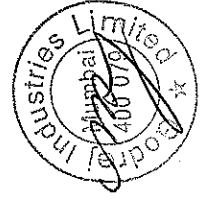


GODREJ INDUSTRIES LIMITED
CIN : L24241MH1988PLC097781
Regd. Office: Pirojshanagar, Eastern Express Highway, Vikhroli, Mumbai - 400 079

PART I STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014 (Amounts in Rs Crore)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended 31-Mar-14 (Audited)
		31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Mar-14 (Audited)	
1	Income from Operations a) Net Sales (Net of excise duty) b) Other Operating Income	2,236.56 60.83	2,273.41 24.75	1,960.23 47.17	6,800.85 120.87	5,821.05 104.63	7,762.63 155.30	
	Total Income from Operations (net)	2,297.39	2,298.16	2,007.40	6,921.72	5,925.68	7,917.93	
2	Expenses a) Cost of Materials Consumed b) Cost of Property Development c) Purchase of Stock in Trade d) Change in Inventories of Finished Goods, Work in Progress and Stock in Trade e) Employee Benefits Expense f) Depreciation and Amortisation Expense g) Other Expenses	852.76 422.05 597.84 (1.65) 81.99 24.88 237.92	996.25 209.48 628.84 15.23 82.52 22.00 232.07	894.07 130.40 593.95 (19.23) 78.22 16.41 206.25	2,894.30 896.35 1,824.35 (31.30) 250.91 68.39 723.32	2,673.19 475.18 1,626.92 (83.57) 229.40 49.16 648.11	3,538.62 806.63 2,057.42 (83.57) 294.24 70.44 846.89	
	Total Expenses	2,215.79	2,186.39	1,900.07	6,625.32	5,623.70	7,530.67	
3	Profit from Operations Before Other Income, Finance Costs and Exceptional Items	81.60	111.77	107.33	296.40	301.98	387.26	
4	Other Income	30.31	28.31	18.65	96.97	115.23	128.96	
5	Profit from Ordinary Activities Before Finance Costs and Exceptional Items	111.91	140.08	125.98	393.37	417.21	516.22	
6	Finance Costs	47.62	45.69	31.05	133.14	83.33	118.88	
7	Profit from Ordinary Activities after Finance Costs But Before Exceptional Items	64.29	94.39	94.93	260.23	333.88	397.34	
8	Exceptional Items - (net)	46.05	30.10	-	100.88	-	69.38	
9	Profit from Ordinary Activities Before Taxation	110.34	124.49	94.93	361.11	333.88	466.72	
10	Tax Expense	40.83	36.04	49.25	115.61	139.85	171.20	
11	Net Profit from Ordinary Activities After Tax	69.51	88.45	45.68	245.50	194.03	295.52	
12	Extraordinary Items (net of tax expense)	60.82	53.16	49.08	146.14	122.02	173.85	
13	Share of Profit in Associate Companies	(39.68)	(46.45)	(29.53)	(128.13)	(103.98)	(143.00)	
14	Minority Interest	90.65	95.16	65.23	263.51	212.07	326.37	
15	Net Profit for the Period	33.55	33.55	33.55	33.55	33.55	33.55	
16	Paid-up Equity Share Capital (Face value- Re 1 per share)						2,700.95	
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year							
18 i	Earnings per share (before extraordinary items) (In Rs) (Not Annualised)	2.7020	2.8367	1.9452	7.8553	6.3240	9.7326	
	(a) Basic	2.6969	2.8336	1.9425	7.8404	6.3154	9.7189	
	(b) Diluted							
18 ii	Earnings per share (after extraordinary items) (In Rs) (Not Annualised)	2.7020	2.8367	1.9452	7.8553	6.3240	9.7326	
	(a) Basic	2.6969	2.8336	1.9425	7.8404	6.3154	9.7189	
	(b) Diluted							



PART II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

Sr. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended 31-Mar-14 (Audited)
		31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-13 (Unaudited)	
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding	84,221,086	84,221,086	84,217,112	84,221,086	84,217,112	84,217,112	84,221,086
	- Number of Shares	25.11%	25.11%	25.11%	25.11%	25.11%	25.11%	25.11%
	- Percentage of Shareholding							
2	Promoters and Promoter Group Shareholding	-	-	-	-	-	-	-
	a) Pledged / Encumbered	-	-	-	-	-	-	-
	- Number of Shares	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of Total Share Capital of the Company)	-	-	-	-	-	-	-
	b) Non Encumbered	251,234,174	251,234,174	251,234,174	251,234,174	251,234,174	251,234,174	251,234,174
	- Number of Shares	100%	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	74.89%	74.89%	74.89%	74.89%	74.89%	74.89%	74.89%
	- Percentage of Shares (as a % of Total Share Capital of the Company)							

B	INVESTOR COMPLAINTS	-
	Pending at the beginning of the quarter	17
	Received during the quarter	17
	Disposed off during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes : 1 Standalone results of Godrej Industries Limited

Sr. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended 31-Mar-14 (Audited)
		31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-13 (Unaudited)	
1	Turnover	326.22	421.06	364.50	1,145.42	1,066.41	1,453.55	
2	Profit Before Tax	11.91	54.79	(7.64)	110.59	68.09	124.88	
3	Profit After Tax	11.91	51.91	(8.54)	104.91	66.01	119.69	

(Amounts in Rs Crore)



- 2 The above results, were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 11, 2015 and have been prepared in accordance with Clause 41 of the Listing Agreement. These results have been subjected to a limited review by the Statutory Auditors of the Company.
- 3 Consequent to the enactment of the Companies Act, 2013, (the Act) and its applicability for accounting periods commencing on or after April 1, 2014, the Group has adopted the estimated useful life of fixed assets as stipulated by Schedule II to the Act, except in the case of Plant and Machinery where, based on the condition of the plants, regular maintenance schedule, material of construction and past experience, the Company has considered useful life of 30 years instead of 20 years and one Subsidiary Company has considered useful life of Plant and Machinery as 20 years instead of 15 years and useful life of Computer Hardware as 4 years instead of 3 years.
- Accordingly, the Group has re-worked depreciation with reference to the estimated useful lives of fixed assets as prescribed by Schedule II to the Act. In case of assets whose useful life has been completed based on such estimates, the carrying value, net of residual value and taxes, as at April 1, 2014, amounting to Rs. 5.48 crore has been adjusted in the opening balance of retained earnings and in other cases the carrying value is being depreciated over the remaining useful life of the assets and recognised in the Statement of Profit and Loss.
- As a result of the above mentioned changes, the charge for depreciation is higher by Rs. 1.20 crore for the quarter and Rs. 0.40 crore for the nine months ended December 31, 2014.
- 4 During the quarter, the Honourable Bombay High Court and High Court of Madhya Pradesh, Indore Bench had approved a Scheme of Amalgamation ("Scheme") of Wadala Commodities Limited (WCL) with the Company effective from April 1, 2014 being the appointed date. The Effective Date is November 21, 2014, being the date of filing the approval of the Respective High Courts with the ROC.
- In accordance with the Scheme :
- All the assets and liabilities of the erstwhile WCL have been transferred to and vest in the Company and have been recorded at their book value which are also their fair value.
 - Income of Rs. 0.09 crore and Expense of Rs. 0.25 crore of WCL from April 2014 to December 2014 has been considered in Statement of Profit and Loss of the Company for the current quarter.
 - Subsequent to the quarter end, the Company has issued 2,00,243 equity shares in the Company in lieu of the equity shares in WCL and 10 equity shares in the Company in lieu of the preference shares in WCL held by the shareholders of the erstwhile WCL and also issued 67,377 bonus equity shares in the Company to the non-promoter shareholders of the Company.

