kotak Kotak Mahindra Investments

10th November, 2017

To,
BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400001

Sub: Quarterly Communication pursuant to the Listing Agreement for Debt Securities

Dear Sir/ Madam,

This has reference to the privately placed Secured Redeemable, Non-Convertible Debentures issued by Kotak Mahindra Investments Limited and listed on Bombay Stock Exchange.

Pursuant to Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Debt Securities, we have enclosed herewith quarterly intimation and documents submitted to our trustees; Axis Trustee Services Limited and IDBI Trusteeship Services Limited for the quarter ended as on 30.09.2017.

Kindly take a note of the same.

Thanking You,

Yours truly

For Kotak Mahindra Investments Ltd.

Authorised Signatory

Kotak Mahindra Investments Ltd.

Kotak Mahindra Investments Ltd.
CIN U65900MH1988PLC047986
3rd Floor 12BKC, Plot C-12
G Block, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051

T +91 22 62185000
F +91 22 62215400
www.kotak.com

Registered Office:
27BKC, C 27, G Block
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
India.

Date: 10/11/2017

Axis Trustee Services Limited
Ground Floor , Axis House,
Bombay Dyeing Mills Compound,
Pandurang Budhkar Marg,
Worli, Mumbai-400 025

Kind Attention: Ankit Singhvi

Sub: Quarterly Compliance for Kotak Mahindra Investments Ltd.

Dear Sir,

We have enclosed the following details for the purpose of Quarterly Compliance for the period ended 30.09.2017:

1. Confirmation from Compliance Officer/ Company Secretary
2. Register of Debenture Holders as on 30.09.2017 (Annexure I)
3. Certified true copy of Credit Rating Letters
4. Certified true copy of Insurance Policy
5. Certificate from Chartered Accountant.
6. Certified true copy of the Listing Agreement executed between the Company and the Stock Exchange
7. Certified true copy of the In-Principal approval received from the Stock Exchange;
8. Certified true copy of audited Financial Statements for the Quarter ended 30th September, 2017

AXIS TRUSEE SERVICES LTD.
SIGN. Ankit Singhvi
NAME Ankit Singhvi
DATE. 15/11/2017
CONTENTS NOT VERIFIED

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9. Intimation & screenshot of Acknowledgement for online submission to the stock exchange, that the company has made timely payment of interests or principal obligations or both in respect of the debentures
10. Statement of Investor complaints filed with Bombay Stock Exchange for the quarter ended 30.09.2017.

Thank You.

Yours truly

For Kotak Mahindra Investments Ltd.

Authorised Signatory

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Axis Trustee Services Limited
Ground Floor, Axis House,
Bombay Dyeing Mills Compound,
Pandurang Budhkar Marg,
Worli, Mumbai 400 025

Kind Attention: Ankit Singhvi

Dear Sir,

Sub: Confirmation to Axis Trustees for the Quarter ended 30.09.2017

I, Jignesh Dave, in capacity of Company Secretary of Kotak Mahindra Investments Limited hereby confirm the following:

1. An updated list of Debenture holders registered in the Register of Debenture Holders along with their addresses and contact details is enclosed herewith in Annexure I;
2. Please refer the enclosed statement of Investor complaints filed with Bombay Stock Exchange for complaints/grievances received from the Debenture Holder(s) during the quarter & resolved by the company in the quarter.
3. Acknowledged copy of the certificate/letter issued to the Stock Exchange that the Company has made timely payment of interests or principal obligations or both in respect of the Debentures is enclosed herewith;
4. We confirm that the previous due date for payment of Principal & interest for the quarter ended September 2017 was 06.07.2017. Also, all interest and principal payment dues during the relevant quarter have been paid on their respective due dates.
5. There has been no instance of Interest due but unpaid during the quarter ended 30.09.2017.
6. We also confirm that the next repayment of Principal was on 03.10.2017 and the same has been paid on due date.
7. The Company has complied with the terms of the issue of Non-Convertible Debentures and there has been no event of default.

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8. The Company has complied with and is in compliance with the provisions of the Companies Act, 2013, the Listing agreement and/or the Trust Deed entered into in relation to the Debentures.
9. We agree and confirm that at all times the security documents executed by the Company shall remain valid (including but not limited to the purpose of and as provided in Limitation Act, 1963), subsisting and binding upon the company and the Company acknowledges the rights of the trustee to enforce the aforesaid documents and securities in respect of the dues payable by the Company.
10. Out of the Secured Assets, the mortgaged premise is insured against earthquake, fire & shock. The premium in respect of the insurance policy has been paid for the year. The insurance policies are valid and enforceable.
11. The assets of the Company which are available by way of security/ cashflows/ profits are sufficient to discharge the claims of the debenture holders as and when they become due.
12. We confirm that there has been no major change in the composition of Board of Directors which may result into change in control.
13. The Company has complied with the relevant clauses of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the listing agreement, wherever applicable.
14. There is no change in the nature and conduct of the business by the Company; there are no outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under Security Creation Documents;
15. There are no proposals placed before the board of directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable;
16. No disclosures have been made to the stock exchange in terms of Regulation 30 or Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have a bearing on the Debentures or on the payment of interest or redemption of the Debentures;

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17. There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action that may affect the payment of interest or redemption of the Debentures as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

18. There has been no revision in the credit rating of the company.

19. There has been no instance of Fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter during the quarter ended 30.09.2017.

20. Details of the Debenture Trustee with full contact details as displayed in the website of issuer company:

    1. Axis Trustee Services Limited

    (A wholly owned subsidiary of Axis Bank Limited)

    Axis House, Ground floor, Wadia International Centre,

    Bombay Dyeing Mills Compound, Pandurang Budhkar Marg,

    Worli, Mumbai - 400 025

    Contact No.: 022 - 62260085

    Email: indraprakash.rai@axistrustee.com| Website: www.axistrustee.com

    Business Days: Monday to Friday

21. No immovable property has been acquired by the Company since the last creation of security.

For Kotak Mahindra Investments Ltd

Jignesh Dave
Company Secretary

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To,

Axis Trustee Services Limited
Ground Floor, Axis House,
Bombay Dyeing Mills Compound,
Pandurang Budhkar Marg,
Worli, Mumbai 400 025

Sub: Confirmation to **Axis Trustee Services Limited** for the Quarter ended 30.09.2017

I, Jignesh Dave, in capacity of **Company Secretary** of **Kotak Mahindra Investments Limited** hereby confirm the following for the Quarter ended 30.09.2017:

Sr. No	Particulars	Observations
1	The Secured assets are fully insured against all risks as per Debenture Trust Deed.	Out of the Secured assets, the mortgaged premises are insured against Earthquake (Fire and Shock).
2	The Security Cover is available and is maintained in accordance with the terms of issue of Debentures.	On the basis of review of the audited balance sheet as on 30th September, 2017, produced before us, the security cover, as stated in the trust deed, is available and maintained as on the said date as given in Annexure I.
3	The Debt Equity ratio maintained by the Company.	As per Annexure II.
4	The utilization of the proceeds of Debentures issued including the deviations , if any;	The funds are utilized to augment the resources of the company and to carry out ongoing activities as per the terms of the trust deed.
5	The company has transferred sum equivalent to 25% of the value of Debentures to Debenture Redemption Reserve at the end of each financial year from the year in which Debentures were issued as mentioned in Circular No. 04/2013 dated 11th February, 2013 issued by Ministry of Corporate Affairs.	KMIL being a Non-Banking Financial Company registered with RBI and the debentures being privately placed, the requirement for creation of a Debenture Redemption Reserve is not applicable. (Ref.: Companies (Share Capital and Debentures) Rules, 2014 – Para 18 (7)(b)(ii))
6	Value of book debts/receivables as on 30th September, 2017, 31st March, 2017 and 31st March, 2016	Standard Book debts/receivables as on 30th September, 2017 – Rs. 507,558.18 Lakhs Standard Book debts/receivables as on 31st March, 2017 – Rs.669,122.73 Lakhs Standard Book debts/receivables as on 31st March, 2016 – Rs.446,347.90 Lakhs
7	Net Worth as on 30th September, 2017	Rs. 113,711.99 Lakhs
8	Net profit after tax for the Half year ended 30th September, 2017	Rs. 9957.30 Lakhs
9	Earnings Per Share as on 30th September, 2017	Rs. 192.67

Kotak Mahindra Investments Ltd.

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Annexure I:

(A) Asset Cover Ratio as on 30th September, 2017 (Audited)

Particulars	Rs.(in lakhs)
Movable Properties (Refer Part B to Annexure I)	784,758.43
Immovable property (Refer Part C to Annexure I)	7.52
Outstanding principal amount of debentures as on 30th September, 2017 under the debenture trust deed cum deed of mortgage executed on December 21, 2009 (i)	3,530.00
Outstanding principal amount of debentures as on 30th September,2017 under the Debenture Trust Deed cum Deed of Mortgage dated August 10, 2015 and Deed of Hypothecation dated August 10, 2015 (ii)	140,240.00
Outstanding principal amount of Loan/ WCDL & OD facility EARMARKED as on 30th September, 2017 under the deed of hypothecation executed on April 8, 2015. Bank of Baroda-OD/WCDL Facility earmarked -75 crores** (iii)	7,500.00
Outstanding principal amount of Loan/ WCDL & OD facility EARMARKED as on, 30th September, 2017 under the deed of hypothecation executed on April 8, 2015. HDFC Bank Ltd.-OD/WCDL Facility earmarked -200 crores** (iv)	20,000.00
Outstanding principal amount of Loan/ WCDL & OD facility EARMARKED as on, 30th September, 2017 under the deed of hypothecation executed on April 8, 2015. Punjab National Bank-OD/WCDL Facility earmarked -150 crores** (v)	15,000.00
Outstanding principal amount of Loan/ WCDL & OD facility EARMARKED as on, 30th September,2017 under the deed of hypothecation executed on April 8, 2015. Kotak Mahindra Bank Limited-OD/WCDL Facility earmarked -100 crores** (vi)	10,000.00
Outstanding principal amount of Loan/ WCDL & OD facility EARMARKED as on, 30th September, 2017 under the deed of hypothecation executed on April 8, 2015. Canara Bank-OD/WCDL Facility earmarked -150 crores** (vii)	15,000.00
Outstanding principal amount of Loan/ WCDL & OD facility EARMARKED as on, 30th September 2017 under the deed of hypothecation executed on April 8, 2015. Oriental Bank of Commerce-OD/WCDL Facility earmarked -150 crores** (viii)	15,000.00
Total (i+ii+iii+iv+v+vi+vii)	**226270.00**
Asset Cover Ratio excluding Fixed Mortgage Property	3.47:1
Asset Cover Ratio including Fixed Mortgage Property	3.47:1

Note: (1) Outstanding OD-WCDL facility from Bank of Baroda as on 30.09.2017 is Rs.50 crores. However, the Earmarked amount is Rs.75 crores.

(2) Outstanding OD-WCDL facility from HDFC Bank Ltd. as on 30.09.2017 is NIL. However, the EARMARKED amount is Rs.200 crores.

(3) Outstanding OD-WCDL facility from Punjab National Bank as on 30.09.2017 is Rs.90 crores. However, the EARMARKED amount is Rs.150 crores.

(4) Outstanding OD-WCDL facility from Kotak Mahindra Bank Limited as on 30.09.2017 is NIL. However, the EARMARKED amount is Rs.100 crores.

(5) Outstanding OD-WCDL facility from Canara Bank as on 30.09.2017 is Rs.80 crores. However, the EARMARKED amount is Rs.150 crores.

(6) Outstanding OD-WCDL facility from Oriental Bank of Commerce as on 30.09.2017 is Rs 40 crores. However, the EARMARKED amount is Rs.150crs

(7) Please note that the above financials are audited.

B) Description of movable property as on 30th September, 2017 (Audited)

Particulars	Rs. (In lakhs)	Rs. (In lakhs)
I. Non-Current Assets		
Investments	20,707.86	
Other Non-Current Assets	413.62	
Long-Term Loans and Advances	178,287.78	
(A)		199,409.26
II. Current Assets		
Trade Receivables	10.37	
Cash and Bank Balances	6,216.31	
Current Investments	61,962.86	
Short Term Loans and Advances	507,558.18	
Other Current Assets	96,01.46	
(B)		585,349.17
(C)=(A+B)		784,758.43

Note: Loans and Advances include standard receivables of the Company

C) Description of immovable property as on 30th September, 2017

All the piece and parcel of the Immovable Property being the Flat bearing No. F/401, admeasuring 340 square feet (built up) on the fourth floor of the building known as Bhoomi Classic situated at C.T.S No. 1406-1/B, at village Malad, Taluka Borivali at Link Road, Opposite Lifestyle, Malad (W), Mumbai – 400 064 within the registration district of Bombay City & Bombay Suburban in the state of Maharashtra.

Kotak Mahindra Investments Ltd.

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Annexure II:

Statement of computation of Debt-Equity Ratio of KMIL as on 30th September, 2017 (Audited)

Particulars	Rs.(in lakhs)	Rs.(in lakhs)
Shareholders' Funds:		
Share Capital	516.80	
Reserves and Surplus	113,195.19	113,711.99
Loan Funds:		
Non-current Liabilities		
- Long-Term Borrowings	66,647.44	
Current Liabilities		
- Short-Term Borrowings	514,897.31	
- Other Current Liabilities	99,435.46	
		680,980.21
Debt Equity Ratio:		**5.99:1**
(Loan Funds/Shareholders' Funds)		

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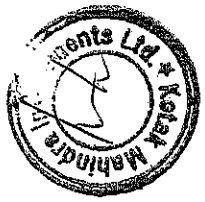
Annexure I
KOTAK MAHINDRA INVESTMENTS LIMITED
List of Debenture Holders as on 30.09.2017

Series	ISIN	Name of Beneficiary	Address of Beneficiary/ Custody	Email ID	Contact Details	No. of Deb. held	Face Value(INR)	Date of Allotment	Date of Redemption	1st Interest Payment date	2nd Interest Payment date	3rd Interest and Interest Payment on Maturity	Credit Rating
KMIL/2014-15/004	INE975F07DG2	UTI - FTIF SERIES XVIII - II (1825 DAYS)	Uti Asset Management Company Ltd Gn Block, Bkc, Bandra (East), Mumbai 400051	niranjan.das@uti.co.in	022-6678 6643	1	10,00,000	29-Sep-14	03-Oct-17	N.A	N.A	N.A	CRISIL-AAA/Stable
KMIL/2014-15/004	INE975F07DG2	UTI - CAPITAL PROTECTION ORIENTED SCHEME - SERIES IV - II (1104 DAYS)	Uti Asset Management Company Ltd Gn Block, Bkc, Bandra (East), Mumbai 400051	niranjan.das@uti.co.in	022-6678 6643	248	24,80,00,000	29-Sep-14	03-Oct-17	N.A	N.A	N.A	CRISIL-AAA/Stable
KMIL/2014-15/004	INE975F07DG2	UTI - CAPITAL PROTECTION ORIENTED SCHEME - SERIES V - I (1163 DAYS)	Uti Asset Management Company Ltd Gn Block, Bkc, Bandra (East), Mumbai 400051	niranjan.das@uti.co.in	022-6678 6643	3	30,00,000	29-Sep-14	03-Oct-17	N.A	N.A	N.A	CRISIL-AAA/Stable
KMIL/2014-15/004	INE975F07DG2	UTI - CAPITAL PROTECTION ORIENTED SCHEME - SERIES V - II (1135 DAYS)	Uti Asset Management Company Ltd Gn Block, Bkc, Bandra (East), Mumbai 400051	niranjan.das@uti.co.in	022-6678 6643	1	10,00,000	29-Sep-14	03-Oct-17	N.A	N.A	N.A	CRISIL-AAA/Stable
KMIL/2014-15/004	INE975F07DG2	UTI - DUAL ADVANTAGE FIXED TERM FUND SERIES I - 1 (1100 DAYS)	Uti Asset Management Company Ltd Gn Block, Bkc, Bandra (East), Mumbai 400051	niranjan.das@uti.co.in	022-6678 6643	1	10,00,000	29-Sep-14	03-Oct-17	N.A	N.A	N.A	CRISIL-AAA/Stable
KMIL/2014-15/004	INE975F07DG2	UTI - FTIF SERIES XXI - VI (1145 DAYS)	Uti Asset Management Company Ltd Gn Block, Bkc, Bandra (East), Mumbai 400051	niranjan.das@uti.co.in	022-6678 6643	1	10,00,000	29-Sep-14	03-Oct-17	N.A	N.A	N.A	CRISIL-AAA/Stable
KMIL/2014-15/004	INE975F07DG2	UTI - CAPITAL PROTECTION ORIENTED SCHEME - SERIES IV - III (1105 DAYS)	Uti Asset Management Company Ltd Gn Block, Bkc, Bandra (East), Mumbai 400051	niranjan.das@uti.co.in	022-6678 6643	3	30,00,000	29-Sep-14	03-Oct-17	N.A	N.A	N.A	CRISIL-AAA/Stable
KMIL/2014-15/004	INE975F07DG2	UTI - FTIF SERIES XXII - I (1099 DAYS)	Uti Asset Management Company Ltd Gn Block, Bkc, Bandra (East), Mumbai 400051	niranjan.das@uti.co.in	022-6678 6643	2	20,00,000	29-Sep-14	03-Oct-17	N.A	N.A	N.A	CRISIL-AAA/Stable
KMIL/2014-15/006	INE975F07DI8	TATA DUAL ADVANTAGE FUND SERIES 2 SCHEME A	9th Floor, Mafatlal Centre, Nariman Point, Mumbai 400021	tatasettlements@tataamc.com	022-6617 8222	93	9,30,00,000	29-Sep-14	17-Oct-17	N.A	N.A	N.A	CRISIL-AAA/Stable



Date: 10.11.2017

IDBI Trusteeship Services Limited,
Asian Building, Ground Floor,
17, R. Kamani Marg,Ballard Estate,
Mumbai – 400 001.

Attn: Vaibhavi Shah

Dear Sir/Madam,

Sub: Quarterly Compliance for Kotak Mahindra Investments Ltd.

Dear Madam,

In accordance with Clause 6.2(b) of the Debenture Trust Deed cum Deed of Mortgage dated August 10, 2015 and Clause 3(c) of the Deed of Hypothecation dated August 10, 2015, we have enclosed the following details for the purpose of Quarterly Compliance for the period ended 30.09.2017:

1. Register of Debenture Holders as on 30.09.2017(Annexure A)
2. Credit Rating Letters
3. Certificate from Chartered Accountant
4. Certified true copy of audited Financial Statements for the Quarter ended 30th September, 2017
5. Quarterly statement of Investor Complaints for the quarter ended 30.09.2017
6. Half Yearly Communications to Stock Exchange/s on half yearly basis under Regulation 52(4) and 52(5) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 duly countersigned by the trustee.

For Kotak Mahindra Investments Limited

Authorised Signatory

Kotak Mahindra Investments Ltd.

Received
V C Shah
14/11/2017

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Issue wise/ Tranch Wise Periodical Report for the Quarter ending 30th September, 2017 containing the following:

Sr. No.	Requirement	Compliance
1.	Issue Size	Rs.3500 Crores (to be issued in various tranches from time to time)
2.	ISIN	Refer Annexure A
3.	Public/Rights/ Privately Placed	Privately Placed
4.	Listed/unlisted	Listed
5.	Name of the Exchange where debenture is Listed	Bombay Stock Exchange(BSE)
6.	Secured/Unsecured	Secured
7.	Name of the Credit Rating Agency	Refer Annexure A
8.	Rating disclosed in the offer document	Refer Annexure A
9.	Rating given in each Financial Year after closure of issue	CRISIL AAA/Stable
10.	Date of Opening of Issue	To be issued from time to time
11.	Date of Closure of Issue	To be issued from time to time
12.	Date of Allotment	Refer Annexure A
13.	Date of Dispatch of Debentures/credit of debentures to debenture holder's Deemat account CDSL/NSDL Letters to be provided	Refer Annexure A for Corporate Action date
14.	Date of Execution of Denture Trustee Agreement	August 10, 2015
15.	Date of Execution of Trust Deed	August 10, 2015
16.	Date of Creation of Charge	August 28, 2015 ROC certificate already Provided
17.	Date of Registration of charge with ROC(ROC certificate to be provided	August 28, 2015 ROC certificate already Provided
18.	Date of transfer of funds from Escrow account to the Issuer's Account (Letter of Bankers to the issue to be provided)	Not Applicable
19.	Copy of Listing agreement to be provided	Already Provided
20.	No. of Debenture holders on the date of Allotment with ISIN	Refer Annexure A (for debentures issued under IDBI trust Deed)
21.	No. of Debenture holders on 30th September, 2017	30 (debentures issued under IDBI Trust Deed) Please Refer Annexure A
22.	Valuation of Properties as done by the Approved valuer. Name of the Valuer & amount of Valuation to be given.	**Valuer**- Anmol Sekhri Consultants Pvt. Ltd. **Amount of Valuation**-Rs.25,84,000/-
23.	Status of utilization of Issue proceeds under Regulation 15(1A) of the SEBI(Debenture Trustees) Regulations,1993 1. As disclosed in the offer document 2. Actual Utilization 3. Reasons for deviation, if any	Not Applicable
24.	Auditor's Certificate for Utilization of Issue Proceeds under Regulation 15(1A) of the SEBI(Debenture Trustees) Regulations, 1993	Refer Certificate from Chartered Accountant
25.	Issue wise (in case of Multiple issues) creation of Debenture Redemption Reserve as stipulated in the Debenture Trust Deed/ Companies Act, 2013/ SEBI Guidelines duly supported by Auditor's Certificate	KMIL being a Non-Banking Financial Company Registered with RBI and the debentures being privately placed, the [illegible] requirement for creation of a Debnture Redemption Reserve is not applicable(Ref.:

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		Companies (Share Capital & Debentures) Rules,2014- Para 18(7)(b)(ii))	
26.	Evidence of maintenance of the debenture redemption reserve and investment of the monies lying therein as stipulated in the guidelines formulated (or modified or revised) by the central government or any other statutory or regulatory authority.	Not applicable	
27.	Payment of Interest upto to the last due date	**Due date for Payment**	**Actual date of Payment and mode of payment**
		Refer Annexure A	Refer Annexure A
28.	Status of redemption of Debentures on due dates upto the last due date	**Due date of Redemption**	**Actual date of Redemption and mode of payment**
		Refer Annexure A (for debentures issued under IDBI Trust Deed)	Refer Annexure A (for debentures issued under IDBI Trust Deed)
29.	Copy of the Certificate under Regulation 57(1) of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, with respect to obligations regarding disclosure of payment of interest or principal of listed debt securities submitted to the stock exchanges and exacts of the disclosure of the same on the Website by the issuer	As submitted from time to time	
30.	Exact of the disclosures with respect to default on interest or redemption amount with respect to the listed debt securities made by the issuer on its website under Regulation 62(1) of SEBI(LODR) Regulations, 2015	Intimation attached	
31.	The properties secured for the Debentures are adequately insured and policies are in the Joint Names of the Trustees. Please enclose a copy of Insurance Policy.	Insurance Policy already provided.	
32.	In case of default (Principal & Interest), number of Instalments defaulted as on 30th September, 2017 with amount overdue(give due date wise Principal & interest separately and reason therefore)	Intimation attached Refer Annexure A for due date wise Principal & interest payment(for debentures issued under IDBI Trust Deed)	
33.	Breach of any Covenants of Debenture Trust Deed/Information Memorandum/Disclosure Document/Term Sheet (Please specify)	NIL	
34.	Minimum Security Cover/ Asset Cover required as per information Memorandum/offer document under regulation 56(1)(D) of the SEBI LODR Regulations, 2015	Required as per offer documents	Maintained as on date
		1:1	3.47:1
35.	A statement that the assets of the body corporate and of the Gurantor, if any which are available by way of security are sufficient to discharge the claims of the debenture holders as and when they become due.(Security cover Ratio)	Refer Certificate from Chartered Accountant	
36.	Redemption Schedule	Refer Annexure A (for debentures issued under IDBI Trust Deed)	
37.	List containing Names, Addresses and Email Ids of	Refer Annexure A (for debentures issued	

	Debenture holders at the end of quarter i.e. as on 30/09/2017.	under IDBI Trust Deed)
38.	The number and nature of grievances resolved and pending settlement as on 30th September , 2017	Pls. refer the Quarterly statement of Investor Complaints submitted to BSE, annexed herewith.
39.	Any major change in composition of Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquistion of Shares and Takeovers) Regulations, 2011	There has been no major change in composition of Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquistion of Shares and Takeovers) Regulations, 2011.
40.	Submission of Half Yearly Communications to Stock Exchange/s on half yearly basis under Regulation 52(4) and 52(5) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 duly countersigned by the trustee	Attached
41.	Form GNL 2, PAS 3 along with Information Memorandum (in PAS 4 and PAS 5 along with challan filed with the Registrar of Companies. Confirmation the said filing has been done within 30 days from the date of Information Memorandum.	Challans Enclosed (For NCD Issuance made after Quarter ended as on 30.09.2017)
42.	Form PAS 5 along with Information Memorandum filed with SEBI along with acknowledgement receipt.(If applicable) Confirmation the said filing has been done within 30 days from the date of Information Memorandum.	Challans Enclosed (For NCD Issuance made after Quarter ended as on 30.09.2017)
43.	Form MGT 14 in respect of the shareholder and Board Resolution for issue of debentures along with challan filed with Registrar of Companies	Already Provided
44.	Accounts for this Quarter	Enclosed
45.	Financials of the issuer (as submitted by the issuer Company as per Regulation 56(1)(a) of the SEBI (LODR) Regulations,2015	Refer Certificate from Chartered Accountant
46.	Delay in default in payment of interest/ principal amount in terms of Regulation 15(1)(q) of SEBI (DT) Regulations, 1993	Intimation attached
47.	Trading status of the debt security	Debt listed on Bombay Stock Exchange
48.	Cash Flows of the issuer are adequate for payment of interest and redemption of Principal with details thereof.	Refer the financials attached
49.	i)Certificate from Director/Managing Director of the Issuer company and ii)Certificate from an Independent Chartered Accountant certifying the value of book debts/receivables as on 30th September, 2017 in the following format:- a)Valuation/Amount of Receivables charged for each Issue b)Less Valuation/Amount of Receivables charged stands repaid c)Less Valuation/Amount of charged Non	Pls. refer the certificates annexed.

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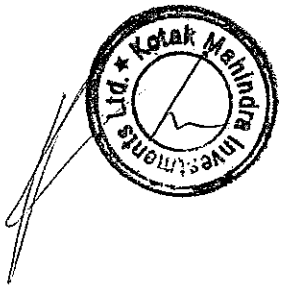
	Performing Receivables **d)Net Value of charged Standard/Performing/ No default Receivables** **e)Security cover for the Debentures** **iii) Certificate from Statutory Auditor giving the value of book debts/receivables for the Financial Year 2016-2017 (As on 31st March, 2017)**	
50.	**Any significant change in the composition of Board of Directors of the issuer from the disclosures in the offer document at the end of each Financial Year after closure of the issue**	No Significant change



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To,

IDBI Trusteeship Services Limited,
Asian Building, Ground Floor,
17, R. Kamani Marg,Ballard Estate,
Mumbai – 400 001.

