

17<sup>th</sup> May, 2017

Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir/Ma'm,

**Ref. Scrip ID – SRSFIN, Scrip Code – 536799**  
**Sub: Outcome of Board meeting**

This is to inform you that the Board of Directors of the Company in its meeting held today i.e 17<sup>th</sup> May, 2017 has approved the Audited Financial Results of the Company for the Financial Year ended 31<sup>st</sup> March, 2017.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Audited Financial Results for the year ended 31<sup>st</sup> March, 2017.
2. Auditors' Report on the Financial Results for the year ended 31<sup>st</sup> March, 2017.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is declared that the audit report for the financial year 2016-17 is with unmodified opinion.(*undertaking enclosed*)

**The meeting of the Board of Directors of the Company commenced at 2.30 P.M and concluded at 6.25 P.M.**

You are requested to take the above information on record.

Thanking You,

Yours faithfully  
For SRS Finance Ltd,

  
(Rakhi Mehta)  
Company Secretary



**SRS FINANCE LIMITED**

Corp. & Regd. Office : SRS Tower, 306, 3<sup>rd</sup> Floor, Near Metro Station Mewla Maharajpur, Delhi Mathura Road, Faridabad, NCR Delhi-121003 T 0129-4323100 F 0129-4323195

Admin. Office: SRS Multiplex, Top Floor, City Centre, Sector-12, Faridabad, NCR Delhi-121007 T 0129-4282801-08 F 0129-4282809-810

Delhi Office: 202, 27 New Delhi House, Barakhamba Road, Connaught Place, New Delhi - 110001 T 011-41571258-60 F 011-41571269

W [www.srsparivar.com](http://www.srsparivar.com) E [info@srsparivar.com](mailto:info@srsparivar.com) CIN L74899HR1994PLC040440

# SRS FINANCE LIMITED

Regd. Off.-SRS Tower, 306, 3rd Floor, Near Metro Station Mewla Maharajpur, G.T Road, Faridabad, NCR-Delhi-121003 Ph.#0129-4323100 Fax# 0129-4323195

W: www.srsparivar.com

E :rakhmehta@srsparivar.com

CIN: - L74899HR1994PLC040440

## STATEMENT OF AUDITED RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2017

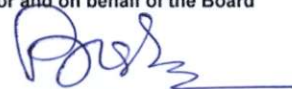
**PART I** (Rs. In Lac)

Particulars	Quarter Ended			Year Ended	
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Revenue from Operations	(704.74)	470.17	1,348.87	1795.31	5294.43
2 Other Income	7.73	0.44	2.03	21.75	13.38
<b>3 Total Revenue</b>	<b>(697.01)</b>	<b>470.61</b>	<b>1350.90</b>	<b>1817.06</b>	<b>5307.81</b>
<b>4 Expenses</b>					
a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b) Purchases of stock-in trade	0.00	0.00	931.56	0.00	2370.43
c) Changes in inventories of stock-in-trade	0.00	0.00	164.62	640.66	628.94
d) Employee benefits expense	18.14	20.08	23.70	78.41	99.38
e) Finance Costs	280.88	123.30	348.23	1151.95	1272.65
f) Depreciation and amortisation expense	2.52	2.55	5.16	12.74	20.93
g) Other expenses	867.89	196.63	189.16	1366.64	392.91
<b>Total expenses</b>	<b>1169.43</b>	<b>342.56</b>	<b>1662.43</b>	<b>3250.40</b>	<b>4785.24</b>
<b>5 Profit before exceptional and extraordinary items and tax (3-4)</b>	<b>(1,866.44)</b>	<b>128.05</b>	<b>(311.53)</b>	<b>(1,433.34)</b>	<b>522.57</b>
6 Exceptional Items	0.00	0.00	0.00	0.00	0.00
<b>7 Profit before extraordinary items and tax (5+6)</b>	<b>(1,866.44)</b>	<b>128.05</b>	<b>(311.53)</b>	<b>(1,433.34)</b>	<b>522.57</b>
8 Extraordinary Items	0.00	0.00	0.00	0.00	0.00
<b>9 Profit before tax (7+8)</b>	<b>(1,866.44)</b>	<b>128.05</b>	<b>(311.53)</b>	<b>(1,433.34)</b>	<b>522.57</b>
10 Tax Expenses - Current	(285.65)	102.70	(54.44)	0.00	257.04
- MAT Credit	0.00	0.00	0.00	0.00	0.00
- Deferred	212.42	(68.50)	(34.35)	70.70	(67.40)
- Earlier Years	0.00	0.00	0.00	0.00	0.15
<b>11 Net Profit/(Loss) for the period (9+10)</b>	<b>(1,793.21)</b>	<b>93.85</b>	<b>(222.74)</b>	<b>(1,504.04)</b>	<b>332.78</b>
12 Paid-up Equity Share Capital (Face value Rs. 10 per Share)	9812.16	9812.16	9812.16	9812.16	9812.16
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1033.48	2518.87
<b>14 Earnings Per Share (of Rs. 10/- each) (not annualised):</b>					
(a) Basic	(1.83)	0.10	(0.23)	(1.53)	0.34
(b) Diluted	(1.83)	0.10	(0.23)	(1.53)	0.34