5 Details of Exceptional Items

Sr. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended 31-Mar-14 (Audited)
		31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Mar-14 (Audited)	
1	Profit on Sale of Long Term Investments (net)	46.05	30.10	(4.50)	100.88	(4.50)	64.88	
2	Write back of Diminution in Value of Investments	-	-	4.50	-	4.50	4.50	
	Total	46.05	30.10	-	100.88	-	69.38	

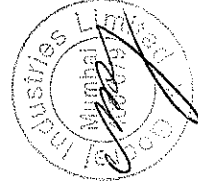
(Amounts in Rs Crore)



6 Segmental Information

(Amounts in Rs Crore)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended 31-Mar-14 (Audited)
		31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-13 (Unaudited)	
1	Segment Revenue							
	Chemicals	308.96	359.00	334.84	1,017.46	930.16	1,294.54	
	Animal Feed	663.47	685.79	639.86	2,058.05	1,891.00	2,550.66	
	Veg Oils	614.99	707.77	610.91	1,946.48	1,685.33	2,097.83	
	Estate and Property Development	561.81	316.74	266.84	1,249.19	847.69	1,326.58	
	Finance and Investments	71.20	98.50	11.15	245.15	137.58	228.25	
	Others	210.03	264.55	193.25	794.70	719.19	862.04	
	Total	2,430.46	2,432.35	2,056.85	7,311.03	6,210.95	8,359.90	
	Less: Inter Segment Revenue	56.71	75.78	30.80	191.46	170.04	243.63	
	Total	2,373.75	2,356.57	2,026.05	7,119.57	6,040.91	8,116.27	
2	Segment Results (Profit Before Finance Costs and Tax)							
	Chemicals	2.42	12.95	10.10	37.50	31.74	49.23	
	Animal Feed	52.58	41.20	37.25	131.51	101.31	146.86	
	Veg Oils	13.82	35.11	20.95	74.64	66.24	70.92	
	Estate and Property Development	73.21	63.77	98.68	203.87	259.56	328.67	
	Finance and Investments	48.64	36.05	3.44	113.90	33.49	102.75	
	Others	10.69	32.36	6.73	68.97	69.20	70.01	
	Profit Before Finance Costs and Tax	201.36	221.44	177.15	630.39	561.54	768.44	
	Less: Finance Costs (net)	47.62	45.69	31.05	133.14	83.33	118.88	
	Less: Other Un-allocable Expenses (net)	43.40	51.26	51.17	136.14	144.33	182.84	
Profit Before Tax	110.34	124.49	94.93	361.11	333.88	466.72		
3	Segment Capital Employed							
	Chemicals	570.36	450.67	436.66	570.36	436.66	410.66	
	Animal Feed	253.45	252.05	87.80	253.45	87.80	24.60	
	Veg Oils	241.55	251.34	234.60	241.55	234.60	241.39	
	Estate and Property Development	1,292.15	1,261.16	1,333.44	1,292.15	1,333.44	1,066.35	
	Finance and Investments	2,743.08	2,650.39	2,388.75	2,743.08	2,388.75	2,367.53	
	Others	277.16	251.10	187.78	277.16	187.78	147.34	
	Unallocated	(2,290.79)	(2,123.74)	(1,509.86)	(2,290.79)	(1,509.86)	(1,523.80)	
	Total	3,086.96	2,992.97	3,159.17	3,086.96	3,159.17	2,734.07	



Notes to Segmental Information :

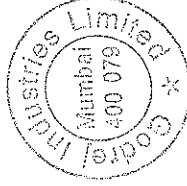
- a) Unallocable expenditure includes general admin expenses and other expenses incurred on common services at the corporate level and relate to the Company as a whole.
- b) Others includes Integrated Poultry, Agri Inputs and tissue culture, Seeds business, Energy generation through windmills and Gourmet and fine foods.
- c) Segment Revenue Reconciliation :

Sr. No.	Particulars	Quarter Ended				Nine Months Ended			Year Ended
		31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Mar-14 (Audited)	
1	Total Income from Operations (net)	2,297.39	2,298.16	2,007.40	6,921.72	5,925.68	7,917.93		
2	Other Income	30.31	28.31	18.65	96.97	115.23	128.96		
3	Exceptional Items - Income (net)	46.05	30.10	-	100.88	-	69.38		
	Total	2,373.75	2,356.57	2,026.05	7,119.57	6,040.91	8,116.27		

7 In view of changes in the Company's shareholdings during the period in some of the subsidiaries, joint ventures and associates, the consolidated results for the period are not strictly comparable with those of the previous period.

8 Figures for the previous periods have been regrouped / restated wherever necessary to facilitate comparison.

9 The Standalone results of Godrej Industries Ltd. are available on the Company's website www.godrejinds.com



By Order of the Board
For Godrej Industries Limited

N. B. Godrej
N. B. Godrej
Managing Director

Place : Mumbai
Date : February 11, 2015



GODREJ INDUSTRIES LIMITED

CIN : L24241MH1988PLC097781

Regd. Office: Pirojshanagar, Eastern Express Highway, Vikhroli, Mumbai - 400 079

PART I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

(Amounts in Rs.Crore)

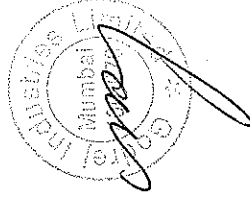
Sr. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended 31-Mar-14 (Audited)
		31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Mar-14 (Audited)	
1	Income from Operations							
	a) Net Sales (Net of excise duty)	308.46	359.14	334.59	1,017.00	931.62	1,295.65	
	b) Other Operating Income	17.76	61.92	29.91	128.42	134.79	157.90	
	Total Income from Operations (net)	326.22	421.06	364.50	1,145.42	1,066.41	1,453.55	
2	Expenses							
	a) Cost of Material Consumed	228.52	268.01	243.49	759.83	708.67	984.40	
	b) Purchase of Stock in Trade	0.99	0.89	1.06	2.75	2.82	3.70	
	c) Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	-	0.29	2.28	(13.75)	(47.41)	(53.62)	
	d) Employee Benefits Expense	31.39	31.21	28.87	93.20	92.11	112.33	
	e) Depreciation and Amortisation Expense	7.75	7.10	5.06	21.32	15.98	24.61	
	f) Other Expenses	76.47	73.21	69.21	221.32	222.33	307.39	
	Total Expenses	345.12	380.71	349.97	1,084.67	994.50	1,378.81	
3	(Loss) / Profit from Operations Before Other Income, Finance costs and Exceptional Items	(18.90)	40.35	14.53	60.75	71.91	74.74	
4	Other Income	6.96	9.97	4.05	22.62	36.21	40.77	
5	(Loss) / Profit from Ordinary Activities Before Finance Costs and Exceptional Items	(11.94)	50.32	18.58	83.37	108.12	115.51	
6	Finance Costs	34.67	34.57	26.22	101.39	65.03	94.84	
7	(Loss) / Profit from Ordinary Activities after Finance Cost But Before Exceptional Items	(46.61)	15.75	(7.64)	(18.02)	43.09	20.67	
8	Exceptional Items - (net)	58.52	39.04	-	128.61	25.00	104.21	
9	Profit / (Loss) from Ordinary Activities Before Taxation	11.91	54.79	(7.64)	110.59	68.09	124.88	
10	Tax Expense	-	2.88	0.90	5.68	2.08	5.19	
11	Net Profit / (Loss) from Ordinary Activities After Tax	11.91	51.91	(8.54)	104.91	66.01	119.69	
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	
13	Net Profit / (Loss) for the Period	11.91	51.91	(8.54)	104.91	66.01	119.69	
14	Paid-up Equity Share Capital (Face value - Re. 1 per share)	33.55	33.55	33.55	33.55	33.55	33.55	
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	-	
16 i	Earnings per share (before extraordinary items) (In Rs) (Not Annualised)	0.3550	1.5474	(0.2547)	3.1274	1.9684	3.5693	
	(a) Basic	0.3544	1.5457	(0.2543)	3.1215	1.9658	3.5643	
	(b) Diluted	-	-	-	-	-	-	
16 ii	Earnings per share (after extraordinary items) (In Rs) (Not Annualised)	0.3550	1.5474	(0.2547)	3.1274	1.9684	3.5693	
	(a) Basic	0.3544	1.5457	(0.2543)	3.1215	1.9658	3.5643	
	(b) Diluted	-	-	-	-	-	-	



PART II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended 31-Mar-14 (Audited)
		31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)	
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding	84,221,086	84,221,086	84,217,112	84,221,086	84,217,112	84,221,086
	- Number of Shares	25.11%	25.11%	25.11%	25.11%	25.11%	25.11%
	- Percentage of Shareholding						
2	Promoters and Promoter Group Shareholding	-	-	-	-	-	-
	a) Pledged / Encumbered	-	-	-	-	-	-
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of Total Share Capital of the Company)	-	-	-	-	-	-
	b) Non Encumbered	251,234,174	251,234,174	251,234,174	251,234,174	251,234,174	251,234,174
	- Number of Shares	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	74.89%	74.89%	74.89%	74.89%	74.89%	74.89%
	- Percentage of Shares (as a % of Total Share Capital of the Company)						

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	17
	Received during the quarter	17
	Disposed off during the quarter	-
	Remaining unresolved at the end of the quarter	-



Notes :