Sub: Confirmation to **IDBI Trusteeship Services Limited** for the Quarter ended 30.06.2017

I, **Jignesh Dave**, in capacity of **Company Secretary** of **Kotak Mahindra Investments Limited** hereby confirm the following for the Quarter ended 30.09.2017:

Sr. No	Particulars	Observations
1	The Secured assets are fully insured against all risks as per Debenture Trust Deed.	Out of the Secured assets, the mortgaged premises are insured against Earthquake (Fire and Shock).
2	The Security Cover is available and is maintained in accordance with the terms of issue of Debentures.	On the basis of review of the audited balance sheet as on 30th September, 2017, produced before us, the security cover, as stated in the trust deed, is available and maintained as on the said date as given in Annexure I.
3	The Debt Equity ratio maintained by the Company.	As per Annexure II.
4	The utilization of the proceeds of Debentures issued including the deviations , if any;	The funds are utilized to augment the resources of the company and to carry out ongoing activities as per the terms of the trust deed.
5	The company has transferred sum equivalent to 25% of the value of Debentures to Debenture Redemption Reserve at the end of each financial year from the year in which Debentures were issued as mentioned in Circular No. 04/2013 dated 11th February, 2013 issued by Ministry of Corporate Affairs.	KMIL being a Non-Banking Financial Company registered with RBI and the debentures being privately placed, the requirement for creation of a Debenture Redemption Reserve is not applicable. (Ref.: Companies (Share Capital and Debentures) Rules, 2014 – Para 18 (7)(b)(ii))
6	Value of book debts/receivables as on 30th September, 2017, 31st March, 2017 and 31st March, 2016	Standard Book debts/receivables as on 30th September, 2017 – Rs. 507,558.18 Lakhs Standard Book debts/receivables as on 31st March, 2017 – Rs.669,122.73 Lakhs Standard Book debts/receivables as on 31st March, 2016 – Rs.446,347.90 Lakhs
7	Net Worth as on 30th September, 2017	Rs. 113,711.99 Lakhs
8	Net profit after tax for the Half year ended 30th September, 2017	Rs. 9957.30 Lakhs
9	Earnings Per Share as on 30th September, 2017	Rs. 192.67

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Annexure I:

(A) Asset Cover Ratio as on 30th September, 2017 (Audited)

Particulars	Rs.(in lakhs)
Movable Properties (Refer Part B to Annexure I)	784,758.43
Immovable property (Refer Part C to Annexure I)	7.52
Outstanding principal amount of debentures as on 30th September, 2017 under the debenture trust deed cum deed of mortgage executed on December 21, 2009 (i)	3,530.00
Outstanding principal amount of debentures as on 30th September,2017 under the Debenture Trust Deed cum Deed of Mortgage dated August 10, 2015 and Deed of Hypothecation dated August 10, 2015 (ii)	140,240.00
Outstanding principal amount of Loan/ WCDL & OD facility EARMARKED as on 30th September, 2017 under the deed of hypothecation executed on April 8, 2015. Bank of Baroda-OD/WCDL Facility earmarked -75 crores** (iii)	7,500.00
Outstanding principal amount of Loan/ WCDL & OD facility EARMARKED as on, 30th September, 2017 under the deed of hypothecation executed on April 8, 2015. HDFC Bank Ltd.-OD/WCDL Facility earmarked -200 crores** (iv)	20,000.00
Outstanding principal amount of Loan/ WCDL & OD facility EARMARKED as on, 30th September, 2017 under the deed of hypothecation executed on April 8, 2015. Punjab National Bank-OD/WCDL Facility earmarked -150 crores** (v)	15,000.00
Outstanding principal amount of Loan/ WCDL & OD facility EARMARKED as on, 30th September,2017 under the deed of hypothecation executed on April 8, 2015. Kotak Mahindra Bank Limited-OD/WCDL Facility earmarked -100 crores** (vi)	10,000.00
Outstanding principal amount of Loan/ WCDL & OD facility EARMARKED as on, 30th September, 2017 under the deed of hypothecation executed on April 8, 2015. Canara Bank-OD/WCDL Facility earmarked -150 crores** (vii)	15,000.00
Outstanding principal amount of Loan/ WCDL & OD facility EARMARKED as on, 30th September 2017 under the deed of hypothecation executed on April 8, 2015. Oriental Bank of Commerce-OD/WCDL Facility earmarked -150 crores** (viii)	15,000.00
Total (i+ii+iii+iv+v+vi+vii)	**226270.00**
Asset Cover Ratio excluding Fixed Mortgage Property	3.47:1
Asset Cover Ratio including Fixed Mortgage Property	3.47:1

****Note: (1)** Outstanding OD-WCDL facility from Bank of Baroda as on 30.09.2017 is Rs.50 crores. However, the Earmarked amount is Rs.75 crores.

(2) Outstanding OD-WCDL facility from HDFC Bank Ltd. as on 30.09.2017 is NIL. However, the EARMARKED amount is Rs.200 crores.

(3) Outstanding OD-WCDL facility from Punjab National Bank as on 30.09.2017 is Rs.90 crores. However, the EARMARKED amount is Rs.150 crores.

(4) Outstanding OD-WCDL facility from Kotak Mahindra Bank Limited as on 30.09.2017 is NIL. However, the EARMARKED amount is Rs.100 crores.

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(5) Outstanding OD-WCDL facility from Canara Bank as on 30.09.2017 is Rs.80 crores. However, the EARMARKED amount is Rs.150 crores.

(6) Outstanding OD-WCDL facility from Oriental Bank of Commerce as on 30.09.2017 is Rs 40 crores. However, the EARMARKED amount is Rs.150crs

(7) Please note that the above financials are audited.

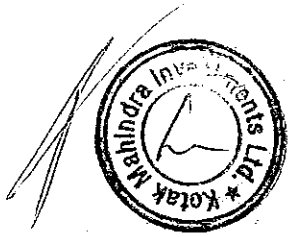
B) Description of movable property as on 30th September, 2017 (Audited)

Particulars	Rs. (In lakhs)	Rs. (In lakhs)
I. Non-Current Assets		
Investments	20,707.86	
Other Non-Current Assets	413.62	
Long-Term Loans and Advances	178,287.78	
(A)		199,409.26
II. Current Assets		
Trade Receivables	10.37	
Cash and Bank Balances	6,216.31	
Current Investments	61,962.86	
Short Term Loans and Advances	507,558.18	
Other Current Assets	96,01.46	
(B)		585,349.17
(C)=(A+B)		784,758.43

Note: Loans and Advances include standard receivables of the Company

C) Description of immovable property as on 30th September, 2017

All the piece and parcel of the Immovable Property being the Flat bearing No. F/401, admeasuring 340 square feet (built up) on the fourth floor of the building known as Bhoomi Classic situated at C.T.S No. 1406-1/B, at village Malad, Taluka Borivali at Link Road, Opposite Lifestyle, Malad (W), Mumbai – 400 064 within the registration district of Bombay City & Bombay Suburban in the state of Maharashtra.



Annexure II:

Statement of computation of Debt-Equity Ratio of KMIL as on 30th September, 2017 (Audited)

Particulars	Rs.(in lakhs)	Rs.(in lakhs)
Shareholders' Funds:		
Share Capital	516.80	
Reserves and Surplus	113,195.19	113,711.99
Loan Funds:		
Non-current Liabilities		
- Long-Term Borrowings	66,647.44	
Current Liabilities		
- Short-Term Borrowings	514,897.31	
- Other Current Liabilities	99,435.46	
		680,980.21
Debt Equity Ratio:		**5.99:1**
(Loan Funds/Shareholders' Funds)		

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Annexure A

KOTAK MAHINDRA INVESTMENTS LIMITED

List of Debenture Holders as on 30.09.2017

Series	ISIN	Name of Beneficiary	Address of Beneficiary/ Custody	Email ID	Contact Details	No. of Deb. held	Face Value(INR)	Date of Allotment	Date of Redemption	1st Interest Payment date	2nd Interest Payment date	3rd Interest / Interest Payment on Maturity	Corporate Action Date	Credit Rating
KMIL/2015-16/006	INE975F07EI6	UTI_FTIF Series XXII – XIV (1100 DAYS)	UTI Towers, Gn Block, Bandra Kurla Complex, Bandra (East) Mumbai 400051	niranjan.das@uti.co.in	022-6678 6643	290	29,00,00,000	24-Aug-15	16-Aug-18	N.A	N.A	16-Aug-18	26-Aug-15	CRISIL-AAA/Stable
KMIL/2016-17/001	INE975F07EX5	Dabur India Limited	Punjabi Bhawan 10 Rouse Avenue,New Delhi 110002 ,	arorad@dabur.com	9811058396	250	25,00,00,000	11-May-16	11-May-18	11-May-17	NA	11-May-18	12-May-16	CRISIL-AAA/Stable
KMIL/2016-17/004	INE975F07EZ0	Bharti Axa General Insurance Co. Ltd.	1st Fernsicon,Off Outer Ring Road,KR PU Next to Acme Ballet,Bangalore-560037	aditya.Patil@bharti-axagi.co.in	080 40260139	50	5,00,00,000	31-May-16	31-Oct-17	31-May-17	N.A	31-Oct-17	01-Jun-16	CRISIL-AAA/Stable
KMIL/2016-17/005	INE975F07EA0	Wipro Limited	D Block, 3rd Floor, B Wing, Doddakannelli, Sarjapur 1, Bangalore- 560035	Kiran.bhat1@wipro.com	080-39916923	750	75,00,00,000	10-Jun-16	12-Dec-17	13-Dec-16	N.A	12-Dec-17	14-Jun-16	CRISIL-AAA/Stable
KMIL/2016-17/006	INE975F07FA0	Axis Mutual Fund Trustee Limited A/c Axis Mutual Fund A/c Axis Liquid Fund A/c	DEUTSCHE BANK AG, DB HOUSEHAZARIMAL SOMANI MARG,P.O.BOX NO. 1142, FORT MUMBAI400001	dbindia.custody@db.com	022 - 6670 3000	250	25,00,00,000	10-Jun-16	12-Dec-17	13-Dec-16	N.A	12-Dec-17	14-Jun-16	CRISIL-AAA/Stable
KMIL/2016-17/007	INE975F07FA0	Royal Sundaram Alliance Insurance Company Ltd	Vishranthi Meiaram,Towers,No.2/319, Rajiv Gandhi Salai (OMR),Karapekkam,Chennai - 600 097.	s.krithiku@royalsundaram.in	9940171957	100	10,00,00,000	16-Jun-16	12-Dec-17	13-Dec-16	N.A	12-Dec-17	14-Jun-16	CRISIL-AAA/Stable
KMIL/2016-17/008	INE975F07FB8	Alkem Laboratories Ltd	Alkem House,Devashish , Senapati Bapat Marg,Lower Parel, Mumbai 13	Anil Sutar	022 3982 2665	500	50,00,00,000	17-Jun-16	15-Jun-18	19-Jun-17	N.A	15-Jun-18	17-Jun-16	CRISIL-AAA/Stable
KMIL/2016-17/009 & KMIL/2016-17/010	INE975F07FC6	Kotak Mahindra Trustee Co Ltd. Ac Kotak Treasury Advantage Fund	Deutsche Bank Ag,Db House, Hazarimal Somani Marg,Post Box No. 1142, Fort,Mumbai-400001	dbindia.custody@db.com	022 - 6670 3000	1000	1,00,00,00,000	20-Jun-16	20-Jun-18	20-Dec-16	20-Jun-16	20-Dec-17	21-Jun-16	CRISIL-AAA/Stable
KMIL/2016-17/012	INE975F07FE2	UTI - FTIF SERIES XXIV - XIV (1831 DAYS)	UTI Towers, Gn Block, Bandra Kurla Complex, Bandra (East) Mumbai 400051	niranjan.das@uti.co.in	022-6678 6643	91	9,10,00,000	30-Jun-16	07-Jun-21	N.A	N.A	N.A	04-Jul-16	CRISIL-AAA/Stable
KMIL/2016-17/014	INE975F07FG7	Wipro Limited	D Block, 3rd Floor, B Wing, Doddakannelli, Sarjapur 1, Bangalore- 560035	Kiran.bhat1@wipro.com	080-39916923	250	25,00,00,000	29-Jul-16	24-Jan-18	25-Jan-17	27-Jul-17	24-Jan-18	02-Aug-16	CRISIL-AAA/Stable
KMIL/2016-17/015	INE975F07FH5	COGNIZANT TECHNOLOGY SOLUTIONS INDIA PRIVATE LIMITED	CITIBANK N.A. CUSTODY SERVICESFIFC-11TH FLR, G BLOCKPLOT C-54 AND C-55, BKCBANDRA - EAST, MUMBAI400051	annouucement.india@citi.com	91 22 6175 7999	500	50,00,00,000	26-Aug-16	15-Mar-18	15-Mar-17	N.A	N.A	30-Aug-16	CRISIL-AAA/Stable
KMIL/2016-17/015	INE975F07FH5	KOTAK MAHINDRA TRUSTEE CO LTD. AC KOTAK TREASURY ADVANTAGE FUND	DEUTSCHE BANK AG, DB HOUSEHAZARIMAL SOMANI MARG,P.O.BOX NO. 1142, FORT MUMBAI,MAHARASHTRA-400001	dbindia.custody@db.com	0190363005	250	25,00,00,000	26-Aug-16	15-Mar-18	15-Mar-17	N.A	N.A	30-Aug-16	CRISIL-AAA/Stable
KMIL/2016-17/016	INE975F07FI3	Wipro Limited	D Block, 3rd Floor, B Wing, Doddakannelli, Sarjapur 1, Bangalore- 560035	Kiran.bhat1@wipro.com	080-39916923	750	75,00,00,000	09-Sep-16	09-Feb-18	N.A	N.A	N.A	13-Sep-16	CRISIL-AAA/Stable
KMIL/2016-17/017	INE975F07FJ1	Wipro Limited	D Block, 3rd Floor, B Wing, Doddakannelli, Sarjapur 1, Bangalore- 560035	Kiran.bhat1@wipro.com	080-39916923	750	75,00,00,000	09-Sep-16	09-Aug-18	N.A	N.A	N.A	13-Sep-16	CRISIL-AAA/Stable
KMIL/2016-17/018	INE975F07FK9	RELIANCE CAPITAL TRUSTEE CO LTD A/C-RELIANCE REGULAR SAVINGS FUND-BALANCED OPTION	DEUTSCHE BANK AGDB HOUSE, HAZARIMAL SOMANI MARGPOST BOX NO. 1142, FORTMUMBAI 400001		022 - 6670 3000	54	5,40,00,000	06-Oct-16	06-Dec-17	N.A	N.A	N.A	10-Oct-16	CRISIL-AAA/Stable
KMIL/2016-17/019	INE975F07FL7	Wipro Enterprises Pvt Ltd	C Block, CCLG Division, Doddakannelli, Sarajpur road, Bangalore-560035	shashi.poddar@wipro.com	8197606655	1170	1,17,00,00,000	10-Nov-16	09-Nov-18	N.A	N.A	N.A	15-Nov-16	CRISIL-AAA/Stable
KMIL/2016-17/020	INE975F07FM5	Wipro Ltd	D Block, 3rd Floor, B Wing, Doddakannelli, Sarjapur 1, Bangalore- 560035	Kiran.bhat1@wipro.com	080-39916923	1140	1,14,00,00,000	10-Nov-16	27-Jul-18	N.A	N.A	N.A	15-Nov-16	CRISIL-AAA/Stable
KMIL/2016-17/021	INE975F07FN3	UTI - TREASURY ADVANTAGE FUND	UTI Towers, Gn Block, Bandra Kurla Complex, Bandra (East) Mumbai 400051	ceo.chhaya@gmail.com	9230033333	100	10,00,00,000	17-Nov-16	16-Feb-18	N.A	N.A	N.A	21-Nov-16	CRISIL-AAA/Stable
KMIL/2016-17/021	INE975F07FN3	RIVIGO SERVICES PRIVATE LIMITED	PLOT NO- 90 SECTOR 44,NEAR HUDA CITY CENTRE,GURGAON,HARYANA-122002	gazal@rivigo.com		250	25,00,00,000	17-Nov-16	16-Feb-18	N.A	N.A	N.A	21-Nov-16	CRISIL-AAA/Stable
KMIL/2016-17/028	INE975F07FQ1	TATA SHORT TERM BOND FUND	Tata Mutual Fund, 9TH Floor, Mafatlal Centre, Nariman Point, Mumbai - 400 021	tatasettlements@tataamc.com	91 22 2653 2205	1000	1,00,00,00,000	09-Jan-17	21-Jun-18	N.A	N.A	N.A	10-Jan-17	CRISIL-AAA/Stable
KMIL/2016-17/029	INE975F07FP8	TATA SHORT TERM BOND FUND	Tata Mutual Fund, 9TH Floor, Mafatlal Centre, Nariman Point, Mumbai - 400 021	tatasettlements@tataamc.com	91 22 2653 22	500	50,00,00,000	15-Feb-17	18-Sep-18	N.A	N.A	N.A	17-Feb-17	CRISIL-AAA/Stable

Kotak Mahindra Investments Ltd.

KMIL/2016-17/029	INE975F07FP8	TATA BALANCED FUND	Tata Mutual Fund, 9TH Floor, Mafatlal Centre, Nariman Point, Mumbai - 400 021	tatasettlements@tataamc.com	91 22 2653 2205	500	50,00,00,000	15-Feb-17	18-Sep-18	N.A	N.A	N.A	17-Feb-17	CRISIL-AAA/Stable
KMIL/2016-17/030	INE975F07FQ6	ICICI PRUDENTIAL CAPITAL PROTECTION ORIENTED FUND-SERIES XI-1247 DAYS PLAN D	3rd Flr, Hall Mark Business Plaza, Sant Gyaneshwar Marg, Bandra East, Mumbai- 400 051	settlements@icicipruamc.com	022-6647 0266	74	7,40,00,000	22-Mar-17	05-Aug-20	N.A	N.A	N.A	24-Mar-17	CRISIL-AAA/Stable
KMIL/2016-17/030	INE975F07FQ6	ICICI PRUDENTIAL CAPITAL PROTECTION ORIENTED FUND-SERIES XI-1255 DAYS PLAN C	3rd Flr, Hall Mark Business Plaza, Sant Gyaneshwar Marg, Bandra East, Mumbai- 400 051	settlements@icicipruamc.com	022-6647 0266	55	5,50,00,000	22-Mar-17	05-Aug-20	N.A	N.A	N.A	24-Mar-17	CRISIL-AAA/Stable
KMIL/2016-17/032	INE975F07FR4	ORIENTAL BANK OF COMMERCE	PLOT NO.5, INSTITUTIONAL AREA,SECTOR - 32, GURGAON,HARYANA122001	treasurybo@obc.co.in	0124-4126259/68	500	50,00,00,000	29-Mar-17	22-Feb-19	N.A	N.A	N.A	31-Mar-17	CRISIL-AAA/Stable
KMIL/2016-17/032	INE975F07FR4	BIRLA SUN LIFE TRUSTEE COMPANY PRIVATE LIMITED A/C BIRLA SUN LIFE TREASURY OPTIMIZER PLAN	One Indiabulls Centre, Tower-1, 17th floor, JupiterMill Compound, 841, S.B Marg, Elphistone Road, Mumbai-400013	BSLAMC_settlement@birlasunlife.com'	91 22 2653 2205	1000	1,00,00,00,000	29-Mar-17	22-Feb-19	N.A	N.A	N.A	31-Mar-17	CRISIL-AAA/Stable
KMIL/2016-17/033	INE975F07FS2	KOTAK MAHINDRA TRUSTEE COMPANY LTD. A/C. KOTAK MAHINDRA BOND SHORT TERM PLAN	DEUTSCHE BANK AGDB HOUSE, HAZARIMAL SOMANI MARGPOST BOX NO. 1142, FORTMUMBAI400001	dbindia.custody@db.com	022 - 6670 3901	500	50,00,00,000	30-Mar-17	15-Feb-19	N.A	N.A	N.A	31-Mar-17	CRISIL-AAA/Stable
KMIL/2017-18/001	INE975F07FT0	DELHIVERY PRIVATE LIMITED	Plot No.5, (5th Floor),Sector 44 , Gurgaon-122002	swati.rustagi@delhivery.com	+91 22 6648 1440	400	40,00,00,000	06-Apr-17	05-Apr-19	06-Apr-18	N.A	05-Apr-19	08-Apr-17	CRISIL-AAA/Stable
KMIL/2017-18/002	INE975F07FU8	ULTRATECH CEMENT LIMITED	B Wing , Ahura Centre , 2nd Floor,Mahakali Caves Road, Andheri (East),Mumbai – 400093	kamana.agarwal@adityabirla.com	+91 22 66917852	500	50,00,00,000	22-May-17	22-May-19	N.A	N.A	N.A	24-May-17	CRISIL-AAA/Stable
KMIL/2017-18/003	INE975F07FV6	IDFC ULTRA SHORT TERM FUND	One India Bulls Centre, Senapati Bapat Marg Jupiter Mills Compound, Elphinstone Road	idfcmfops@idfc.com	022 - 6670 3901	500	50,00,00,000	30-May-17	28-Feb-19	28-Feb-18	N.A	28-Feb-19	01-Jun-17	CRISIL-AAA/Stable

Kotak Mahindra Investments Ltd.

kotak

Kotak Mahindra Investments

October 25, 2017

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir,

Sub: Disclosure pursuant to Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015

With reference to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the details as under:

	Credit Rating and Change in Credit Rating (if any)	For Credit Rating on the various instruments and changes, if any, made during the half year ended September 30, 2017 refer Note A
	Debt – Equity Ratio	5.99
	i. Previous due date for the payment of interest / repayment of principal of non-convertible debt securities; and ii. whether the same has been paid or not	Note B
	i. next due date for the payment of interest / principal; along with ii. the amount of interest payable and the redemption amount :	Note C
	Outstanding Redeemable Preference Shares (quantity and Value)	NIL
	Capital Redemption Reserve / Debenture Redemption Reserve	Rs. 1003.85 lakhs / N.A. since the company is registered as NBFC with Reserve Bank of India
	Net worth	Rs. 113,712 lakhs
	Net Profit after Tax	Rs. 9,957.31 lakhs
	Earnings Per Share	Rs. 192.67
	Asset Cover Available for Secured Non-Convertible Debentures	The Debenture are secured by way of first, pari-passu, non-exclusive charge on Immovable property and Current Assets / Movable Properties, Investments & Book debts of the company with an asset cover ratio of minimum 1.00 times and having a value which is sufficient for the due repayment of the amount of debentures and interest thereon.

Kotak Mahindra Investments Ltd.

Kotak Mahindra Investments Ltd.
CIN U65900MH1988PLC047986
3rd Floor 12BKC, Plot C-12
G Block, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051

T +91 22 62185000
F +91 22 62215400
www.kotak.com

Registered Office:
27BKC, C 27, G Block
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
India.

Note A: Credit Rating and Change in Credit Rating (if any):

Rating Ageny	Instrument	Rating	Effective Date	Valid Upto
CRISIL	Long Term Non-Convertible Debentures aggregating Rs.32 billion	"CRISIL AAA/stable"	24-09-2015	till date
CRISIL	Long Term Rating for Bank Loan Facilities aggregating Rs.15 billion	"CRISIL AAA/stable"	03-08-2017	till date
CRISIL	Long Term Rating for Subordinate Debt Issue aggregating Rs.2 billion	"CRISIL AAA/stable"	21-03-2017	till date
ICRA	Long Term Rating for Subordinate Debt Issue aggregating Rs.2 billion	ICRA AAA/stable"	20-03-2017	till date
CRISIL	Short Term Debt Programme (including Commercial Paper) for Rs. 55.0 billion	"CRISIL A1+"	03-08-2017	till date
CRISIL	Short Term Debt Issue for Rs. 10.0 billion	"CRISIL A1+"	22-09-2017	till date
ICRA	Commercial Paper Programme for Rs. 55.0 billion	" ICRA A1+"	29-09-2017	till date

Note B:- Previous due date and status for payment of interest/ principal on Non-Convertible Debentures:

Sr. No.	Series	Previous due date for payment of Interest on Non-Convertible Debentures	Previous due date for payment of Principal on Non-Convertible Debentures	Status
1	KMIL/2015-16/001A	4-Apr-17	4-Apr-17	Paid
2	KMIL/2015-16/001B	10-Apr-17	10-Apr-17	Paid
3	KMIL/2015-16/001C	27-Apr-17	27-Apr-17	Paid
4	KMIL/2015-16/002	22-May-17	22-May-17	Paid
5	KMIL/2015-16/004	6-Jul-17	6-Jul-17	Paid
6	KMIL/2015-16/005	11-Aug-17	11-Aug-17	Paid
7	KMIL/2015-16/013	8-Sep-17	8-Sep-17	Paid
8	KMIL/2015-16/014	11-Sep-17	11-Sep-17	Paid
9	KMIL/2015-16/015	11-Sep-17	11-Sep-17	Paid
10	KMIL/2015-16/016	11-Sep-17	11-Sep-17	Paid
11	KMIL/2015-16/017	18-Apr-17	18-Apr-17	Paid
12	KMIL/2015-16/018	18-Apr-17	18-Apr-17	Paid
13	KMIL/2015-16/020	3-May-17	3-May-17	Paid
14	KMIL/2016-17/001	11-May-17	11-May-18	Paid
15	KMIL/2016-17/004	31-May-17	31-Oct-17	Paid
16	KMIL/2016-17/008	19-Jun-17	15-Jun-18	Paid
17	KMIL/2016-17/011	28-Jul-17	28-Jul-17	Paid
18	KMIL/2016-17/014	28-Jul-17	24-Jan-18	Paid
19	KMIL/2016-17/028	21-Jun-17	21-Jun-18	Paid
20	KMIL/2016-17/029	18-Sep-17	18-Sep-18	Paid
21	KMIL/2014-15/019	N.A*	18-Apr-17	Paid

Kotak Mahindra Investments Ltd.

22	KMIL/2014-15/020	N.A*	4-Apr-17	Paid
23	KMIL/2015-16/024	N.A*	30-May-17	Paid
24	KMIL/2016-17/002	N.A*	31-Jul-17	Paid
25	KMIL/2016-17/003	N.A*	31-Jul-17	Paid
26	KMIL/2016-17/013	N.A*	8-Sep-17	Paid

(*) Represents Deep Discount Debentures issued at Discount and maturity at Face Value.
(**) Represents Debentures whose principal was not due for payment during the year.

