



COMFORT INTECH LIMITED

CIN : L70100DD1994PLC001678

A- 301, HETAL ARCH, OPP. NATRAJ MARKET, S.V.ROAD, MALAD (WEST), MUMBAI - 400 064

TEL NO. : 2881 1259 / 2844 9765 - 68 / 2882 5509 • FAX : 022-2889 2527

E-mail : info@comfortintech.com • URL : www.comfortintech.com

Regd.office: 106, Avkar, Algani Nagar, Kalaria, DAMAN - 396 210 (U.T.)

Date : September 14, 2017

To,
The Manager
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of our Board Meeting held on Thursday, 14th September, 2017

Ref: Regulation - 30 of SEBI Listing Regulations, 2015 – Comfort Intech Limited

1. The Board of Directors at its meeting held on 5th August, 2017 considered and approved unaudited financial results of the Company for the quarter ended 30th June, 2017 as per Regulation 33 of SEBI Listing Regulations 2015. However, the Company has received instructions from BSE Ltd to consider and approve Unaudited financial results of the Company for the quarter ended 30th June, 2017 as per **Indian Accounting Standards**. Hence the Board of Directors at its meeting held on 14th September, 2017 has considered and approved the Un-Audited Financial Results for the quarter ended 30th June 2017 as per **Indian Accounting Standards**.
2. The Board of Directors of the Company has reviewed the routine operational activities of the company and affirms their satisfaction over the operations of the company.

Kindly note that the Board Meeting commenced at 4.30 p.m. and concluded at 7.05 p.m.

This is for your information and records.

Thanking you,

For Comfort Intech Limited

S.T.Dafle
Company Secretary





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COMFORT INTECH LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs. In Lakhs, except EPS)

Sr. No	Particulars	Three months ended	
		30-Jun-17	30-Jun-16
		Un-Audited	Un-Audited
1	(a) Net Sales/Income from operations	206.37	204.88
	(b) Other Income	2.24	17.06
	Total Income (a+b)	208.61	221.94
2	Expenditure		
	(a) Cost of Material Consumed	90.77	41.42
	(b) Changes in inventories of Finished Goods and Work-in-progress	128.40	-4.25
	(c) Employee Benefit Expense	15.98	26.15
	(d) Finance Cost	3.75	5.75
	(e) Depreciation & Amortization Expense	0.79	5.98
	(f) Other Expenses	48.38	45.67
	Total Expenditure (a+b+c+d+e+f)	288.07	120.71
3	Profit before Exceptional Items & Tax (1-2)	-79.46	101.23
4	Exceptional Items	0	0
5	Profit before Tax (3-4)	-79.46	101.23
6	Tax Expenses		
	i) Income Tax	0.00	27.00
	ii) Deferred Tax	0	0
7	Profit after tax (5-6)	-79.46	74.23
8	Other Comprehensive Income (OCI)		
	(a) Items not to be reclassified subsequently to profit and loss		
	- Gain / (Loss) on fair value of equity / MF instruments	162.13	59.32
9	Total Comprehensive Income (7+8)	82.67	133.54
10	Paid up Equity Share Capital (Face Value Re. 1/- each)	3199.38	3199.38
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year		
12	Earning Per Share (EPS)		
	Basic	0.03 *	0.04*
	Diluted	0.03*	0.04*
	*Not Annualised		



Notes

- 1 The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th September, 2017 and limited review of the same has been carried out by the Statutory Auditors of the Company.
- 2 The un-audited financial results for the quarter ended 30th June, 2017 are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), Interim Financial Reporting notified under provisions of Section 133 of the Companies Act, 2013 read with Rules made thereunder (including amendments thereof) to the extent notified and guidelines issued by Securities and Exchange Board of India (SEBI). The Company has adopted Ind AS w.e.f 1st April, 2017.
- 3 Figures for the quarter ended 30th June, 2016 have been restated as required in terms of Ind AS. The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31st March, 2017 and have not been subjected to limited review or audit, as the same is not mandatory as per SEBI's circular dated 5th July, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 4 Reconciliation between the profit/(loss) as per GAAP and as per Ind AS for the quarters ended June 30, 2017 and June 30, 2016 are as follow.

Particulars	Quarter ended 30.6.2017 Unaudited	Quarter ended 30.6.2016 Unaudited
Profit/(Loss) as per Previous GAAP (which have been subjected to Limited Review by the Statutory Auditors)	3.91	69.08
Add/(Less): Adjustments for IND AS Differences		
Impact of Change in Depreciation	2.55	-1.09
Impact of Change in Value of Inventory	-85.92	6.24
Profit/(Loss) as per Ind AS (before OCI)	-79.46	74.23
Other Comprehensive Income	162.13	59.32
Total Comprehensive Income	82.67	133.54

- 5 Deferred Tax Asset/Liability shall be recognised at the end of the accounting year.
- 6 The Company is operating in a single segment. Hence the results are reported on a single segment basis
- 7 The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment.

Place : Mumbai
Date : 14th Sept.,2017

For Comfort Intech Limited


Director



INDEPENDENT AUDITORS' REVIEW REPORT

Review Report to
The Board of Directors
Comfort Intech Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial results of **Comfort Intech Limited** (the "Company") for the quarter ended **June 30, 2017**. The statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal Bansal & Co.
Chartered Accountants

FRN : 100986W

Jatin Bansal
Jatin Bansal

Partner

M. No. 135399



Place: Mumbai

Date: 14th September, 2017