- 1 The above results, were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 11, 2015 and have been prepared in accordance with Clause 41 of the Listing Agreement. These results have been subjected to a limited review by the Statutory Auditors of the Company.
- 2 Consequent to the enactment of the Companies Act, 2013, (the Act) and its applicability for accounting periods commencing on or after April 1, 2014, the Company has adopted the estimated useful life of fixed assets as stipulated by Schedule II to the Act, except in the case of Plant and Machinery where the Company, based on the condition of the plants, regular maintenance schedule, material of construction and past experience, has considered useful life of Plant and Machinery as 30 years instead of 20 years useful life as prescribed in Schedule II of the Act. Accordingly, the Company has re-worked depreciation with reference to the estimated useful lives of fixed assets as prescribed by Schedule II to the Act. In case of assets whose useful life has been completed based on such estimates, the carrying value, net of residual value and taxes, as at April 1, 2014, amounting to Rs. 3.67 crore has been adjusted in the opening balance of retained earnings and in other cases the carrying value is being depreciated over the remaining useful life of the assets and recognised in the Statement of Profit and Loss. As a result of the above mentioned changes, the charge for depreciation is lower by Rs. 1.36 crore for the quarter and Rs. 5.20 crore for the nine months ended December 31, 2014.
- 3 During the quarter, the Honourable Bombay High Court and High Court of Madhya Pradesh, Indore Bench had approved a Scheme of Amalgamation ("Scheme") of Wadala Commodities Limited (WCL) with the Company effective from April 1, 2014 being the appointed date. The Effective Date is November 21, 2014, being the date of filing the approval of the Respective High Courts with the ROC.
In accordance with the Scheme :
a) All the assets and liabilities of the erstwhile WCL have been transferred to and vest in the Company and have been recorded at their book value which are also their fair value.
b) Income of Rs. 0.09 crore and Expense of Rs. 0.25 crore of WCL from April 2014 to December 2014 has been considered in Statement of Profit and Loss of the Company for the current quarter.
c) Subsequent to the quarter end, the Company has issued 2,00,243 equity shares in the Company in lieu of the equity shares in WCL and 10 equity shares in the Company in lieu of the preference shares in WCL held by the shareholders of the erstwhile WCL and also issued 67,377 bonus equity shares in the Company to the non-promoter shareholders of the Company.
- 4 Dividend Income has been considered as Revenue from Operations since Finance and Investments is an Operating business segment for the Company.
- 5 Details of Exceptional Items

Sr. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended 31-Mar-14 (Audited)
		31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Mar-14 (Audited)	
1	Profit / (Loss) on Sale of Long Term Investments (net)	58.52	39.04	(4.50)	128.61	(4.50)	74.71	
2	Write back of Diminution in Value of Investments	-	-	4.50	-	-	4.50	
3	Profit on assignment of Trademark to Godrej Properties Limited	-	-	-	-	25.00	25.00	
	Total	58.52	39.04	-	128.61	25.00	104.21	

(Amounts in Rs.Crore)



6 Segmental Information

(Amounts in Rs. Crore)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended 31-Mar-14 (Audited)
		31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Mar-14 (Audited)	
1	Segment Revenue							
	Chemicals	308.96	359.00	334.83	1,017.46	930.15	1,294.54	
	Estate	9.04	8.83	20.04	24.49	49.63	63.22	
	Finance and Investments	71.20	98.50	11.16	245.15	137.59	228.25	
	Others	2.50	3.74	2.52	9.55	10.25	12.52	
	Total	391.70	470.07	368.55	1,296.65	1,127.62	1,598.53	
	Less: Inter Segment Revenue	-	-	-	-	-	-	
Total	391.70	470.07	368.55	1,296.65	1,127.62	1,598.53		
2	Segment Results (Profit Before Interest and Tax)							
	Chemicals	2.42	12.95	10.07	37.50	31.71	49.19	
	Estate	1.55	2.68	21.82	5.09	46.20	49.30	
	Finance and Investments	71.20	98.50	11.16	245.15	137.59	228.25	
	Others	(2.05)	0.04	(1.84)	(2.60)	(2.02)	(4.53)	
	Profit Before Interest and Tax	73.12	114.17	41.21	285.14	213.48	322.21	
	Less: Finance Costs (net)	34.67	34.57	26.22	101.39	65.03	94.84	
Less: Other Un-allocable Expenses (net)	26.54	24.81	22.63	73.16	80.36	102.49		
Profit / (Loss) Before Tax	11.91	54.79	(7.64)	110.59	68.09	124.88		
3	Segment Capital Employed							
	Chemicals	570.36	450.67	436.66	570.36	436.66	410.67	
	Estate	639.96	597.07	477.35	639.96	477.35	488.01	
	Finance and Investments	2,285.09	2,231.98	2,051.65	2,285.09	2,051.65	1,989.94	
	Others	13.52	15.48	15.79	13.52	15.79	14.63	
	Unallocated	(1,958.95)	(1,758.90)	(1,385.99)	(1,958.95)	(1,385.99)	(1,488.32)	
	Total	1,549.98	1,536.30	1,595.46	1,549.98	1,595.46	1,434.93	



Notes to Segmental Information:

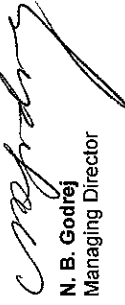
- a) Unallocable expenditure includes general admin expenses and other expenses incurred on common services at the corporate level and relate to the Company as a whole.
- b) Others includes Vegolis Division and energy generation through windmills.
- c) Segment Revenue Reconciliation:

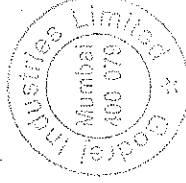
(Amounts in Rs.Crore)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended
		31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Mar-14 (Audited)	
1	Total Income from Operations (net)	326.22	421.06	364.50	1,145.42	1,086.41	1,453.55	
2	Other Income	6.96	9.97	4.05	22.62	36.21	40.77	
3	Exceptional Items - Income	58.52	39.04	-	128.61	29.00	104.21	
	Total	391.70	470.07	368.55	1,296.65	1,127.62	1,598.53	

7 Figures for the previous periods have been regrouped / restated wherever necessary to facilitate comparison.

By Order of the Board
For Godrej Industries Limited


N. B. Godrej
Managing Director



Place: Mumbai
Date : February 11, 2015



Mumbai, February 11, 2015

Consolidated Total Income* for Q3 FY 2014-15 at ₹ 2,374 crore up by 17%

Consolidated PBDIT* for Q3 FY 2014-15 at ₹ 183 crore up by 28%

Consolidated PBT* for Q3 FY 2014-15 at ₹ 110 crore up by 16%

Consolidated Net Profit for Q3 FY 2014-15 at ₹ 91 crore up by 39%

* Including other income and exceptional items

Godrej Industries Limited today reported its consolidated financial performance for Q3 & 9M FY 2014-15.

HIGHLIGHTS OF CONSOLIDATED FINANCIAL PERFORMANCE (Q3 & 9M FY 2014-15)

₹ crore	Q3 FY 2014-15	Q3 FY 2013-14	% Increase	9M FY 2014-15	9M FY 2013-14	% Increase
Total Income*	2,374	2,026	17%	7,120	6,041	18%
PBDIT*	183	142	28%	563	466	21%
PBT*	110	95	16%	361	334	8%
Net Profit	91	65	39%	264	212	24%

* Including other income and exceptional items

CHAIRMAN'S COMMENTS

Commenting on the performance for Q3 FY 2014-15, Mr. A. B. Godrej, Chairman, Godrej Industries Limited, said:

"I am pleased to share that the overall performance of Godrej Industries Limited during the quarter has been good with net profit growing by 39% and total income growing by 16%. Our agri business continues to do well with profit growing by 29% during the quarter. With an agile team, focus on improving operational efficiency and research & development in the agri space, I am confident that the agri business across verticals will continue to do well.

Godrej Properties Limited had a good quarter delivering a growth of 112% in total income, 26% growth in net profit and a 37% increase in the volume of sales bookings. Construction of our new corporate headquarters "Godrej One" is now completed. Godrej Properties has also completed its first project in Gurgaon - the first phase of Godrej Frontier.

Godrej Industries Limited
Pirojshanagar,
Eastern Express Highway,
Vikhroli (East)
Mumbai – 400079
India
CIN : L24241MH1988PLC097781

Mr. Clement G Pinto
Chief Financial Officer
Godrej Industries Limited
Tel No. +91 22 – 2518 8010 / 2519 4493
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e.mail : cg.pinto@godrejinds.com
website : www.godrejinds.com

Mr. Anoop Poojari
Citigate Dewe Rogerson
Tel No. +91 22 6645 1211 / 1218
Fax No. +91 22 6645 1213
e.mail : anoop@cdr-india.com

Godrej Consumer Products Limited recorded a net profit growth of 35% during the quarter. Our FMCG business has delivered strong, competitive double-digit growth across categories and has also strengthened its leadership position across our core categories. With improved consumer sentiment on the ground, we are hopeful that it will translate into better consumer demand for our FMCG business in the coming quarters.”