Note C:- Next due date and amount for payment of interest / principal on Non-Convertible Debentures:

Sr. No.	Series	Next due date for payment of Interest on Non-Convertible Debentures	Next due date for payment of Principal on Non-Convertible Debentures	Amount of Interest Payable(in lakhs)	Redemption Amount (in lakhs)
1	KMIL/2014-15/004	N.A*	3-Oct-17	N.A*	2,600.00
2	KMIL/2014-15/006	N.A*	17-Oct-17	N.A*	930.00
3	KMIL/2016-17/004	31-May-17	31-Oct-17	43.20	500.00
4	KMIL/2016-17/018	N.A*	6-Dec-17	N.A*	540.00
5	KMIL/2016-17/005	12-Dec-17	12-Dec-17	648.12	7,500.00
6	KMIL/2016-17/006	12-Dec-17	12-Dec-17	216.04	2,500.00
7	KMIL/2016-17/007	12-Dec-17	12-Dec-17	86.41	1,000.00
8	KMIL/2016-17/014	28-Jul-17	24-Jan-18	208.03	2,500.00
9	KMIL/2016-17/016	N.A*	9-Feb-18	N.A*	7,500.00
10	KMIL/2016-17/021	N.A*	16-Feb-18	N.A*	3,500.00
11	KMIL/2016-17/015	15-Mar-18	15-Mar-18	604.27	7,500.00
12	KMIL/2016-17/001	11-May-17	11-May-18	215.75	2,500.00
13	KMIL/2016-17/008	19-Jun-17	15-Jun-18	438.89	5,000.00
14	KMIL/2016-17/009	20-Jun-18	20-Jun-18	1,093.32	6,000.00
15	KMIL/2016-17/010	20-Jun-18	20-Jun-18	728.88	4,000.00
16	KMIL/2016-17/028	21-Jun-17	21-Jun-18	341.57	10,000.00
17	KMIL/2016-17/020	N.A*	27-Jul-18	N.A*	11,400.00
18	KMIL/2016-17/017	N.A*	9-Aug-18	N.A*	7,500.00
19	KMIL/2015-16/006	16-Aug-18	16-Aug-18	820.75	2,900.00
20	KMIL/2016-17/029	18-Sep-17	18-Sep-18	459.60	10,000.00
21	KMIL/2016-17/019	N.A*	9-Nov-18	N.A*	11,700.00
22	KMIL/2016-17/033	15-Feb-18	15-Feb-19	352.09	5,000.00
23	KMIL/2016-17/032	22-Feb-18	22-Feb-19	1,082.94	15,000.00
24	KMIL/2017-18/003	28-Feb-18	28-Feb-19	291.53	5,000.00
25	KMIL/2017-18/001	6-Apr-18	5-Apr-19	316.00	4,000.00
26	KMIL/2017-18/002	N.A*	22-May-19	N.A*	5,000.00
27	KMIL/2016-17/030	N.A*	5-Aug-20	N.A*	1,290.00
28	KMIL/2016-17/012	N.A*	7-Jun-21	N.A*	910.00
29	KMIL/2015-16/023	31-Dec-17	31-Dec-25	450.00	5,000.00
30	KMIL/2016-17/022	20-Dec-17	18-Dec-26	66.80	800.00

31	KMIL/2016-17/023	20-Dec-17	18-Dec-26	16.70	200.00
32	KMIL/2016-17/024	20-Dec-17	18-Dec-26	41.75	500.00
33	KMIL/2016-17/025	20-Dec-17	18-Dec-26	25.05	300.00
34	KMIL/2016-17/026	20-Dec-17	18-Dec-26	16.70	200.00
35	KMIL/2016-17/027	20-Dec-17	18-Dec-26	250.50	3,000.00
36	KMIL/2016-17/031	24-Mar-18	24-Mar-27	855.00	10,000.00

(*) Represents Deep Discount Debentures issued at Discount and maturity at Face Value.

For Kotak Mahindra Investments Ltd.

Jignesh Dave
Compliance Officer

Kotak Mahindra Investments Ltd.

Kotak Mahindra Investments Ltd.
CIN U65900MH1988PLC047986
3rd Floor 12BKC, Plot C-12
G Block, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051

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Bandra (E), Mumbai - 400 051
India.

AXIS TRUSTEE

ATSL/CO/17-18/5245
25th October 2017

The Compliance Officer
Kotak Mahindra Investments Limited
3rd Floor, 12 Bandra Kurla Complex,
Plot C – 12, G Block, Mumbai - 400051

Kind Attn: Mr. Jignesh Dave

Dear Sir,

Re.: Debenture Trustee for various non-convertible debentures issued by Kotak Mahindra Investment Limited (the Company) - Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015 – September 2017.

This has reference to the various privately placed secured redeemable non-convertible debentures issued by the Company and listed on the Stock Exchange ("Listed Debt Securities").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the aforesaid information on 25th October, 2017 from the Company (enclosed herewith) along with the relevant/necessary supporting documents and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Yours sincerely,
For **Axis Trustee Services Limited**

Ankit Singhvi
Senior Manager

Encl: As Above

IDBI Trusteeship Services Ltd
CIN : U65991MH2001GOI131154

IDBI trustee

25th October, 2017

To,

Kotak Mahindra Investments Limited
3rd Floor, 12BKC, Plot C-12,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Dear Madam,

Ref: Regulation 52(5) of SEBI (Listing Obligation & Disclosure Requirements) – Submission of Financial Results by the Company.

We are acting in capacity of Debenture Trustee for various Non-Convertible Debentures issued by the Company.

With reference to above we are in receipt of letter dated October 25, 2017 for submission of Financial Results to the Stock Exchange.

Pursuant to Regulation 52(5) of SEBI (Listing Obligation & Disclosure Requirements), ***"We hereby certify that we have taken a note of the contents of the reports submitted to us by the company for the half year ended September 30, 2017".***

Thanking You,

Yours Faithfully,
For IDBI Trusteeship Services Limited,

V C Shah

Authorised Signatory

kotak

Kotak Mahindra Investments

July 31, 2017

IDBI Trusteeship Services Limited,
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai – 400 001.

Kind Attn: - Ms. Vaibhavi Shah

Sub: Intimation of Interest Payment done on 31.07.2017

Dear Sir,

With regard to Non-Convertible Debentures (listed) with details as mentioned below, please note that company has made payment of Interest on 31-July-2017. Kindly take same on records.

Particulars	Series	Scrip Code	Principal Amount	Interest Amount	Due Date	Actual Date of Payment	ISIN No.	Record Date
Interest	KMIL/2016-17/014	954518	25,00,00,000/-	2,08,20,623/-	28-07-2017	31-07-2017	INE975F07FG7	18-07-2017

Yours faithfully,

For Kotak Mahindra Investments Limited

CERTIFIED TRUE COPY

Kotak Mahindra Investments Ltd.

Kotak Mahindra Investments Ltd.

Authorised Signatory

Kotak Mahindra Investments Ltd.
CIN U65900MH1988PLC047825
3rd Floor, 12 BKC, Plot C-27
G Block, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
T +91 22 67 [illegible]
F +91 22 67 [illegible]
www.kotak.com
Registered Office:
27BKC, C 27, G Block
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
India.

CONFIDENTIAL

KOMAINL/182889/NCD/406111
September 01, 2017

Mr. Paritosh Kashyap
Chief Executive Officer
Kotak Mahindra Investments Limited
12BKC, 3rd Floor, Plot C-12, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051
Tel: +91 22 62185000

Dear Mr. Kashyap,

Re: CRISIL Rating on the Non-Convertible Debentures Aggregating Rs.3200 Crore of Kotak Mahindra Investments Limited

All ratings assigned by CRISIL are kept under continuous surveillance and review.
Please refer to our rating letter dated August 02, 2016 bearing Ref. no.: KOMAINL/182889/NCD/40611

Please find in the table below the rating outstanding for your company.

S.No.	Instrument	Rated Amount (Rs. in Crore)	Rating Outstanding
1	Non-Convertible Debentures	3200	CRISIL AAA/Stable

In the event of your company not making the issue within a period of 180 days from the above date, or in the event of any change in the size or structure of your proposed issue, a fresh letter of revalidation from CRISIL will be necessary.

As per our Rating Agreement, CRISIL would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. CRISIL reserves the right to suspend, withdraw or revise the ratings assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information or other circumstances, which CRISIL believes, may have an impact on the rating.

As per the latest SEBI circular (reference number: CIR/IMD/DF/17/2013; dated October 22, 2013) on centralized database for corporate bonds/debentures, you are required to provide international securities identification number (ISIN; along with the reference number and the date of the rating letter) of all bond/debenture issuances made against this rating letter to us. The circular also requires you to share this information with us within 2 days after the allotment of the ISIN. We request you to mail us all the necessary and relevant information at debtissue@crisil.com. This will enable CRISIL to verify and confirm to the depositories, including NSDL and CDSL, the ISIN details of debt rated by us, as required by SEBI. Feel free to contact us for any clarifications you may have at debtissue@crisil.com

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

CERTIFIED TRUE COPY
For Kotak Mahindra Investments Ltd.

Rama Patel
Director - CRISIL Ratings

Shivedita Shibu
Associate Director - CRISIL Ratings

A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

Policy Schedule - Standard Fire & Special Perils

Policy Number:
261000111610000263

Issuing Office
Office Code: 261000
Office Address: MUMBAI DIVISION XIX Second Floor Sterling Cinema Building65 Murzaban Street Fort Greater Mumbai - 400001.
Contact Number: 22019700

Business Source: 910199

Sales Channel Details
Code: 91019900000001
Name: JLT INDEPENDENT INSURANCE BROKERS PVT LTD - HO
Contact Number: 9096099888

नेशनल इन्श्योरेन्स
National Insurance
Trusted Since 1906

Customer Name: KOTAK MAHINDRA INVESTMENT LTD
Address: F/401, 4TH FLOOR, BHOOMI CLASSIC BLDG, LINK ROAD, OPP LIFE STYLE, MALAD WEST, MUMBAI DIST. : GREATER MUMBAI, MAHARASHTRA, City: MUMBAI, District: GREATER MUMBAI, State: MAHARASHTRA, PIN: 400064.

Customer ID: 9515093981 PAN: AAACH1075K
Phone:
E-Mail:

Policy Effective from 00:00 hours, on 12/03/2017 to midnight of 11/03/2018

Premium	₹ 2,189.00	Cover Note Number and Date	NA
Service Tax	₹ 306.00		
Swachh Bharat cess	₹ 11.00	Proposal Number and Date	88001703148188 Dt. 14/03/2017
Krishi Kalyan cess	₹ 11.00		
Recoverable Stamp Duty	₹ 0.00	Receipt Number and Date	261000501582100670 Dt. 12/12/2016
Total Amount	₹ 2,517.00	Previous Policy Number and Expiry Date	261000111433100000290 and Dt.11/03/2016 261000111333100000328 and Dt.11/03/2015 261000111510000025 and Dt.11/03/2017

(Rupees Two Thousand Five Hundred Seventeen Only.)

Schedule of Locations Covered (Details as per Annexure I)

Location No	Location Name and Description	Location Address	Basis of Valuation	Sum Insured for Basic Cover
1	F/401, 4TH FLOOR, BHOOMI CLASSIC BLDG, LINK ROAD, OPP LIFE STYLE, MALAD WEST, MUMBAI Dist. : GREATER MUMBAI, Maharashtra	F/401, 4TH FLOOR, BHOOMI CLASSIC BLDG, L, Maharashtra,Greater Mumbai,Mumbai,400064.		₹ 45,60,000.00

List of Clauses, Endorsements, Warranties

Clause No.	Description
700001080	Earthquake (Fire & Shock) Clause
700001097	Terrorism Damage Inclusion Clause

IN WITNESS WHEREOF, the undersigned being duly authorized hereunto set his/ her hand at the office address mentioned above, this 14 March 2017.This schedule, the attached policy, the clauses, the endorsements and policy wordings as available in the website www.nationalinsuranceindia.com shall be read together as one contract and any word or expression to which the specific meaning has been attached in any part of this policy or of the schedule shall bear the same meaning wherever it may appear. It is warranted that IN CASE OF DISHONOUR OF THE PREMIUM CHEQUE, THIS DOCUMENT STANDS AUTOMATICALLY CANCELLED 'AB-INITIO'

CERTIFIED TRUE COPY

Stamp Duty: (₹ 0.50)

For and on behalf of
National Insurance Company Limited
Authorized Signatory

Kotak Mahindra Investments Ltd.

Natio... DIVISION XIX (...) ...Ltd.
Consolidated Stamp Duty is paid vide GRAS DEFACE NO. 0003067525201617 Dt. 21/10/2016 GR 537.

D.O.-19 MUMBAI

Policy Schedule - Standard Fire & Special Perils

Policy Number:
261000111610000263
Issuing Office
Office Code: 261000
Office Address: MUMBAI DIVISION XIX Second Floor Sterling Cinema Building65 Murzaban Street Fort Greater Mumbai - 400001.
Contact Number: 22019700

Business Source: 910199

Sales Channel Details
Code: 91019900000001
Name: JLT INDEPENDENT INSURANCE BROKERS PVT LTD - HO
Contact Number: 9096099888

नेशनल इन्श्योरेन्स
National Insurance
Trusted Since 1906

Annexure I

Details for Location Number: 1 Name: F/401, 4TH FLOOR, BHOOMI CLASSIC BLDG, LINK ROAD, OPP LIFE STYLE, MALAD WEST, MUMBAI Dist. : GREATER MUMBAI, Maharashtra

Occupancy	Dwellings
STFI Deletion	No
RSMD Deletion	No
Past Claims Experience Ratio	NA
Silent Risk	No
Storage during silent period	No

Excess Details for Location Number: 1 Name: F/401, 4TH FLOOR, BHOOMI CLASSIC BLDG, LINK ROAD, OPP LIFE STYLE, MALAD WEST, MUMBAI Dist. : GREATER MUMBAI, Maharashtra

Excess Description	Percentage	Basis	Minimum

Schedule of Properties Covered in Location Number: 1

Block Name and Description	Type of Property	Type of Construction	Sprinkler Disc	FEA Disc	Sum Insured	Escalation Percentage
As per policy	Building (without Plinth & Foundation) ,Building(s) Only	Pucca	No	NA	₹ 45,60,000.00	NA

Details of Additional Covers Opted for Location Number: 1

Cover Name	Description	Sum Insured / Limit
Earthquake (Fire & Shock)	NA	₹ 45,60,000.00
Terrorism		₹ 45,60,000.00

Januji

D.O.-19 MUMBAI

नेशनल इन्श्योरेन्स कम्पनी लिमिटेड
National Insurance Company Limited
CIN : U10200WB1906GOI001713
IRDA Registration No. 58

पंजीकृत एवं प्रधान कार्यालय : 3 मिडिलटन स्ट्रीट, कोलकाता 700 071
Registered & Head Office : 3 Middleton Street, Kolkata 700 071
P No : 033-22831705-06 Fax : 033-22831712
email : website.administrator@nic.co.in

For any information please contact the Policy Issuing Office or visit our website at www.nationalinsuranceindia.com

Applicable to Receipts and Policies : Incase of dishonour of Cheque / DD for Premium, the Policy / Receipt stands cancelled "ABINITIO".

नेशनल इन्श्योरेन्स
National Insurance

Trusted Since 1906

Collection Receipt

Issuing Office Code : 261000 **Name and Address of Issuing Office : MUMBAI DIVISION XIX Second Floor Sterling Cinema Building65 Murzaban Street Fort Greater Mumbai - 400001** **Contact Number : 22019700**	
Receipt No : 261000811610005353 **Receipt Date & Time : 14/03/2017, 16:04 hours**	**Scroll No(If any) : 8821170314002092** **Scroll Date(If any) : 10/03/2017**

Received with thanks from KOTAK MAHINDRA INVESTMENT LTD a sum of Rs. 2,517.00 (Rupees Two Thousand Five Hundred Seventeen Only) by way of CD-Cash Deposit towards the following transactions. The instrument is scrolled.

Paymode Details :

Paymode Name : CD-Cash Deposit	**Deposit Account Holder Name : KOTAK MAHINDRA INVESTMENT LTD**
Ref No : 26100000000000760175	**Ref Date :**
Bank Name(If any) :	**Bank Branch(If any) :**

The available Balance of your Cash Deposit A/C. after adjustment is - CD a/c. 26100000000000760175 : Balance-Rs.91280

Adjusted from Receipt No. 261000501582100670. Balance Available - Rs. 8542

S. No	Dept Tr Cd	Policy/Endorsement Year	Policy/Endorsement Number	Biz Source Code Sales Channel	Class of Business/Narration Account Description	Amount Rs.
1	11 11	2017	261000111610000263	910199 91019900000001	Standard Fire & Special Perils Direct Premium	2,189.00
					Service Tax Base	306.00
					Swachh Bharat Cess	11.00
					Krishi Kalyan Cess	11.00
					Total	2,517.00

For National Insurance Co. Ltd,

Cashier :

Service Tax Registration No:AAACN9967EST099

Authorised Signatory

Receipt is subject to realisation of cheque when payment is made by cheque. Our document number and Date, Policy year and Number should be quoted in all correspondence with us only to the Policy issuing office address mentioned above. Revenue stamp has to be affixed when the amount is or above Rs. 5000.

Printed on 14/03/2017 by 36426 Page No : 1

नेशनल इन्श्योरेन्स कम्पनी लिमिटेड
National Insurance Company Limited
CIN : U10200WB1906GOI001713
IRDA Registration No. 58

पंजीकृत एवं प्रधान कार्यालय : 3 मिडिलटन स्ट्रीट, कोलकाता 700 071
Registered & Head Office : 3 Middleton Street, Kolkata 700 071
P No : 033-22831705-06 Fax : 033-22831712
email : website.administrator@nic.co.in

For any information please contact the Policy Issuing Office or visit our website at www.nationalinsuranceindia.com

Applicable to Receipts and Policies : Incase of dishonour of Cheque / DD for Premium, the Policy / Receipt stands cancelled "ABINITIO".

नेशनल इन्श्योरेन्स
National Insurance
Trusted Since 1906

Collection Receipt

Issuing Office Code : 261000 **Name and Address of Issuing Office : MUMBAI DIVISION XIX Second Floor Sterling Cinema Building65 Murzaban Street Fort Greater Mumbai - 400001** **Contact Number : 22019700**

Receipt No : 261000811610005350	**Scroll No(If any) :**
Receipt Date & Time : 14/03/2017, 15:25 hours	**Scroll Date(If any) :**

Received with thanks from KOTAK MAHINDRA INVESTMENT LTD a sum of Rs. 2,517.00 (Rupees Two Thousand Five Hundred Seventeen Only) by way of Cheque towards the following transactions.

Paymode Details :

Paymode Name : Cheque	
Instrument Number : 004792	**Instrument Date : 08/03/2017**
Bank Name(If any) : Kotak Mahindra Bank Ltd	**Bank Branch(If any) : KOT-Mumbai - Nariman Point**

S. No	Dept Tr Cd	Policy/Endorsement Year	Policy/Endorsement Number	Biz Source Code Sales Channel	Class of Business/Narration Account Description	Amount Rs.
1					Deposit Collection. Cash Deposit-26100000000000760175	2,517.00

For National Insurance Co. Ltd,

Cashier :

Service Tax Registration No:AAACN9967EST099

Authorised Signatory

Receipt is subject to realisation of cheque when payment is made by cheque. Our document number and Date, Policy year and Number should be quoted in all correspondence with us only to the Policy issuing office address mentioned above. Revenue stamp has to be affixed when the amount is or above Rs. 5000.

Printed on 14/03/2017 by 73079 Page No : 1

D.O.-19 MUMBAI

नेशनल इन्श्योरेन्स कम्पनी लिमिटेड
National Insurance Company Limited
CIN : U10200WB1906GOI001713
IRDA Registration No. 58

पंजीकृत एवं प्रधान कार्यालय : 3 मिडिलटन स्ट्रीट, कोलकाता 700 071
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नेशनल इन्श्योरेन्स कम्पनी लिमिटेड
(भारत सरकार का उपक्रम)
पंजीकृत कार्यालय : 3, मिडिलटन स्ट्रीट कोलकाता - 700 071

नेशनल इन्श्योरेन्स
National Insurance
Trusted Since 1906

जारीकर्ता कार्यालय/ISSUING OFFICE

National Insurance Company Limited

(Govt. of India undertaking)
Regd. Office : 3, MIDDLETON STREET, KOLKATA-700 071

मानक अग्नि तथा विशेष आपदाएँ पॉलिसी (सामग्री-क्षति)

STANDARD FIRE AND SPECIAL PERILS POLICY (MATERIAL DAMAGE)

यहाँ अंकित अनुसूची में उल्लिखित बीमाधारक द्वारा नेशनल इन्श्योरेन्स कंपनी लिमिटेड (जिसे इसके पश्चात् कंपनी कहा गया है) को यहाँ अनुसूची में उल्लिखित प्रीमियम के भुगतान किये जाने के फलस्वरूप कंपनी (यहाँ निहित या पृष्ठांकित अथवा अभिव्यक्त शर्तों तथा अपवर्जनों के अध्यधीन) यह स्वीकार करती है कि प्रीमियम भुगतान के पश्चात् उपर्युक्त उल्लिखित अनुसूची में वर्णित संपत्ति या उसके किसी अंश के निम्नलिखित आपदाओं के कारण उल्लिखित अनुसूची में वर्णित बीमा अवधि के दौरान या उसकी पश्चातवर्ती अवधि के दौरान जिसके लिए बीमाधारक ने प्रीमियम का भुगतान कर दिया हो और कंपनी ने पॉलिसी के नवीकरण के लिए अपेक्षित प्रीमियम स्वीकार लिया हो, नष्ट होने या उसे क्षति पहुँचने पर कंपनी बीमाधारक को संपत्ति के नष्ट होते समय उसके बराबर का मूल्य या ऐसी हानि की राशि का भुगतान करेगी या फिर उसके विकल्प पर ऐसी संपत्ति या इसके किसी अंश को प्रतिस्थापित या पुनःस्थापित करेगी ।

I. अग्नि

निम्नलिखित द्वारा बीमित संपत्ति के नष्ट होने या क्षति पहुँचने के मामले अपवर्जित है

क) i) इसका अपना किण्वन, प्राकृतिक तापन या स्वतः प्रज्वलन ।
ii) इस पर किसी प्रकार का तापन या शुष्कन प्रक्रिया चलाये जाने पर

ख) किसी सरकारी प्राधिकारी के आदेश पर बीमित संपत्ति के जलाये जाने पर ।

II. तड़ित

III. विस्फोट / अंतःस्फोट

निम्नलिखित को हुई क्षति, हानि या विनष्टीकरण के अतिरिक्त :-

क) बॉयलर (जिसमें घरेलू बॉयलर सम्मिलित नहीं हैं, इकॉनोमाइजर या अन्य वेसल मशीनरी या उपकरण (जिसमें भाप पैदा होती है) या उनकी अंतरवस्तु के स्वयं विस्फोट / अंतःस्फोट से हुई हानि या क्षति ।

ख) अपकेंद्री दबाव के कारण

IV. वायुयान द्वारा पहुँची क्षति

वायुयान, अन्य आकाशीय या महाकाशीय साधनों और उनसे गिराए गए वस्तुओं द्वारा उत्पन्न क्षति । इसमें दबाव तरंगों से उत्पन्न क्षति सम्मिलित नहीं है ।

V. उपद्रव, हड़ताल, दुर्भावनाजन्य क्षति आतंकवाद क्षति

बाह्य हिंसात्मक साधनों द्वारा बीमित संपत्ति को प्रत्यक्ष रूप से पहुँचाई गई हानि या दृश्य भौतिक क्षति या विनष्टीकरण । परन्तु इनमें निम्नलिखित द्वारा पहुँची हानि, क्षति या विनष्टीकरण सम्मिलित नहीं है :

क) संपूर्ण या आंशिक रूप से काम रुक जाना या किसी प्रक्रिया या कार्य में बाधा या विघ्न पहुँचना या इसे रोक देना या किसी प्रकार का चूक होना ।

ख) सरकारी या किसी विधिवत् गठित प्राधिकार के आदेश से जब्त सार्वजनिक या फौज के उपयोग के लिए कब्जा, अधिग्रहण या नष्ट किये जाने के फलस्वरूप स्थाई या अस्थाई रूप से बेदखल किया जाना ।

ग) किसी व्यक्ति द्वारा किसी इमारत, प्लांट, इकाई या मशीनरी पर गैर कानूनी रूप से कब्जा किये जाने के फलस्वरूप यदि उसे स्थाई रूप से उस इमारत, प्लांट, इकाई या मशीनरी से बेदखल किया जाता है या उसे इसमें नहीं जाने दिया जाता है ।

घ) सेंधमारी, गृहभेदन, चोरी या इस प्रकार का कोई प्रयास या किसी दुर्भावनाजन्य कृत्य के दौरान किसी व्यक्ति द्वारा किसी प्रकार की चूक (चाहे वह कृत्य उपद्रव या सार्वजनिक शांति को भंग करने के दौरान किया गया हो ।)

यदि कम्पनी यह दावा करती है कि ऐसी हानि/क्षति किसी दुर्भावनाजन्य कृत्य के कारण नहीं हुआ हो तो, बीमाधारक पर यह दायित्व होगा कि वह यह प्रमाणित करें कि ऐसी हानि/क्षति दुर्भावनाजन्य कृत्य के कारण ही हुई है ।

आतंकवाद क्षति अपवर्जन वारंटी :

इस बीमा पॉलिसी के किसी प्रावधान में निर्दिष्ट किसी बात के प्रतिकूल होते हुए भी यह एतद्द्वारा तय किया जाता है कि इस बीमा पॉलिसी के तहत किसी अन्य कारण या घटना जो हानि को प्रत्यक्ष रूप से या अन्य काम में,

IN CONSIDERATION OF the Insured named in the Schedule hereto having paid to the National Insurance Company Limited (hereinafter called the Company) the full premium mentioned in the said schedule, THE COMPANY AGREES, (Subject to the Conditions and Exclusions contained herein or endorsed or otherwise expressed hereon) that if after payment of the premium the Property insured described in the said Schedule or any part of such Property be destroyed or damaged by any of the perils specified hereunder during the period of insurance named in the said schedule or of any subsequent period in respect of which the Insured shall have paid and the Company shall have accepted the premium required for the renewal of the policy, the Company shall pay to the Insured the value of the Property at the time of the happening of its destruction or the amount of such damage or at its option reinstate or replace such property or any part thereof:

I. Fire

Excluding destrction or damage caused to the property insured by

a) i) its own fermentation, natural heating or spontaneous combustion.
ii) its undergoing any heating or drying process.

b) burning of property insured by order of any Public Authority.

II. Lightning

III. Explosion/Implosion

Excluding loss, destruction of or damage :-

a) to boilers (other than domestic boilers), economizers or other vessels, machinery or apparatus (in which steam is generated) or their contents resulting from their own explosion/implosion.

b) caused by centrifugal forces.

IV. Aircraft Damage

Loss, destruction or damage caused by Aircraft, other aerial or space devices and articles dropped therefrom exclduing those caused by pressure waves.

V. Riot, Strike and Malicious Damage

Loss of or visible physical damage or destruction by external violent means directly caused to the property insured but excluding those caused by :

a) total or partial cessation of work or the retardation or interruption or cessation of any process or operations or omissions of any kind.

b) permanent or temporary dispossession resulting from confiscation, commandeering, requisition or destruction by order of the Government or any lawfully costituted Authority.

c) Permanent or temporary dispossession of any building or plant or unit or machinery resulting from the unlawful occupation by any person of such building or plant or unit or machinery or prevention of access to the same.

d) burglary, housebreaking, theft, larcency or any such attempt or any omission of any kind of any person (whether or not such act is committed in the course of a disturbance of public peace) in any malicious act.

If the Company alleges that the loss/damage is not caused by any malicious act, the burden of proving the contrary shall be upon the Insured.

