



JENSON & NICHOLSON (INDIA) LIMITED

Regd. Office: 7B, Middleton Street, Kolkata-700 071.
CIN NO. L51597WB1922PLC004603 | Website: www.jensonnicholson.com
AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2015

(₹ in Lacs)

S. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
	PART I					
1	Income from Operations					
	Gross Sales/Income from Operations	1,459.51	1,613.32	1,511.95	5,833.81	5,892.67
	Less: Excise Duty	148.64	161.66	156.34	604.89	551.45
	Net Sales/Income from Operations	1,310.87	1,451.66	1,355.61	5,228.92	5,341.22
	Other Operating Income	12.17	7.60	17.42	39.61	54.67
	Total Income from operation	1,323.04	1,459.26	1,373.03	5,268.53	5,395.89
2	Expenses					
	a) Cost of Materials Consumed	657.57	741.13	627.43	2,792.30	2,729.46
	b) Purchases of Stock-in-trade	156.19	182.55	190.74	684.99	824.58
	c) Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade	40.26	7.58	185.61	(41.59)	119.58
	d) Employee Benefits Expense	247.77	190.30	172.24	817.23	722.58
	e) Depreciation and Amortisation Expense	63.62	22.94	56.39	131.05	224.17
	f) Other Expense	470.43	381.08	449.48	1,513.15	1,462.14
	Total Expenses	1,635.84	1,525.58	1,681.89	5,897.13	6,082.51
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(312.80)	(66.32)	(308.86)	(628.60)	(686.62)
4	Other Income	896.00	-	3.05	1,708.10	4,362.53
5	Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4)	583.20	(66.32)	(305.81)	1,079.50	3,675.91
6	Finance Costs	-	-	(3.41)	-	145.19
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	583.20	(66.32)	(302.40)	1,079.50	3,530.72
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	583.20	(66.32)	(302.40)	1,079.50	3,530.72
10	Tax Expense	-	-	-	-	-
11	Net Profit from Ordinary Activities after Tax (9-10)	583.20	(66.32)	(302.40)	1,079.50	3,530.72
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	583.20	(66.32)	(302.40)	1,079.50	3530.72
14	Paid-up Equity share Capital (Face Value of Rs. 2 each)	748.51	748.51	748.51	748.51	748.51
15	Reserves excluding Revaluation Reserve	-	-	-	-	-
16	Earnings Per Share (EPS)					
	- Basic EPS before Extraordinary items for the period/year	1.40	(0.34)	(0.97)	2.24	8.78
	- Diluted EPS before Extraordinary items for the period/year	-	-	-	-	-
	- Basic EPS after Extraordinary items for the period/year	1.40	(0.34)	(0.97)	2.24	8.78
	- Diluted EPS after Extraordinary items for the period/year	-	-	-	-	-

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PART II

Information for the Quarter and Year ended 31st March, 2015

Particulars		QUARTER ENDED			YEAR ENDED	
		31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	-Number of shares	247.92	247.92	247.92	247.92	247.92
	-Percentage of shareholding	66.24%	66.24%	66.24%	66.24%	66.24%
2	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of shares (as a % of the total Share Capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non - encumbered					
	-Number of shares	126.33	126.33	126.33	126.33	126.33
	-Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total Share Capital of the Company)	33.76%	33.76%	33.76%	33.76%	33.76%
	Particulars	Quarter Ended				
		March 31, 2015				
B	INVESTOR COMPLAINTS					
	- Pending at the beginning of the quarter	-	-	-	-	-
	- Received during the quarter	-	-	-	-	-
	- Disposed of during the quarter	-	-	-	-	-
	- Remaining unresolved at the end of the quarter	-	-	-	-	-