CORPORATE HIGHLIGHTS

Business Highlights – Godrej Consumer Products Limited (GCPL)

- Consolidated organic constant currency net sales increased by 16% during the quarter.
 - India business grew by 12%; nearly 1.6x of the overall household and personal care sector growth.
 - International business grew by 20% on an organic constant currency basis.
- Consolidated net profit grew by 35% during the quarter.
- GCPL continues to gain market share across its core categories across geographies.
- Three brands (Goodknight, Cinthol and Godrej No. 1) ranked in 100 Most Trusted Brands 2014 by Brand Equity
- Declared an interim dividend of 100% (₹ 1 per share).

Business Highlights – Godrej Agrovet Limited (GAVL)

- Consolidated PBT at ₹ 57 crore up by 29% in Q3 FY 2014-15 over Q3 FY 2013-14.
- Total Income was flat on account of sharp fall in CPO & PKO prices and other commodities. However, Sales volume recorded a growth of 9% in animal feeds and 1% in Oil Palm business.
- Agri Inputs business grew by 7% in Q3 FY 2014-15 over Q3 FY 2013-14 despite a bleak Rabi season
- Animal Feed sales for Q3 FY 2014-15 increased by 4% over Q3 FY 2013-14. Cattle feed and Layer feed volume grew significantly.
- Godrej Tyson recorded a sales growth of 9% in this quarter. Team focusing on strengthening the **Real Good Chicken** and **Yummiez** brands in line with our strategy of building brand based business.

Business Highlights – Godrej Properties Limited (GPL)

- Revenue for Q3 & 9M FY 2014-15 grew 112% and 48% over Q3 & 9M FY 2013-14 respectively.
- Net Profit in Q3 & 9M FY 2014-15 increased by 26% each over Q3 & 9M FY 2013-14.
- Added 1 new project at Vikhroli, Mumbai with 1.2 million sq. ft. of saleable area
- GPL received 13 awards in Q3 FY 2014-15 and 35 awards in 9M FY 2014-15.

Chemicals Business (Godrej Industries Limited)

- The business performance during the quarter was impacted by lower margins due to high inventory costs on account of sharp fall in commodity prices as well as subdued demand.
- Revenue and PBIT for 9M FY 2014-15 grew 9% and 18% respectively over 9M FY 2013-14.
- Exports in 9M FY 2014-15 at ₹ 400 crore grew 8% amounting to 39% of division's turnover.

- ENDS -

About Godrej Industries Limited

Godrej Industries Ltd. is part of the Godrej group, one of the leading business groups in India and is in the businesses of Oleo-chemicals, surfactants, finance & investments and estate management. It has substantial interests in several industries including property development, oil palm plantation, animal feeds and agro-products, poultry, personal care and household care, etc., through its subsidiaries and associate companies.

For more information on the Company, please log on to www.godrejinds.com

Disclaimer:

“Some of the statements in this communication may be ‘forward looking statements’ within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company’s operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.”

Godrej Industries Limited
Pirojshanagar,
Eastern Express Highway,
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Mumbai – 400079
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CIN : L24241MH1988PLC097781

Mr. Clement G Pinto
Chief Financial Officer
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KALYANIWALLA & MISTRY (Regd.)

CHARTERED ACCOUNTANTS

The Board of Directors
Godrej Industries Limited,
Pirojshanagar, Eastern Express Highway,
Vikhroli (East)
Mumbai - 400 079.

Limited Review Report

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **GODREJ INDUSTRIES LIMITED** (the Company) and its Subsidiaries Joint Ventures and Associates (collectively referred to as the "Group") for the quarter and nine months ended on December 31, 2014, except for disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us, prepared by the Company pursuant to Clause 41 of the Listing Agreement with stock exchanges in India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on February 11, 2015. Our responsibility is to issue a report on these financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial consolidated statements is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the financial statements of certain subsidiaries whose financial statements reflect the Group's share of total assets of Rs. 94.78 crores as at December 31, 2014, and the Group's share of total revenue of Rs. 537.52 crores and Rs. 1,577.45 crores for the quarter and nine months ended on that date respectively, as considered in the consolidated financial statements. These financial statements have been reviewed by other auditors whose reports have been furnished to us and our opinion, in so far as it relates to the amounts included in respect of such subsidiaries is based solely on the report of the other auditors.

Kell

KALPATARU HERITAGE, 127 MAHATMA GANDHI ROAD, MUMBAI 400 001
TEL.: (91) (22) 6158 7200 FAX: (91) (22) 2267 3964

ARMY & NAVY BUILDING, 148 MAHATMA GANDHI ROAD, MUMBAI 400 001
TEL.: (91) (22) 6158 6200 FAX: (91) (22) 6158 6275

**KALYANIWALLA
& MISTRY**

4. The financial statements of a joint venture, whose financial statements reflect the Group's share of total assets of Rs. 52.15 crores and the Group's share of total revenue of Rs. 25.86 crores and Rs. 92.88 crores for the quarter and nine months ended December 31, 2014, respectively, are not reviewed as of the date of this report and have been included in the consolidated financial statements on the basis of unaudited Management accounts.
5. The financial statements of certain associates whose financial statements reflect the Group's share of Associates' profit of Rs. 0.28 crores and Rs. 0.83 crores for the quarter and nine months ended December 31, 2014, respectively, have been included in the consolidated financial statements on the basis of unaudited Management accounts.
6. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Consolidated Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY
CHARTERED ACCOUNTANTS
Firm Regn. No.: 104607W


Darwish Z. Fraser
PARTNER
M. No.: 42454

Mumbai: February 11, 2015.

KALYANIWALLA & MISTRY (Regd.)

CHARTERED ACCOUNTANTS

The Board of Directors
Godrej Industries Limited,
Pirojshanagar, Eastern Express Highway,
Vikhroli (East)
Mumbai - 400 079.

Limited Review Report

1. We have reviewed the accompanying statement of Unaudited Financial Results of **GODREJ INDUSTRIES LIMITED** (the Company) for the quarter and nine months ended on December 31, 2014, except for disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us, prepared by the Company pursuant to Clause 41 of the Listing Agreement with stock exchanges in India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on February 11, 2015. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statements is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY
CHARTERED ACCOUNTANTS
Firm Regn. No.: 104607W


Darajit Z. Fraser
PARTNER
M. No.: 42454

Mumbai: February 11, 2015.

DISCLAIMER

“Some of the statements in this communication may be ‘forward looking statements’ within the meaning of applicable laws and regulations. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company’s operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.”

AGENDA

- Results
 - Financial Highlights – Consolidated
 - Segment Performance
- Business Performance
 - Performance highlights including Subsidiaries and Associates
- Other information

FINANCIAL HIGHLIGHTS – CONSOLIDATED

FINANCIAL HIGHLIGHTS - CONSOLIDATED

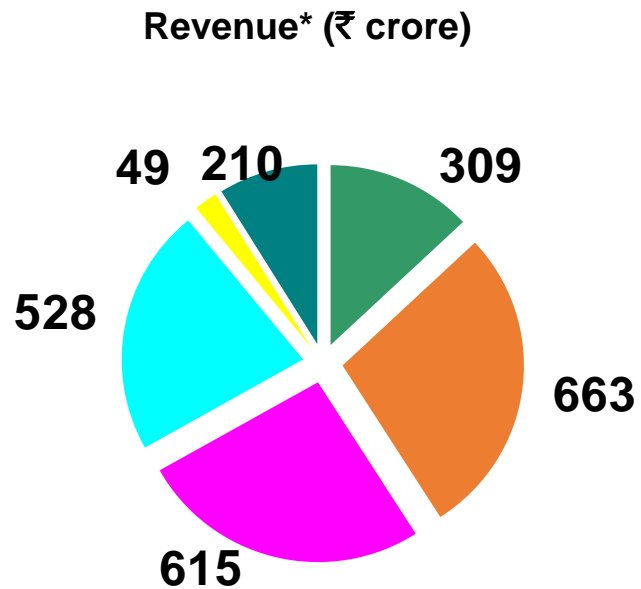
Particulars (₹ crore)	Q3 FY 2014-15	Q3 FY 2013-14	% Growth	9M FY 2014-15	9M FY 2013-14	% Growth
Total Income *	2,374	2,026	17%	7,120	6,041	18%
PBDIT *	183	142	28%	563	466	21%
Depreciation	25	16		69	49	
Interest	48	31		133	83	
PBT *	110	95	16%	361	334	8%
Net Profit #	91	65	39%	264	212	24%

