

HO/SRSL/SEC/135
14th September, 2017

The Manager,
Corporate Relationship Department,
BSE Ltd.,
25th Floor P.J. Towers,
Dalal Street, Fort,
MUMBAI-400 001



shree
Rajasthan Syntex
Limited

Regd. & H. O.: 'SRSL House', Post Box No. 209, N.H.8,
Pulla Bhuwana Road, UDAIPUR - 313 004 (Raj.) India
☎ (0294) 2440334, 3204745 FAX : 0294-2440946
E-mail: houdr@srsi.in, Web site: www.srsi.in
CIN : L24302RJ1979PLC001948

Ref : Shree Rajasthan Syntex Ltd., Scrip code:- 503837

Sub: Outcome of the Board Meeting pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Ma'am,

We wish to inform your goodself that the Board of Directors of the Company at their 210th meeting held on **Thursday, 14th September, 2017** at registered office of the Company situated at "SRSL HOUSE", Pulla Bhuwana Road, N.H. No. 8, Udaipur (Raj.)-313004 which commenced at 12:00 Noon and concluded at 5.30 P.M. inter alia transacted the following businesses:

1. Considered and approved the Unaudited Financial Results of the company for the quarter ended on 30th June, 2017 in compliance with Regulation 33 of the Listing Regulations read with SEBI Notifications No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. **(Signed copy of the Unaudited Financial Results is enclosed herewith).** Further, the extract of Financial Results would also be published in the newspapers in compliance with Regulation 47 of the Listing Regulations.
2. Took on record the Limited Review Report on the Unaudited Financial Results for the quarter ended on 30th June, 2017 **(Copy enclosed);**
3. Approved the allotment of 6,50,000 equity shares of the face value of Rs. 10/- each at Rs. 10/- per share pursuant to conversion of 6,50,000 Share Warrants (ratio of 1 equity share for every 1 convertible warrant);
4. Approved and adopted the revised Nomination and Remuneration Policy.

Further, in accordance with the Securities & Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's code of conduct for Prohibition of Insider Trading the "Trading Window" for trading in the shares of the Company will open from 17th September, 2017 for the Directors and Key Managerial Personnel / Designated Employees/ Connected Persons of the Company as defined in the code of conduct for prohibition of Insider Trading of the Company.

You are requested to take the same on record and inform all concerned.

Thanking You,

Yours faithfully,

For: SHREE RAJASTHAN SYNTEX LIMITED


RAVINA SONI
(COMPANY SECRETARY
CUM COMPLIANCE OFFICER)

Encl : As Above

Mills : Village- Udaipura, Simalwara Road, Dungarpur-314 001 Phone: 02964-302400, Fax: 02964-302500
Jaipur : A-2, Nawlakha Apartment, Bharat Matapath, Jamnalal Bajaj Marg 'C' Scheme Jaipur- 302006 Phone: 7821821577
Delhi : Surya Plaza, 2nd Floor, K-185/1, Sarai Julena New Friends Colony, New Delhi-110025, Phone: (O) 011-268 42365, 269 20852
Mumba : 2nd Floor, 439, Kalbadevi Road, Mumbai 400 002, Phone : 022-220 51018, 9699076810, Fax: 220 87640, E-mail: syntex@mtnl.net.in



Shree Rajasthan Syntex Limited

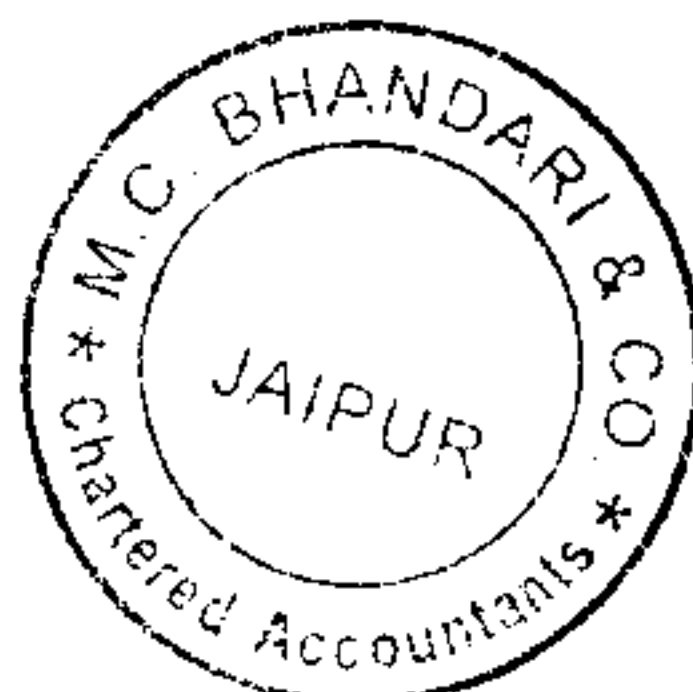
Regd. Office : SRSL HOUSE , Pulla-Bhuwana Road , N.H.No.8, Udaipur-313004 CIN -L24302RJ1979PLC001948
Tel :-91 0294 2440334 ; Fax : 91 0294 2440946 ;Website-www.srsl.in ;E-mail -houdr@srsl.in
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2017

