

# **SPACEAGE PRODUCTS LIMITED**

Regd. Off: B-702, Neelkanth Business park, Near Vidyavihar Bus Stop, Vidyavihar(W),  
Mumbai-400086.

CIN: L34300MH1980PLC267131 E-Mail Id: [roc.spaceage@gmail.com](mailto:roc.spaceage@gmail.com)

Date: 29/05/2017

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Subject: Outcome of the Board Meeting held on May 29, 2017.

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.


Dear Sir/Ma'am,

It is hereby informed that the Board of Directors of the Company in their meeting held on Monday, May 29, 2017, at 6.00 P.M. and concluded at 6.30 P.M, *inter alia* considered and approved and taken on record the following:

1. Approved the Audited Standalone Financial Results for the quarter and year ended March 31, 2017, in compliance with Regulation 33 of SEBI (LODR) Regulations, 2015.
2. To re-appoint Mr. Dipesh Vora, Chartered Accountant, as Internal Auditor of the Company.
3. To appoint M/s. Deepak P Singh & Associates Company Secretary in practice as Secretarial Auditor of the Company.

You are requested to kindly take note of this intimation.

For Spaceage Products Limited

  
Bhavesh Vora  
Director  
DIN: 06814823



**SPACEAGE PRODUCTS LIMITED**

**B-702, Neelkanth Business Park, Next to Vidhyavihar Bus Depot, Vidhyavihar-west, Mumbai-400086**

CIN:L34300MH1980PLC267131

**Statement of Audited Financial Results for the Quarter Ended March 31, 2017**

Particulars	3 months ended 31/03/2017	Preceding 3 months ended 31/12/16	3 months ended 31/03/2016	Year to date figures for current period ended 31/03/2017	Amt. in Cr. Previous accounting year ended 31/03/2016
	Audited	Unaudited	Audited	Audited	Audited
1. Net sales income from operations / other operating income					
(a) Net Sales/Income from Operations (Net of excise duty)	0.205	0.203	0.078	0.807	0.240
(b) Other Operating Income	-	-	-	0.016	-
Total Income from Operations (net)	0.205	0.203	0.078	0.823	0.240
2. Expenses					
(a) Cost of Materials consumed	0.238	0.188	0.073	0.812	0.235
(b) Purchase of traded goods	0.220	0.170	0.051	0.729	0.186
(c) Changes in inventories of finished goods, work-in-progress	0.016	0.005	-	0.025	-
(d) Employee benefits expense	0.001	0.014	0.022	0.058	0.049
(e) Depreciation and amortisation expense	-	-	-	-	-
(f) Other expenses	-	-	-	-	-
(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-
3. Profit / (Loss) from operations before other income, finance	(0.033)	0.015	0.005	0.010	0.005
4. Other income	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs	(0.033)	0.015	0.005	0.010	0.005
6. Finance Cost	-	-	-	-	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(0.033)	0.015	0.005	0.010	0.005
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7 + 8)	(0.033)	0.015	0.005	0.010	0.005
10. Tax Expense (Deferred Tax)	0.003	-	0.005	0.003	-
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9 - 10)	(0.036)	0.015	(0.000)	0.007	0.005
12. Extraordinary item (net of tax expense Rs.....)	-	-	-	-	-
13. Net Profit(-)/Loss(-) for the period (11-12)	(0.036)	0.015	(0.000)	0.007	0.005
14. Paid - up equity share capital					
Face Value (in Rs)	3.125	3.125	3.125	3.125	3.125
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	10.000	10.000	10.000	10.000	10.000
	0.008	0.008	0.008	0.013	0.008
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year not to be annualized	(0.116)	0.047	(0.001)	0.237	0.017
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-

**Note:**

- The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting on May 29, 2017 after review by Audit Committee.
- There were no investor complaints known to the Company outstanding at the beginning of the quarter.
- Previous period figures have been regrouped wherever necessary.
- We confirm and declare that the Audit Report of the Auditors is with an Unmodified Opinion and it doesn't contain any audit observation(s), reservation(s), adverse comments(s) or qualification(s).