* Including other income and exceptional items ;

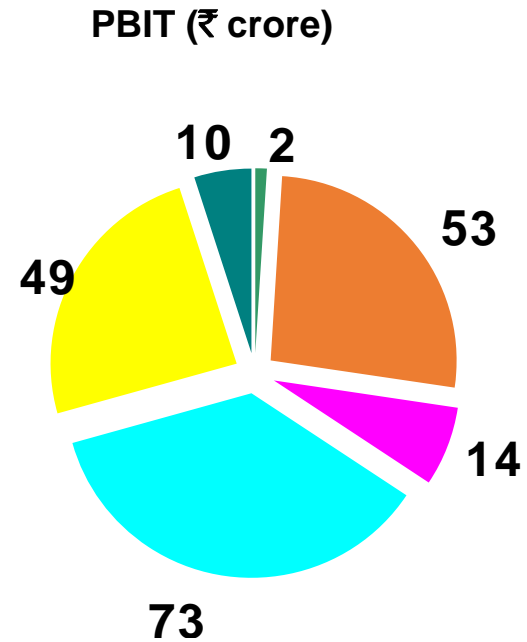
Post share of profit in associate companies and minority interest

CONSOLIDATED RESULTS – SEGMENT PERFORMANCE

SEGMENT-WISE CONTRIBUTION TO FINANCIALS: Q3 FY 2014-15



*net of inter-segment revenue



■ CHEMICALS

■ ANIMAL FEEDs

■ VEGOILS

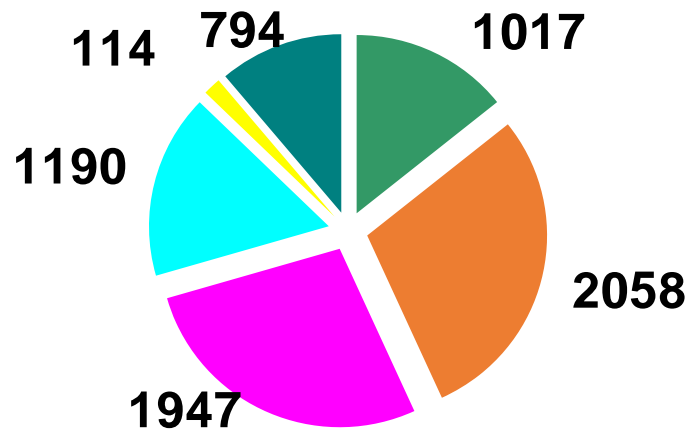
■ ESTATE & PROPERTY DEVELOPMENT

■ FINANCE & INVESTMENTS

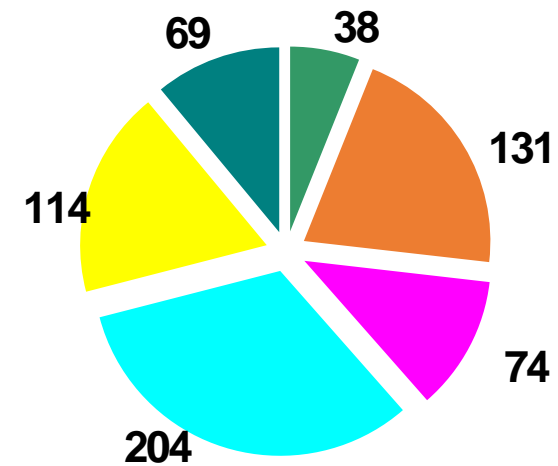
■ OTHERS

SEGMENT-WISE CONTRIBUTION TO FINANCIALS: 9M FY 2014-15

Revenue* (₹ crore)



PBIT (₹ crore)



*net of inter-segment revenue

■ CHEMICALS

■ ANIMAL FEEDs

■ VEGOILS

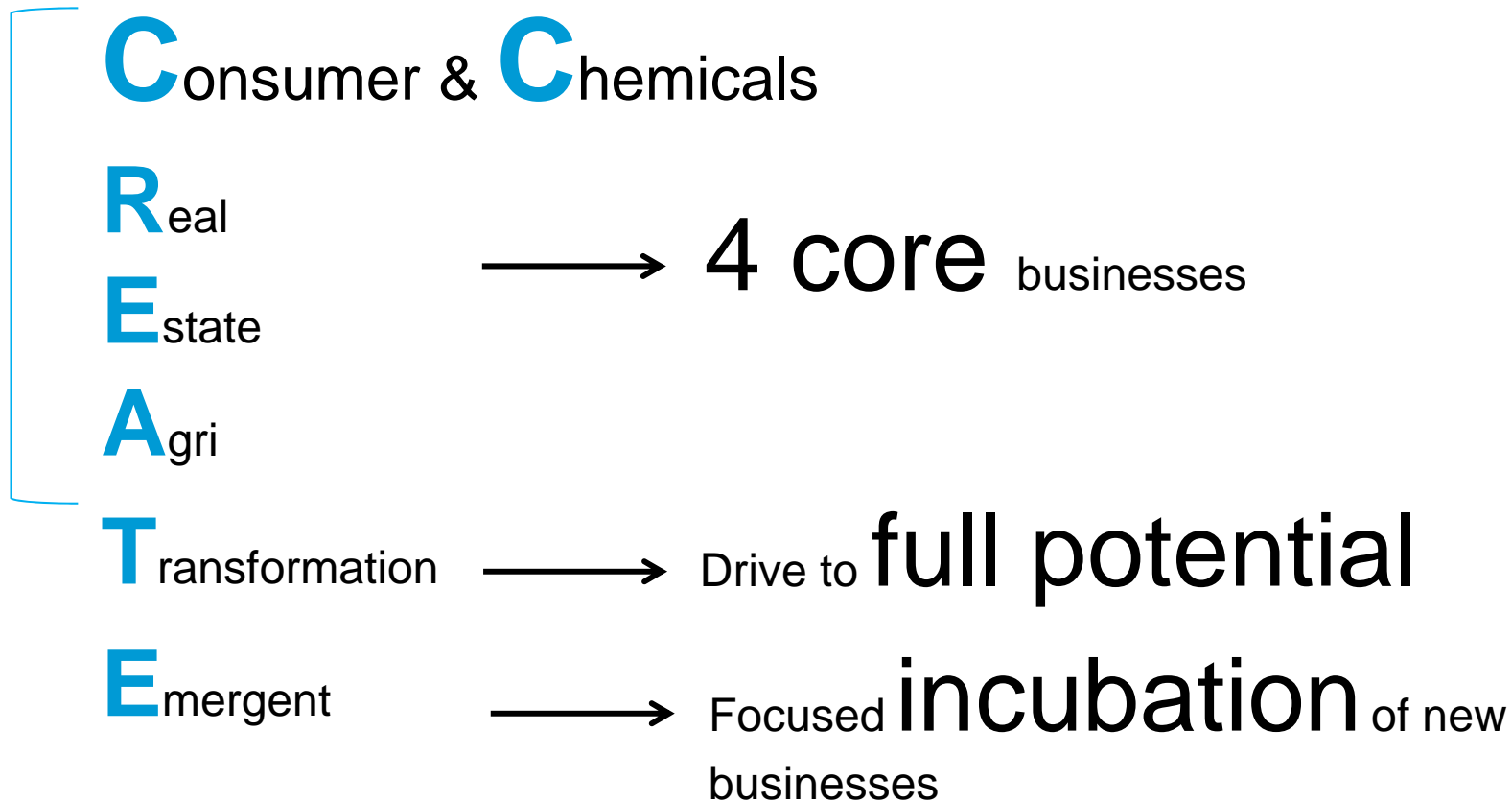
■ ESTATE & PROPERTY DEVELOPMENT

■ FINANCE & INVESTMENTS

■ OTHERS

**BUSINESS PERFORAMCE: Performance Highlights incl.
subsidiaries, JVs and Associates**

OUR “CREATE” GROUP PORTFOLIO STRATEGY



CONSUMER (GCPL)

Business and Financial Highlights for Q3 FY 2014-15:

- Consolidated organic constant currency net sales increased by 16%.
 - India business grew by 12%; nearly 1.6x of the overall household and personal care sector growth.
 - International business grew by 20% on an organic constant currency basis.
- Consolidated net profit grew by 35%
- GCPL continues to gain market share across its core categories across geographies
 - Household Insecticides clocked a growth of 16%; well ahead of category growth.
 - Soaps value growth at 11%, well ahead of the category growth which was in low single digit.
 - Hair colour volume led sales growth of 10%, despite a significantly higher base from last year.
- Three brands (**Goodnight**, **Cinthol** and **Godrej No. 1**) ranked in 100 Most Trusted Brands 2014 by Brand Equity.
- Declared an interim dividend of 100% (₹ 1 per share).