Rupees in Lakhs

S. NO	PARTICULARS	QUARTER ENDED	
		30.06.2017	30.06.2016
		UNAUDITED	
1	Revenue From Operations		
	(a) Sales	7269	7331
	(b) Other Operating Income	51	41
	Total Revenue From Operations	7320	7372
2	Other Income	346	39
3	Total Revenue	7666	7411
4	Expenses		
	a) Cost of Materials Consumed	3049	4315
	b) Purchases of Stock In Trade	-	-
	c) Changes in Inventories of Finished Goods, Work In Progress and Stock In Trade	2931	517
	d) Excise Duty	60	70
	d) Employees Benefit Expense	532	758
	e) Finance Cost	306	408
	f) Depreciation and Amortisation Expenses	118	122
	g) Other Expenses	734	1294
	Total Expenses	7730	7484
5	Profit/(Loss) from Operations before exceptional Items	(64)	(73)
6	Exceptional Items	-	-
7	Profit/(Loss) Before Tax	(64)	(73)
8	Tax Expense		
	a) Current Tax	-	-
	b) Deferred Tax	(14)	(16)
	Total Tax Expenses	(14)	(16)
9	Profit/(Loss) for the Period	(50)	(57)
10	Other Comprehensive Income (Net of Tax)	5	2
11	Total Comprehensive Income (Comprising profit after tax and other comprehensive income after tax for the period)	(45)	(55)
12	Paid Up Equity Share Capital (Face Value of Rs 10/- Per Share)	1305	1240
13	Earnings Per Share (Not annualised)		
	1) Basic	(0.39)	(0.46)
	2) Diluted	(0.37)	(0.46)

Notes:

- 1 These results reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on 14th September 2017. The Statutory Auditors have carried out a Limited Review of above financial results



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2 Reconciliation of the Standalone financial results reported under previous Indian Generally Accepted Accounting Principles (IGAAP) to Total Comprehensive Income in accordance with Ind AS is summarised below

Description	Rupees in Lakhs
	Quarter Ended 30-Jun-16
Net Profit as Per Previous GAAP (Indian GAAP)	(52)
Adjustments:	
Actuarial Gain/(Loss) on Defined Benefit Plans Recognized in OCI	(3)
Measurement of Financial assets and liabilities at Amortised Cost	(1)
Tax Adjustment	(1)
Net profit as per Ind AS	(57)
Other Comprehensive Income (Net of Tax)	2
Total Comprehensive Income as reported under IND AS	(55)

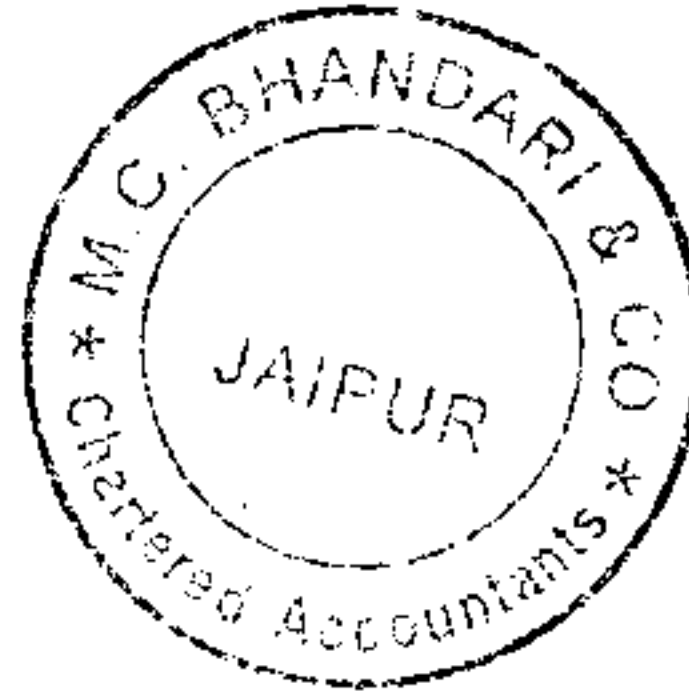
3 The Company adopted Ind AS from 1st April 2017 and accordingly the financial results are prepared in compliance with Ind AS pursuant to the Notification of Ministry of Corporate affairs (MCA) dated 16th February, 2015. The comparative figures for the quarter ended 30th June, 2016 have been restated by the Management as per Ind AS and have not been subject to limited review or audit. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

4 The Company has only one reportable segment of business i.e. Textile.



5 The Financial results do not include figures for the preceding quarter and previous year ended 31st March 2017 as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016

6 The Figures of the previous period / year have been re-grouped /re-arranged and / or recast wherever found necessary.

PLACE: UDAIPUR
DATED: 14th SEPTEMBER 2017



By Order of the Board


(V.K. LADIA)
CHAIRMAN
(DIN : 00168257)




M. C. BHANDARI & CO.
CHARTERED ACCOUNTANTS

22 Gaurav Nagar, Civil
Lines
Jaipur 302006
Mob. 9928000773
Email-chaturvedivs@gmail.com

LIMITED REVIEW REPORT

The Board of Directors

Shree Rajasthan Syntex Ltd
SRSL House, Pulla - Bhuwana Road,
N. H. No 8
Udaipur - 313004

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Shree Rajasthan Syntex Ltd ("the Company") for the quarter ended June 30, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the applicable Indian accounting standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. We have not reviewed corresponding figures for the quarter ended June 30, 2016, however the company's management has exercised necessary diligence to ensure that such financial results provide a true and fair view of its affairs for the comparison purpose.

For M.C. Bhandari & Co.
Chartered Accountants
Reg. No. 303002E

V. Chaturvedi

(V. Chaturvedi)

Partner

M. No.013296

Place: Udaipur

Date: 14th September 2017

