

January 11, 2018

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No.2272 3719/2039 Stock Code: 533229	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No.2659 8237/8238 Stock Code: BAJAJCORP
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on January 11, 2018

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that the meeting of the Board of Directors of the Company which commenced at 11:30 A.M. and concluded at 2:15 P.M. today i.e. January 11, 2018, the Board of Directors have:

4. Inter alia approved the Standalone Unaudited Financial Results for the Third Quarter ended December 31, 2017 of the financial year 2017-18 (copy attached herewith).
5. Recommended an Interim Dividend at the rate of 1200% i.e. Rs. 12 per share of Re. 1/- each of the Company and that the same shall be paid to the Equity Shareholders of the Company whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on Tuesday, January 23, 2017, which is the Record Date fixed for the purpose.
6. The aforesaid dividend will be credited / dispatched to the Equity Shareholders of the Company from January 31, 2018 onwards.

All transfer deeds, requests for change of address, bank particulars/mandates/ECS mandates should be lodged with the Company's R&T Agents - M/s. Karvy Computershare Private Limited, Unit: Bajaj Corp Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad 500 032 in case of shares held in physical form on or before January 23, 2018. The above details in respect of the shares held in electronic form should be sent to the respective Depository Participant by the shareholders.

The above Unaudited Results were reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company, at their respective meetings held today i.e. January 11, 2018.



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We would further like to inform that the Statutory Auditors of the Company have subjected the above Unaudited Financial Results for the Third Quarter ended December 31, 2017 to "Limited Review" and the said Limited Review report is also enclosed.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,
For BAJAJ CORP LIMITED

Hitesh Kanani

Hitesh Kanani
General Manager - Company Secretary
Membership No.: FCS 6188



Encl.: as above

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Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2017

(Rs. In Lacs)

Sr. No.	Particulars	Standalone					
		Unaudited					Audited
		3 months ended 31/12/2017	Preceding 3 months ended 30/09/2017	Corresponding 3 months ended in the previous year 31/12/2016	Year to date figures for the current period ended 31/12/2017	Year to date figures for the previous period ended 31/12/2016	Previous year ended 31/03/2017
I.	Revenue from Operations						
	(a) Sale of Goods	19,732.36	20,367.77	18,639.64	59,740.31	58,627.92	79,049.07
	(b) Other operating revenues	1,073.03	45.02	50.97	1,220.84	171.93	204.79
II.	Other Income	447.71	795.29	1,375.01	2,349.11	3,703.38	3,934.94
III.	Total Income (III)	21,253.10	21,208.08	20,065.62	63,310.26	62,503.23	83,188.80
IV.	Expenses						
	(a) Cost of materials consumed	6,089.25	5,110.43	4,630.02	17,368.43	15,231.46	20,782.57
	(b) Purchase of stock-in-trade	696.63	1,324.06	1,216.54	3,108.61	3,445.67	4,856.75
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	(346.48)	299.59	591.05	(423.31)	1,416.93	1,151.11
	(d) Employee benefit expenses	1,925.53	1,938.67	1,570.64	5,552.02	4,416.99	5,938.99
	(e) Finance costs	27.82	24.80	24.22	78.26	66.70	93.22
	(f) Depreciation & Amortisation	189.94	157.59	126.03	501.94	336.66	476.46
	(g) Other Expenditure	5,655.70	5,905.60	4,559.54	16,672.58	14,350.16	19,963.89
	Total Expenses (IV)	14,238.39	14,760.74	12,718.04	42,858.53	39,264.57	53,262.99
V.	Profit / (Loss) before exceptional items and tax (III - IV)	7,014.71	6,447.34	7,347.58	20,451.73	23,238.66	29,925.81
VI.	Exceptional Items	-	-	-	-	1,838.35	1,838.35
VII.	Profit / (Loss) before tax (V - VI)	7,014.71	6,447.34	7,347.58	20,451.73	21,400.31	28,087.46
VIII.	Tax Expense						
	(1) Current Tax	1,498.45	1,375.97	1,567.98	4,366.13	4,571.20	5,998.67
	(2) Deferred Tax	-	-	-	-	-	(6.97)
IX.	Profit/(loss) for the period (VII+VIII)	5,516.26	5,071.37	5,779.60	16,085.60	16,829.11	22,095.76
X.	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss (net)	-	5.86	-	5.86	-	(107.56)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(1.25)	-	(1.25)	-	22.96
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI.	Total Comprehensive Income for the period (IX+X) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	5,516.26	5,075.98	5,779.60	16,090.21	16,829.11	22,011.16
XII.	Paid-up equity share capital (Face Value-₹ 1/- each)	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00
XIII.	Other equity						48,702.35
XIV.	Earnings per share (of face value ₹ 1/- each) (not annualised):						
	(a) Basic	3.74	3.44	3.92	10.91	11.41	14.92
	(b) Diluted	3.74	3.44	3.92	10.91	11.41	14.92



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Notes:

1. Results are prepared in compliance with Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs.
2. Operating revenue and cost for the quarter and period ended December 31, 2017 are not comparable with corresponding quarter and period respectively because of implementation of GST resulting into change in tax structure with effect from July 1, 2017.
3. The Company had acquired NOMARKS brand on August 22, 2013 and had also entered into a non compete agreement with the seller for a period of 3 years. The management inter alia considering the non compete period, estimated the useful life of the brand as 3 years. The Company has amortised total cost of Brand i.e. Rs. 140.94 Crores. The same is shown under Exceptional Items. Year wise amortization is as under:

Financial Year	(Rs. in crore)
2013-14	28.60
2014-15	46.98
2015-16	46.98
2016-17 upto Sept. 16	18.38
Total	140.94

4. The Company operates only in one segment, namely "Cosmetics, Toiletries and Other Personal Care products" and there are no reportable segments in accordance with IND-AS 108 on "Operating Segments".
5. The Board of Directors has declared an interim dividend at the rate of 1200% (i.e. Rs. 12/- per share) on equity shares of face value of Re. 1/- each for the FY 2017-18.
6. Figures have been regrouped/rearranged wherever necessary.
7. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 11, 2018.

Place : Mumbai
Date : January 11, 2018



For and on behalf of Board of Directors

A handwritten signature in black ink, appearing to read "Sumit Malhotra".

Sumit Malhotra
Managing Director
(DIN 02183825)



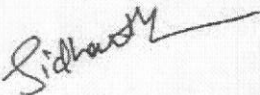
SIDHARTH N JAIN & COMPANY
Chartered Accountants

Limited Review Report

**Review Report to
The Board of Directors
Bajaj Corp Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Bajaj Corp Limited ('the Company') for the period ended 31 December 2017 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sidharth N Jain & Company
ICAI Firm registration number: 018311C
Chartered Accountants


Sidharth Jain
Proprietor
Membership No.: 134684

Place: Noida
Date: 11 January 2018