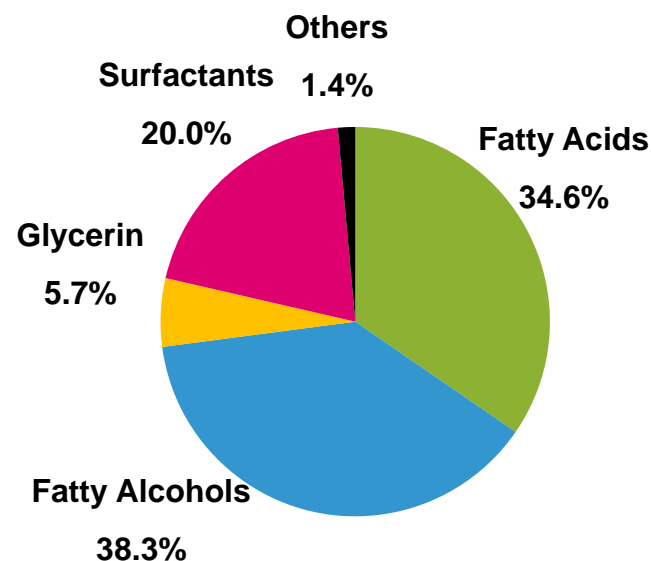
CHEMICALS

Financial Highlights for 9M & Q3 FY 2014-15:

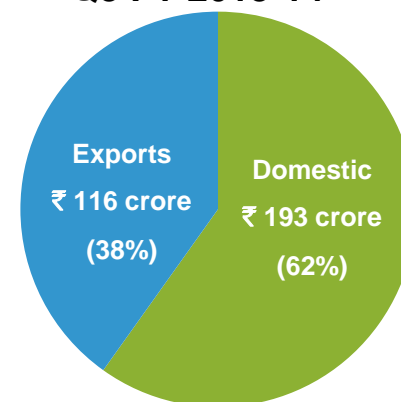
₹ crore		FY 2014-15	FY 2013-14
Revenue	9M	1,017	930
	Q3	309	335
PBIT	9M	38	32
	Q3	2	10

- The business performance during the quarter was impacted by lower margins due to high inventory costs on account of sharp fall in commodity prices as well as subdued demand.
- Revenue for 9M FY 2014-15 grew 9% over 9M FY 2013-14.
- PBIT for 9M FY 2014-15 grew 18% over 9M FY 2013-14.
- Exports in 9M FY 2014-15 at ₹ 400 crore grew 8%.
 - Amounting to 39% of division's turnover.

Product Portfolio Q3 FY 2014-15



Revenue distribution by Category Q3 FY 2013-14



REAL ESTATE

Godrej Properties Limited (GPL) - Consolidated Financial Highlights:

₹ crore		FY 2014-15	FY 2013-14
Revenue	9M	1,209	819
	Q3	539	254
Net Profit after tax (after minority interest)	9M	140	111
	Q3	47	37

Business & Sales Highlights for Q3 FY 2014-15:

- Added 1 new project at Vikhroli, Mumbai with 1.2 million sq. ft. of saleable area
- 37% growth in volume and 28% growth in value of sales bookings.
 - Residential projects recorded booking value of ₹ 370 crore and booking volume of 0.64 million sq.ft.
 - Commercial projects witnessed booking value of ₹ 178 crore and booking volume of 0.06 million sq.ft.

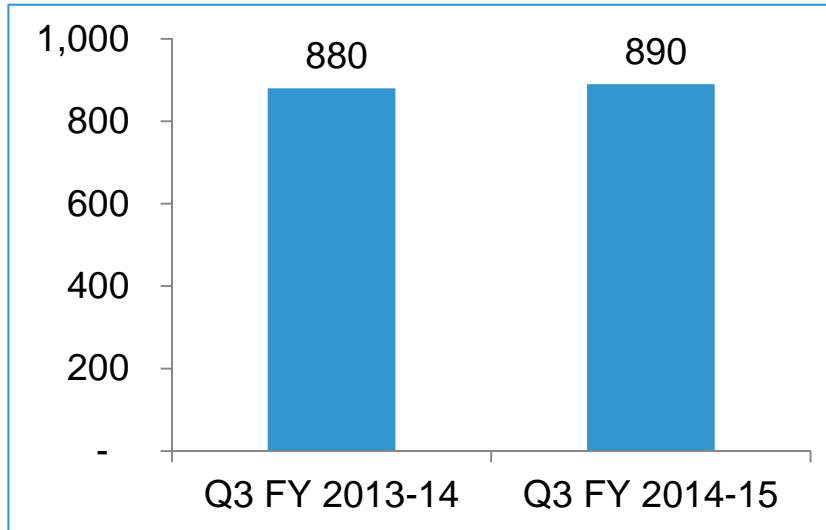
Awards and Recognitions:

- GPL received 35 awards in 9M FY 2014-15 and 13 awards in Q3 FY 2014-15, some of which are:
 - **Most Reliable Builder** : CNBC AWAAZ Real Estate Awards 2014
 - **Emerging Developer of the year – Residential** : 6th Realty Plus Excellence Awards 2014
 - **Most Promising Brand of the year (Residential Real Estate Developers)** : World Brands Summit 2014

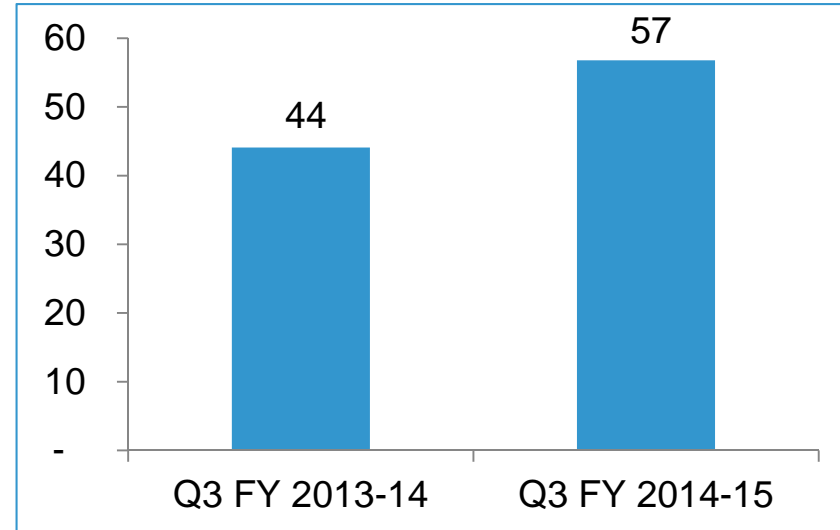
AGRI BUSINESS

Godrej Agrovet Limited (GAVL) - Consolidated Financial Highlights

Q3 Consolidated Total Income (₹ crore)



Q3 Consolidated PBT (₹ crore)

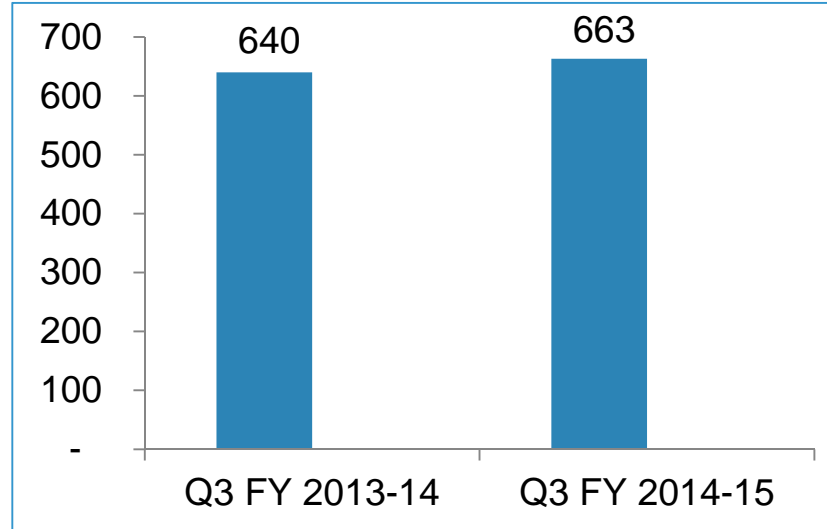


- Q3 FY 2014-15 PBT grew 29% over Q3 FY 2013-14.
- Total Income was flat on account of sharp fall in CPO & PKO prices and other commodities. However, Sales volume recorded a growth of 9% in animal feeds and 1% in Oil Palm business
- Animal feed and Agri Input businesses have shown robust PBT growth over last year.
- JVs have shown significant growth in profitability by focusing on improving operational efficiency.

