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To,  
The Board of Directors  
Harita Seating Systems Limited  
"Jayalakshmi Estates",  
No.29, Haddows Road,  
Chennai – 600 006

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Harita Seating Systems Limited, having its registered office at "Jayalakshmi Estates", No.29, Haddows Road, Chennai 600 006 for the period ended 31<sup>st</sup> December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 11<sup>th</sup> February 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN  
CHARTERED ACCOUNTANTS  
FRN: 0042075

M Balasubramaniam  
Partner  
(Membership Number:F7945)

Place: Chennai  
Date:

11/02/2015

**HARITA SEATING SYSTEMS LIMITED**

Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006

**STATEMENT OF UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014**

**Part I**

Rs. In Lakhs

S.No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(1)	(2)	(3)	(4)	(5)	(6)
		(Unaudited)					(Audited)
<b>1</b>	<b>Income from Operations</b>						
(a)	Net sales / Income from operations (net of excise duty)	6,547.87	6,654.88	5,611.15	19,238.93	17,945.32	24,131.10
(b)	Other Operating Income	295.31	298.74	187.73	844.44	662.53	881.43
	<b>Total Income from operations (net)</b>	<b>6,843.18</b>	<b>6,953.62</b>	<b>5,798.88</b>	<b>20,083.37</b>	<b>18,607.85</b>	<b>25,012.53</b>
<b>2.</b>	<b>Expenses</b>						
a.	Cost of materials consumed	5,148.80	5,264.72	4,319.88	15,232.86	13,816.71	18,471.10
b.	Purchase of stock-in-trade	-	-	-	-	-	-
c.	Changes in inventories of finished goods, work-in-process and stock-in-trade	(57.10)	(22.85)	3.30	(48.24)	5.21	30.42
d.	Employee benefits expense	756.19	733.41	701.80	2,217.13	2,120.20	2,793.23
e.	Depreciation and amortisation expense	110.17	109.72	114.63	331.06	343.63	463.24
f.	Other expenses	715.32	599.28	512.62	1,937.56	1,927.13	2,501.25
	<b>g. Total</b>	<b>6,673.38</b>	<b>6,684.28</b>	<b>5,652.23</b>	<b>19,670.37</b>	<b>18,212.88</b>	<b>24,259.24</b>
<b>3.</b>	<b>Profit from Operations before other income, Finance Costs &amp; Exceptional items (1-2)</b>	<b>169.80</b>	<b>269.34</b>	<b>146.65</b>	<b>413.00</b>	<b>394.97</b>	<b>753.29</b>
4.	Other income	204.02	25.67	21.88	564.48	281.67	341.86
<b>5.</b>	<b>Profit from ordinary activities before finance costs &amp; Exceptional items (3+4)</b>	<b>373.82</b>	<b>295.01</b>	<b>168.53</b>	<b>977.48</b>	<b>676.64</b>	<b>1,095.15</b>
6.	Finance Costs	116.64	124.04	132.99	368.43	369.26	505.92
<b>7.</b>	<b>Profit from ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>257.18</b>	<b>170.97</b>	<b>35.54</b>	<b>609.05</b>	<b>307.38</b>	<b>589.23</b>
8.	Exceptional Items net	-	-	-	-	-	-
<b>9.</b>	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>257.18</b>	<b>170.97</b>	<b>35.54</b>	<b>609.05</b>	<b>307.38</b>	<b>589.23</b>
10.	Tax expense	39.65	24.34	4.97	85.11	60.30	123.51
<b>11.</b>	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>217.53</b>	<b>146.63</b>	<b>30.57</b>	<b>523.94</b>	<b>247.08</b>	<b>465.72</b>
12.	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
<b>13.</b>	<b>Net Profit (+) / Loss(-) for the period (11+12)</b>	<b>217.53</b>	<b>146.63</b>	<b>30.57</b>	<b>523.94</b>	<b>247.08</b>	<b>465.72</b>
14.	Paid up equity share capital (Face value of Rs.10/- each)	776.90	776.90	776.90	776.90	776.90	776.90
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3,600.02
<b>16.</b>	<b>Earnings Per Share (EPS)</b>						
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.) (Face value of Rs. 10 each)	2.80	1.89	0.39	6.74	3.18	5.99
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.) (Face value of Rs. 10 each)	2.80	1.89	0.39	6.74	3.18	5.99

**PART II**

**SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014**

<b>A. PARTICULARS OF SHAREHOLDING</b>							
<b>1</b>	<b>Public Shareholding</b>						
	- Number of shares	2614140	2614140	2614140	2614140	2614140	2614140
	- Percentage of shareholding	33.65	33.65	33.65	33.65	33.65	33.65
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
(a)	Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b)	Non - encumbered						
	- Number of shares	5154900	5154900	5154900	5154900	5154900	5154900
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.35	66.35	66.35	66.35	66.35	66.35

<b>Particulars</b>		<b>3 months ended 31.12.2014</b>
<b>B. INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

**Notes:**

- The operations of the Company relate to only one segment namely manufacture of Seating Systems for automotive and non automotive applications.
- The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their respective meetings held on 11th February 2015 and a limited review of the same has been carried out by the statutory auditors of the Company.
- Depreciation for the quarter is higher by Rs 8.5 Lakhs as the depreciation is calculated as per Schedule II of the Companies Act, 2013. The opening written down value of the assets which has no remaining life as per the revised Schedule II of the Companies Act, 2013 is deducted from retained earnings.

**FOR HARITA SEATING SYSTEMS LIMITED**

Sd/-

Chairman

Place : Chennai  
Date : 11.02.2015