

Part I - Statement of Consolidated results for the quarter and nine months ended March 31, 2015

Particulars	Unaudited			Consolidated			As Audited
	Three months ended	Three months ended	Three months ended	Nine months ended	Nine months ended	Nine months ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	30.06.2014	
Gross Sales / Income from Operations	1,37,619	1,45,052	1,97,063	4,50,938	6,09,218	7,85,244	7,85,244
Less: Excise Duty	218	157	46	398	398	413	413
1a) Net Sales / Income from Operations	1,37,619	1,45,052	1,97,017	4,50,938	6,08,820	7,84,831	7,84,831
1b) Other Operating Income	218	157	481	375	596	1,057	1,057
2) Expenses							
a) Cost of materials consumed	97	452	14,055	1,319	37,314	40,146	40,146
b) Purchases of Stock-in-trade	1,01,618	1,02,701	1,50,843	3,31,470	4,75,421	6,03,103	6,03,103
c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	1,573	5,024	(1,352)	13,306	(5,742)	5,332	5,332
d) Employee benefits expense	13,761	13,615	14,217	41,043	42,533	57,190	57,190
e) Exchange differences Less/ (Gain)	82	187	1,586	553	6,430	7,061	7,061
f) Depreciation and amortisation expense	1,296	1,270	1,284	3,901	3,975	5,250	5,250
g) Other Expenses	22,368	25,115	19,159	69,903	59,365	81,865	81,865
Total Expenses	1,40,815	1,48,364	1,99,842	4,61,495	6,19,396	7,99,947	7,99,947
3) Profit / (Loss) from Operations before Other Income, Finance costs and exceptional items(1-2)	(2,978)	(3,155)	(2,344)	(10,181)	(9,980)	(4,415)	(4,415)
4) Other Income	1,622	1,326	1,827	4,608	6,807	9,644	9,644
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,356)	(1,829)	(517)	(5,573)	(3,173)	(4,415)	(4,415)
6) Finance costs	3,662	3,472	3,942	10,366	12,200	15,604	15,604
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(5,018)	(5,301)	(4,459)	(15,939)	(15,373)	(20,019)	(20,019)
8) Exceptional items Loss/ (Gain)	(4,65)	(1,46)	(2,157)	(2,554)	(2,157)	(1,437)	(1,437)
9) Profit / (Loss) from ordinary activities before Tax (7-8)	(4,533)	(4,953)	(2,302)	(13,385)	(13,216)	(11,582)	(11,582)
10) Tax Expense/ (Credit)	183	127	259	939	999	2,870	2,870
11) Net Profit / (Loss) from ordinary activities after Tax (9-10)	(4,716)	(5,082)	(2,561)	(14,324)	(14,215)	(14,452)	(14,452)
12) Extraordinary items (net of tax expense)							
13) Net Profit / (Loss) for the period (11-12)	(4,716)	(5,082)	(2,561)	(14,324)	(14,215)	(14,452)	(14,452)
14) Share of Profit / (Loss) of associates							
15) Minority Interest							
16) Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of associates (13+14+15)	(4,716)	(5,082)	(2,561)	(14,324)	(14,215)	(14,452)	(14,452)
17) Paid-up Equity Share Capital (Face value per share in Rs. 2/-)	4,458	4,458	4,458	4,458	4,458	4,458	4,458
18) Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year						1,39,847	1,39,847
19) Earnings per Share (EPS) (not annualised) Rs./share							
a) EPS before extra ordinary items for the period							
- Basic	(2.1)	(2.3)	(1.1)	(6.4)	(6.4)	(6.4)	(6.4)
- Diluted	(2.1)	(2.3)	(1.1)	(6.4)	(6.4)	(6.4)	(6.4)
b) EPS after extra ordinary items for the period							
- Basic	(2.1)	(2.3)	(1.1)	(6.4)	(6.4)	(6.4)	(6.4)
- Diluted	(2.1)	(2.3)	(1.1)	(6.4)	(6.4)	(6.4)	(6.4)

Part II - Select information for the Quarter and nine months ended March 31, 2015