Terrorism damage Exclusion Warranty :

Notwithstanding any provision to the contrary within this Insurance it is agreed that this Insurance excludes loss, damage, cost or expenses of whatsoever nature directly or indirectly caused by resulting from or in connection

सहयोग प्रदान करता हो के होते हुए भी आतंकवाद से सम्बन्धित कार्य से जुड़े होने के फलस्वरुप, या के प्रत्यक्ष या परोक्ष कारण से उत्पन्न किसी भी प्रकार के हानि, क्षति, व्यय या खर्च अपवर्जित है ।

इस पृष्ठांकन के प्रयोजन से दुर्भावनाजन्य कृत्य से तात्पर्य उन कृत्यों से है जो, उन व्यक्ति या व्यक्तियों के संगठन जो अकेले ही काम कर रहे हों या किसी संगठन/संगठनों या सरकार/सरकारों से जुड़े हुए हो या के एवज में कार्य कर रहे व्यक्ति द्वारा राजनैतिक, धार्मिक, सैध्धान्तिक या. इसके सदृश्य उद्देश्य से ताकत या दबाव के उपयोग से और/या उस दौरान धमकी द्वारा किसी सरकार को प्रभावित करने के लक्ष्य से और/या जनता या जनता के किसी भाग को भयभीत करने के लिए हिंसा का प्रयोग किया गया हो जैसे कृत्य सम्मिलित है मगर यहाँ तक सीमित नही है ।

इस वारंटी के तहत किसी दुर्भावनाजन्य कृत्य को रोकने, दबाने, नियंत्रित करने या दुर्भावनाजन्य कृत्य के संबंध में किये गये कार्यवाही से किसी भी प्रकार संबंधित किसी कार्य के प्रत्यक्ष या परोक्ष कारण से उत्पन्न या के फलस्वरुप किसी भी प्रकार के हानि, क्षति, व्यय या खर्च अपवर्जित है ।

यदि कम्पनी यह दावा करती है कि इस अपवर्जन के लागू होने कारण किसी भी प्रकार के हानि, क्षति, व्यय या खर्च इस बीमा के तहत अपवर्जित है तो, बीमाधारक पर यह दायित्व होगा कि वह यह प्रमाणित करें कि ऐसी हानि, क्षति, व्यय या खर्च अपवर्जित कारणों से नहीं हुई है ।

इस पृष्ठांकन का कोई भाग अमान्य हो जाने या लागू न होने की स्थिति में शेष भाग सम्पूर्णतः प्रभावी एवं लागू रहेगा ।

VI. तूफान, चक्रवात, बवंडर, झंझावात, प्रभंजन, टारनेडो, बाढ़ तथा आप्लावन भूकम्प, ज्वालामुखी उदगार, प्रकृति के अन्य उथल पुथल के कारण हुई क्षति, हानि तथा विनष्टीकरण के अलावा तूफान, चक्रवात, बवंडर, झंझावात, प्रभंजन, टारनेडो, बाढ़ तथा आप्लावन के प्रत्यक्ष कारण से हुई क्षति, हानि तथा विनष्टीकरण । (जहां कही भी "अतिरिक्त संरक्षण" के रुप मे भूकम्प क्षति हेतु संरक्षण प्रदान किया गया हो वहां "भूकम्प, ज्वालामुखी उदगार, प्रकृति के अन्य उथल पुथल के कारण हुई क्षति, हानि तथा विनष्टीकरण के अलावा" को हटाया गया समझा जायेगा ।)

VII. प्रतिघात क्षति

रेल / वाहनों या पशुओं द्वारा प्रत्यक्ष रुप से टकराने के फलस्वरुप हुई बाह्य हिंसात्मक साधनों द्वारा बीमित संपत्ति को प्रत्यक्ष रुप से पहुँचाई गई हानि या दृश्य भौतिक क्षति या विनष्टीकरण बशर्ते कि ये -

क) बीमाधारक या परिसर में रहने वाले किसी व्यक्ति का न हो या

ख) उनके कर्मचारियों के न हो और जब वे अपने नियोजन के दौरान काम कर रहे हैं ।

VIII. धसकन तथा चट्टानस्खलन समेत भूस्खलन

जिस स्थान पर संपत्ति स्थित है उसके किसी अंश के धस जाने से या भूस्खलन/चट्टानस्खलन से संपत्ति नष्ट होना या उसे क्षति पहुँचना । परन्तु इसमें निम्नलिखित अपवर्जित है :

क) सामान्य दरारें, धसकन या वर्तमान ढाँचा का बस जाना ।

ख) तैयार किये गये भूतल का धसकन या संरचना ।

ग) तटीय या नदी कटाव ।

घ) त्रुटिपूर्ण डिजाईन या निर्माणकार्य या दोषपूर्ण वस्तुओं का प्रयोग ।

ङ) किसी संपत्ति का नष्ट करना, निर्माण करना, ढाँचागत परिवर्तन या मरम्मत करना या भूमिकार्य या खुदाई करना ।

IX. पानी की टंकी, उपकरण या पाईपों का फट जाना और / या उफनना

X. प्रक्षेपणास्त्र की परीक्षा संबंधी कार्य

XI. स्वतः पानी-छिड़काव संस्थापनों से निस्राव

निम्नलिखित द्वारा नष्ट होना या क्षति पहुँचना अपवर्जित है

क) इमारत या परिसर का मरम्मत या परिवर्तन

ख) पानी-छिड़काव संस्थापनों की मरम्मत, उसे हटाना या विस्तार कार्य

ग) निर्माण संबंधी त्रुटि जिसके संबंध में बीमाधारक को पता है ।

XII. झाड़ी मे आग लग जाना

दावानल द्वारा नष्ट हुई या क्षतिग्रस्त संपत्ति अपवर्जित है ।

बशर्ते कि कंपनी का दायित्व किसी भी हाल में, प्रत्येक मद के संबंध में, उस राशि से अधिक नहीं होगा जो उल्लिखित अनुसूची में बीमा हेतु दर्शाया गया है यासथ मिलाकर एतदद्वारा कुल बीमा राशि है या ऐसी राशि या राशियाँ जो उसके बदले में कंपनी की ओर से या कंपनी द्वारा हस्ताक्षरित इस कागजात पर या इसके साथ संलग्न मेमोरेंडम द्वारा दी गई है ।

with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

For the purpose of this endorsement an act of terrorism means an act, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons whether acting alone or on behalf of or in connection with any organisation(s) or government(s), committed for political, religious, ideological or similar purpose including the intention to influence any government and/or to put the public, or any section of the public in fear.

The warranty also excludes loss, damage, cost or expenses of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to action taken in respect of any act of terrorism.

If the Company alleges that by reason of this exclusion, any loss, damage, cost or expenses is not covered by this insurance the burden of proving the contrary shall be upon the insured.

In the event any portion of this endorsement is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

VI. Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood and Inundation

Loss, destruction or damage directly caused by Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood or Inundation excluding those resulting from earthquake, volcanic eruption or other convulsions of nature. (Whereever earthquake cover is given as an "add on cover" the words "excluding those resulting from earthquake" shall stand deleted.)

VII. Impact Damage

Loss of or visible physical damage or destruction caused to the property insured due to impact by any Rail/Road vehicle or animal by direct contact not belonging to or owned by

a) the insured or any occupier of the premises or

b) their employees while acting in the course of their employment.

VIII. Subsidence and Landslide including Rockslide

Loss, destruction or damage directly caused by Subsidence of part of the site on which the property stands or Landslid, Rock-slide excluding :

a) The normal cracking, settlement or bedding down of new structures

b) the settlement or movement of made up ground

c) coastal or river erosion

d) defective design or workmanship or use of defective materials

e) demolition, construction, structural alterations or repair of any property or groundworks or excavations.

IX. Bursting and/or overflowing of Water Tanks, Apparatus and Pipes

X. Missile Testing Operations

XI. Leakage from Automatic Sprinkler Installations

Excluding loss, destruction or damage caused by

a) Repairs or alterations to the buildings or premises

b) Repairs, Removal or Extension of the Sprinkler Installations

c) Defects in construction known to the Insured.

XII. Bush Fire

Excluding loss, destruction or damage caused by Forest Fire.

PROVIDED that the liability of the Company shall in no case exceed in respect of each item the sum expressed in the said Schedule to be insured thereon or in the whole the total Sum Insured hereby or such other sum or sums as may be substituted therefor by memorandum hereon or attached hereto signed by or on behalf of the Company.

सामान्य अपवर्जन

1. इस पॉलिसी की तहत निम्नलिखित अपवर्जित है (निवासों हेतु संरक्षण प्रदान करने वाले पॉलिसियों पर लागू नहीं)
   क) इस पॉलिसी के तहत संरक्षित तड़ित, तूफान, प्रभंजन, बाढ़ तथा आप्लावन, भूस्खलन, भूधसकन तथा चट्टानसखलन जैसे प्राकृतिक/दैविक घटना से उत्पन्न प्रत्येक हानि के सम्बन्ध में हर दावे का प्रथम 5% जो न्यूनतम 10,000/- रु. तक होगा ।
   ख) इस पॉलिसी के तहत संरक्षित अन्य आपदाओं से उत्पन्न हानि के संबंध में प्रत्येक दावों के प्रथम 10,000/- रुपये तक ।
   यह अपवर्जन प्रत्येक बीमाधारक पर प्रत्येक घटना हेतु लागू होंगे ।

2. युध्द, आक्रमण, विदेशी शत्रु के कार्यकलाप, दुश्मनी या युध्द जैसे परिस्थितियाँ (चाहे युध्द घोषित किया गया हो अथवा नहीं) गृह युध्द, गदर नागरी विप्लव, जिसे जनक्रांति की संज्ञा दी जा सकती है, सैनिक क्रांति, बगावत, क्रांति, विद्रोह या सेना या किसी और के द्वारा शासन हथियाने के फलस्वरुप उत्पन्न हानि, विनष्टीकरण या क्षति ।

3. निम्नलिखित द्वारा बिमित संपत्ति को प्रत्यक्ष या परोक्ष रुप से पहुँची हानि या क्षति या उसका नष्ट होना
   क) आपनीकृत विकीरण या किसी न्यूक्लीय इंधन या न्यूक्लीय इंधन के जलने से उत्पन्न न्यूक्लीय अवशेष से उत्पन्न रेडियो धर्मिता द्वारा संदूषण
   ख) किसी विस्फोटक न्यूक्लीय ऐसेम्बली या उसके न्यूक्लीय घटक का रेडियों धर्मी टॉक्सिक, विस्फोटक या अन्य हानिकारक गुणधर्म ।

4. बीमित संपत्ति को प्रदूषण या संदूषण द्वारा होने वाली हानि या क्षति या उसका नष्ट होना परंतु इसमें निम्नलिखित अपवर्जन लागू है
   क) जिन आपदाओं के विरुध्द यह बीमा किया गया है उन्हीं आपदाओं से उत्पन्न प्रदूषण या संदूषण
   ख) प्रदूषण या संदूषण से उत्पन्न कोई भी आपदा जिसके विरुध्द एतद्द्वारा बीमा किया गया है ।

5. जब तक कि पॉलिसी में स्पष्टतः उल्लिखित न हो बुलियन या अखचित मूल्यवान पत्थर, 10,000/- रुपये से अधिक मूल्य की दुर्लभ वस्तु या न्यास में धरे या कमिशन के सामान, कलाकृति, पांडुलिपि, प्लान, ड्राइंग, प्रतिभूति, वचन पत्र या किसी प्रकार का दस्तावेज, स्टैम्प, सिक्के या कागजी नोट, चेक, लेखा बही या कारोबार की अन्य बहियाँ, कम्प्यूटर प्रणाली, रिकार्ड या विस्फोटक को पहुँची हानि या क्षति या उनका नष्ट होना ।

6. शीत भंडार परिसर में रखी हुई स्टॉक को तापमान में हुए परिवर्तन के कारण पहुँची हानि या क्षति या उसका नष्ट होना ।

7. किसी विद्युतीय मशीन, उपकरण, फिक्सचर या फिटिंगस के किसी हिस्से की अत्यधिक चलने (ओवर रनिंग), अत्यधिक स्राव, शार्ट सर्किट, आर्क, स्वतः गर्म होने या किसी भी कारण से विद्युत खिंचे (जिसमें तड़ित शामिल हो) से हुई हानि, क्षति या विनष्टीकरण, बशर्ते कि यह अपवर्जन केवल इससे प्रभावित उस विशिष्ट विद्युतीय मशीन; संयन्त्र, फिक्सचर तथा फिटिंगस पर ही लागू होंगे न कि अन्य उन मशिनों, संयन्त्रों, फिक्सचर तथा फिटिंगस पर जो कि इससे उत्पन्न आग से नष्ट या क्षतिग्रस्त हुए हो ।

8. (I) आर्किटेक्टों, सर्वेयरों तथा परामर्शदाता इंजिनियरों को दी गई फीस (II) किसी बीमित आपदा द्वारा किसी बीमित संपत्ति को पहुँची हानि या क्षति के फलस्वरुप बीमाधारक द्वारा मलबा हटाने पर किया गया खर्च जो दावा राशि का क्रमशः 3% और 1% से अधिक हो।

9. आय की हानि विलम्ब के कारण हानि, बाजार की हानि या किसी भी प्रकार की या किसी भी वर्णन की दूसरी परिणामी या अप्रत्यक्ष हानि या क्षति ।

10. इस पॉलिसी द्वारा संरक्षित आपदाओं के घटित होने से उत्पन्न कारणों से काम के बंद हो जाने अथवा किसी प्रक्रिया या प्रचालन के रुकने या उसमें व्यवधान पड़ने अथवा बंद हो जाने से हुई खराबी के कारण उत्पन्न हानि या क्षति ।

11. बंगा/हड़ताल, दुर्भावनाजन्य कृत्य तथा आतंकवादी कार्यवाही से उत्पन्न क्षति हेतु संरक्षण के तहत प्रावधानित को छोड़कर किसी बीमाकृत आपदा के घटित होने के दौरान या के उपरान्त किसी चोरी से हुई क्षति।

12. भूकम्प, ज्वालामुखीय उद्गार या अन्य प्राकृतिक उथल पुथल के प्रत्यक्ष या अप्रत्यक्ष परिणामस्वरुप या के जरिए या के कारण से उत्पन्न कोई हानि या क्षति ।

13. बीमाकृत संपत्ति को उस स्थान या भवन जिसमें उसका बीमा कराया गया हो और जिसका उल्लेख पॉलिसी में किया गया है-में से मशीनरी और संयन्त्रों को मरम्मत, सफाई, नवीकरण या अन्य प्रयोजनों के लिए अधिकतम 60 दिन के लिए अस्थायी तौर पर किसी दूसरे स्थान या भवन में हटाये जाने पर यह अपवर्जन लागू नहीं होगा ।

GENERAL EXCLUSIONS

1. This Policy does not cover (not applicable to policies covering dwellings)
   a) The first 5% of each and every claim subject to a minimum of Rs. 10,000 in respect of each and every loss arising out of "Act of God Perils" such as Lightning, STFI, Subsidence, Landslide and Rockslide covered under the policy.
   b) The first Rs. 10,000 for each and every loss arising out of other perils in respect of which the Insured is indemnified by this policy.
   The Excess shall apply per event per Insured.

2. Loss, destruction or damage caused by war, invasion, act of foreign enemy, hostilities or war like operations (whether war be declared or not), civil war, mutiny, civil commotion assuming the proportions of or amounting to a popular rising, military rising, rebellion, revolution, insurrection or military or usurped power.

3. Loss, destruction or damage directly or indirectly caused to the property insured by
   a) ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel.
   b) the radio active, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof.

4. Loss, destruction or damage caused to the insured property by pollution or contamination excluding.
   a) pollution or contamination which itself results from a peril hereby insured against.
   b) any peril hereby insured against which itself results from pollution or contamination.

5. Loss, destruction or damage to bullion or unset precious stones, any curios or works of art for an amount exceeding Rs. 10,000/-, goods held in trust or on commission, manuscripts; plans, drawings, securities; obligations or documents of any kind, stamps, coins or paper money, cheques, books of accounts or other business books, computer systems, records, explosives unless otherwise expressly stated in the policy.

6. Loss, destruction or damage to the stocks in Cold Storage premises caused by change of temperature.

7. Loss, destruction or damage to any electrical machine, apparatus, fixture or fitting arising from or occasioned by over-running, excessive pressure, short circuiting, arcing, self-heating or leakage of electricity from whatever cause (lightning included) provided that this exclusion shall apply only to the particular electrical machine, apparatus, fixture or fitting so affected and not to other machines, apparatus, fixtures or fittings which may be destroyed or damaged by fire so set up.

8. Expenses necessarily incurred on (I) Architects, Surveyors and Consulting Engineer's Fees and (II) Debris Removal by the Insured following a loss, destruction or damage to the Property Insured by an insured peril in excess of 3% and 1% of the claim amount respectively.

9. Loss of earnings, loss by delay, loss of market or other consequential or indirect loss or damage of any kind or description whatsoever.

10. Loss or damage by spoilage resulting from the retardation or interruption or cessation of any process or operation caused by operation of any of the perils covered.

11. Loss by theft during or after the occurrence of any insured peril except as provided under Riot, Strike, Malicious and Terrorism Damage cover.

12. Any loss or damage occassioned by or through or in consequence directly or indirectly due to earthquake, Volcanic eruption or other convulsions of nature.

13. Loss or damage to property insured if removed to any building or place other than in which it is herein stated to be insured, except machinery and equipment temporarily removed for repairs, cleaning, renovation or other similar purposes for a period not exceeding 60 days.

सामान्य शर्तें

किसी महत्वपूर्ण तथ्य की गलत बयानी, गलत विवरण या तथ्यों को छुपाने की स्थिति में इस पॉलिसी को रद्द (समाप्त) किया जा सकता है ।

किसी बिल्डिंग या उसके किसी हिस्से के या बिल्डिंग की पूरी शृंखला या किसी हिस्से के या किसी ढाँचे के जो बिल्डिंग के हिस्से के रूप में हो गिरने या स्थान च्युत होने (फॉल और डिस्प्लेसमेंट) के सात दिन की समाप्ति पर इस पॉलिसी के अंतर्गत बीमा समाप्त हो जाता है ।

जब तक कि ऐसा "गिरना या स्थान च्युत होना" बीमाकृत आपदाओं हानि या क्षति, जो इस पॉलिसी के अंतर्गत आवरित हो, से उत्पन्न न हो या यदि ऐसा बिल्डिंग, बिल्डिंग की शृंखला या ढाँचा इस पॉलिसी द्वारा बीमाकृत हो तो यह आवरित किया जाता है ।

उपर्युक्त बात के होते हुए भी कंपनी ऐसे "गिरने और स्थान च्युत होने" के तुरन्त पश्चात (किन्तु 7 दिन के अंदर) अभिव्यक्त नोटिस जारी किये जाने पर स्वयं निर्धारित नई दरों, शर्तों और प्रतिबन्धों के अध्यधीन बीमा जारी रखने के लिए स्वीकृति दे सकती है (जिन दरों, शर्तों, प्रतिबंधों को लिखित रूप में पुष्टि की गयी हो) ।

3. निम्नलिखित प्रकरणों में प्रभावित संपत्ति के प्रति बीमा समाप्त हो जाता है जब तक कि बीमाधारक द्वारा किसी हानि या क्षति होने से पूर्व कंपनी की मंजूरी न ली गयी है और कंपनी द्वारा या कंपनी की ओर से पॉलिसी पर पृष्ठांकन जारी न किया गया हो :-

क) यदि व्यापार या विनिर्माण प्रक्रिया में परिवर्तन किया गया हो, या उस भवन के अधिवास या अन्य परिस्थितियों की प्रकृति में परिवर्तन हो जो बीमाकृत हो अथवा जिसमें बीमाकृत संपत्ति रखी हो, जिस परिवर्तन की वजह से बीमाकृत आपदाओं के कारण होनेवाली हानि या क्षति के जोखिम में वृद्धि हो ।

ख) यदि बीमाकृत भवन, अथवा जिसमें बीमाकृत संपत्ति हो, अधिवास रहित छोड़ दिया गया हो और इस स्थिति में वह 30 दिनों से अधिक अवधि तक रहे ।

ग) यदि कानूनी प्रक्रिया को छोड़कर अन्य प्रकार से संपत्ति पर बीमाधारक के बीमा हित का अंतरण हो जाय ।

4. यह बीमा संरक्षण उस संपत्ति की क्षति या हानि को आवरित नहीं करता जिसके लिए ऐसी हानि या क्षति के घटित होते समय, इस पॉलिसी के अलावा किसी भी मरीन पॉलिसी या किन्हीं मरीन पॉलिसियों के अन्तर्गत बीमा किया गया हो । उस अतिरिक्त राशि को छोड़कर जिसे मरीन बीमा पॉलिसी के अन्तर्गत भुगतान किया जाता, यदि इस बीमा को जारी नहीं किया गया होता, के अलावा अतिरिक्त राशि का बीमा संरक्षण इस पॉलिसी द्वारा किया जाता है ।

5. इस बीमा को बीमाधारक के आग्रह पर किसी भी समय रद्द किया जा सकता है, जिस परिस्थिति में पॉलिसी के जारी रहने की अवधि के लिए कंपनी प्रचलित अल्पकालिक दर पर प्रीमियम काट लेगी । कंपनी द्वारा भी इस बीमा को किसी भी समय इस संबंध में बीमाधारक को 15 दिनों की नोटिस दिये जाने पर रद्द किया जा सकता है, जिस स्थिति में कंपनी द्वारा पॉलिसी की निरसन तिथि के बाद शेष अवधि के लिए बीमाधारक को प्रीमियम लौटा दिया जायेगा ।

6. I) किसी हानि या क्षति होने पर बीमाधारक द्वारा कंपनी को तुरन्त सूचित करना होगा और हानि या क्षति के 15 दिन के अंदर या उस अतिरिक्त अवधि के अंदर जिसके लिए कंपनी ने लिखित अनुमति दी हो, बीमाधारक द्वारा कंपनी को निम्नलिखित सूचना / दस्तावेज प्रस्तुत करने होंगे ।

क) हानि या क्षति के लिए लिखित दावा जिसमें क्षतिग्रस्त या नष्ट हुई सभी वस्तुओं या संपत्ति के संबंध में क्रमशः सभी संभव विवरण और हानि या क्षति की राशि दर्शायी गयी हो, इस राशि का निर्धारण करने में हानि या क्षति होने समय क्षतिग्रस्त या नष्ट हुई वस्तुओं या सम्पत्ति के मूल्य को ध्यान में रखा जायेगा किन्तु इसमें कोई लाभ शामिल नहीं होगा ।

ख) अन्य बीमा यदि हों के संबंध में विवरण
बीमाधारक हर समय अपने स्वयं के खर्च पर कंपनी को दावा के संबंध में ऐसे सभी अन्य विवरण, प्लान, विशिष्टियाँ, बहियाँ, वाउचर, बीजक (डुप्लीकेट या उनकी प्रतियाँ), दस्तावेज, छानबीन रिपोर्ट (आंतरिक/बाह्य), प्रमाण और जानकारी तथा आग पैदा होने का स्थान तथा कारण और परिस्थितियाँ जिनके कारण हानि या क्षति हुई, साथ ही कोई अन्य विवरण जिनसे कंपनी को दायित्व या दायित्व की राशि प्रभावित हुई, जिनकी कंपनी द्वारा या कंपनी के एवज में यथोचित मांग की जाये, साथ ही दावा की सत्यता या उससे संबंध घोषणा भी कंपनी के पास प्रस्तुत करेगा, प्राप्त करवायेगा और उन्हें उपलब्ध करवायेगा जब तक कि इन प्रतिबंधों की शर्तों का अनुपालन नहीं किया जाता इस पॉलिसी के अंतर्गत कोई भी दावा देय नहीं होगा ।

इस निबंधन के शर्तों को पूरा न किये जाने तक इस पॉलिसी के सहत कोई भी दावा स्वीकार योग्य नहीं होगा ।

GENERAL CONDITIONS

1. THIS POLICY shall be voidable in th event of mis-representation, mis-description or non-disclosure of any material particular.

2. All insurances under this policy shall cease on expiry of seven days from the date of fall or displacement of any building or part thereof or of the whole or any part of any range of buildings or of any structure of which such building forms part.
PROVIDED such a fall or displacement is not caused by insured perils, loss or damage by which is covered by this policy or would be covered if such building, range of buildings or structure were insured under this policy.
Notwithstanding the above, the Company subject to an express notice being given as soon as possible but not later than seven days of any such fall or displacement may agree to continue the insurance subject to revised rates, terms and conditions as may be decided by it and confirmed in writing to this effect.

3. Under any of the following circumstances the insurance ceases to attach as regards the property affected unless the insured before the occurrence of any loss or damage, obtains the sanction of the Company signified by endorsement upon the policy by or on behalf of the Company :-

a) If the trade of manufacture carried on be altered, or if the nature of the occupation of or other circumstances affecting the building insured or containing the insured property be changed in such a way as to increase the risk of loss or damage by Insured Perils.

b) If the building insured or containing the insured property becomes unoccupied and so remains for a period of more than 30 days.

c) If the interest in the property passes from the insured otherwise than by will or operation of law.

4. This insurance does not cover any loss or damage to property which, at the time of the happening of such loss or damage, is insured by or would, but for the existence of this policy, be insured by any marine policy or policies except in respect of any excess beyond the amount which would have been payable under the marine policy or policies had this insurance not been effected.

5. This insurance may terminated at any tine at the request of the insured, in which case the Company will retain the premium at customary short period rate for the time the policy has been in force. This insurance may also at any time be terminated at the option of the Company, on 15 days notice to that effect being given to the insured, in which case the Company shall be liable to repay on demand a rateable proportion of the premium for the unexpired term from the date of the cancellation.

6. I) On the happening of any loss or damage the Insured shall forthwith give notice thereof to the Company and shall within 15 days after the loss or damage, or such further time as the Company may in writing allow in that behalf, deliver to the company.

a) A claim in writing for the loss or damage containing as particular an account as may be reasonably practicable of all the several articles or items of property damaged or destroyed, and of the amount of the loss or damage thereto respectively, having regard to their value at the time of the loss or demage not including profit of any kind.

b) Particulars of all other insurances, if any
The Insured shall also at all times at his own expense, produce, procure and give to be Company all such further particulars, plans, specification books, vouchers, invoices, duplicates or copies thereof, documents, investigation reports (internal/external), proofs and information with respect to the claim and the origin and cause of the loss and the circumstances under which the loss or damage occurred, and any matter touching the liability or the amount of the liability of the Company as may be reasonably required by or on behalf of the Company together with a declaration on oath or in other legal form of the truth of the claim and of any matters connected therewith.

No claim under this policy shall be payable unless the terms of this condition have been complied with.