Statement of Assets and Liabilities as on 31st March, 2015

Particulars	₹ in Lacs	
	Year Ended	
	31.03.2015 Audited	31.03.2014 Audited
A EQUITY AND LIABILITIES		
1 Shareholder's funds		
(a) Share Capital	2,448.51	2,448.51
(b) Reserves and Surplus	(37,171.68)	(38,023.29)
Subtotal - Shareholders' funds	(34,723.17)	(35,574.78)
2 Non-Current Liabilities		
(a) Long-term borrowings	923.45	1,558.74
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	322.59	288.54
Subtotal - Non-current liabilities	1,246.04	1,847.28
3 Current Liabilities		
(a) Short-term borrowings	8,252.05	8,871.88
(b) Trade payables	4,421.25	4,193.70
(c) Other current liabilities	23,945.98	24,046.12
(d) Short-term provisions	275.47	269.38
Subtotal - Current liabilities	36,894.75	37,381.08
TOTAL - EQUITY AND LIABILITIES	3,417.62	3,653.58
B ASSETS		
1 Non-current assets		
(a) Fixed assets	781.55	1,234.19
(b) Non-current investments	0.18	0.18
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	11.23	9.15
(e) Other non-current assets	-	-
Subtotal - Non-current assets	792.96	1,243.52
2 Current assets		
(a) Current investments	-	-
(b) Inventories	967.12	968.85
(c) Trade receivables	1,080.65	893.87
(d) Cash and cash equivalents	466.80	464.56
(e) Short-term loans and advances	110.09	82.78
(f) Other current assets	-	-
Subtotal - Current assets	2,624.66	2,410.06
TOTAL - ASSETS	3,417.62	3,653.58

NOTES:

- The Company has only one business segment, i.e. Paints
- 10,00,000 14.5% Cumulative Redeemable Preference Shares of ₹ 100/- each were due for redemption which have not yet been redeemed.
- 7,00,000 14% Cumulative Redeemable Preference Shares of ₹ 100/- each were due for redemption which have not yet been redeemed.
- Figures for the previous periods have been rearranged and regrouped wherever necessary.
- The company have filed a reference application on 21st February, 2014 before the Board for Industrial and Financial Reconstruction (BIFR) under the sick industrial companies (Special Provisions) Act, 1985. The reference has been registered as case no. 34/2014 vide letter dated 20/03/2015
- As per the requirement of Schedule II of the Companies Act, 2013 effective from April, 2014, the company has charged depreciation based on the useful lives as prescribed under the schedule. Consequently, depreciation charge for the quarter and year ended March 31, 2015 is higher by ₹ 34 Lacs and profit would have been lower by ₹ 34 Lacs for the quarter/year. Further based on transitional provisions provided in note no. 7(b) of Schedule II of the Companies Act, 2013 read with notification no. 456 dated 29th August, 2014, the written down value of fixed assets whose lives have expired as at 1st April, 2014 have been adjusted in the statement of profit and loss.
- Contingent liability for additional/penal interest for ₹ 739.67 lacs not provided against legal cases filed by banks and FI's. During this year all loans/ Borrowings from Banks/Financial Institutions have been assigned to M/s Vivid Colors Pvt Ltd
- The company has stopped providing interest on all loans from banks and financial institutions whether secured or unsecured w.e.f. 01.04.2006 on the ground that these loans would have been declared NPA by them. Interest amounting to ₹ 141786.65 for the period from 01.04.2006 to 31st March, 2015 has not been provided but the same has been considered as contingent liability. For the Period ended 31st March, 2015 the interest amounts to ₹ 29129.77 lacs. During this year all loans/borrowings from Banks/ Financial Institutions have been assigned to M/s Vivid Colors Pvt Ltd.
- Company continues to suffer due to shortages of working capital. Company's proposal for financial restructuring is pending with Banks and FI's.
- The figures for the quarter ended 31st March, 2015 and 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The above results were reviewed and recommended by the audit committee and approved by the board of directors at the meeting held on 22nd May, 2015.

By order of the Board
Jenson & Nicholson (India) Limited


B.C. Srivastava
Managing Director

Place: Patna
Dated: 22nd May, 2015