

JINDAL

HOTELS LIMITED

To
DCS-CRD
Bombay Stock Exchange Limited Code No 7918
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Date : 14th September ,2017

Dear Sir,

Script Code: 507981

Re: Statement of UnAudited Financial Results of the Company for the 1st Quarter for the Financial year 2017-2018, Regulation 33 of SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015 & Outcome of Board Meeting.

In compliance with **Regulation 33** of SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015, we are enclosing herewith a copy of statement of *UnAudited Financial Results of the Company for the 1st Quarter for the Financial year 2017-2018* considered & approved by the Board of Directors in their **meeting held on Thursday , 14th September 2017.**

The financial results will be published in news paper as required in above regulation.

Kindly acknowledge it.
Thanking you.
For Jindal Hotels Ltd,


Karuna Advani
Company Secretary
Enclosed :



*UnAudited Financial Results FY 2017-18
Limited Review Report*

JINDAL HOTELS LTD

Regd. Office : Grand Mercure Vadodara Surya Palace, Sayajigunj, Vadodara 390 020.

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Statement of Unaudited Financial results for the quarter ended 30th June, 2017

PART I		(' in Lakhs)	
Particulars		[Unaudited]	[Unaudited]
		Quarter ended 30th June, 2017	Quarter ended 30th June, 2016
1	Revenue		
	(a) Net Sales / Income from operations	724.57	712.20
	(b) Other Income	1.17	3.40
	Total income	725.74	715.60
2	Expenses		
	a. Consumption of Raw Materials	142.84	142.73
	b. Purchases of traded goods	-	-
	c. Changes in inventories in work - in- progress and stock -in- trade	-	-
	d. Employee benefits expense	130.81	119.17
	e. Finance Costs	127.36	139.03
	f. Depreciation and amortisation expense	158.55	123.50
	g. Other expenses	200.63	189.45
	Total expenses (2a to 2g)	760.18	713.88
3	Profit/(Loss) before tax (1-2)	(34.44)	1.72
4	Tax expense		
	Current tax	-	0.54
	Deferred tax	-	-
	Total tax expenses	-	0.54
5	Net Profit/ (Loss) for the period (3-4)	(34.44)	1.18
6	Other Comprehensive Income :		
	Items that will not be reclassified to profit or loss		
	a. - Remeasurement of Defined benefit plans	(0.77)	0.78
	b. - Equity instruments through other comprehensive income	0.21	0.49
	Income tax relating to items that will not be reclassified to profit or loss		
	c. - Remeasurement of Defined benefit plans	0.26	(0.26)
	d. - Equity instruments through Other Comprehensive Income	-	-
	Other Comprehensive Income for the year, net of taxes	(0.31)	1.01
7	Total Comprehensive Income for the period (5+6)	(34.76)	2.19
8	Earnings per share (of Rs. 10/- each) (not annualised):		
	(a) Basic (Rs.)	(0.57)	0.02
	(b) Diluted(Rs.)	(0.57)	0.02
	See accompanying notes to the Financial Results		



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Notes :

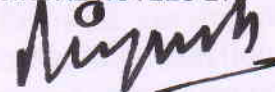
- (1) Results for the quarter ended 30th June 2017 are in accordance with the Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting periods beginning after 1st April 2017. Consequently, results for the corresponding quarter ended 30th June 2016 have been restated as per the requirements of the said notification to comply with Ind AS to make them comparable.
- (2) The Audit Committee has reviewed these results and the Board of Directors has approved the above results at their meetings held on 14th September 2017. The Ind AS compliant financial results pertaining to the quarter ended 30th June 2016 have not been subjected to limited review or audit. However, the management has exercised necessary diligence to ensure that the financial results provide a true and fair view of its affairs for comparison purpose.
- (3) Deferred Tax Expense as per IND AS 12 notified by the Ministry of Corporate Affairs will be provided at the end of the financial year.
- (4) Statement of reconciliation of net profit after tax under Ind AS and net profit after tax reported under previous Indian GAAP for the quarter ended 30th June, 2016 is as follows:

Particulars	Standalone
	Quarter ended 30th June, 2016 Rs. In Lakhs
Profit after tax as reported under Previous GAAP	1.97
Ind AS adjustments:	
- Reclassification of actuarial loss on defined obligation to other comprehensive income	(0.78)
Net Profit after tax as reported under Ind AS	1.19
- Other Comprehensive Income (Net of Tax)	1.01
Total comprehensive income as reported under Ind AS	2.19

- (5) The Company has only one reportable segment of business, namely "Hoteliering".
- (6) The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to conform to the figures represented in the current period.

DATE: 14th September, 2017
PLACE: VADODARA

For JINDAL HOTELS LTD



P. D. SHAH
MANAGING DIRECTOR



LIMITED REVIEW REPORT

Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
JINDAL HOTELS LTD
Vadodara.

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statements') of JINDAL HOTELS LIMITED ('the Company') for the quarter ended 30th June 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2016 including the reconciliation of net profit under Ind AS of the corresponding quarter with net profit reported under previous GAAP, as included in the statement have been approved by the Board of Directors but have not been subject to limited review or audit. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules and other recognized accounting practices and policies thereon and SEBI circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MODI & JOSHI
Chartered Accountants
FRN : 135442W



Mitul Modi
(Partner)

Place : Vadodara

Date : 14/09/2017