(ii) किसी हानि या क्षति होने के 12 माह के पश्चात किसी भी परिस्थिति में कंपनी का दायित्व नहीं होगा जब तक कि दावा कार्रवाई के अधीन न हो या पंचनिर्णय के अधीन न हो । यह स्पष्टतः स्वीकार और घोषित किया जाता है कि यदि कम्पनी द्वारा किसी दावे के प्रति दायित्व को अस्वीकार किया गया हो, और ऐसे अस्वीकार करने के 12 कैलेंडर माह तक इस मामले पर न्यायालय में दावा प्रस्तुत न किया गया हो, तो सभी प्रयोजनों से दावे को परित्याग किया गया समझा जायेगा और उसके पश्चात् इसके तहत दावे की वसूली नहीं की जा सकेगी ।

7. इस पॉलिसी के अंतर्गत बीमाकृत किसी संपत्ति की हानि या क्षति होने पर कंपनी

क) उस बिल्डिंग या परिसर में, जहाँ हानि या क्षति हुई है, प्रवेश कर उसे अपने अधिकार में ले सकती है ।

ख) हानि या क्षति होने पर बीमाधारक की बिल्डिंग या परिसर में रखी किसी संपत्ति को अपने अधिकार में ले सकती है अथवा उसे अपने सुपुर्द किये जाने के लिए आदेश दे सकती है ।

ग) ऐसी किसी भी संपत्ति को अपने अधिकार में ले सकती है, उसका निरीक्षण कर सकती है, उसकी छंटनी कर सकती है, उसे व्यवस्थित कर सकती है, उसे अलग हटा सकती है अथवा उस पर अन्य कार्यवाई कर सकती है ।

घ) ऐसी संपत्ति को बेच सकती है अथवा उसका निपटान कर सकती है (जिससे कंपनी संबध्य हो) ।

अब तक कि बीमाधारक द्वारा इस प्रयोजन का लिखित नोटिस न दिया जाए कि पॉलिसी के अंतर्गत उसका कोई दावा नहीं है, अथवा यदि दावा किया गया हो या वापस न लिया गया हो तथा जब तक कि कंपनी द्वारा इसके अंतर्गत अपने अधिकारों के इस्तेमाल द्वारा ऐसा कोई कार्य न किया गया हो अथवा कोई ऐसी कार्रवाई न की गयी हो जिससे उसके अधिकारों का इस्तेमाल किया गया माना जाय कि कंपनी ने बीमाधारक का दायित्व स्वीकार कर लिया है अथवा इस पॉलिसी की शर्तों के अध्यधीन किसी दावे की स्वीकृति न दी हो तो इस प्रतिबंध द्वारा प्रदत्त शक्तियों का इस्तेमाल कंपनी द्वारा किसी भी समय किया जा सकता है ।

यदि बीमाधारक या उसके एवज् में कोई व्यक्ति कंपनी की अपेक्षाओं का अनुपालन न करें या कंपनी को अपनी शक्ति को इस्तेमाल करने में कोई अड़चन पैदा करे या रुकावट पैदा करें तो इस पॉलिसी के अंतर्गत सभी लाभ जब्त समझे जायेंगे ।

बीमाधारक को किसी भी प्रकरण में संपत्ति को कंपनी के पक्ष में परित्याग करने का अधिकार नहीं होगा, चाहे ऐसी संपत्ति को कंपनी द्वारा अपने कब्जे में लिया गया हो अथवा नहीं ।

8. यदि दावा किसी भी सूरत में धोखाधड़ी पर आधारित हो अथवा यदि उसके समर्थन में कोई गलत घोषणा प्रस्तुत की गयी हो अथवा यदि बीमाधारक द्वारा या उसके एवज् में किसी के द्वारा पॉलिसी के अंतर्गत लाभ प्राप्त करने के लिए कोई धोखाधड़ी के तरीके को अपनाया गया हो, अथवा यदि हानि या क्षति जानबूझकर की गयी कार्यवाई से की गयी हो या बीमाधारक के साथ साठगांठ करके की गयी हो तो पॉलिसी के अंतर्गत सभी लाभ जब्त समझे जायेंगे ।

9. यदि अपने स्वनिर्णय पर कंपनी क्षतिग्रस्त या नष्ट संपत्ति के या उसके किसी हिस्से के लिए हानि या क्षति को राशि का भुगतान करने के बजाय पुनःस्थापन या प्रतिस्थापन करे या किसी अन्य कंपनी या बीमाकर्ता के साथ ऐसा करने के लिए गठबंधन करे तो कंपनी पर यह बाध्यता नहीं होगी कि वह संपत्ति का हूबहू और पूरी तरह प्रतिस्थापन या पुनःस्थापन करे । कंपनी केवल यथोचित सीमा तक और जितनी सीमा तक परिस्थिति के अनुसार संभव हों, संपत्ति का प्रतिस्थापन या पुनःस्थापन करेगी तथा किसी भी प्रकरण में कंपनी द्वारा पुनःस्थापन पर उतनी राशि से अधिक राशि व्यय नहीं की जायेगी जितनी क्षति या हानि के समय उस संपत्ति का मूल्य हो, साथ ही यह राशि कंपनी द्वारा बीमाकृत राशि से अधिक नहीं होगी ।

यदि कम्पनी द्वारा किसी सम्पत्ति को पुनःस्थापित या प्रतिस्थापित करने का विकल्प स्वीकार किया जाता है तो बीमाधारक द्वारा अपने खर्च पर कम्पनी के पास ऐसे प्लान, विशिष्टियां, नापजोख, मात्रा और अन्य विवरण कम्पनी द्वारा मांगे जाने पर प्रस्तुत करना होगा और कम्पनी द्वारा पुनःस्थापन या प्रतिस्थापन करने के लिए की गयी कार्यवाही या किसी भी ऐसे कार्य को जिससे ऐसी कार्यवाही का आभास होता है, कम्पनी द्वारा प्रतिस्थापन या पुनःस्थापन का चुनाव नहीं माना जाएगा ।

यदि सड़क-गली के संरक्षण अथवा बिल्डिंग के निर्माण आदि से सम्बध्य म्यूनिसिपल या अन्य तत्समय या प्रभावी विनियमों के कारण कंपनी संपत्ति को पुनःस्थापन या मरम्मत करने में असमर्थ रहती है, तो ऐसे प्रत्येक प्रकरण में कंपनी केवल ऐसी राशि के भुगतान का दायित्व स्वीकार करेगी जो ऐसी सम्पत्ति के पुनःस्थापन या मरम्मत के लिए यथेष्ट होती यदि कानूनन इस सम्पत्ति को उसके पूर्व रूप में पुनःस्थापन करने पर लगती ।

(ii) In no case whatsoever shall be Company be liable for any loss or damage after the expiration of 12 months from the happening of the loss or damage unless the claim is the subject of pending action or arbitration; it being expressly agreed and declared that if the Company shall disclaim liability for any claim hereunder and such claim shall not within 12 calendar months from the date of the disclaimer have been made the subject matter of a suit in a court of law then the claim shall for all purposes be deemed to have been abandoned and shall not thereafter be recoverable hereunder.

7. On the happening of loss or damage to any of the property insured by this policy, the Company may

a) enter and take and keep possession of the building or premises where the loss or damage has happened.

b) take possession of or require to be delivered to it any property of the Insured in the building or on the premises at the time of the loss or damage.

c) keep possession of any such property and examine, sort, arrange, remove or otherwise deal with the same.

d) sell any such property or dispose of the same for account of whom it may concern.

The powers conferred by this condition shall be exercisesble by the Company at any time until notice in writing is given by the insured that he makes no claim under the policy, or if any claim is made, until such claim is finally determined or withdrawn, and the Company shall not by any act done in the exercise or purported exercise of its powers hereunder, incur any liability to the Insured or diminish its rights to rely upon any of the conditions of this policy in answer to any claim.

If the Insured or any person on his behalf shall not comply with the requirements of the Company or shall hinder or obstruct the Company, in the exercise of its powers hereunder; all benefits under this policy shall be forfeited.

The Insured shall not in any case be entitled to abandon any property to the Company whether taken possession of by the Company or not.

8. If the claim be in any respect fraudulent, or if any false declaration be made or used in support thereof or if any fraudulent means or devices are used by the Insured or any one acting on his behalf to obtain any benefit under the policy or if the loss or damage be occasioned by the willful act, or with the connivance of the Insured, all benefits under this policy shall be forfeited.

9. If the Company at its option, reinstate or replace the property damaged or destroyed, or any part thereof, instead of peying the amount of the loss or damage, or join with any other Company or Insurer(s) in so doing, the Company shall not be bound to reinstate exactly or completely but only as circumstances permit and in reasonably sufficient manner, and in no case shall the Company be bound to expend more in reinstatement than it would have cost to reinstate such property as it was at the time of the occurrence of such loss or damage not more then the sum insured by the Company thereon.

If the Company so elect to reinstate or replace any property the Insured shall at his own expense furnish the Company with such plans, specifications, measurements, quantities and such other particulars as the Company may require, and no acts done, or caused to be done, by the Company with a view to reinstate or replace shall be deemed an election by the Company to reinstate or replace.

If in any case the Company shall be unable to reinstate or repair the property hereby insured, because of any municipal or other regulations in force affecting the alignment of streets or the construction of buildings or otherwise, the Compay shall, in every such case, only be liable to pay such sum as would be requisite to reinstate or repair such property if the same could lawfully be reinstated to its former condition.

10. यदि एतद्द्वारा बीमाकृत संपत्ती का मूल्य किसी बीमाकृत आपदा के घटित होते समय सामूहिक रुप से बीमा राशि से अधिक हो तो अंतर की शेष राशि के लिए बीमाधारक को स्वंय का बीमाकर्ता माना जायेगा और तदनुसार वह हानि में भी आनुपातिक अंश वहन करेगा । यदि पॉलिसी में एक से अधिक मद हो तो प्रत्यक मद अलग-अलग रुप से इस प्रतिबंध के अध्यधीन होगा ।

11. यदि एतद्द्वारा बीमाकृत संपत्ति की हानि या क्षति होते समय संपत्ति पर कोई अन्य बीमा या अनेक बीमा हो (चाहे ऐसा अन्य बीमा बीमाधारक द्वारा लिया गया हो अथवा किसी अन्य द्वारा उसकी संपत्ति को बीमा आवरित करने के लिए लिया गया हो) तो कंपनी ऐसा हानि या क्षति के आनुपातिक अंशदान से अधिक का भुगतान करने को जिम्मेदार नहीं होगी ।

12. बीमाधारक द्वारा अपने स्वंय के खर्च पर ऐसे सभी कार्य या कार्रवाई की जाएगी और ऐसा कार्रवाई किये जाने की अनुमति दी जाएगी जो आवश्यक हो और जिसकी मांग कंपनी अपने अधिकार और उपचारों को प्रवृत्त करने के लिए या अन्य पक्षकारों से राहत या क्षतिपूर्ति प्राप्त करने के लिए की जायेगी जिनके लिए कंपनी को अधिकार हो या जिनपर कंपनी का प्रस्थापन अधिकार हो । कंपनी द्वारा ऐसी मांग पॉलिसी के अंतर्गत हानि या क्षति की पूर्ति किये जाने के बाद की जाएगी । ऐसी कार्रवाई की मांग कंपनी द्वारा क्षतिपूर्ति के पश्चात, अथवा उसके पूर्व जैसा भी आवश्यक हो की जा सकती है ।

13. यदि इस पॉलिसी के अन्तर्गत (देयता के अन्यथा स्वीकृत किए जाने पर) भुगतान की जानेवाली धन की मात्रा के संबंध में कोई मतभेद होने पर इस मतभेद को अन्य सभी प्रश्नों से निष्पक्ष रुप से एक मध्यस्थ के निर्णय के लिए भेजा जाएगा, जिसकी नियुक्ति पक्षों द्वारा लिखित रुप में की जाएगी अथवा यदि वे किसी एक पक्ष द्वारा मध्यस्थता की मांग किये जाने के 30 दिने के अन्दर किसी एक मध्यस्थ पर सहमत नही होते है तो उसे तीन मध्यस्थों के पैनेल जिनमें से दो मध्यस्थों की नियुक्ति मतभेद/विवाद के प्रत्येक पक्ष द्वारा तथा तीसरे मध्यस्थ की नियुक्ति दोनों मध्यस्थों द्वारा की जाएगी; को भेजा जाएगा तथा मध्यस्थता तथा सुलह अधिनियम 1996 के प्रावधानों के अनुसार की जाएगी ।

यह स्पष्टतः स्वीकार किया जाता है और मान्य समझा जाता है कि इस पॉलिसी के अंतर्गत दायित्व के संबंध में यदि कंपनी का कोई विवाद हो अथवा कंपनी द्वारा दायित्व स्वीकार नही किया गया हो तो किसी भी मतभेद या विवाद को उपर लिखित विवाचकों के सम्मुख प्रस्तुत नहीं किया जा सकता ।
यह अभिव्यक्त रुप से निर्धारित और घोषित किया जाता है कि इस पॉलिसी के अंतर्गत किसी भी कार्रवाई या वाद की पूर्वगामी शर्त यह होगी कि हानि या क्षति की राशि के संबंध में विवाचक, या विवाचकों या अंपायर का निर्णय पहले प्राप्त कर लिया जाए ।

14. इन प्रतिबंधों के तहत कंपनी को जारी किया गया कोई भी नोटिस या पत्राचार लिखित या मुद्रित होना चाहिए ।

15. इस पॉलिसी की बीमा अवधि के दौरान सभी समय बीमा आवरण सम्बध्द बीमा राशि की पूरी सीमा तक कायम रहेगा जिसके प्रतिफलस्वरुप इस पॉलिसी के अन्तर्गत किसी हानि का निपटान करते समय ऐसी हानि की राशि के लिए हानि घटित होने की तिथि से असमाप्त अवधि के लिए यथानुपात प्रीमियम बीमाधारक द्वारा कंपनी को देय होगा ।

उपर्युक्त विहित अतिरिक्त प्रीमीयम इस पॉलिसी के तहत भुगतानयोग्य निवल दावा राशि में से घटा लिया जायेगा । किसी पूर्व हानि के होते हुए भी जिसके प्रति कंपनी ने इसके अन्तर्गत भुगतान किया हो तथा चाहे ऐसी हानि होने के परिणामस्वरुप उपर्युक्त विहित अतिरिक्त प्रीमियम का वास्तव में भुगतान किया गया हो अथवा नहीं या अविच्छिन्न आवरण पूरी बीमा राशि तक उपलब्ध रहेगा । इस प्रतिबन्ध का उद्देश्य बीमाधारक के प्रति इस आवरण की अविच्छिन्नता को सुनिश्चित करना है जो दावा निपटान करते समय हानि की तिथि से पॉलिसी समाप्ति तक परिकलित किये गये यथानुपात प्रीमियम को कंपनी द्वारा दावा राशि में से घटाने के अधिकार के अध्यधीन होगा ।
उपर्युक्त विहित बातों के होने पर भी यदि बीमाधारक हानि के घटित होने के तुरंत पश्चात उपर्युक्त बीमा राशि के प्रतिस्थापन न करने के अपने विकल्प का प्रयोग करता है तो बीमा राशि हानि की राशि तक कम हो जायेगी ।

टिप्पणी : कानूनी विवेचना (इन्टरप्रीटेशन) के प्रयोजन से अंग्रेजी रुपांतर विधिमान्य होगा ।

क. से. का. - 1 मुद्रण विभाग प्रपत्र सं.Amita 25000/4-08

10. If the property hereby insured shall at the breaking out of any fire or at the commencement of any destruction of or damage to the property by any other peril hereby insured against be collectively of greater value than the sum insured thereon, then the insured shall be considered as being his own insurer for the difference and shall bear a rateable proportion of the loss accordinly. Every item, if more than one, of the policy shall be separately subject to this condition.

11. If at the time of any loss or damage happening to any property hereby insured there be any other subsisting insurance or insurances, whether effected by the insured or by any other person or persons covering the same property, this Company shall not be liable to pay or contribute more than its rateable proportion of such loss or damage.

12. The insured shall at the expense of the Company do and concur in doing, and permit to be done, all such acts and things as may be necessary or reasonably required by the Company for the purpose of enforcing any rights and remedies or of obtaining relief or indeminity from other parties to which the Company shall be or would become entitled or subrogated, upon its paying for or making good any loss or damage under this policy, whether such acts and things shall be or become necessary or required before or after his indemnification by the Company.

13. If any dispute or difference shall arise as to the quantum to be paid under this policy (liability being otherwise admitted) such difference shall independently of all other questions be referred to the decision of a sole arbitrator to be appointed in writing by the parties to or if they cannot agree upon a single arbitrator within 30 days of any party invoking arbitration, the same shall be referred to a panel of three arbitrators, comprising of two arbitrators, one to be appointed by each of the parties to the dispute/difference and the third arbitrator to be appointed by such two arbitrators and arbitration shall be conducted under and in accordance with the provisions of the Arbitration and Conciliation Act, 1996.

It is clearly agreed and understood that no difference or dispute shall be referable to arbitration as hereinbefore provided, if the Company has disputed or not accepted liability under or in respect of this policy.

It is hereby expressly stipulated and declared that it shall be a condition precedent to any right of action or suit upon this policy that the award by such arbitrator/arbitrators of the amount of the loss or damage shall be first obtained.

14. Every notice and other communication to the Company required by these conditions must be written or printed.

15. At all times during the period of insurance of this policy the insurance cover will be maintained to the full extent of the respective sum insured in consideration of which upon the settlement of any loss under this policy, pro-rata premium for the unexpired period form the date of such loss to the expiry of period of insurance for the amount of such loss shall be payable by the insured to the Company.

The additional premium referred above shall be deducted from the net claim amount payable under the policy. This continuous cover to the full extent will be available notwithstanding any previous loss for which the Company may have paid hereunder and irrespective of the fact whether the additional premium as mentioned above has been actually paid or not following such loss. The intention of this condition is to ensure continuity of the cover to the insured subject only to the right of the Company for deduction from the claim amount, when settled, of pro-rata premium to be calculated from the date of loss till expiry of the policy.

Notwithstanding what is stated above, the Sum insured shall stand reduced by the amount of loss in case the insured immediately on occurrence of the loss exercises his option not to reinstate the sum insured as above.

NOTE : For Legal Interpretation, English Version will hold good.

National Insurance Company Limited

Regd. Office 3, Middleton Street, Post Box 9229, Kolkata - 700 071.

NATIONAL INSURANCE COMPANY LTD.
Division No - XIX, 2nd Floor, Sterling Building,
65, Marzban Street, Fort, Mumbai - 400 001.
Tel. : 2201 9700 / 47 / 50 Telefax : (022) 2201 9599

(Subsidiary of General Insurance Corporation of India)

D.O. XIX.

Attached to and forming part of Policy No. _____

Application of Warranties

1. All warranties of this Policy apply during the currency of the Policy.

Other Insurance

2. Insurance in other office allowed particulars of which to be declared in the event of loss or damage or when required.

Claim Jurisdiction Clause

3. It is hereby declared and agreed that in case of any claim arising in respect of the property hereby insured, the same shall be settled and paid in Bombay and further that all legal proceedings in respect of any such claim shall be instituted in a competent Court in the City of Bombay only.

Plinths, Foundation and pavements.

4. Plinths, foundations and ground pavements are excluded from the Insurance by this Policy except where covered specifically.

Hight & Building

5. Warranted that the highest floor of the building refered to herein does not exceed 22 metres in height from the ground level (Applicable to Godowns and Warehouses only.)

Communication Industrial and Manufacturing

6. Warranted that the premises to which the policy applies does/do not communicate with any more highly rated risk.

7(a) Warranted that the building referred to herein is built of Superior Construction as defined under Classification of buildings specified below :

External Walls	Roof
Framed structure of.	RCC or jack arch construction supported on columns and beams of
i) RCC or	a) RCC or
ii) rolled steel encased in 50 mm thick concrete or 100 mm thick masonry with Panel walls of RCC, burnt bricks, stone or concrete blocks bonded in cement and/or lime mortar.	b) rolled steel encased in 50 mm thick concrete
N.B.: Door or window openings in external walls must not exceed in the aggregate 75% of the total area of the walls and each opening must not be larger than 10 sq. m. and there must be atleast 1 metre of wall construction on all four sides of the opening except the doors in which case 1 metre wall construction should be thereon atleast three sides.	N.B.: In case of storeyed structure access staircase, must be either RCC or masonry throughout
Conversely, atleast one opening measuring one sq.m. must be provided for every 150 sq.m. of the total external wall surface of each storey.	

Class-1 Con. Sanction

7(b) i) RCC, bricks, stone or concrete blocks with or without frame work of unencased steel.

ii) Brick work with an outside bracing of timber filled with brick (for earthquake protection)

iii) Cladding of gable ends with AC/CCI sheets permitted, provided the base of the cladding is at least 4.5 m. above the surrounding ground level.

a) Any type of hard roof consisting of tiles cement, sheets, metal sheets, or of ceramic fuses.
b) Wooden shingles or wooden boardings super-imposed with any of the above.
c) Scorkey, Chunam or Concrete laid on tiles or stone slabs.
d) North light roofs with the sloping portion constructed as in (a) or (b) above.
e) Roof as in superior construction superimposed with thin layer of grass, hay or reeds.

N.B.: Use of Fibre glass Reinforce Plastic (FRP) or similar sheet is permitted the superficial area for sheets does not exceed 2% the superficial area of the roof and superficial area of one sheet does not exceed 3.7 sq.m.

7(c) Any other construction

Class-II construction FEA Warranty

8. Internal/Internal and External Fire Extinguishing Appliances having been installed in the premises referred to in this policy and a discount.....% on items as sanctioned by the Tariff Advisory Committee having been allowed of the premium chargeable hereunder, it is warranted that the said appliance shall be maintained in efficient working order and conform to the Schedule filed with Committee and also the Committee's Engineers shall be allowed to inspect the appliances without prior notice.
It is further warranted that the insurers shall be immediately apprised of any strike or lock in the premises.
N.B.: Where discounts sactioned, or revised during the currency of a policy, ay endorsement giving effect to such change must mention the date from which the new rate of discount in allowed.

Godown (Metallicablocks or Slabs Wty.'A'

9 A Warranted that, no goods other than, metal in blocks or slabs or sheets or rods or bars or bars wire or metallic cable (uninsurate or beams, joists and girders and the like and/or ores and/or rocks or stones or bricks of all kinds, concreate procelain insulators be stored in buildings to which insurance applies or in any building communicating therewith.

Godown for N.H. goods (Wty.'B')

9 B Warranted that, none of the following materials or goods to be stored in the building to which this insurance applies or in any building communicating therewith.

1) Explosives or pyrotechnic materials (e.g. Ammunition, Fireworks, matches (non safety) Nitrocellulose, Picnic acid);
2) Solids or powders which are easily ignitable/fast burning or moderately combustible (e.g. Copra, Cotton, Grass Fibre, Hay, hemp, Jute, Kapok, Matches (safety) (exceedings 5 gross boxes) Wood, Wool;

3) Flammable liquids (e.g. Benzene, Mineral Turpentine, Petrol Spirit, Varnish, Liquor, Diesel Oil Furnace Oil, LSHS, Kerosene)
4) Gases (e.g.) Acetylene, Carbon dioxide, Hydrogen Liquified Petroleum Gas, Nitrogen)
5) Self-ignitable materials (e.g. Phosphorus, Potassium Rags (greasy or oiled, Sodium)
6) Oxidising agents (eig. Oxygen, Peroxides, or easily decomposed oxidising agents like Ammonium Nitrate, potassium Nitrate, Sodium Chlorate, Sodium perchlorate).
7) Materials which evolve Combustible gases in contact with water (e.g. Calcium, Calcium Carbide)

Godown for Haz Category I (Wty. 'C')

9 C Warranted that none of the following materials or goods be stored in the building to which this insurance applies or in any building communicating therewith.

1) Explosive or pyrotechnic materials (e.g. Ammunition, Fireworks, Matches (Non-safety) Nitrocellulose Picric acid)
2) Solid or powders which are easily ignitable/fast burning including loose valum bark and/or fibres, loo cotton/viscose and clean waste thereof coal, charcoal, hay/straw/bagasse/grass fibres in pressed bales loose bamboos of all description oily and greasy waste of cotton/viscose, rags and jute.
3) Flammable liquids having flash point 65-C and below (e.g. butyl, Alcohol, Turpentine oil, Diisobutyl Kalone, Acetic Anhydride, Acetic Acid).
4) Gases (e.g. Acetylene Carbon dioxide, Hydrogen, and liquified Petroleum whatever or have opening Gas, Nitrogen)
5) Self-ignitable material (e.g. Phosphorus, Potassium, Rags (greasy or oiled), Sodium)
6) Oxidising Agents (e.g. Potassium Permanganate and Manegese Dioxide and Strong Oxidising Agents like Organic peroxides (i.e. Hydrogen Peroxide (30-90%) Acetyl Peroxide, Wet Benzoil Peroxide)
7) Material which evolve combustible gases in contact with water (e.g. Calcium, Calcium Carbide).

Godown for Haz Category II (Wty. 'C')

9D Warranted that none of the following materials or goods be stored in building to which this insurance applies in any building communicating therewith :

1) Explosives (e.g.) Ammunition, fireworks, Matches (non-safety) Nitrocellulose picric Acid).
2) Solids which are very easily inglitable/very fast burning including coal; charcoal, hay/straw, bagasse/grass fibres in pressed bales or loose, bamboos of all description oily and/or greasy waste of cotton/viscose, rags and jute.
3) Flammable liquids having flash point 30°C and below (e.g. Crude Oil, Toluna, styrene, Propanol, Methyle Isibutyle, Ketone, Benzene, Ethyl Alcohol, Methanol, Naphtha, Petrol, Acetone).
4) Combustible Gases (e.g. Acetylene, Carbon dioxide, Hydrogen, Liquified Petroleum Gas, Nitrogen).
5) Materials which is self ignitable even in quantities (e.g. Phosphorous, Potassium, Rags (greasy or oiled, Sodium.
6) Strong oxiding agents like organic peroxide (e.g. Hydrogen Peroxide (90-100%) Benzoil, Peroxide, Butyl Peroxide, Dicumyl Peroxide and Inirganic Peroxides like Sodium Nitrate Sodium Perchlorate & Potassium Nitrate)
7) Materials which evolve combustible gases in contact with water (e.g. Calcium, Calcium Carbide)

Godown for Haz. cl. III (Wty. 'E')

9 E Warranted that none of the following material or goods be stored in building which this insurance applies or any building communicating therewith.
Loose hay/grass/fibre/straw/bagass, jute, oily, and/or greasy waste or cotton viscose whether in bales or otherwise.

Godown for loose hy. grass straw (Wty. 'F')

9 F Warranted that no jute, hemp, flax and other similar fibres (excluding cotton) be stored in the building to which this insurance applies or in any building communicating therewith.

Godown (Common Wty. for Godowns Wty. 'G')

9 G Warranted that no work or process of trade of any kind except storage or removal of materials be carried on in the godown to which this insurance applies and/or any godowns communicating therewith.
N.B. Incidental operations of packing/selecting, assorting/mending, stitching/needling/battery charging/gar bling/fumigating/shiving of tea/cutting are however Permitted without prejudice of this insurance.

Godowns (Wty. 'H') For jute other than in compound of Jute Press

9 H Warranted that there be a passage way inside the godown of atleast 2 metres width throughout the length of the godown.