**Notes:-**

1. The above financial results for the quarter/year ended 31st March, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 16th May, 2017 and 17th May, 2017.
2. In terms of Accounting Standard-17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company's primary business segments are Securities & Investment and Finance Activities.
3. The Segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each segments. Unallocable expenditure include expenses incurred on common services at the corporate level and relate to the Company as a whole.
4. The other income includes Interest on Fixed Deposits and other Miscellaneous Income.
5. The Company has working capital limits aggregating to Rs.110 Crores from Banks and has not been able to service the Interest payable monthly due to inordinate delay in the realisation of its Receivables from loans & advances. Accordingly, Company's account was classified as Non-Performing Assets (NPA) by the respective lending Banks.
6. Pending realisation of its dues, the Company has also classified its loans & advances as Non-Performing Assets (NPA) as per RBI Guidelines and had to make provisions which translated into losses during F.Y 2016-17. The Company is initiating recovery proceedings against all such defaulting entities.
7. As per Accounting standard-22, as there is no Virtual Certainty that there will be sufficient future taxable income against which Deferred Tax Assets can be realised or adjusted, thus no provision of Deferred Tax Assets has been created for the F.Y- 2016-17.
8. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
9. Previous Period's figures have been regrouped/rearranged wherever considered necessary.
10. The above is as per clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For and on behalf of the Board



**Bishan Bansal**  
Managing Director & CEO

Place : Faridabad  
Date :17.05.2017



# SRS FINANCE LIMITED

STATEMENT OF ASSETS & LIABILITIES AS AT 31<sup>st</sup> MARCH, 2017 (AUDITED)

(Rs. In Lac )

P A R T I C U L A R S	As at 31.03.2017 Audited	As at 31.03.2016 Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 ShareHolders' Funds</b>		
a) Share Capital	9812.16	9812.16
b) Reserves & Surplus	1033.48	2518.87
<b>Sub-total - Shareholder' funds</b>	<b>10845.64</b>	<b>12331.03</b>
<b>2 Share application money pending allotment</b>	0.00	0.00
<b>3 Non- Current Liabilities</b>		
(a) Long- term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long -term liabilities	0.00	0.00
(d) Long -term provisions	1530.07	259.66
<b>Sub-total - Non-Current Liabilities</b>	<b>1530.07</b>	<b>259.66</b>
<b>4 Current Liabilities</b>		
(a) Short-term borrowings	11430.16	11414.30
(b) Trade payables	17.32	1420.52
(c) Other current liabilities	26.70	14.27
(d) Short-term provisions	0.19	257.26
<b>Sub-total - Current Liabilities</b>	<b>11474.37</b>	<b>13106.35</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>23850.08</b>	<b>25697.04</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	41.23	57.10
(b) Non - Current investments	4732.83	1978.95
(c) Deferred tax assets (net)	0.00	70.70
(d) Long- term loans and advances	1057.47	2020.27
(e) Other non- current assets	454.94	526.25
<b>Sub-total- Non current Assets</b>	<b>6286.47</b>	<b>4653.27</b>
<b>2 Current assets</b>		
(a) Current Investments	0.00	0.00
(b) Inventories	0.00	640.66
(c) Trade Receivables	786.01	201.99
(d) Cash and cash equivalents	35.52	16.08
(e) Short-term loans and advances	16742.08	20184.55
(f) Other current assets	0.00	0.49
<b>Sub-total- Current Assets</b>	<b>17563.61</b>	<b>21043.77</b>
<b>TOTAL - ASSETS</b>	<b>23850.08</b>	<b>25697.04</b>

For and on behalf of the Board



**Bishan Bansal**  
Managing Director & CEO

Place: Faridabad  
Date: 17.05.2017



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W: www.srsparivar.com

E : rakhimehta@srsparivar.com

CIN: - L74899HR1994PLC040440

## AUDITED RESULTS (SEGMENT WISE) FOR THE QUARTER / YEAR ENDED 31.03.2017

(Rs. In Lac)

