

Financial results for the half year ended March 31, 2015

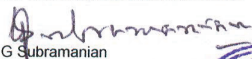
(Rs. In Crores except EPS figure)

Particulars	Half year Ended 31/03/2015 Unaudited	Half year Ended 31/03/2014 Unaudited	Year ended 31/03/2015 Audited	Year ended 31/03/2014 Audited
1. Interest earned (a)+(b)+(c)+(d)				
(a) Interest/disc. on advances/ bills	1243.51	829.43	2276.12	1481.55
(b) Income on investments	0.00	0.00	0.00	0.00
(c) Interest on balances with Reserve Bank of India and other inter bank funds	0.00	0.00	0.00	0.00
(d) Others	0.00	0.00	0.00	0.00
2. Other Income	134.50	109.64	251.14	206.73
3. Total Income (1+2)	1378.02	939.08	2527.26	1688.28
4. Interest Expended	729.73	490.26	1347.28	890.81
5. Operating Expenses (i)+(ii)	317.97	214.89	585.18	402.71
(i) Employees cost	169.28	121.70	312.22	234.99
(ii) Commission cost	35.26	24.68	60.54	43.35
(iii) Other operating expenses (incl write offs)	113.42	68.51	212.42	124.38
6. Total Expenditure ((4)+5) excluding provisions and contingencies	1047.70	705.15	1932.46	1293.53
7. Operating Profit before Provisions and Contingencies (3-6)	330.32	233.92	594.80	394.75
8. Provisions (other than tax) and Contingencies (excluding w/offs)	16.04	43.76	64.51	76.66
9. Exceptional Items	0.00	0.00	0.00	0.00
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	314.28	190.17	530.29	318.09
11. Tax expense	107.41	65.34	180.83	108.83
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	206.87	124.82	349.46	209.26
13. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
14. Net Profit (+)/ Loss (-) for the period (12-13)	206.87	124.82	349.46	209.26
15. Paid-up equity share capital (Face Value of Rs.10/- each)	699.47	513.75	699.47	513.75
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	2425.67	1114.75	2425.67	1114.75
17. Analytical Ratios				
(i) Capital Adequacy Ratio	23.05%	18.40%	23.05%	18.40%
(ii) Earnings Per Share (EPS) Non Annualised (Rs.)	3.83	2.43	6.63	4.32
18) NPA Ratios				
a) Gross NPA	0.84%	0.81%	0.84%	0.81%
b) Net NPA	0.48%	0.42%	0.48%	0.42%
c) Return on Assets (Non Annualised)	1.05%	0.91%	1.77%	1.53%

Note:

- The results for the Year ended March 31, 2015 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 17, 2015.
- The financial results for the year ended March 31, 2015 of the Company has been audited by the Statutory Auditors of the Company.
- During the year ended March 31, 2015, the Company has issued 5,65,800 under Employees Stock Options Scheme and 18,51,53,857 shares under Rights Issue.
- Earnings per share for the half year ended period have been calculated for six months and not annualised.
- Return on Assets has been computed as percentage of profit after tax to total assets and not annualised for the half year ended results.
- Reserves include Statutory Reserve as per Section 45IC of Reserve Bank of India Act, 1934, Balance in Securities Premium Account and Retained earning.
- The board has recommended a dividend @ Rs 0.70 per equity share for financial year ended March 31, 2015
- The previous financial year/ period figures have been regrouped / reclassified wherever necessary.

By Order of the Board
 For HDB Financial Services Limited


 G Subramanian
 Chairman
 DIN: 00712803

Date:- 17th April, 2015
 Place :- Mumbai