Godown (Wty. 'I')

9 I Warranted that a clear space of 2 metres be kept or maintained from all the doors inside the godown.

Godown (Wty. 'J')

9 J Warranted that godown doors when closed shall so fit that the maximum clearance at any point shall not exceed 5 cm.

Godown (Wty. 'K')

9 K Warranted that no jute in pucca bales be stacked within 1 m. from any wall or within 0.5 mt. of any loading bearing columns.

Material stored in open

10 Warranted that the property insured hereunder is not stacked or deposited within 15 metres of any higher rated building or other higher rated materials in the open.
N.B. The above warranty will however not apply in cases where the building(s) is (are of Superior or Class 1 Construction in which the walls facing the highest rated risk have no openings whatever or have opening protected by fireproof doors or windows.

Risks falling under Indian Factories Act 1948 Superior Construction

11 Warranted that all electrical installation shall at all times fully comply throughout with the requirements of the Committee's Regulations for the Electrical equipments of buildings and that such installation shall be subject to inspection from time to time by the Engineers of the Insurance Tariff Advisory Committee without prior notice. The Committee is to be the sole judges as to whether the condition of the installation complies with the Regulations referred to above.

Covering Stocks (Property kept in bales)

12 It is hereby declared and agreed that the property insured under this Policy is either the Insured's own or held by him/them in trust in deposit or on commission belonging to others or on joint account with others for which he/they are liable in the event of loss or damage by fire.

13. ENGINEERING WORKSHOP : Warranted that

"WARRANTED THAT NONE OF FOLLOWING MATERIALS OR GOODS IS STORED IN THE AGGREGATE, IN EXCESS OF 1% OF THE TOTAL VALUE OF THE STOCK, IN THE BUILDING(S) OR ANY BUILDING COMMUNICATING THEREWITH"

19 a) No Manufacturing of plastic/rubber components, spray painting, drying of painted goods, finishing operations using flammable liquids having Flash Point 32C wood, working upholstering engine testing be done and that no flammable gas plant be installed.

19 b) No Manufacturing articles made from Magnesium and its alloys is done. The operations under Item No. a above be permitted only when incidental to the main occupancy and also subject to the value of machinery being less than 5% of the Total Value of the Machinery and Floor area occupied by such machinerie's is used than 5% of the total floor area of the building.

14: Plastic goods Manufacturing : Warranted that

14 a) No raw material other than nylon Phenol, formaldehyde, urea, Formaldehyde melamine, Formaldehyde, Polyvinyl Chloride, Poryvinyl Acetate, Phenol frutural area used.

14 b) No raw material other than Polystrene, Polythene, Polypropylene, methyl methedrylate cellulose Acetate butyrate, polyvinyl butyrate ethyl cellulose, cellulose, cellulose, cellulose propionate polyster films (manufacturing process) are used.

14 c) Warranted that other plastic materials but excluding Nitrocellulose based materials are used.

15 a) Fosmad Plastic Manufacturing and/or Con-converting Plant; Warranted that no solvents having a Flash Point below 65.5°C be used and/or stored on the premises to which this insurance applies

15 b) Warranted that other Flammable liquid having a flash point between 32°C and 65°C are stored.

15 c) Tarpaulin and Canvas proofing Factories : Warranted that no flammable liquids flashing below 32°C be used.

Private Garages & Private Garages containing the Storage of Petrol.

16. Warranted that the garage is used for housing motor vehicles and not for garaging as a trade or business and that neither repairs to car nor filling or emptying of petrol tanks be carried out and that no petrol be stored in the building except that contained in the petrol tanks of cars therein.

Circle Timber Storage.

17. Warranted that no sawing by mechanical power be carried on in the premises.

18. Book Binders, Envelope and Paper Bag Manufacturing :

19. BEEDI FACTORIES : Warranted that no drying of beedi is carried on.

20. Card Board Box Manufacturing : Warranted that no glue boiling artifical heating is carried on.

21. Garment Makers : Warranted that no manufacturing process involving the use of rubber solution or petroleum is done.

22. Paint and/or Varnish Factories : (Other than Nitrocellulose Paint Manufacturing). Warranted that no boiling, Varnish Manufacturing is carried on.

23. Printing Press : Warranted that no Varnishing and glazing paper is carried on.

24. Rubber Manufacturing : Warranted that
a) No vulcanising be done and no solvent be used.
b) No spreading be done

25. Cork Products Manufacturing : Warranted that no goading or granulating of cork be done.

26. Flour Mill : Warranted that no silve, dusst or exhaust room to be contained within the mill and that no apparatus for collecting silve or dust (in the construction of which canvas, gunny cloth or other textile materials are used) be installed."

27. Manufactured Fertiliker Works : Warranted that no Chemical re-actions are involved.

28. Metallizing Works : Where plastic (Other than Nitrocellulose Plastic) and/or metal parts are Metallised under Vacuum : Warranted that no lacquering process and storage of solvents are used.

29. Printing Ink Manufacturing and Roller Composition Factories : Warranted that no photogravure ink be manufactured.

30. Rubber Factories : Warranted that no curing by smoking be done.

31. Spray Painting : Warranted that no nitro-cellulose based materials be used.

31. Cloth Processing Works : Warranted that no :
1) Drying of yarn for cotton (this process shall be rated perse)
2) Simgeing of cloth and gassing of yarn
3) Raising of cloth be Carried on.

33. It is agreed that the stock insured hereby not exceeding 10% of the total value of such stock is covered while temporarily removed to any other premises for purposes of fabrication of processing of finishing or other similar purposes. This extension does not apply to stock if and so far as it is otherwise insured.

34. For the purpose of determining, where necessary, the item under which any property is insured, the insurers agree to accept the designation under which the property has been entered in the insured's books.

35. On Cost and Expenses necessarily incurred by the insured,
(a) In the removal of Debris from the premises of the insured
(b) Dismantling or demolishing
(c) Shoring up or propping
of the portion or portions of the property insured by (items.....of) this policy destroyed or damaged by perils hereby insured against but not exceeding in the aggregate Rs.....

36. The insurance on Rent applies only if (any of) the said building(s) or any part thereof is until for occupation in consequence of its destruction or damage by the perils insured against and then the amount payable shall not exceed such portion of the sum insured on Rent as the period necessary for Reinstatement bears to the term of the Rent insured.

37. The liability of the company under this policy shall in no case exceed the value at the time of the operation of any of the insured peril of that part of the building already erected and materials on the site.
Warranted that notice shall be given to the company when the building(s) under construction is/are occupied and that the insured pay a suitable additional premium if required.

नेशनल इन्श्योरेन्स कम्पनी लिमिटेड

(भारतीय साधारण बीमा निगम की अनुषंगी)

मंडल कार्यालय XIX, 18, पेंक स्ट्रीट, टर्नर मॉरिसन, सिक्री मंजिल, फोर्ट, मुम्बई - 400 023.

पालिसी का आवरण 1. पालिसी पर लगी वारंटियां पालिसी के चालू रहने के दौरान लागू होती है।

अन्य बीमा 2. अन्य कार्यालयों में बीमा अनुदित विवरण हानि या क्षति होने पर तब ही आवश्यक हो दिया जाता है।

सत्य घोषणा/विवरण सत्य 3. यह स्वीकृताय घोषित और सत्य पर आधारित दी जाती है कि इसमें अन्तर्गत बीमाकृत संपत्ति के संबंध किसी दावे के उपगत होने पर, बम्बई मुकदमा होगा तथा आगे ऐसे किसी दावे के संबंध में सभी संपूर्ण कार्यवाही सक्षम किसी अन्य न्यायालय में की जायेगी।

खाली और बन्द परिसर 4. निर्माण वाली छोड़कर जहाँ विशेषतः लगाए गए है, प्लॉथ, गोदाम तथा बीमा के क्षेत्र से अपवर्जित है।

इमारत की परिभाषा 5. वारंटी दी जाती है कि इसमें संदर्भित इमारत की सर्वाधिक ऊँची मंजिल भूतल से 22 मीटर से अधिक नहीं होगी (केवल गोदामों वाले स्थान)

परिसर 6. वारंटी दी जाती है कि परिसर जिसमें पॉलिसी लागू होती है किसी अन्य अधिक जोखिम से कोई संपर्क नहीं रखता है।

निर्माण का प्रकार 7 (a) वारंटी दी जाती है कि इसमें संदर्भित इमारत, 'इमारतों का वर्गीकरण' के अंतर्गत वर्णित के अनुसार मेसन्स निर्माण से बनी है।

बाह्य दीवार	छत
निम्न ढाँचेवाली बनावट की	आर.सी.सी. अथवा निम्न के स्तंभ या बाजिमों पर आधारित लोड बियरिंग बनावट
(i) आर.सी.सी. अथवा	(क) आर.सी.सी. अथवा
(ii) 50 कि.मि. मोटी कंक्रीट से घिरा गुमावदार स्टील अथवा आर.सी.सी. की पैनल दीवार पक्की ईंटे, पत्थर या सीमेंट और/या गुमाणारे में लगे कंक्रीट ब्लॉक के साथ 100 कि.मी. मोटी पत्थर की दीवार के	(ख) 50 कि.मि. मोटे कंक्रीट से घिरा गुमावदार स्टील
विशेष नोट : बाह्य दीवार में खुलने वाला दरवाजा या खिड़की अपने पूरे क्षेत्र में दीवार के कुल क्षेत्र के 75% से अधिक नहीं होनी चाहिए तथा प्रत्येक द्वारा 10 वर्गमीटर से बड़ा नहीं होना चाहिए और सिर्फ दरवाजे को छोड़कर चारों किनारों पर एक मीटर की चबाइट तथा ऐसी स्थिति में कम से कम तीन तरफ एक मीटर की दीवार होनी चाहिए.	विशेष नोट : मंजिलों वाली बनावट में मामले में आलम्बन की सीढ़ियाँ या तो आर.सी.सी. या पूरी पत्थर की होनी चाहिए।
विशेषता: प्रत्येक मंजिल के कुल बाह्य दीवार सतह पर प्रत्येक 150 वर्गमीटर के लिए कम से कम एक वर्गमीटर का एक द्वारा. दिया जाना चाहिए.	

छतें : प्रकार 7 (b) (1) आर.सी.सी., ईंट, पत्थर या कंक्रीट प्लॉक बिना घिरे स्टील के ढाँचे के साथ या गार्डर

(2) ईंट से भरे हुए, लकड़ी का गाडर से लगाया गया पेरा ईंट के काम के साथ (भूकंप से बचाव के लिए) की बनी हुई है.

(3) किनारे से ठीक एसी./सोलो.आई. कौल्ड की अनुमति है बशर्ते कि टैंकने का आधार छत से कम आस-पास के भूतल से 4.5 मीटर ऊँचा है।

(क) एस्ट टाइल्स, सीमेंट, शीट्स, धातु की शीट्स या सिरामि क्यूज से निर्मित किसी प्रकार की पक्की छत.

(ख) लकड़ी की पारी (पटरे) अथवा लकड़ी के कोटिंग में से किसी एक से अध्यारोपित।

(ग) टाईल्स या पत्थर के टुकड़ों पर रखे सुर्खी, मूलम या कंक्रीट

(घ) ऊपर (क) अथवा (ख) के अनुसार निर्मित छतें आग के साथ मार्ग लाइट रक्ष्य.

(ङ) छत अथवा सेक्ट निर्माण में छात्र, सूर्खी छात्र या कार्यक्षे की पतली सतह के साथ अध्यारोपित होती है की छत.

नोट : फाइबर ग्लास, रिइन्फोर्ड प्लास्टिक्स (एफ.आर.पी.) या ऐसी शीट्स की अनुमति है बशर्ते कि ऐसी शीट्स की सतही क्षेत्र के 20% से अधिक नहीं होनी चाहिए तथा एक शीट का सतही क्षेत्र 3.7 वर्गमीटर से अधिक नहीं होनी चाहिए.

छतें : विशेष शर्तें 7 (c) कोई अन्य निर्माण

एन.ई.ए. वारंटी 8. यहाँ संदर्भित परिसर में आंतरिक/आंतरिक और माल अभिशासक उपस्कर प्रतिष्ठापित किए गए है और ऐसे मदों पर प्रतिकूल मौसमिक दशा स्वीकृत हुए इसके तहत लागू किए जानेवाले प्रिमियम पर दी गयी है, यह वारंटी दी जाती है कि वर्णित उपस्कर कार्य करने की अच्छी स्थिति में रखा जाएगा तथा वर्णित के अतिरिक्तताओं को कोई पूर्व सूचना या जानकारी के निरीक्षण की अनुमति होगी और यह भी वारंटी दी जाती है कि बीमाकर्ता को परिसर में हुई किसी हड़ताल-तालाबंदी की सूचना दी जाएगी.

नोट : ऐसी पॉलिसी से मामले में जहाँ छूट दी गयी है या पॉलिसी चालू होने की अवधि में संशोधित की गयी है तब इस परिवर्तन को प्रभावी करने हुए किसी भी पृष्ठांकन में अनुचित छूट की गए दर की प्रभावी तारीख बतायी जानी चाहिए.

बीमाकृत वस्तु वर्णित का पर्याप्त वारंटी (क) 9 (A) वारंटी दी जाती है कि खंडों या टुकड़ों या शीट्स या रॉड या बार में धातु की वस्तुएं या पुर्जे भाग या धातु मिश्रधातु (गलवेनुलाइजी) या पत्थर, ईंटों या मडर्स और वैसी ही वस्तुएं और/या अपरूपक, या किसी प्रकार की धातुएं, पत्थर या ईंट, कंक्रीट, पोर्सलिन, बिद्युतमोटी के अलावा वस्तुएं उस इमारत या उससे जुड़ी कोर्स दूसरी इमारत में जहाँ यह बीमा लागू होता है में संग्रहित नहीं की जाती है.

बीमाकृत वस्तुओं के लिए बीमा (वारंटी ख) 9 (B) वारंटी दी जाती है कि निम्नलिखित में से कोई भी सामग्री या वस्तुएं उस इमारत में या उससे जुड़ी किसी अन्य इमारत में संग्रहित नहीं की जानी जिसमें यह बीमा लागू होता है :

(1) विस्फोटक या पेट्रोलियम सामग्रियां (गुद की सामग्री, पटाखे, माचिस (गैर-सुरक्षित), नाइट्रोसेल्लोज, विकरीक अम्ल.

(2) ठोस या पाउडर जो कि आसानी से ज्वलनशील/तेजी से जलनेवाले या सामान्यतः दहनशील हो (कपड़ा, कपास, घास फाइबर, सूखी घास, सन, पटसन, सेमल की कई मात्रिस (सुरक्षित) (5 ग्राम वजनों से ज्यादा) बुरादा

(3) जलने योग्य तरल (पेट्रोल, मिनरल, टरपेनटाइन, पेंट्रोल, स्प्रीट, वार्निश, लाकर, डिजल का तेल, मट्टी का तेल, एल.एस.एच.एस., केरोसीन

(4) गैस (एसिटिलिन, कार्बन ऑक्साइड, हाइड्रोजन, लिक्विफाइड पेट्रोलियम गैस, नाइट्रोजन)

(5) स्वयं ज्वलनशील सामग्रीयां फास्फोरस, पोटाशियम धिथड़े (ग्रीसी या तैलीय सोडियम)

(6) आक्सीडाइजिंग एजेंट (ऑक्सिजन, पेरोक्साइड या शीघ्र टूटनेवाले आक्सीडाइजिंग एजेंट जैसे अमोनियम नाइट्रेट, पोटाशियम नाइट्रेट, सोडियम क्लोरेट, सोडियम-पर-क्लोरेट)

(7) सामग्रीयां जो जल के संपर्क में आकर दहनशील गैस पैदा करती है (कालियम, कैल्शियम कार्बाइड)

पोलिसि कवर I के लिए बहिष्करण (बारंटी द)

3.(ब) बारंटी दी जाती है कि निम्नलिखित सामग्रीयों या वस्तुओं में से कोई उस इमारत में या उससे जुड़ी किसी अन्य इमारत में नहीं रखी जाएगी जिस पर बीमा लागू होता है।

(1) विस्फोटक या पैरोटक्निक सामग्रियां (शुद्ध सामग्री पटाखे, माचिस, (गैर सुरक्षित), नाइट्रोसेल्यूलोस, पिक्रीक अम्ल.)

(2) खुले हुए नारियल या ऐसे, खुली हुई देकन की घास और/या रेशे, खुली हुई कपास/विस्फोट या स्वच्छ वस्त्र, कोयला, चारकोल, सूखी घास पुआल/खोई/खुली हुई गद्दरों में घास फाइबर सभी प्रकार के तेल, कपास/विस्फोट धिथड़े और पटसन की ग्रीसी या तैलीय वस्त्र सहित ठोस या पाउडर जो शीघ्र जलनेवाले/तेजी से जलने वाले हों।

(3) 32-सी और उससे नीचे ज्वलनांक वाले ज्वलनशील तरल (ब्यूटाइल, अल्कोहल, तारपीन का तेल, आईआइसोब्यूटाइल, फिटोल, इथिलीन इथर, साइक्लोहेक्स, एसिटिक अम्ल इत्यादी)

(4) गैस (एसीटीलीन, कार्बनडाई आक्साइड, हाइड्रोजन लिक्विफाइड, पेट्रोलियम गैस, नाइट्रोजन)

(5) स्वयंज्वलनशील सामग्रियां (फास्फोरस, पोटेशियम धिथड़े, (ग्रीसी या तैलीय) सोडियम)

(6) आक्सीडाइजींग एजेंट (पोटेशियम, परमगनेट, मैगनीज डाइऑक्साइड और शीघ्र आक्सीडाइजींग एजेंट जैसे आर्गेनिक पेरोक्साइड (हाइड्रोजन पेरोक्साइड (70-90%) एसिटल पेरोक्साइड पीला मेनआपल पेरोक्साइड

(7) सामग्रियां जो जल के संपर्क में आकर दहनशील गैस पैदा करती है (कालियम, कैल्शियम कार्बाइड)

पोलिसि कवर II के अंतर्गत बहिष्करण

3 (ब) आश्वासन दिया जाता है कि निम्नलिखित में से कोई भी सामग्रियां या वस्तुएं उस इमारत में नहीं रखी जाएगी, जिसमें बीमा लागू होता है.

(1) विस्फोटक (शुद्ध सामग्री, पटाखे, माचिस (गैरसुरक्षित) नाइट्रोसेल्यूलोस, पिक्रारिक अम्ल)

(2) कोयला, चारकोल, सूखी घास/पुआल, खोई/पंधे या खुले गद्दरों में घास फाइबर, सभी प्रकार के तेल, कपास/विस्फोट तैलीय और/या ग्रीसी, वस्त्र, धिथड़े और पटसन सहित ठोस जो आसानी से जलनेवाले या या तेजी से जलनेवाले हो

(3) 32-सी या उससे नीचे के ज्वलनांक वाले ज्वलनशील तरल (कार्बन तेल, टोलीन, स्टाइरीन, प्रोपेनाल, मिथाइल, आइसोब्यूटाइल, फीटोल, एथिल इथर, अल्कोहल, मीथेनोल, मेथ्याक्रीट्रोल, एसिटोन)

(4) दहनशील गैस (एसिटिलिन, कार्बनडायआक्साइड, हाइड्रोजन, लिक्विफाइड, पेट्रोलियम गैस, नाइट्रोजन.

(5) सामग्रीया जो थोड़ी मात्रा में होने पर भी स्वतः ज्वलनशील हो (फास्फोरस, पोटाशियम, धिथड़े (ग्रीसी या तैलीय) सोडियम)

(6) शीघ्र आक्सीडाइजींग एजेंट ऑर्गेनिक पेरोक्साइड (हाइड्रोजन पेरोक्साइड 90-100%) मेथोइल पेरोक्साइड ब्यूटाइल पेरोक्साइड, डाइक्यूमाइल, पेरोक्साइड तथा इनऑर्गेनिक पेरोक्साइड जैसे सोडियम नाइट्रेट, सोडियम परक्लोरेट तथा पोटाशियम नाइट्रेट.

(7) सामग्रीयां जो जल के संपर्क में दहनशील गैस पैदा करती है, (कालियम, कैल्शियम कार्बाइड)

पोलिसि कवरी III के लिए बहिष्करण (बारंटी घ)

3(ब) बारंटी दी जाती है कि निम्नलिखित में से कोई भी सामग्री उस इमारत में या उससे जुड़ी किसी अन्य इमारत में नहीं रखी जाएगी, जिसमें बीमा लागू होता है.

खुली घास/घास फाइबर/पुआल/खोई/पटसन, गद्दरों में या अन्यथा कपास/विस्फोट के तैलीय और/या ग्रीसी वस्त्र।

खुले, सूखी घास, पुआल के लिए बहिष्करण (बारंटी च)

3(च) बारंटी दी जाती है कि पटसन, सूखी घास, फलेक्स या अन्य वैसे ही फाइबर (कपास को छोड़कर) उस इमारत में नहीं रखे जाएंगे जिस पर बीमा लागू होता है।

गोदाम(गोदामों के लिए सामान्य बारंटी बारंटी (छ)

3(छ) बारंटी दी जाती है कि वेयरहाउस भंडारण या सामग्रीयों को हटाने को छोड़कर किसी प्रकार का कार्य या प्रक्रिया या व्यवस्थाएं उस गोदाम में या उससे जुड़े किसी अन्य गोदाम में नहीं किए जाएंगे जिसमें यह बीमा लागू होता है.

पेंकिंग करने, पेंचिंग करने, हटाने-मरम्मत करने, सिलाई करने, पैंटाई करने बैटरी चार्ज करने, विद्युत करने, गूमिंग करने, जब कोट - पैक करने, पेंचिंग करने, हटाने-मरम्मत करने, सिलाई करने, पैंटाई करने बैटरी चार्ज करने, विद्युत करने, गूमिंग करने, जब पेंचिंग में/तोड़ने आदि की तथापि इस बीमा के पेंच पूर्वाग्रह की अनुमति है.

पटसन हेस के गोदाम के अलावा पटसन के लिए गोदाम (बारंटी ज)

3(ज) बारंटी दी जाती है कि गोदाम की पूरी संचाई तक उसके अंदर ढेर के ढेर में मीटर चौड़ा पैसेज होगा.

3(झ) बारंटी दी जाती है कि गोदाम के अंदर सभी दरवाजों से 2 मीटर का स्पष्ट स्थान रखा या बनाया जाएगा.

गोदाम बारंटी (ञ)

3(ञ) बारंटी दी जाती है कि गोदाम के दरवाजे जब बंद किए जाए तो उन्हें ऐसे फिट होना चाहिए कि किसी भी जगह से अधिकतम निकासी 5 से. मी. से अधिक नहीं होगी.

गोदाम बारंटी (ट)

3(ट) बारंटी दी जाती है कि किसी भी दीवार से एक-मीटर के भीतर या किसी तार वहन करने वाली कड़ी से 0.5 मीटर के भीतर पड़े गद्दरों में पटसन या ढेर नहीं लगाया जाएगा.

पुराना भंडारण

10. बारंटी दी जाती है कि किसी ऊँची दीवारोंवाली इमारत या खुले में रखी ऊँची दीवारोंवाली सामग्री के 15 मीटर के भीतर, इसके अंतर्गत बीमाकृत किसी भी संपत्ति का ढेर नहीं लगाया जाएगा या जमा नहीं की जाएगी.

बाजारीय अध्यादेश, संशोधन नियम 1948 के प्रावधान, आवेदनों आदि के विरुद्ध बहिष्कार

11. बारंटी दी जाती है कि सभी विद्युतीय प्रतिष्ठापन प्रत्येक समय पूर्णतः इमारतों के विद्युतीय उपस्करों के लिए बनी समिति के विनियमों की आवश्यकताओं का पालन किया जाएगा और ऐसे प्रतिष्ठापन बीमे पूर्व सूचना के प्रशस्त सलाहकार समिति बीमाकर्ता के अभियंताओं द्वारा समय पर किए गए निरीक्षणों के अधीन होंगे.

स्टॉक को कवर करती (अन्यसंस्थान के पास रखी संपत्ति)

12. यह एतद्द्वारा घोषित किया जाता है व इस पर सहमति दी जाती है कि इस पॉलिसी के तहत बीमाकृत संपत्ति स्वयं बीमाधारक की है अथवा उसके द्वारा उनके विश्वास पर जमा के रूप में अथवा कमिशन पर रखी जाती है अथवा अन्य के साथ संयुक्त खाते में रखी जाती है जिसके लिए बीमाकृत आपदा के परिणामस्वरूप होनेवाली हानि या क्षति के लिए वह जिम्मेदार होगा.

13. इंजिनियरिंग वर्कशाप - वारंटी दी जाती है कि

13 (क) प्लास्टिक/रबर घटक का निर्माण स्प्रे पेंटिंग पेंटेड, पेंटिंग वस्तुओं को सुखाना 32-सी से नीचे ज्वलनांक वाले जलने योग्य तरल के उपयोग से हुआ परिष्कृति परिचालन काष्ट कार्य को सुसज्जित करना, इंजिन का परीक्षण नहीं किया जाएगा तथा कोई ज्वलनशील गैस संयंत्र की स्थापना नहीं की जाएगी.

13 (ख) मैगनेशियम तथा उसकी मिश्रधातु से किसी भी वस्तु का निर्माण नहीं किया जाएगा.

13 (ग) ऊपर (क) में दिए गए कार्य को करने की अनुमति, तभी दी जाएगी जब वह मुख्य कार्य से जुड़े हों तथा मशीनरों का मूल मशीनरी के मूल्य से 5% से कम हो, तथा ऐसी मशीनों द्वारा ली गयी जगह इमारत के कुल फर्श का 5% होगी.

14. प्लास्टिक की वस्तुओं का निर्माण - वारंटी दी जाती है कि

14 (क) फायलोन, फिनोल, फार्मलडिहाइड क्रेसाल, फार्मलडिहाइड युसि/मेलागाइन, फार्मलडिहाइड पॉलिपिनाइल क्लोराइड पॉलिपिनाइल इसिटेट, फिनाल, फरक्यूरल.

14 (ख) पॉलिस्टिरीन पॉलिथिन पॉलिप्रोपाइलिन मिथाइल मिथाइलासलेट, सेल्यूलोस, एस्टिट ब्यूटरेट, पॉलिसीपिनाइल, ब्यूटरेट, इथाइल सेल्यूलोस, सेल्यूलोस, सेल्यूलोस प्रोपियोनेट पॉलियस्टर (निर्माण प्रक्रिया) के अलावा कोई कच्ची सामग्री इस्तेमाल में नहीं लायी जाती है.

14 (ग) वारंटी दी जाती है कि अन्य प्लास्टिक सामग्री पर नाइट्रो सेल्यूलोस पर आधारित सामग्री को छोड़कर कार्य में लाए जाते हैं.

15 (क) फोम्ड प्लास्टिक निर्माण या रूपांतरण संयंत्र - वारंटी दी जाती है कि 65-सी से नीचे ज्वलनांक वाले साल्वेंट उस परिसर में उपयोग में या संग्रहित नहीं किए जाएंगे जहाँ बीमा लागू होता है.

15 (ख) वारंटी दी जाती है कि 32-सी तथा 65-सी दमकांक वाले ज्वलनशील द्रव्य को रखा जा सकता है.