SL.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	<b>Segment Revenue</b>					
	a) Securities & Investment	0.06	0.00	506.22	771.37	2304.51
	b) Finance Activities	(704.80)	470.17	842.65	1023.94	2989.92
	c) Un-allocable	7.73	0.44	2.03	21.75	13.38
	<b>Total</b>	<b>(697.01)</b>	<b>470.61</b>	<b>1350.90</b>	<b>1817.06</b>	<b>5307.81</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	<b>Net Sales/Income From Operations</b>	<b>(697.01)</b>	<b>470.61</b>	<b>1350.90</b>	<b>1817.06</b>	<b>5307.81</b>
2	<b>Segment Results</b>					
	Profit/Loss before tax & Interest					
	a) Securities & Investment	(173.52)	(39.33)	(605.33)	(143.34)	(774.89)
	b) Finance Activities	(1,328.65)	314.46	666.41	(2.65)	2626.71
	c) Un-allocable	(83.39)	(23.78)	(24.38)	(135.40)	(56.60)
	<b>Total</b>	<b>(1585.56)</b>	<b>251.35</b>	<b>36.70</b>	<b>(281.39)</b>	<b>1795.22</b>
	Less: (i) Interest	280.88	123.30	348.23	1151.95	1272.65
	(ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00
	(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
	<b>Total Profit before Tax</b>	<b>(1866.44)</b>	<b>128.05</b>	<b>(311.53)</b>	<b>(1433.34)</b>	<b>522.57</b>
3	<b>Segment Assets</b>					
	a) Securities & Investment	5187.77	3899.40	3348.40	5187.77	3348.40
	b) Finance Activities	18158.99	20894.72	21352.45	18158.99	21352.45
	c) Un-allocable	503.32	559.10	996.19	503.32	996.19
	<b>Total</b>	<b>23850.08</b>	<b>25,353.22</b>	<b>25697.04</b>	<b>23850.08</b>	<b>25697.04</b>
4	<b>Segment Liabilities</b>					
	a) Securities & Investment	7.85	536.18	1697.01	7.85	1697.01
	b) Finance Activities	12961.12	11,867.87	11388.15	12961.12	11388.15
	c) Un-allocable	35.47	318.59	280.85	35.47	280.85
	<b>Total</b>	<b>13004.44</b>	<b>12,722.64</b>	<b>13366.01</b>	<b>13004.44</b>	<b>13366.01</b>

For and on behalf of the Board



**Bishan Bansal**  
Managing Director & CEO

Place : Faridabad  
Date : 17.05.2017



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E: rakhimehta@srsparivar.com

CIN: - L74899HR1994PLC040440

**EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31.03.2017**

Particulars	QUARTER ENDED			(Rs. In Lac)	(Rs. In Lac)
	3 months ended	3 months ended	3 months ended in P.Y.	Year ended	Year ended
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Total Income from Operations (net)	(704.74)	470.17	1348.87	1795.31	5294.43
2 Net Profit for the period (before tax, Exceptional and/or Extraordinary items)	(1,866.44)	128.05	(311.53)	(1,433.34)	522.57
3 Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	(1,866.44)	128.05	(311.53)	(1,433.34)	522.57
4 Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	(1,793.21)	93.85	(222.74)	(1,504.04)	332.78
5 Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and other Comprehensive Income (after tax)]	(1,793.21)	93.85	(222.74)	(1,504.04)	332.78
6 Equity Share Capital	9812.16	9812.16	9812.16	9812.16	9812.16
7 Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous year)	-	-	-	1,033.48	2,518.87
8 Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) (not annualised) (in Rs.):					
(a) Basic	(1.83)	0.10	(0.23)	(1.53)	0.34
(b) Diluted	(1.83)	0.10	(0.23)	(1.53)	0.34

## Notes:-

The above is an extract of the detailed format of audited financial results filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and obligations and Disclosure Requirements) Regulations, 2015. The full format of audited financial results of the Company is available in the investor section of our website [www.srsparivar.com](http://www.srsparivar.com) and under Corporate Section of BSE Limited at <http://www.bseindia.com>

Place : Faridabad  
Date :17.05.2017



For and on behalf of the Board

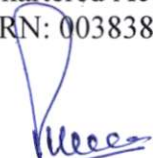
*Bishan Bansal*  
Bishan Bansal  
Managing Director & CEO



To,  
The Board of Directors  
SRS Finance Limited

1. We have audited the accompanying statement of financial results (the statement) of **SRS Finance Limited (the Company) for the year ended on 31<sup>st</sup> March, 2017**, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with standards on auditing generally accepted in India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance whether the statement is free of material misstatement.
3. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true fair view of the net profit and other financial information for the quarter ended 31-03-2017 as well as the year to date results for the period from 01/04/2016 to 31/03/2017

For SVP & Associates  
Chartered Accountants  
FRN: 003838N

  
(Pankaj Kumar)  
Partner  
M. No. 091822



Place: Faridabad  
Date: 17/05/2017

17<sup>th</sup> May, 2017

Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir/Ma'm,

**Ref. Scrip ID – SRSFIN, Scrip Code – 536799**  
**Sub: Declaration regarding audit report with unmodified opinion**


This is to inform you that pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016; we hereby declare that Audit Report of the Company for the Financial Year ended on 31<sup>st</sup> March, 2017 is with unmodified opinion.

Kindly take the same on the records.

Thanking You,

Yours faithfully  
For **SRS Finance Ltd.**

  
(Bishan Bansal)  
Managing Director & CEO



**SRS FINANCE LIMITED**

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