AGRI BUSINESS

Animal Feed Business: Cattle feed and Layer feed volumes key growth drivers for the business

Q3 Animal Feed Sales (₹ crore)

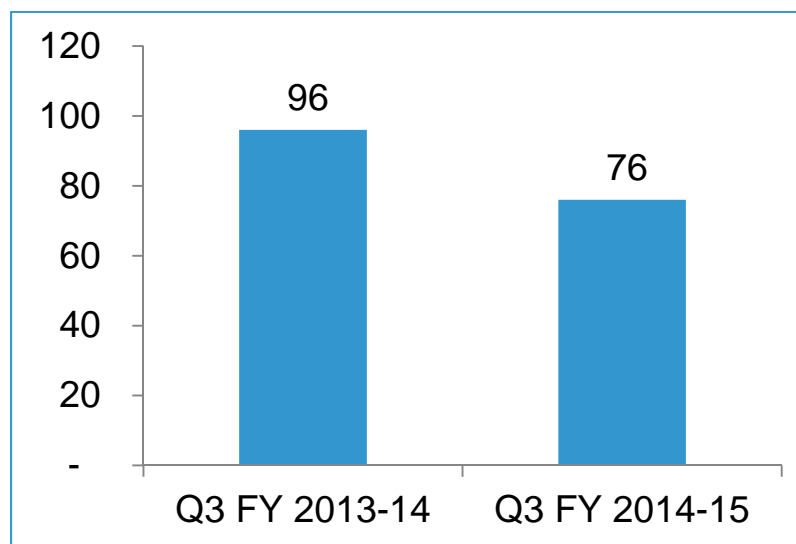


- Sales growth of 4% in Q3 FY 2014-15 over Q3 FY 2013-14. Sales volume grew by 9%
- Cattle feed and Layer feed volume grew significantly. These segments expected to maintain the growth momentum.
- This quarter is a lean period for Aqua feed business – uptick of demand in Aqua feed volume is expected from the next quarter onwards.
- Adverse prices of broiler has resulted in slowdown in broiler feed sales.

AGRI BUSINESS

Oil Palm Business: Price correction in CPO and PKO severely impacted the business

Q3 Oil Palm Sales (₹ crore)

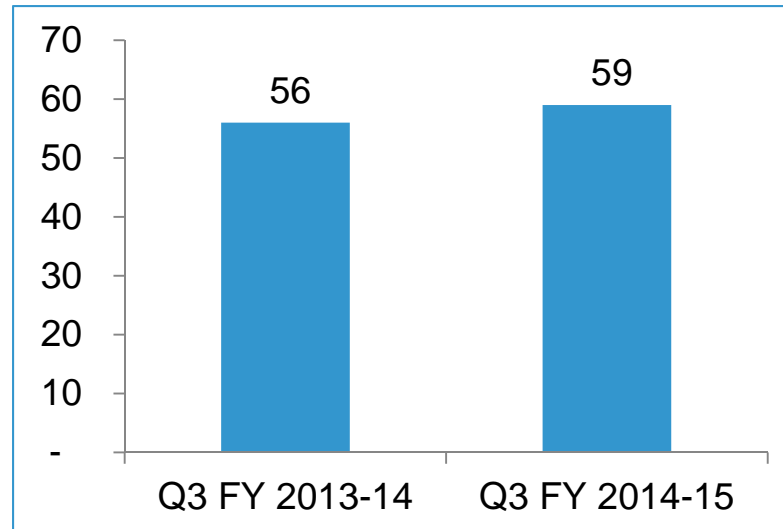


- Oil Palm business sales declined by 21% over Q3 FY 2013-14 primarily on account of subdued CPO and PKO prices.
- Focused on driving further operational efficiency in this business.
- Exploring the options of developing additional revenue streams by enhancing the value of Biomass generated in the business.

AGRI BUSINESS

Agri Inputs Business: Diverse product portfolio helped the business register a modest growth in a subdued Rabi season

Q3 Agri Inputs Sales (₹ crore)

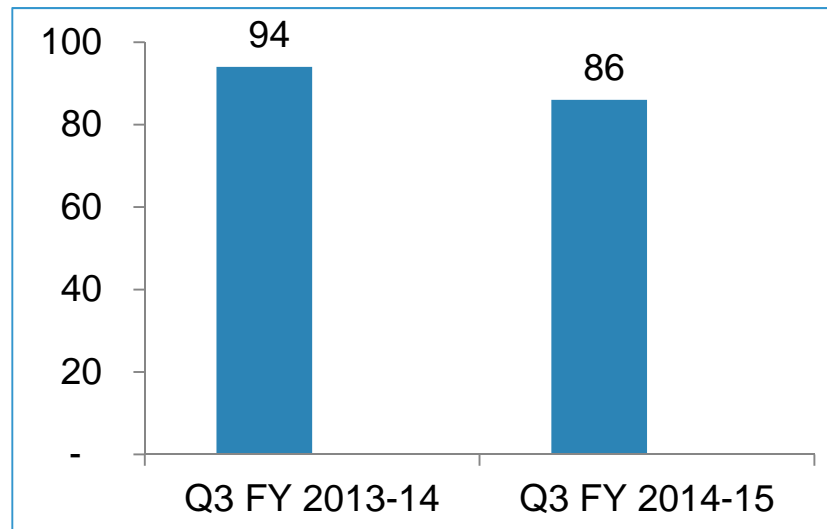


- Agri Inputs business grew by 7% in Q3 FY 2014-15 over Q3 FY 2013-14 despite a bleak Rabi season.
- Diverse product mix and an agile supply chain helped counter variations in crops taken up by farmers in the season.

AGRI BUSINESS

ACI GODREJ (Bangladesh): Prolonged non remunerative output prices for customers has impacted the sales performance

Q3 ACI - Godrej Sales (₹ crore)

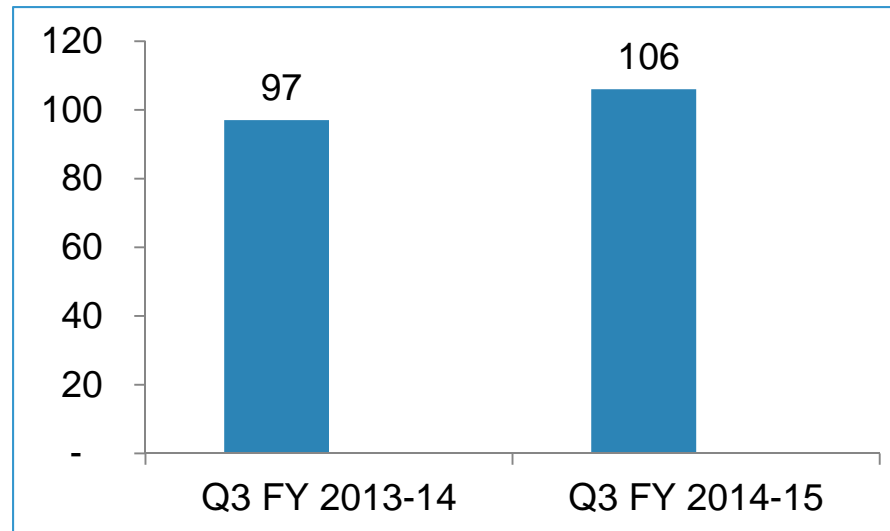


- The topline of the business declined by 10% in Q3 FY 2014-15 over Q3 FY 2013-14.
- Non-remunerative egg, broiler and fish prices and volatile political environment led to overall shrinkage in the market for the third quarter of FY 2014-15.
- Operational efficiency measures have started showing overall improvement in business performance.

AGRI BUSINESS

GODREJ TYSON: Continuing focus on building brand based business

Q3 Godrej Tyson Sales (₹ crore)



- Robust sales growth of 9% in Q3 FY 2014-15 despite sluggish consumer demand.
- Team focusing on strengthening the **Real Good Chicken** and **Yummiez** brands. Several innovative products been launched under the **Real Good Chicken** and **Yummiez** brands (veg and non-veg).