15 (ग) तारपोलिन व कैनवस प्रूफिंग कारखाना - वारंटी दी जाती है कि 32-सी से कम ज्वलनांक वाले ज्वलनशील तरल का उपयोग नहीं किया जाएगा.

16. वारंटी दी जाती है कि गैरेज का प्रयोग केवल मोटर वाहनों को रखने हेतु किया जाता है न कि व्यवसाय के रूप में तथा कार की मरम्मत या पेट्रोल की टंकी या भरना आदि गैरेज में नहीं किया जाता है तथा न ही पेट्रोल संग्रहित किया जाता है केवल तब जबकि पेट्रोल कार की पेट्रोल टंकी में जमा हो.

17. वारंटी दी जाती है कि परिसर में मशीन द्वारा कोई कटाई नहीं की जाएगी.

18. जिल्दसाज, कर और पेपर रंग निर्माता

19. बीड़ी कारखाना वारंटी दी जाती है कि बीड़ी के पत्तों को सुखाया नहीं जाएगा.

20. कार्डबोर्ड बॉक्स निर्माण - वारंटी दी जाती है कि गोंद का उबालना, कृत्रिम रूप से गरम करना नहीं किया जाता है.

21. कपड़ों का निर्माण - वारंटी दी जाती है कि रबड़ सोल्यूशन या पेट्रोलियम का प्रयोग किसी भी निर्माण प्रक्रिया में नहीं होता.

22. पेंट और/या वार्निश कारखाना - वारंटी दी जाती है कि तेल उबालना वार्निश निर्माण करना जैसे काम नहीं किये जाते हैं.

23. प्रिंटिंग प्रेस वारंटी दी जाती है कि किसी वार्निश या ग्लेसिंग पेपर का प्रयोग नहीं किया जाता है.

24. रबड़ निर्माण - वारंटी दी जाती है कि

24 (क) वल्कनाइजिंग नहीं किया जाता है तथा साल्वेंट का प्रयोग नहीं किया जाएगा.

24 (ख) कोई बिछाने का कार्य नहीं किया जाता.

25. कार्क प्रॉडक्टस निर्माण - वारंटी दी जाती है कि कार्क को पीसने या कणिकाकरण का काम नहीं किया जाएगा.

26. आटे की चक्की - वारंटी दी जाती है कि चक्की के भीतर धूल या निकास गृह नहीं होगा तथा धूल को जमा करने के लिए (जिसकी निर्माण में कम्बास, गंजी, एलात या अन्य कपड़ा सामग्री उपयोग में लायी जाती है) कोई उपस्कर प्रतिष्ठापित नहीं किया जाएगा.

27. खाद/उर्वरक संयंत्र - वारंटी दी जाती है कि कोई रासायनिक प्रतिक्रिया सहलग्न नहीं है.

28. धात्विकरण - वारंटी दी जाती है कि शेमन प्रक्रिया और साल्वेंट का संग्रहण नहीं किया जाएगा.

29. मुद्रण स्याही निर्माण तथा रोलर कंपोसिशन कारखाना - वारंटी दी जाती है कि फोटोग्रेल्यूअर स्याही का निर्माण नहीं किया जाएगा.

30. रबड़ कारखाना - वारंटी दी जाती है कि धुएं से किसी प्रकार की रुकाई नहीं की जाती.

31. स्प्रे पेंटिंग - वारंटी दी जाती है कि नाइट्रोसेल्यूलोस पर आधारित सामग्री का प्रयोग नहीं किया जाता है.

32. कपड़ा प्रक्रिया कार्य - वारंटी दी जाती है कि
(१) कपास के लिए धागे को नहीं सुखाया जाएगा, इस प्रक्रिया पर बताए अनुसार दर लगायी जाएगी.
(२) कपड़े की सिमेजिंग व धागे की ग्रीसींग नहीं की जाएगी.
(३) कपड़े की रेजिंग नहीं की जाएगी.

33. यह सहमति दी जाती है कि ऐसे स्टाक के कुल मूल्य के 10% से अधिक वाले एतद्द्वारा बीमाकृत स्टॉक को कवर किया जाता है जब वे फैब्रिकेशन या प्रोसेसिंग फिनिशिंग अन्य ऐसे ही उद्देश्यों हेतु अस्थायी रूप से किसी दूसरे परिसर में ले जाये जाते हैं.

34. मद जिसके अन्तर्गत किसी संपत्ति को बीमाकृत किया जाता है के निर्धारण के उद्देश्य से जहां आवश्यक हो बीमाकर्ता यह स्वीकृति देते हैं कि वे संपत्ति के शीर्षक को उसी रूप में लेंगे जिस प्रकार यह बीमाधारक की पंजी में निर्दिष्ट है.

35. बीमाधारक द्वारा आवश्यक रूप से किए गए मूल्य व व्यय
(क) बीमाधारक के परिसर से मलबा उठाने के लिए,
(ख) विखंडन या विध्वंस करना.
(ग) शोरिंग या प्रेपिंग
इस पॉलिसी (मद.....) द्वारा बीमाकृत संपत्ति का हिस्सा/हिस्से एतद्द्वारा बीमाकृत आपदा द्वारा विखंडित या क्षतिग्रस्त पर कुल मिलाकर रु.....से अधिक नहीं.

36. किराए पर बीमा तब लागू होता है जबकि कथित (किसी भी) इमारत/तों या उसका भाग बीमाकृत आपदाओं द्वारा इस प्रकार विखंडित या क्षतिग्रस्त हुआ हो कि वह रहने और तब योग्य नहीं रह गया हो देय योग्य राशि किराए पर बीमाकृत राशि के उस भाग से अधिक नहीं होगी, जैसा कि अनुपात पुनःस्थापन की अवधि का बीमाकृत किराए की अवधि से है.

37. इस पॉलिसी के अंतर्गत कंपनी का दायित्व किसी भी बीमाकृत आपदा के होने के समय बन चुकी इमारत के ऐसे भाग तथा वहाँ रखी सामग्री के मूल्य से अधिक नहीं होगा.
वारंटी दी जाती है कि जैसी ही निर्माणाधीन इमारत/ते में रहना प्रारंभ किया जाता है कंपनी को उसकी सूचना दी जाएगी तथा बीमाधारक यदि आवश्यक हो उपयुक्त अतिरिक्त प्रीमियम अदा करेगा.

...A BANK
पुंजी बाजार शाखा / Capital Market Branch
...AC/CM

Kotak Mahindra Bank,Capital Market, Branch,17,Horniman Circle, Mumbai-400023.

प्राधिकृत हस्ताक्षरकर्ता/Authorised Signatory/STP(V)/C.R.1022/01/05/215-219

100/-

भारत 58437 161465 SPECIAL ADHESIVE महाराष्ट्र JAN 15 2016 13:25

INDIA STAMP DUTY MAHARASHTRA Rs.0000100/- PB5081

On Rs.100/- Stamp paper/Franking

LISTING AGREEMENT

This Agreement is made on this FIFTEENTH day of JANUARY 2016 by KOTAK MAHINDRA INVESTMENTS LTD. a Company / any other entity duly formed and registered under the relevant Indian Act / statutory enactment of appropriate jurisdiction, including overseas jurisdiction, wherever applicable, and having its registered office at 27 BKC, C27, G BLOCK, BKC, BANDRA (E), MUMBAI-400 051. (hereinafter called "the Issuer") with the BOMBAY.... (Name of the Stock Exchange) (hereinafter called "the Exchange"). STOCK EXCHANGE

WHEREAS:-

a. It is a requirement of the Exchange that the Issuer shall submit a listing agreement duly executed along with an application for admission and continued admission of the securities to dealings on the Exchange.

b. *The Issuer is desirous of continuing the listing of its securities on the Exchange.

Or

The Issuer is desirous of listing its securities as mentioned in the application and made part hereof.

c. The Issuer is desirous of executing this Agreement in compliance with the aforesaid requirement of the Exchange.

NOW THEREFORE in consideration of the aforesaid, the Issuer hereby covenants and agrees with the Exchange as follows:

1. That the Issuer shall comply with the extant provisions of all the applicable statutory enactments governing the issuance, listing and continued listing of securities.

2. That without prejudice to the above clause, the Issuer hereby covenants and agrees that it shall comply with the following:—
   i. the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and other applicable regulations /guidelines/circulars as may be issued by SEBI from time to time.
   ii. the relevant byelaws / regulations / circulars / notices / guidelines as may be issued by the Exchange from time to time.
   iii. such other directions, requirements and conditions as may be imposed by SEBI/ Exchange from time to time.

3. That it shall pay listing and such other fees / fines as may be specified / levied by the Exchange from time to time within the prescribed period.

Kotak Mahindra Investments Ltd.

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4. That it shall keep intimated the Exchange about change in any information / details of the issuer.

5. The admission and continued admission of the securities to dealings on the Exchange is subject to the discretion of the Exchange and subject to the powers of the Exchange to prohibit, suspend or withdraw the listing of the securities on the Exchange.

6. That the board of directors or a committee duly authorized by the board of directors of the issuer has passed a resolution for initial listing of the securities on the Exchange at its meeting held on the .FIRST..... day of ..DECEMBER..... 20.15.. (not applicable in cases where the securities are already listed on the Exchange).

7. Both parties agree that earlier listing agreement stands rescinded and novation carried out in accordance with respective regulations (viz. ICDR , ILDS , NCRPS, etc.) shall not affect any right already accrued or liability incurred by either party nor effect any enquiry or investigation or any other action undertaken by the Exchange or SEBI.

This Agreement is duly executed on the day, month and year first mentioned above by the authorized signatories duly authorized by the board of directors or committee thereof in their .....BOARD..... meeting held on ..1.12.2015(date).

SIGNED AND DELIVERED by the within named)
.....(Name of the Issuer))
KOTAK MAHINDRA INVESTMENTS LTD.
Through Its Authorised Signatories)

Name(s): JIGNESH DAVE)
Designation(s): COMPANY SECRETARY)

Kotak Mahindra Investments Ltd.

SIGNED by the authorized signatory of Stock Exchange)

Name: Ms. NETRA BAHANI)
Designation: DEPUTY GEN. MANAGER)
LISTING COMPLIANCE

Note: Stock Exchange may strike off whichever is not applicable.

S. V. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

23, Rajgir Chambers, 3rd Floor,
12-14, Shahid Bhagat Singh Road,
Opp. Old Custom House, Mumbai 400 001.
Tel.: 022 4344 0123; Fax: 022 2266 2667
Email- sheetalshah@svshah.com

Ref: KMIL/Cert/17-18/2

CERTIFICATE

We have verified the books of account and other relevant records produced before us by **KOTAK MAHINDRA INVESTMENTS LIMITED** (hereinafter referred to as "KMIL"), having its registered office at 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. On the basis of such verification and information and explanations given to us, we certify the following, for the quarter ending 30th September, 2017:

Sr. No	Particulars	Observations
1	The Secured assets are fully insured against all risks as per Debenture Trust Deed.	Out of the Secured assets, the mortgaged premises are insured against Earthquake (Fire and Shock).
2	The Security Cover is available and is maintained in accordance with the terms of issue of Debentures.	On the basis of review of the audited balance sheet as on 30th September, 2017, produced before us, the security cover, as stated in the trust deed, is available and maintained as on the said date as given in Annexure I.
3	The Debt Equity ratio maintained by the Company.	As per Annexure II.
4	The utilization of the proceeds of Debentures issued including the deviations , if any;	The funds are utilized to augment the resources of the company and to carry out ongoing activities as per the terms of the trust deed.
5	The company has transferred sum equivalent to 25% of the value of Debentures to Debenture Redemption Reserve at the end of each financial year from the year in which Debentures were issued as mentioned in Circular No. 04/2013 dated 11th February, 2013 issued by Ministry of Corporate Affairs.	KMIL being a Non-Banking Financial Company registered with RBI and the debentures being privately placed, the requirement for creation of a Debenture Redemption Reserve is not applicable. (Ref.: Companies (Share Capital and Debentures) Rules, 2014 – Para 18 (7)(b)(ii))
6	Value of book debts/receivables as on 30th September, 2017, 31st March, 2017 and 31st March, 2016	Standard Book debts/receivables as on 30th September, 2017 – Rs. 507,558.18 Lakhs Standard Book debts/receivables as on 31st March, 2017 – Rs.669,122.73 Lakhs Standard Book debts/receivables as on 31st March, 2016 – Rs.446,347.90 Lakhs
7	Net Worth as on 30th September, 2017	Rs. 113,711.99 Lakhs
8	Net profit after tax for the Half year ended 30th September, 2017	Rs. 9957.30 Lakhs
9	Earnings Per Share as on 30th September, 2017	Rs. 192.67

For S.V.Shah & Associates
Chartered Accountants
Firm Registration No. 139517W

Sheetal V. Shah
Partner
Membership No. 102140
Mumbai, dated 1st November, 2017

Annexure I:

(A) Asset Cover Ratio as on 30th September, 2017 (Audited)

Particulars	Rs.(in lakhs)
Movable Properties (Refer Part B to Annexure I)	784,758.43
Immovable property (Refer Part C to Annexure I)	7.52
Outstanding principal amount of debentures as on 30th September, 2017 under the debenture trust deed cum deed of mortgage executed on December 21, 2009 (i)	3,530.00
Outstanding principal amount of debentures as on 30th September,2017 under the Debenture Trust Deed cum Deed of Mortgage dated August 10, 2015 and Deed of Hypothecation dated August 10, 2015 (ii)	140,240.00
Outstanding principal amount of Loan/ WCDL & OD facility EARMARKED as on 30th September, 2017 under the deed of hypothecation executed on April 8, 2015. Bank of Baroda-OD/WCDL Facility earmarked -75 crores** (iii)	7,500.00
Outstanding principal amount of Loan/ WCDL & OD facility EARMARKED as on, 30th September, 2017 under the deed of hypothecation executed on April 8, 2015. HDFC Bank Ltd.-OD/WCDL Facility earmarked -200 crores** (iv)	20,000.00
Outstanding principal amount of Loan/ WCDL & OD facility EARMARKED as on, 30th September, 2017 under the deed of hypothecation executed on April 8, 2015. Punjab National Bank-OD/WCDL Facility earmarked -150 crores** (v)	15,000.00
Outstanding principal amount of Loan/ WCDL & OD facility EARMARKED as on, 30th September,2017 under the deed of hypothecation executed on April 8, 2015. Kotak Mahindra Bank Limited-OD/WCDL Facility earmarked -100 crores** (vi)	10,000.00
Outstanding principal amount of Loan/ WCDL & OD facility EARMARKED as on, 30th September, 2017 under the deed of hypothecation executed on April 8, 2015. Canara Bank-OD/WCDL Facility earmarked -150 crores** (vii)	15,000.00
Outstanding principal amount of Loan/ WCDL & OD facility EARMARKED as on, 30th September 2017 under the deed of hypothecation executed on April 8, 2015. Oriental Bank of Commerce-OD/WCDL Facility earmarked -150 crores** (viii)	15,000.00
Total (i+ii+iii+iv+v+vi+vii)	**226270.00**
Asset Cover Ratio excluding Fixed Mortgage Property	3.47:1
Asset Cover Ratio including Fixed Mortgage Property	3.47:1

****Note:** **(1)** Outstanding OD-WCDL facility from Bank of Baroda as on 30.09.2017 is Rs.50 crores. However, the Earmarked amount is Rs.75 crores.

(2) Outstanding OD-WCDL facility from HDFC Bank Ltd. as on 30.09.2017 is NIL. However, the EARMARKED amount is Rs.200 crores.

(3) Outstanding OD-WCDL facility from Punjab National Bank as on 30.09.2017 is Rs.90 crores. However, the EARMARKED amount is Rs.150 crores.

(4) Outstanding OD-WCDL facility from Kotak Mahindra Bank Limited as on 30.09.2017 is NIL. However, the EARMARKED amount is Rs.100 crores.

(5) Outstanding OD-WCDL facility from Canara Bank as on 30.09.2017 is Rs.80 crores. However, the EARMARKED amount is Rs.150 crores.

(6) Outstanding OD-WCDL facility from Oriental Bank of Commerce as on 30.09.2017 is Rs 40 crores. However, the EARMARKED amount is Rs.150crs

(7) Please note that the above financials are audited.

B) Description of movable property as on 30th September, 2017 (Audited)

Particulars	Rs. (In lakhs)	Rs. (In lakhs)
I. Non-Current Assets		
Investments	20,707.86	
Other Non-Current Assets	413.62	
Long-Term Loans and Advances	178,287.78	
(A)		199,409.26
II. Current Assets		
Trade Receivables	10.37	
Cash and Bank Balances	6,216.31	
Current Investments	61,962.86	
Short Term Loans and Advances	507,558.18	
Other Current Assets	96,01.46	
(B)		585,349.17
(C)=(A+B)		784,758.43

Note: Loans and Advances include standard receivables of the Company

C) Description of immovable property as on 30th September, 2017

All the piece and parcel of the Immovable Property being the Flat bearing No. F/401, admeasuring 340 square feet (built up) on the fourth floor of the building known as Bhoomi Classic situated at C.T.S No. 1406-1/B, at village Malad, Taluka Borivali at Link Road, Opposite Lifestyle, Malad (W), Mumbai – 400 064 within the registration district of Bombay City & Bombay Suburban in the state of Maharashtra.

Annexure II:

Statement of computation of Debt-Equity Ratio of KMIL as on 30th September, 2017 (Audited)

Particulars	Rs.(in lakhs)	Rs.(in lakhs)
Shareholders' Funds:		
Share Capital	516.80	
Reserves and Surplus	113,195.19	113,711.99
Loan Funds:		
Non-current Liabilities		
- Long-Term Borrowings	66,647.44	
Current Liabilities		
- Short-Term Borrowings	514,897.31	
- Other Current Liabilities	99,435.46	
		680,980.21
Debt Equity Ratio:		**5.99:1**
(Loan Funds/Shareholders' Funds)		

DCS/COMP/PK/IP-PPDI/739/16-17
November 16, 2016

The Company Secretary
Kotak Mahindra Investments Ltd
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (East) Mumbai-400051

Dear Sir,

Re: Private Placement of Secured, Rated, Redeemable, Non-Convertible Debentures of face value of Rs.10,00,000/- each for a total issue size of Rs.1,000 Crore.

We acknowledge receipt of your application on the online portal on November 15, 2016 seeking In-principle approval for issue of captioned security. In this regard, the Exchange is pleased to grant in-principle approval for listing subject to fulfilling the following conditions:

1. Filing of listing application.
2. Payment of fees as may be prescribed from time to time.
3. Compliance with Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 as amended 2012, and submission of Disclosures and Documents as per Regulations 21, in the format specified in Schedule I of the said Regulations and also Compliance with provisions of Companies Act 2013.
4. Receipt of Statutory & other approvals & compliance of guidelines issued by the statutory authorities including SEBI, RBI, MCA ,etc. as may be applicable.
5. Compliance with change in the guidelines, regulations directions of the Exchange or any statutory authorities, documentary requirements from time to time.

This In Principle Approval is valid for a period of 1 year from the date of issue of this letter. The Exchange reserves its right to withdraw its in-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/ incorrect/misleading/false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Guidelines/Regulations issued by the statutory authorities etc. Further, it is subject to payment of all applicable charges levied by the Exchange for usage of any system, software or similar such facilities provided by BSE which the Company shall avail to process the application of securities for which approval is given vide this letter.

Yours faithfully,

PK **Rupal Khandelwal**
Manager

Kotak Mahindra Investments Ltd

Pranav Singh
Associate Manager

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Price Waterhouse Chartered Accountants LLP

To The Board of Directors of Kotak Mahindra Investments Limited

Report on Interim Condensed Financial Statements

1. This report is issued in accordance with the terms of our agreement dated July 17, 2017 read with the addendum to the agreement dated October 13, 2017.

2. We have audited the accompanying interim condensed financial statements of Kotak Mahindra Investments Limited (the "Company") which comprise the Condensed Balance Sheet as at September 30, 2017, the Condensed Statement of Profit and Loss and Condensed Cash Flow Statement for the six months period ended on that date and a summary of significant accounting policies and other selected explanatory notes, which we have signed under reference to this report.

Management's Responsibility for the Interim Condensed Financial Statements

3. Management is responsible for the preparation of these interim condensed financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standard 25, Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 (the "Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the interim condensed financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

4. Our responsibility is to express an opinion on these interim condensed financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the interim condensed financial statements are free from material misstatement.

5. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the interim condensed financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the interim condensed financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the interim condensed financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the interim condensed financial statements.

6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

7. In our opinion, and to the best of our information and according to the explanations given to us, the accompanying interim condensed financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

   (a) in the case of the Condensed Balance Sheet, of the state of affairs of the Company as at September 30, 2017;

   (b) in the case of the Condensed Statement of Profit and Loss, of the profit for the six months period ended on that date; and

   (c) in the case of the Condensed Cash Flow Statement, of the cash flows for the six months period ended on that date.

Kotak Mahindra Investments Limited

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Price Waterhouse Chartered Accountants LLP

Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West) Mumbai - 400 028
T: +91 (22) 66691500, F: +91 (22) 66547804 / 07

Other Matter

8. The financial information for the year ended March 31, 2017 disclosed as 'As at 31 March 2017' in the condensed balance sheet has been extracted from the financial statements of the Company for the year ended March 31, 2017, which were audited by another firm of chartered accountants who, vide their report dated April 18, 2017, had expressed an unmodified opinion on those financial statements.

9. The financial information for the half year ended September 30, 2016 disclosed as 'Half year ended September 30, 2016' in the Condensed Statement of Profit and Loss and Condensed Cash Flow Statement had been audited by another firm of Chartered Accountants who, vide their report dated October 19, 2016, had expressed an unmodified opinion on those financial statements.

Restriction on Use

10. Our obligations in respect of this report are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have (or may have had) as auditors of the Company or otherwise. Nothing in this report, nor anything said or done in the course of or in connection with the services that are the subject of this report, will extend any duty of care we may have in our capacity as auditors of any financial statements of the Company.

11. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes of submission to Kotak Mahindra Bank Limited (KMBL) for the purposes of preparation of their consolidated financial results for the period ended September 30, 2017. You shall not disclose our deliverables or refer to it or otherwise disclose in any public document or make the benefit of the Services available to anyone else or refer to the contents of a deliverable or the findings of our work, except (i) as stated in the engagement letter; (ii) with our prior written consent on terms to be agreed; (iii) to Kotak Mahindra Bank Limited and its statutory auditors, as long as you tell them, in advance, that we accept no liability to them and that no onward sharing may be made. This report should not be relied upon by any other third party for any purpose. Price Waterhouse Chartered Accountants LLP neither accepts nor assumes any duty, responsibility or liability to any other party or for any other purpose.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016
Chartered Accountants

Sharad Vasant
Partner
Membership Number: 101119

Place: Mumbai
Date: October 17, 2017

KOTAK MAHINDRA INVESTMENTS LIMITED

CONDENSED BALANCE SHEET AS AT 30TH SEPTEMBER 2017

	As at 30th September 2017 Rs. in lakhs	As at 31st March 2017 Rs. in lakhs
EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	516.80	516.80
(b) Reserves and Surplus	113,195.19	103,237.89
2. Non-current Liabilities		
(a) Long-Term Borrowings	66,647.44	121,753.38
(b) Other Long Term Liabilities	-	1,272.37
(c) Long-Term Provisions	986.01	1,042.04
3. Current Liabilities		
(a) Short-Term Borrowings	514,897.31	428,792.99
(b) Trade Payables	-	-
(A) total outstanding dues of micro enterprises and small enterprises	481.99	856.73
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	106,011.70	115,503.76
(c) Other Current Liabilities	3,941.54	2,972.43
(d) Short-Term Provisions	-	-
TOTAL	806,676.98	775,448.39
ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	109.02	141.80
(b) Intangible Assets	2.72	6.60
(c) Non-Current Investments	20,707.66	22,901.66
(d) Deferred Tax Assets (net)	1,082.86	1,014.19
(e) Long-Term Loans and Advances	178,494.61	205,971.97
(f) Other non-current assets	419.62	2,136.21
2. Current Assets		
(a) Current Investments	61,982.86	44,012.56
(b) Trade Receivables	10.37	0.55
(c) Cash and Bank Balances	26,216.31	31,814.51
(d) Short-Term Loans and Advances	508,075.28	463,661.69
(e) Other current assets	9,661.45	3,787.55
TOTAL	806,676.98	775,448.39

See accompanying notes forming part of the condensed financial statements

This is the condensed balance sheet referred to in our report.

For Price Waterhouse Chartered Accountants LLP
Firm registration no : 012754N/N500016
Chartered Accountants

Sharad Vasant
Partner
Membership No. 101119
Place : Mumbai
Dated : 17th October, 2017

For and on behalf of the Board of Directors

Paritosh Kashyap
Managing Director & CEO

K.V.S Manian
Director

Chandrahas Kuckian
Chief Financial Officer

Jignesh Dave
Company Secretary

KOTAK MAHINDRA INVESTMENTS LTD.

KOTAK MAHINDRA INVESTMENTS LIMITED

CONDENSED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30TH SEPTEMBER 2017

	For the six months ended 30th September 2017 (Audited) Rs. In lakhs	For the six months ended 30th September 2016 (Audited) Rs. In lakhs	For the period ended 30th September 2017 (Audited) Rs. In lakhs	For the year ended 31st March 2017 (Audited) Rs. In lakhs
REVENUE				
Revenue from Operations	38,075.92	31,445.90	38,075.92	68,596.45
Other Income	3,252.31	4,281.18	3,252.31	7,573.39
TOTAL REVENUE	41,328.23	35,727.08	41,328.23	76,169.82
EXPENSES				
Employee Benefits Expense	1,338.98	1,368.32	1,338.98	2,528.12
Interest and Finance Costs	23,439.03	19,253.80	23,439.03	41,401.62
Depreciation and Amortisation Expense	36.55	46.28	36.55	84.36
Other Expenses	1,263.49	1,374.66	1,263.49	3,141.54
TOTAL EXPENSES	26,078.05	22,042.06	26,078.05	47,158.64
Profit before Tax	15,250.18	13,685.02	15,250.18	29,011.18
Tax Expense :				
Current Tax	(5,400.47)	(4,572.25)	(5,400.47)	(9,738.87)
Tax expense of prior periods	19.45	-	19.45	74.71
Deferred tax	88.14	105.83	88.14	295.87
Profit for the Year	9,957.30	9,218.60	9,957.30	19,642.89
Earning per Share (Face value of Rs. 10 each, not annualised) Basic and Diluted (in Rs.)	192.67	178.38	192.67	380.08

See accompanying notes forming part of the condensed financial statements

This is the condensed statement of profit and loss referred to in our report.

For Price Waterhouse Chartered Accountants LLP
Firm registration no : 012754N/N500016
Chartered Accountants

Sharad Vasant
Partner
Membership No. 101119
Place : Mumbai
Dated : 17th October, 2017

For and on behalf of the Board of Directors

Paritosh Kashyap
Managing Director & CEO

K.V.S Manian
Director

Chandrahas Kunklan
Chief Financial Officer

Jignesh Desai
Company Secretary

KOTAK MAHINDRA INVESTMENTS LTD.

