudited Financial Results have been reviewed by the Audit Committee and by approved the Board of Directors of the Company at their meeting held on Date:

Place: Kolkata,
Date: 7 FEB 2015



By Order of the Board,
Vijay Singh
Vijay Singh
(Whole time Director)
DIN: 02254191

HIND SYNTEX LIMITED

Registered Office : PLOT NO.2,3,4 & 5, SECTOR-A, INDUSTRIAL GROWTH CENTRE, PILLUKHEDI - 465 667 (MP)

Tel: +91 93015 28698, E-mail: pillukhedi@wsnitgroup.com

CIN 117118MP1980PLC001697

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND NINE MONTHS ENDED 31ST DECEMBER,2014

PART I		[Rs. in Lacs]					
Sl No.	Particulars	3 months ended 31.12.2014	Preceding 3 months ended 30.09.2014	Corresponding 3 months in the previous period ended 31.12.2013	9 months ended 31.12.2014	Corresponding 9 months in the previous period ended 31.12.2013	Previous period 6 months ended 31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations						
1	Net Sales / Income from Operations	869.37	1,111.17	1,151.67	2,937.06	3,584.85	2,413.59
	Total Income from Operations (Net)	869.37	1,111.17	1,151.67	2,937.06	3,584.85	2,413.59
2	Expenditure						
(a)	Cost of Raw Materials Consumed	52.49	178.09	423.93	382.08	1,046.79	971.33
(b)	Change in inventories of Finished Goods and Stock in Trade	(11.85)	13.77	43.87	94.08	255.64	64.05
(c)	Employee Benefits Expense	146.03	345.80	282.84	988.73	821.04	576.50
(d)	Power and Fuel	324.80	363.42	345.97	1,052.02	1,098.97	689.31
(e)	Depreciation and Amortisation	28.95	39.55	51.99	85.51	186.81	114.88
(f)	Other Expenses	128.42	169.30	117.86	405.51	603.10	216.53
	Total Expenses	868.89	1,115.87	1,266.46	3,007.93	4,012.31	2,632.70
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	0.48	(4.70)	(114.79)	(70.87)	(427.46)	(219.11)
4	Other Income	2.67	11.60	46.28	85.36	2,155.72	48.90
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	3.15	6.90	(68.51)	14.49	1,728.26	(170.21)
6	Finance Costs (Net)	-	-	7.96	-	(271.89)	7.96
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	3.15	6.90	(76.47)	14.49	2,000.15	(178.17)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	3.15	6.90	(76.47)	14.49	2,000.15	(178.17)
10	Tax Expense						
	- For Earlier Years	-	-	-	-	(13.85)	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	3.15	6.90	(76.47)	14.49	2,014.00	(178.17)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	3.15	6.90	(76.47)	14.49	2,014.00	(178.17)
14	Paid Up Equity Share Capital	1,272.72	1,272.72	1,272.72	1,272.72	1,272.72	1,272.72
	- Face Value ` 10 each						
15	Reserves and Surplus (excluding Revaluation Reserve)						(599.19)
16	Earnings per Share before and after Extra Ordinary Items (Rs.)						
	- Basic	0.02	0.05	(0.60)	0.11	15.82	(1.40)
	- Diluted	0.02	0.05	(0.60)	0.11	15.82	(1.40)

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of shares	6583418	6583418	6583418	6583418	6583418	6583418
	-Percentage of Shareholding	51.76	51.76	51.76	51.76	51.76	51.76
2	Promoters and Promoter Group Shareholding						
(a)	Pledged/encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b)	Non-encumbered						
	-Number of shares	6135182	6135182	6135182	6135182	6135182	6135182
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the Company)	48.24	48.24	48.24	48.24	48.24	48.24

(Contd 2)

		3 months ended 31.12.2014
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

1. The Company has provided depreciation on Plant and Machinery at the rates prescribed under continuous process plant as per practice of earlier year.
2. Net deferred tax asset on account of unabsorbed depreciation/carried forward losses has not been accounted for considering the requirements of certainty/virtual certainty, as stated in Accounting Standard (AS) 22 "Accounting for taxes on Income".
3. Impairment of assets, if any, in accordance with Accounting Standard 28 on "Impairment of Assets" would be considered at the year end.
4. Segment Reporting as defined in Accounting Standard 17 is not applicable. Since the operation of the Company relates to a single primary business segment, i.e. "Synthetic Blended Yarn".
5. Figures of the previous period/year have been rearranged/re-grouped wherever found necessary.
6. The Statutory Auditors have conducted a Limited Review of the above results as required by the Listing Agreement with Stock Exchanges.
7. The foregoing Statement of Unaudited Financial Results have been reviewed by the Audit Committee and by approved the Board of Directors of the Company at their meetings held on Date :


Place : Kolkata,

Date

7 FEB 2015

By Order of the Board,

Ujas Agrawal



(Whole-time Director),

DIN : 02754394