Particulars	Unaudited			Consolidated		
	Three months ended	Three months ended	Three months ended	Nine months ended	Nine months ended	Year ended
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	30.06.2014
A) Particulars of Share holding						
1. Public Shareholding	9,35,26,785	9,35,11,785	9,29,88,455	9,35,26,785	9,29,88,455	9,35,01,785
- Number of Shares	41.95%	41.95%	41.72%	41.95%	41.72%	41.95%
- Percentage of Shareholding						
2) Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
- Number of shares	12,93,77,844	12,93,77,844	12,98,91,174	12,93,77,844	12,98,91,174	12,93,77,844
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	58.04%	58.05%	58.28%	58.04%	58.28%	58.09%

Particulars	Three months ended 31.03.2015
b) INVESTOR COMPLAINTS Pending at the beginning of the Quarter	NIL
Received during the Quarter	2
Disposed of during the Quarter	2
Remaining unresolved at the end of the Quarter	NIL



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Segment-wise Information

Rs Lakhs

Particulars	Consolidated				Audited Year ended 30.06.2014
	Unaudited Three months ended 31.03.2015	Unaudited Three months ended 31.12.2014	Unaudited Three months ended 31.03.2014	Unaudited Three months ended 31.03.2015	
1. Segment Revenue					
- Hardware Products and Solutions (Gross)	21,510	20,247	63,323	71,090	2,00,415
Less: Excise Duty	-	-	46	-	413
- Hardware Products and Solutions (Net)	21,510	20,247	63,277	71,090	2,00,002
- Services:	24,928	23,038	20,878	69,086	56,353
- Distribution	93,889	1,02,799	1,18,098	3,19,152	4,10,879
- Learning	578	746	1,510	2,566	3,858
Total	1,40,882	1,46,831	2,03,563	4,61,914	6,30,698
Less: Intersegment revenue	3,263	1,779	8,546	10,975	29,727
Net Sales / Income from Operations	1,37,619	1,45,052	1,97,017	4,50,939	6,00,971
2. Segment Results (Profit / (Loss) before Tax and Interest from each segment)					
- Hardware Products and Solutions	(2,285)	(2,392)	(4,810)	(9,485)	(16,406)
- Services	(39)	(429)	1,850	(599)	4,271
- Distribution	1,625	1,682	2,004	5,354	6,876
- Learning	(540)	(837)	(452)	(2,205)	(1,423)
Total	(1,239)	(1,976)	(1,578)	(6,989)	(6,730)
Less:					
(i) Interest Expense	3,662	3,472	3,942	10,366	12,200
(ii) Other un-allocable expenditure net of un-allocable (Income)	(368)	(455)	(3,218)	(3,979)	(5,714)
Total Profit / (Loss) before Tax	(4,533)	(4,959)	(2,302)	(13,385)	(13,216)
3. Capital Employed (Segment Assets - Segment Liabilities)					
- Hardware Products and Solutions	94,579	90,340	75,224	94,579	75,224
- Services	24,903	26,267	25,313	24,903	25,313
- Distribution	(1,377)	(7,186)	11,586	(1,377)	(7,927)
- Learning	1,853	1,520	1,511	1,853	1,511
Unallocated	-	-	-	-	-
- Liquid Assets	25,860	26,579	18,006	25,860	18,006
- Others unallocated	1,04,840	1,06,512	1,28,890	1,04,840	1,22,071
Total Capital Employed	2,50,658	2,44,452	2,90,520	2,50,658	2,50,520

Notes

1. After-recommendation by the Audit Committee, these results have been approved and taken on record by the Board of Directors at the meeting held on April 23, 2015. The results have been subjected to a limited review by the statutory auditors. The consolidated results for the quarter and nine months ended March 31, 2014 were not subjected to review by the statutory auditors, who reviewed the standalone results for this period.