KOTAK MAHINDRA INVESTMENTS LIMITED

CONDENSED CASH FLOW STATEMENT

Particulars		For the six months ended 30th September 2017 Amount (Rs. in lakhs)	For the six months ended 30th September 2016 Amount (Rs. in lakhs)
Cash Flows used in Operating Activities	(A)	(24,568.72)	(77,057.65)
Cash Flows from / (used in) Investing Activities	(B)	(12,607.45)	10,588.75
Cash Flows from Financing Activities	(C)	21,121.65	67,794.24
Net Increase in Cash & Cash Equivalents	(A + B + C)	(16,054.52)	1,325.34
Cash & Cash Equivalents At The Beginning Of The Year		21,455.22	10,480.83
Cash & Cash Equivalents At The End Of The Period		5,400.70	11,806.17

Notes :

1. Cash and cash equivalents include :

Bank Balances	850.70	1,506.17
Fixed Deposits with original maturity of less than 3 months	4,550.00	10,300.00
Total cash and cash equivalents	5,400.70	11,806.17

2. The Cash Flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard -3 on Cash Flow Statements specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

3. The previous year's figures have been re-grouped, wherever necessary in order to conform to this year's presentation.

This is the condensed cash flow statement referred to in our report.

For Price Waterhouse Chartered Accountants LLP
Firm registration no : 012754N/N500016
Chartered Accountants

Sharad Vasant
Partner
Membership No. 101119
Place : Mumbai
Dated : 17th October, 2017

For and on behalf of the Board of Directors

Paritosh Kashyap
Managing Director & CEO

K.V.S Manian
Director

Chandrahas Kuckian
Chief Financial Officer

Jignesh Dave
Company Secretary

KOTAK MAHINDRA INVESTMENTS LTD.

KOTAK MAHINDRA INVESTMENTS LIMITED

NOTES FORMING PART OF THE CONDENSED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30th September 2017.

1. BACKGROUND

Kotak Mahindra Investments Limited (the Company) is registered as a Non-Banking Financial Company with Reserve Bank of India. The company is engaged in providing finance for loan against securities, corporate loans, developer funding and such other activities as holding long term strategic investments. The company is a 100% subsidiary of Kotak Mahindra Bank Limited.

2. SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis, Pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the Standards of Accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) of the Companies Act, 1956 [Companies (Accounting Standards) Rules, 2006, as amended], other relevant provisions of the Companies Act, 2013 and guidelines issued by Reserve Bank of India for Non-Banking Finance Companies.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the provision of services and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities

B. USE OF ESTIMATES

The preparation of financial statements requires the management to make estimates and assumptions in the reported amounts of assets and liabilities (including contingent liabilities) as at the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates.

C. REVENUE RECOGNITION

a. Interest income is recognised on accrual basis except in case of non-performing assets where it is recognised, upon realisation, as per RBI guidelines. Overdue/ penal interest is recognised as income on realisation.

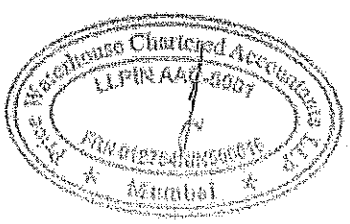
b. Income on discounted instruments is recognised over the tenure of the instruments so as to provide a constant periodic rate of return.

c. Interest income on investment in PTC's is recognised at their effective interest rate.

d. Dividend income is accounted on an accrual basis when the Company's right to receive the dividend is established.

e. Fee income is recognized when due.

f. In respect of non-performing assets acquired from other banks / NBFCs / Financial Institutions / Companies, collections in excess of the consideration paid for acquisition at each asset level or portfolio level is treated as income.



D. PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment are stated at cost less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by management. Gain or losses arising from the retirement or disposal of an asset are determined as the difference between the net disposal proceeds and the carrying amount of assets and recognized as income or expense in the Statement of Profit and Loss.

The Company adopts the Straight Line Method of depreciation so as to write off 100% of the cost of the assets, based on the management's estimate of the useful lives of all assets, which are lesser than those prescribed under Schedule II to the Companies Act, 2013 in order to reflect the actual usage of the assets. The estimates of useful lives of the assets, based on a technical evaluation, are reviewed periodically, including at each financial year end. Estimated useful lives over which assets are depreciated are as follows:

Asset Type	Useful life in years
Premises	58
Leasehold Improvements	Over the period of lease subject to a maximum of 6 years
Office Equipment	5
Computers	3
Furniture and Fixtures	6
Vehicles	4

Used assets purchased are depreciated over the residual useful life from the date of original purchase. For assets purchased and sold during the year, depreciation is provided on pro rata basis by the Company.

Assets costing less than Rs.5,000 are fully depreciated in the year of purchase.

E. INTANGIBLE ASSETS

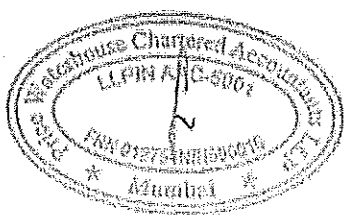
Intangible assets are stated at cost less accumulated amortization and impairment, if any. Intangible assets are amortized over their estimated useful lives on a straight line basis, from the date they are available for use. A rebuttable presumption that the useful life of an intangible asset will not exceed 10 years from the date the asset is available for use is considered by the Management. Estimated useful life over which intangible assets are depreciated are as follows:

Asset Type	Useful life in years
Software and System Development	3

F. INVESTMENTS

Investments are classified into long term investments and current investments. Investments which are intended to be held for more than one year from the date, on which investments are made, are classified as long term investments and investments which are intended to be held for less than one year from the date, on which investments are made, are classified as current investments. Brokerage, stamping and additional charges paid are included in the cost of investments.

Long term investments are accounted at cost (applying weighted average cost method) and provision for diminution in value is made to recognise a decline, other than temporary, in the value of investment, such reduction being determined and made for each investment individually. Long term investments in the nature of unquoted or quoted debentures, not actively traded in the markets, are treated as term loans or other type of credit facilities depending upon the tenure of such debentures for the purpose of income recognition and asset classification, in line with the RBI guidelines.



Current investments are valued at cost (applying weighted average cost method) or fair value/market value whichever is lower. In case of investments in units of a mutual fund, the NAV of units is considered as market / fair value.

The Company invests in Pass through Certificates (PTCs) of other SPVs which are accounted for at the deal value and are classified under Investments.

Investment in PTCs are valued based on the Yield to Maturity for Government Securities as published by FIMMDA / PDAI and suitably marked up for credit risk applicable to the credit rating of the instrument. The matrix for credit risk mark-up for each category and credit rating along with residual maturity issued by FIMMDA is adopted for this purpose.

G. DISCOUNTED INSTRUMENTS

The liability is recognized at face value at the time of issuance of discounted instruments. The discount on the issue is amortised over the tenure of the instrument.

H. BORROWING COST

Borrowing costs other than those directly attributable to qualifying Fixed Assets are recognised as an expense in the period in which they are incurred.

I. TAXES ON INCOME

The Income Tax expense comprises Current tax and Deferred tax. Current tax is measured at the amount expected to be paid in respect of taxable income for the year in accordance with the Income tax Act, 1961. Deferred tax adjustments comprises of changes in the deferred tax assets and liabilities. Deferred tax assets and liabilities are recognised for the future tax consequences of timing differences being the difference between taxable income and accounting income that originates in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets on account of timing differences are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted before the balance sheet date. Changes in deferred tax assets / liabilities on account of changes in enacted tax rates are given effect to in the statement of profit and loss in the period of change. The carrying amount of deferred tax assets are reviewed at each balance sheet date. The company writes down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which the deferred tax asset can be realised.

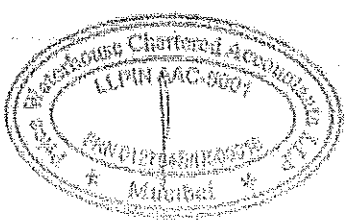
J. EMPLOYEE BENEFITS

a. Provident fund is a defined contribution scheme and the contributions as required by the statute to Government Provident Fund are charged to the statement of profit and loss when due.

b. The Company contributes up to 10% of eligible employees salary per annum, to the New Pension Fund administered by a Pension Fund Regulatory and Development Authority (PFRDA) appointed pension fund manager. The Company recognizes such contributions as an expense in the year when an employee renders the related service.

c. Gratuity liability is a defined benefit obligation and is wholly unfunded. The Company accounts for liability for future gratuity benefits based on actuarial valuation. The net present value of the Company's obligation towards the same is actuarially determined based on the projected unit credit method as at the Balance Sheet date.

d. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.



e. The amount of short term employee benefits expected to be paid in exchange for the services rendered by employee is recognized during the period when the employee renders the service. These benefits include performance incentives.

f. The Company accrues the liability for compensated absences based on the actuarial valuation as at the balance sheet date conducted by an actuary which includes assumptions about demographics, early retirement, salary increases, interest rates and leave utilisation. The net present value of the Company's obligation is determined based on the projected unit credit method as at the Balance Sheet date.

g. As per the Company policy, employees of the Company are eligible for an award after completion of a specified number of years of service with the Company. The obligation is measured at the Balance Sheet date on the basis of an actuarial valuation using the projected unit credit method conducted by actuary of Life Insurance of fellow subsidiary.

K. EMPLOYEE SHARE BASED PAYMENTS

Cash-settled scheme:

The cost of cash-settled scheme (stock appreciation rights) is measured initially using intrinsic value method at the grant date taking into account the terms and conditions upon which the instruments were granted. This intrinsic value is amortised on a straight-line basis over the vesting period with recognition of corresponding liability. This liability is remeasured at each balance sheet date up to and including the settlement date with changes in intrinsic value recognised in the statement of profit and loss under the head Employee Benefits Expense.

L. ADVANCES

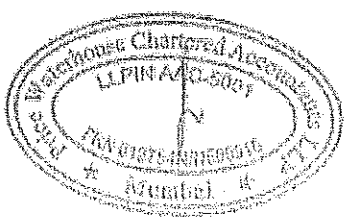
Advances are classified into standard, sub-standard, doubtful and loss assets in accordance with the RBI guidelines and are stated net of provisions made towards non-performing assets. Provision for standard assets and non-performing assets comprising sub-standard, doubtful and loss assets is made in accordance with the RBI guidelines. Provision for standard assets is made at 0.3750% progressively to reach 0.40% by the end of March, 2018.

M. SEGMENTAL ACCOUNTING

a. Segment revenue includes income directly attributable/allocable to the segment.
b. Expenses that are directly attributable / allocable to segments are considered for determining the segments results. The expenses which relate to the Company as a whole and are not allocable to segments are included under Unallocable expenses
c. Segment assets and liabilities include those directly identifiable with the respective segments. Unallocable corporate assets and liabilities represent the assets and liabilities that relate to the Company as a whole and not allocable to any segment. Unallocable assets mainly comprise Advance Payment of taxes and Tax deducted at source (net of provision of taxation) and Deferred tax. Unallocated liabilities include Provision for employee benefits and Other liabilities

N. EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus issue; bonus element in a rights issue to existing shareholders; share split; and reverse share split (consolidation of shares).



For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

O. PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognised when there is present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but disclosed in the notes. Contingent assets are neither recognised nor disclosed in financial statements.

P. LEASES

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating leases. Operating lease payments are recognised as an expense in the statement of profit and loss on a straight-line basis over the lease term.

Q. IMPAIRMENT OF ASSETS

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is charged to Statement of Profit and Loss in the year in which an asset is identified as impaired.

3. SELECTED EXPLANATORY NOTES TO THE CONDENSED FINANCIAL STATEMENTS

Selected Explanatory Notes to Interim condensed financial statements for the six months ended 30th September, 2017. These Interim condensed financial statements should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2017.

A. BASIS OF PRESENTATION

These audited interim condensed financial statements have been prepared for Management purpose in accordance with the Accounting Principles generally accepted in India, including Accounting Standard 25 – "Interim Financial Reporting" issued by The Institute of Chartered Accountants of India, specified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder. Accordingly, it does not disclose all the information required by the Companies Act, 2013 nor does it disclose all the information required pursuant to other Accounting Standards issued by The Institute of Chartered Accountants of India, specified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.

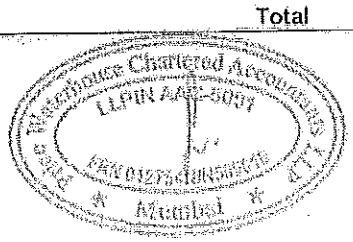
B. ACCOUNTING POLICIES

The same accounting policies have been followed in these interim financial statements as are applied in the annual financial statements for the year ended 31st March 2017.

C. CONTINGENT LIABILITIES AND COMMITMENTS:

Contingent Liabilities:

Particulars	As at September 30, 2017 Amount (Rs. In lakhs)	As at March 31, 2017 Amount (Rs. In lakhs)
Contingent Liability in respect of demands from Income Tax authorities	-	58.97
Total	-	58.97



KOTAK MAHINDRA INVESTMENTS LIMITED

NOTES FORMING PART OF THE CONDENSED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30th September 2017.

D. Transfer to Special Reserve under section 45-IC of the Reserve Bank of India Act, 1934 is not considered since these are interim condensed financial statements for the six months ended 30th September 2017.

E. Segment Reporting:

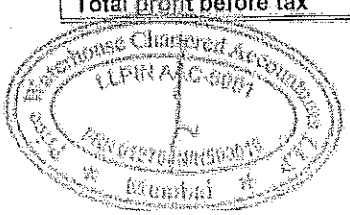
In accordance with Accounting Standard 17 on Segment Reporting issued by the Institute of Chartered Accountants of India and specified under the Companies Act, 2013 read with the relevant rules issued thereunder, the Company has determined the following segments with principal activities as under:

Segment	Principal Activity
Lending against Securities	Lending against primary collateral of Securities (listed or unlisted).
Corporate and Other Lending	Lending to Corporates and Others whether secured (other than Lending against Securities) or unsecured / fee based services/ Debenture investments / Investments in securitization trust
Treasury and Investments	Borrowings, Derivatives and Investments other than Investments under Corporate and Other Lending

Since the business operations of the Company are concentrated in India, the Company is considered to operate only in the domestic segment.

Summary of the segments of the company are:

Segment Revenue	For the six months ended 30 th September 2017	For the six months ended 30 th September 2016	For the year ended 31 st March 2017
Lending against Securities	18,811.11	15,044.75	32,446.51
Corporate and Other Lending	20,262.69	17,591.91	38,459.00
Treasury and Investments	2,250.70	3,090.42	5,264.31
Add: Inter-Segment (Expense)/Revenue	(60.71)	145.19	527.51
Total	**41,263.79**	**35,872.27**	**76,697.33**
Less: Inter-Segment (Expense)/Revenue	(60.71)	145.19	527.51
Total	**41,324.50**	**35,727.08**	**76,169.82**
Add : Unallocated Revenue	3.73	-	-
Total Revenue	**41,328.23**	**35,727.08**	**76,169.82**
Segment Results			
Lending against Securities	5,192.67	3,834.58	8,477.10
Corporate and Other Lending	8,330.23	7,106.41	15,766.39
Treasury and Investments	2,001.09	3,089.48	5,292.87
Total	**15,523.99**	**14,030.47**	**29,536.36**
Less: Unallocable expenditure	273.81	345.45	525.18
Total profit before tax	**15,250.18**	**13,685.02**	**29,011.18**



KOTAK MAHINDRA INVESTMENTS LIMITED

NOTES FORMING PART OF THE CONDENSED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30th September 2017.

Segment Assets	For the six months ended 30 th September 2017	For the six months ended 30 th September 2016	For the year ended 31 st March 2017
Lending against Securities	415,530.65	284,975.69	378,418.45
Corporate and Other Lending	317,584.20	286,154.17	327,615.14
Treasury and Investments	72,214.41	44,872.78	68,384.92
Total	**805,329.26**	**616,002.64**	**774,418.51**
Add: Unallocated Assets	1,347.72	914.30	1,029.88
Total	**806,676.98**	**616,916.94**	**775,448.39**
Less: Inter-segment Assets	35,768.51	48,091.34	33,084.81
Total	**770,908.47**	**568,825.60**	**742,363.58**
Segment Liabilities			
Lending against Securities	1,664.08	1,402.14	1,440.03
Corporate and Other Lending	1,234.13	1,144.33	1,250.64
Treasury and Investments	687,256.35	518,394.75	666,902.24
Total	**690,154.56**	**520,941.22**	**669,592.91**
Add: Unallocated Liabilities	2,810.43	2,645.32	2,100.79
Total	**692,964.99**	**523,586.54**	**671,693.70**
Less: Inter-segment Liabilities	35,768.51	48,091.34	33,084.81
Total	**657,196.48**	**475,495.20**	**638,608.89**
Capital Expenditure			
Lending against Securities	-	12.57	14.22
Corporate and Other Lending	0.76	16.06	42.39
Treasury and Investments	-	7.48	7.48
Total	**0.76**	**36.11**	**64.09**
Depreciation			
Lending against Securities	8.08	14.69	23.67
Corporate and Other Lending	25.50	27.68	54.82
Treasury and Investments	2.97	2.91	5.87
Total	**36.55**	**45.28**	**84.36**

Deloitte Haskins & Sells LLP

KOTAK MAHINDRA INVESTMENTS LIMITED

NOTES FORMING PART OF THE CONDENSED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30th September 2017.

F. Earnings Per Share (EPS) = the numerators and denominators used to calculate Basic and Diluted Earnings Per Share:

Particulars	For the six months ended 30th September, 2017	For the six months ended 30th September, 2016	For the year ended 31st March, 2017
Profit attributable to the Equity Shareholders (Rs. in lakhs) – (A)	9,957.30	9,218.60	19,642.89
Weighted average number of equity shares outstanding during the period – (B)	51,68,033	51,68,033	51,68,033
Nominal value of Equity Shares (Rs.)	10	10	10
Basic & Diluted Earnings per share (Rs.) – (A) / (B)	192.67	178.38	380.08

As per attached report of even date

For Price Waterhouse Chartered Accountants LLP
Firm registration no : 012754N/N500016
Chartered Accountants

Sharad Vasant
Partner
Membership No.101119

For and on behalf of the Board of Directors

Paritosh Kashyap
(Managing Director & CEO)

K.V.S Manian
(Director)

Chandrahas Kuckian
(Chief Financial Officer)

Jignesh Dave
(Company Secretary)

Place: Mumbai
Dated: 17th October, 2017

Kotak Mahindra Investments Ltd.

KOTAK MAHINDRA INVESTMENTS LTD.

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Price Waterhouse Chartered Accountants LLP

The Board of Directors
M/s. Kotak Mahindra Investment Limited
27 BKC, C 27, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

1. We have audited the financial results of Kotak Mahindra Investments Limited (the "Company") for the half year ended September 30, 2017 which are included in the accompanying Statement of audited financial results for the half year ended September 30, 2017 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").

2. The Company's Management is responsible for preparation of the results on the basis of its interim condensed financial statements prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 'Interim Financial Reporting', prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the financial results based on our audit of such interim condensed financial statements.

3. We conducted our audit in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

4. In our opinion, and to the best of our information and according to the explanations given to us, the results:

   (i) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations, 2015 in this regard and in accordance with the relevant prudential norms as mentioned in Master Direction - Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit Taking Company (Reserve Bank) Directions, 2016 issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters; and

   (ii) give a true and fair view of the net profit and other financial information for the half-year ended September 30, 2017.

5. The financial results of the Company for the half-year ended September 30, 2016 and for the year ended March 31, 2017 were audited by another firm of chartered accountants, who vide their report(s) dated October 19, 2016 and April 18, 2017 respectively, issued unmodified opinion.

CERTIFIED TRUE COPY

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016
Chartered Accountants

Sharad Vasant
Partner
Membership Number: 101119

Place: Mumbai
Date: October 17, 2017

Kotak Mahindra Investments Limited
Regd Office: 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051
CIN: U65900MH1988PLC047986
Website: www.kotak.com Telephone: 91 22 61660000
Financial Results for the half year ended September 30, 2017

(Rs. in lakhs)

			Current half year ended 9/30/2017 Audited	Previous year ended 3/31/2017 Audited
A	**EQUITY AND LIABILITIES**			
	Shareholders' funds			
	(a) Share capital		516.80	516.80
	(b) Reserves and surplus		113,195.19	103,237.89
			113,711.99	103,754.69
	Non-current liabilities			
	(a) Long-term borrowings		66,647.44	121,753.38
	(b) Other long-term liabilities		-	1,272.37
	(c) Long-term provisions		985.01	1,042.04
			67,632.45	124,067.79
	Current liabilities			
	(a) Short-term borrowings		514,897.31	428,792.99
	(b) Trade payables			
	- outstanding dues of creditors other than micro and small enterprises		481.99	356.73
	(c) Other current liabilities		106,011.70	115,503.76
	(d) Short-term provisions		3,941.54	2,972.43
			625,332.54	547,625.91
		TOTAL	806,676.98	775,448.39
B	**ASSETS**			
	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets		109.02	141.30
	(ii) Intangible assets		2.72	6.60
	(b) Non-current investments		20,707.86	22,901.66
	(c) Deferred tax assets (net)		1,082.88	1,014.19
	(d) Long-term loans and advances		178,494.61	205,971.37
	(e) Other non-current assets		413.62	2,136.21
			200,810.71	232,171.33
	Current assets			
	(a) Current investments		61,962.86	44,012.56
	(b) Trade receivables		10.37	0.55
	(c) Cash and cash equivalents		26,216.31	31,814.51
	(d) Short-term loans and advances		508,075.28	463,661.89
	(e) Other current assets		9,601.45	3,787.55
			605,866.27	543,277.06
		TOTAL	806,676.98	775,448.39

1 The above audited results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 17th October, 2017.
2 The above results are filed with BSE Limited under Regulation of the SEBI (Listing and Other Disclosure Requirements), 2015. The full format of the financial results are available on the websites of BSE Limited at www.bseindia.com and the Company at www.kotak.com
3 Figures for the previous year have been regrouped wherever necessary to conform to current period / year presentation.

For Kotak Mahindra Investments Limited

Paritosh Kashyap
Managing Director & CEO

Place: Mumbai
Date : 17th October, 2017

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N/N500016
Mumbai

Kotak Mahindra Investments Limited
Regd Office: 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051
CIN: U65900MH1988PLC047986
Website: www.kotak.com Telephone: 91 22 61660000
Statement of audited financial results for the period ended September 30, 2017

(Rs. in lakhs)

		6 months (Current 6 months) ended	6 months (Corresponding 6 months in the previous year) ended	Year to date figures for period ended	Previous accounting year ended
		9/30/2017 Audited	9/30/2016 Audited	9/30/2017 Audited	3/31/2017 Audited
1	Revenue from operations	38,075.92	31,445.90	38,075.92	68,596.43
2	Other income	3,252.31	4,281.18	3,252.31	7,573.39
3	**Total revenue (1 + 2)**	**41,328.23**	**35,727.08**	**41,328.23**	**76,169.82**
4	**Expenses**				
a	Employee benefits expense	1,338.98	1,868.32	1,338.98	2,528.12
b	Finance cost	23,439.03	19,253.86	23,439.03	41,404.62
c	Depeciation and amortisation expense	36.55	45.28	36.55	84.36
d	Other expenses				
	- Common Establishment Expenses - Reimbursements	371.03	302.02	371.03	617.07
	- Rent Expense	302.17	298.55	302.17	589.18
	- Provision for standard assets	240.54	357.94	240.54	978.04
	- Rates, Taxes and Fees	93.28	76.19	93.28	162.65
	- Provision for doubtful receivables, loans and advances, investments	57.19	94.51	57.19	250.52
	- Travelling and Conveyance	50.37	32.73	50.37	115.30
	- Repairs and Maintenance	46.55	41.09	46.55	73.32
	- Legal and Professional Charges	30.92	62.57	30.92	126.51
	- Other expenses	71.44	108.20	71.44	228.95
	Total expenses (a+b+c+d)	**26,078.05**	**22,042.06**	**26,078.05**	**47,158.64**
5	**Profit before tax (3 - 4)**	**15,250.18**	**13,685.02**	**15,250.18**	**29,011.18**
6	**Tax expense**				
a	Current tax	5,400.47	4,572.25	5,400.47	9,738.87
b	Tax expense of prior periods	(19.45)	-	(19.45)	(74.71)
c	Deferred tax	(88.14)	(105.83)	(88.14)	(295.87)
	Total tax expense (a+b+c)	**5,292.88**	**4,466.42**	**5,292.88**	**9,368.29**
7	**Profit for the year / period (5 - 6)**	**9,957.30**	**9,218.60**	**9,957.30**	**19,642.89**
8	Earning per Share (Face value of Rs. 10 each, not annualised)				
a	Basic	192.67	178.38	192.67	380.08
b	Diluted	192.67	178.38	192.67	380.08

Notes:

1. The above audited results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 17th October, 2017.
2. The above results are filed with BSE Limited under Regulation of the SEBI (Listing and Other Disclosure Requirements), 2015. The full format of the financial results are available on the websites of BSE Limited at www.bseindia.com and the Company at www.kotak.com
3. Figures for the previous year have been regrouped wherever necessary to conform to current period / year presentation.

Place: Mumbai
Date : 17th October, 2017

Price Waterhouse Chartered Accountants LLP PIN AAC-5001 FRN 012754N/N500016 Mumbai

For Kotak Mahindra Investments Limited

Paritosh Kashyap
Managing Director & CEO

KOTAK MAHINDRA INVESTMENTS LIMITED

kotak

Kotak Mahindra Investments

July 06, 2017

The Stock Exchange, Mumbai
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Kind Attn: - Mr. Marian D'souza

Sub: Intimation of Principal & Interest Payment done on 06.07.2017

Dear Sir,

With regard to Non-Convertible Debentures (listed) with details as mentioned below, please note that company has made timely payment of Principal & Interest on 06-July-2017. Kindly take same on records.

Particulars	Series	Scrip Code	Principal Amount	Interest Amount	Due Date	ISIN No.	Record Date
Principal& Interest	KMIL/2015-16/004	952392	51,00,00,000/-	9,34,23,325/-	06-07-2017	INE975F07EG0	23-06-2017

Yours faithfully,

For Kotak Mahindra Investments Limited

Authorised Signatory

Kotak Mahindra Investments Ltd.
CIN U65900MH1988PLC047986
3rd Floor 12BKC, Plot C-12
G Block, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
T +91 22 62185000
F +91 22 62215400
www.kotak.com
Registered Office:
27BKC, C 27, G Block
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
India.

kotak

Kotak Mahindra Investments

09th October, 2017

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Dear Sir,

Pursuant to the Regulation 13(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a statement of investor complaints for the quarter ended 30th September, 2017.

Thanking You.

Yours faithfully,

For Kotak Mahindra Investments Limited

Jignesh Dave
Company Secretary
Membership No.:A15604

Kotak Mahindra Investments Ltd.

CERTIFIED TRUE COPY

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KOTAK MAHINDRA INVESTMENTS LIMITED

STATEMENT OF INVESTOR COMPLAINTS
For the quarter ended 30th September, 2017

Investor Complaints	
Pending at the beginning of the quarter	Nil
Add: Received during the quarter	Nil
Less: Disposed of during the quarter	Nil
Unresolved at the end of the quarter	Nil
Total	Nil

Kotak Mahindra Investments Ltd.

Jignesh Dave
Company Secretary

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