TRANSFORMATION – FOSTERING AN INSPIRING PLACE TO WORK

2014 Economic Times “Great Place to Work” survey:

GCPL

1st in FMCG category

Overall rank **#7**

GPL

1st in real estate industry

Overall rank **#45**

GIL
Chemicals

Overall rank **#64**

GAVL

Overall rank **#97**



TRANSFORMATION – CONTINUED COMMITMENT ON OUR 'GOOD & GREEN' VISION

1

ENSURING EMPLOYABILITY

Train 1 million youth in skills that will enhance their earning potential

99,549 youth trained as of Dec. 31, 2014
(40,646 youth trained YTD, in FY15):

- 9 Training Programs
- 24 Unique Partners
- 362 Training Locations (148 Schools)

3

INNOVATING FOR GOOD & GREEN

Generate a third of our portfolio revenues from 'good' &/or 'green' products



2

GREENER INDIA

Achieve zero waste to landfill, carbon neutrality, a positive water balance, 30% reduction in specific energy consumption & increase renewable energy utilization

Progress of our factories compared to 2011 baseline:

- Specific Energy -31%
- Specific Water -31%
- Specific GHG -20%
- Specific Waste to Landfill -61%
- % Renewable Energy 34%

4

BRIGHTER GIVING

Structured Employee Volunteering in Mumbai, Bangalore and Kolkata

EMERGENT

NATURES BASKET (FRESH FOOD AND GOURMET STORES)

- Total store count at 32 Pan-India
 - across 5 key metros (Mumbai, Delhi / NCR, Pune, Hyderabad, and Bengaluru).
- Surge in gifting sales helped improve brand sales in Q3 FY 2014-15
- Private label portfolio strengthened with new additions across categories
- Online business continues to surge over 205% in Q3 FY 2014-15 over Q3 FY 2013-14.
- Easing of FSSAI norms for imported packaged food helped improve product availability towards end of quarter

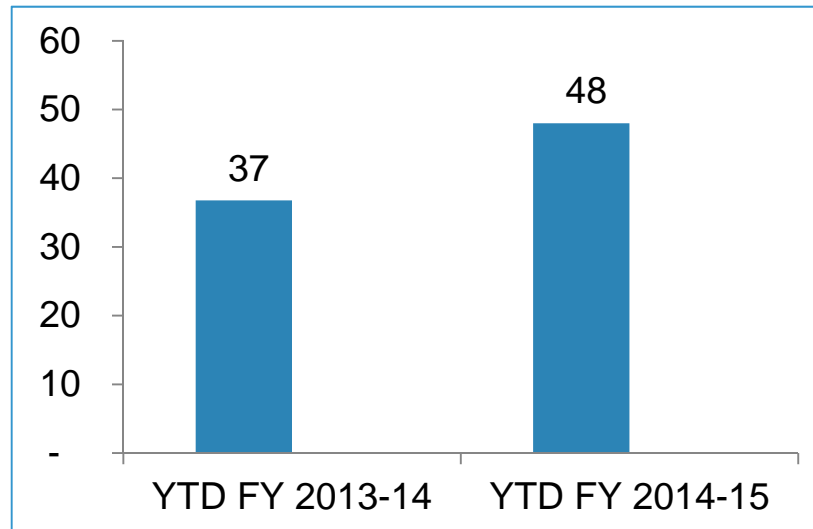
Financial Highlights:

- Net Sales in Q3 FY 2014-15 grew by 22% to ₹ 58 crore.
- Net Sales in 9M FY 2014-15 grew by 21% to ₹ 154 crore.

EMERGENT

GODREJ SEEDS: Healthy growth despite lower Rabi acreage and unattractive commodity prices

YTD Godrej Seeds and Genetics Sales (₹ crore)

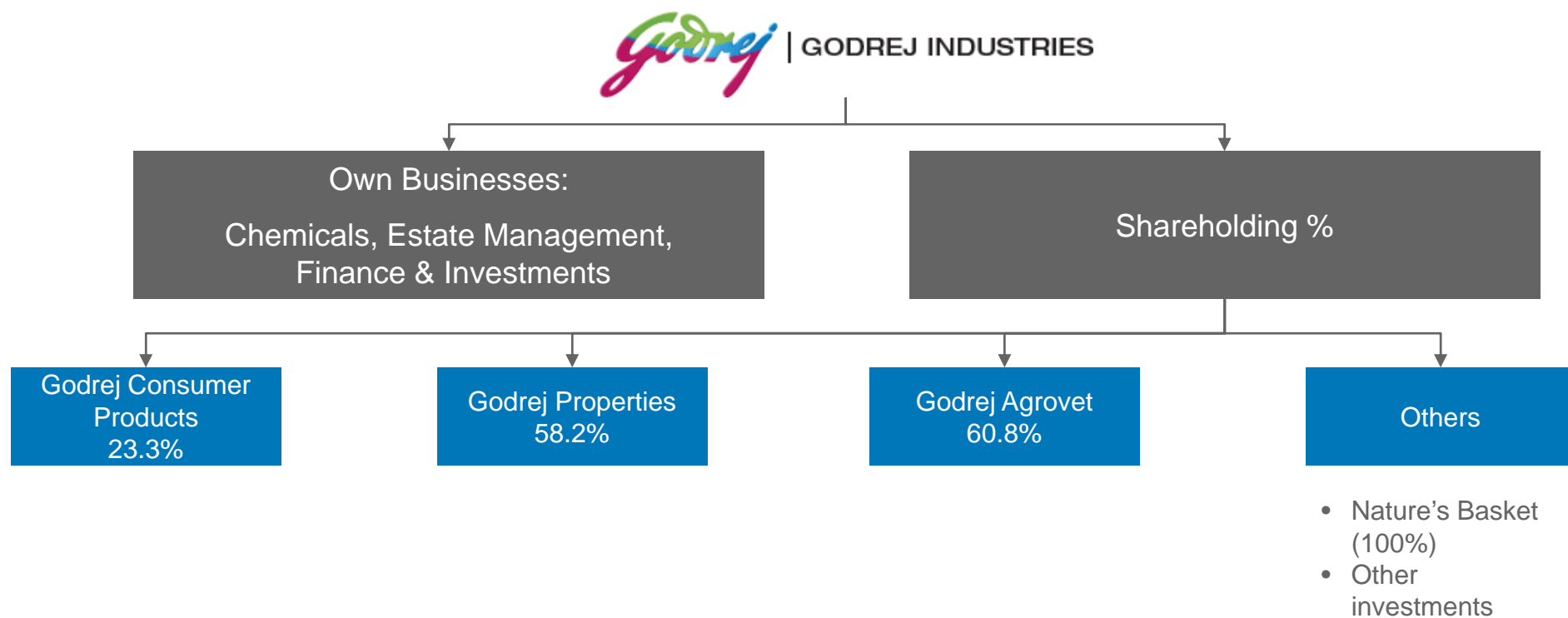


- Godrej Seeds and Genetics – our new business has shown impressive growth of 30% till date in light of poor monsoons in its critical markets at critical time.
- Our mainstay in the seeds business will be developing and strengthening our position in Maize across the country

OTHER INFORMATION

GODREJ INDUSTRIES LIMITED

CORPORATE STRUCTURE



SIGNIFICANT APPRECIATION IN INVESTMENT VALUE

Company	Business	Holding (%)	Investment at cost (₹ crore)	Market Value [^] of investment (₹ crore)
Godrej Consumer Products (GCPL)	FMCG, Personal and Household Care products	23.3%	1,197	7,710
Godrej Properties (GPL)	Real Estate and Property Development	58.2%	629	2,978
Godrej Agrovvet	Animal Feed, Agri-inputs, Poultry & Oil Palm	60.8%	144	
Godrej International	International Trading	100%	15	
Godrej International & Trading	International Trading & Investments	100%	4	
Godrej Vikhroli LLP	Real Estate and Property Development	40%	144	
Natures Basket	Fresh Food & Gourmet Stores	100%	149	
Others		--	13	
	Total		2,295	

[^] as on December 31, 2014

SHAREHOLDING PATTERN AS ON DECEMBER 31, 2014

Category	Shares held (nos.)	% of holding
Promoter holding	25,12,34,174	74.89
Institutional investors :		
- Mutual funds & UTI	13,68,939	0.41
- Banks, financial institutional investors & Insurance companies	1,04,42,483	3.11
- Foreign Institutional Investors	3,83,59,848	11.44
Others :		
- Private corporate bodies	1,21,04,524	3.61
- Indian Public	2,06,03,707	6.14
- NRI/OCBs	13,41,585	0.40
Total	33,54,55,260	100.00



THANK YOU FOR YOUR TIME AND CONSIDERATION