2. Exceptional items include:

Particulars	Unaudited				Audited Year ended 30.06.2014
	Three months ended 31.03.2015	Three months ended 31.12.2014	Three months ended 31.03.2014	Three months ended 31.03.2015	
a. Inventory write off due to phasing out of a product line	-	-	462	460	1,350
b. Impairment of Goodwill	-	-	-	-	800
c. Profit on sale of Subsidiary	485	146	2,618	1,051	3,587
d. Profit on sale of properties	(485)	(146)	(2,618)	(2,594)	(1,437)
Total (a+b-c-d) - (Gain) / Loss	-	-	-	-	-

3. The standalone financial results for the relevant periods are as follows:

Particulars	Unaudited			Unaudited			Audited Year ended 30.06.2014
	Three months ended 31.03.2015	Three months ended 31.12.2014	Three months ended 31.03.2014	Three months ended 31.03.2015	Three months ended 31.03.2014	Three months ended 31.03.2014	
Revenue	83,167	1,01,563	1,31,716	3,14,008	4,35,174	5,72,954	
Profit/(Loss) before Finance cost and exceptional items	3,910	3,450	337	11,565	4,835	7,662	
Profit/(Loss) Before Tax *	(2,103)	(6,069)	384	(5,508)	1,674	(17,709)	

Standalone Profit/(Loss) Before Tax for quarter ended March 31, 2015, nine months ended March 31, 2015 and year ended June 30, 2014 are net of provision for diminution in the value of investment in HCL Infotech Limited amounting to Rs.4200 lakhs, Rs.31500 lakhs and Rs. 21,000 Lakhs respectively. However, this does not have any impact on the consolidated financial statements as the above mentioned diminution is due to net loss incurred by HCL Infotech Limited which is already included in the consolidated results.

4. Consolidated Results include financial results of HCL Infosystems Limited (the parent company), its subsidiaries and one jointly controlled entity.

5. Figures for previous periods have been regrouped and rearranged, wherever necessary, to conform with the relevant current period's classification.



By order of the Board
for HCL Infosystems Limited
Pankaj Kumar
Pankaj Kumar
Executive Vice-Chairman & Managing Director



The Board of Directors
HCL Infosystems Limited
E- 4, 5, 6, Sector XI,
Noida - 201301 (Uttar Pradesh)

1. We have reviewed the results of HCL Infosystems Limited (the "Company") for the quarter ended March 31, 2015 which are included in the accompanying 'Unaudited Financial Results for the quarter and nine months ended March 31, 2015' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Avijit Mukerji
Partner
Membership Number: 056155

Place: Gurgaon
Date: April 23, 2015



The Board of Directors
HCL Infosystems Limited
E- 4, 5, 6, Sector XI,
Noida - 201301 (Uttar Pradesh)

1. We have reviewed the consolidated results of HCL Infosystems Limited, its subsidiaries and a jointly controlled entity hereinafter referred to as the "Group" (refer Note 4 on the Statement) for the quarter ended March 31, 2015 which are included in the accompanying Unaudited Financial Results for the quarter and nine months ended March 31, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in HCL Infosystems Limited which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Group's Management pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Group's Management and has been approved by the Board of Directors/ Committee of Board of Directors of HCL Infosystems Limited. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of Group's personnel and analytical procedures applied to Group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in HCL Infosystems Limited in the Statement from the disclosures made by the Group's Management and are, therefore, not expressing a review opinion thereon.
5. We did not review the financial results of four subsidiaries considered in the preparation of the Statement and which constitute total assets of Rs 75.21 crores and net assets of Rs 6.80 crores as at March 31, 2015, total revenue of Rs. 23.08 crores and Rs 94.62 crores and net loss of Rs 0.99 crores and Rs 5.75 crores for the quarter and period then ended respectively. The financial results/statements and other financial information have been reviewed by other auditors whose report has been furnished to us, and our opinion on the Statement to the extent they have been derived from such financial results/statements is based solely on the report of such other auditors.
6. We were neither engaged to review, nor have we reviewed the information relating to the results for the quarter and period ended March 31, 2014 and, accordingly, we do not express any review opinion thereon.



7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Gurgaon
Date: April 23, 2015

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants


Avijit Mukerji
Partner

Membership Number: 056155