Place: Mumbai

Dated: 29/05/2017

By Order of Board



Bhavesh Vora

Director

DIN: 06814823

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 B-702, Neelkanth Business Park, Next to Vidhvavihar Bus Depot, Vidhvavihar-west, Mumbai-400086  
 CIN:L34300MH1980PLC267131

**STATEMENT OF ASETS AND LIABILITIES AS AT 31ST MARCH, 2017**

Particulars	As at 31 March, 2017(Audited) Rs.	As at 31 March, 2016(Audited) Rs.
<b>(A) EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital		
(b) Reserves and surplus	3,12,47,000.00	3,12,47,000.00
(c) Money Received against share warrants	1,55,876.71	81,599.46
<b>Sub-Total-Shareholders Funds</b>	<b>3,14,02,876.71</b>	<b>3,13,28,599.46</b>
<b>2 Share application money pending allotment</b>		
<b>3 Non-current liabilities</b>		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities		
(d) Long term provisions		
<b>Sub-Total-Non-Current Liabilities</b>		
<b>4 Current liabilities</b>		
(a) Short-term borrowings		
(b) Trade payables:--	17,44,000.00	17,44,000.00
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	35,98,640.00	12,65,500.00
(c) Other current liabilities		
(d) Short-term provisions	4,794.00	
<b>Sub-Total-Current Liabilities</b>	<b>8,85,250.00</b>	<b>8,60,250.00</b>
<b>Total-Equity and Liabilities</b>	<b>62,32,684.00</b>	<b>38,69,750.00</b>
<b>ASSETS</b>	<b>3,76,35,560.71</b>	<b>3,51,98,349.46</b>
<b>1 Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	82,881.00	
(ii) Intangible assets		
(iii) Capital work-in-progress		
(iv) Intangible assets under development		
(v) Long term loan and advances		
(vi) Deferred tax assets (net)		
(b) Non-current investments		
(c) Other non-current assets		
1) Deposits		
2) Unamortized expenses		
<b>Sub-Total-Non-Current Assets</b>		
	<b>82,881.00</b>	
<b>2 Current assets</b>		
(a) Current investments		
(b) Inventories		
(c) Trade receivables		
(d) Cash and cash equivalents	65,18,415.00	42,22,795.00
(e) Short-term loans and advances	2,48,354.71	1,89,644.46
(f) Other current assets	3,07,85,910.00	3,07,85,910.00
<b>Sub-Total-Current Assets</b>		
<b>Total Assets</b>	<b>3,75,52,679.71</b>	<b>3,51,98,349.46</b>
	<b>3,76,35,560.71</b>	<b>3,51,98,349.46</b>

For Spaceage Products Limited

*Bhaves Vora*  
 Bhaves Vora  
 Director

DIN:06814823



Place-Mumbai  
 Date: 29/05/2017



**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

To,  
Board of Directors of Spaceage Products Limited

We have audited the quarterly financial results of Spaceage Products Limited for the quarter ended 31<sup>st</sup> March, 2017 and the year to date results for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

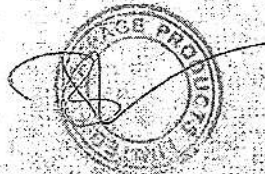
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

For TDK & Co  
Chartered Accountants

Nedanj Shahi  
Partner  
M. No: 121057



Place: Mumbai  
Date: 29/05/2017



# **SPACEAGE PRODUCTS LIMITED**

Regd. Off: B-702, Neelkanth Business park, Near Vidyavihar Bus Stop, Vidyavihar (W),  
Mumbai-400086.

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Date: 29/05/2017

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.  
Dear Sir,

Sub: Declaration in case of Audit Report with unmodified Opinion.

Please refer to the SEBI circulars CIR/CFD/CMD/56/2016 dated May, 2016 and DCS/COMP/04/2016-17 dated June 01, 2016. We Spaceage Products Ltd, a public limited company having its registered office at B-702, 7th Floor, Neelkanth Business Park, Kirol Village, Near Bus Depot, Vidyavihar (W) Mumbai – 400086, hereby declares that Statutory Auditor have issued unmodified opinion on Standalone Annual Audited Financial Results for the year ended 31, March, 2017.

Yours Faithfully,

For Spaceage Products Limited



Bhavesh Vora  
Director  
DIN: 06814823

