



**COSBOARD
INDUSTRIES LIMITED**

Regd Office :
NEW INDUSTRIAL ESTATE, PHASE-II,
JAGATPUR, CUTTACK-754 021
PHONE : 2491966, 2491495, 2490612
FAX No. : 0671-2490944, 2491295
E-MAIL : cosboardind@yahoo.co.in

Date:07/12/2017

To
The Manager
Dept. of Corporate Services-CRD
BSE Ltd.

Dear Sir,

**Sub:- Submission of revised Financial Results as per Ind-AS under Regulation 33 for the
Quarter ended 30th June 2017 for your reference and records.**

As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 and as per the mail received from BSE Ltd. we are enclosing herewith following documents for the quarter ended 30th June,2017 for your reference and records :

1. Unaudited Financial Results for the Quarter ended 30th June,2017 prepared in Ind-AS format.
2. Reconciliation table for Net Profit/Loss.
3. Limited Review Report.

Please take the same on your records.

Thanking You,

Yours Faithfully,
For COSBOARD INDUSTRIES LIMITED

SHIV SHANKAR TAPARIA
MANAGING DIRECTOR
DIN: 00566650
End: As Above

COSBOARD INDUSTRIES LIMITED

(CIN: L21015OR1980PLC000916)

Regd. Office: NEW INDUSTRIAL ESTATE, PHASE II, JAGATPUR, 754021, CUTTACK

(Rs. In Millions)

Particulars	Quarter Ended			Year Ended
	30-6-2017	31-03-2017	30-06-2016	31-03-2017
	(Unaudited)	(Audited)	(unaudited)	(Audited)
	Standalone	Standalone	Standalone	Standalone
Part I				
1 Revenue From Operations				
Net sales or Revenue from Operations	291.442	277.000	175.890	773.54
Other operating revenues	0.331	0.000	0.200	-
Total Revenue from operations (net)	291.77	277.00	176.09	773.54
2 Expenses				
(a) Cost of materials consumed	106.65	191.57	113.30	490.32
(b) Purchases of stock-in-trade	94.21	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7.42)	11.87	(6.57)	(0.83)
(d) Employee benefit expense	5.114	5.60	3.82	18.14
(e) Depreciation and amortisation expense	6.882	6.01	7.17	27.53
(f) Other Expenses				
1 Power & Fuel	33.40	30.11	20.13	100.20
2 OTHER EXPENSES	12.76	9.01	11.57	33.47
3 Dyes & Chemicals	6.52	7.96	5.15	22.45
4 PROFESSIONAL FEES	-	-	-	-
Total other expenses	52.68	47.08	36.85	156.12
Total expenses	258.12	262.13	154.57	691.28
3 Profit (loss) from operations before other income, finance costs and exceptional items	33.65	14.87	21.52	82.26
4 Other income	-	-	-	-
5 Profit (loss) from ordinary activities before finance costs and exceptional items	33.65	14.87	21.52	82.26
6 Finance costs	21.52	16.45	17.29	72.53
7 Profit (loss) from ordinary activities after finance costs but before exceptional items	12.13	(1.58)	4.23	9.73
8 Prior period items before tax	-	-	-	-
9 Exceptional items	-	-	-	-
10 Profit (loss) from ordinary activities before tax	12.13	(1.58)	4.23	9.73
11 Tax Expense	-	7.02	-	7.02
12 Net profit (loss) from ordinary activities after tax	12.13	(8.60)	4.23	2.71
13 Extraordinary items	-	-	-	-
14 Net Profit Loss for the period from continuing operations	12.13	(8.60)	4.23	2.71
15 Profit (loss) from discontinuing operations before tax	-	-	-	-
16 Tax expense of discontinuing operations	-	-	-	-
17 Net profit (loss) from discontinuing operation after tax	-	-	-	-
18 Profit (loss) for period before minority interest	12.13	(8.60)	4.23	2.71
19 Share of profit (loss) of associates	-	-	-	-
20 Profit (loss) of minority interest	-	-	-	-

For Cosboard Industries Ltd.

S. S. Chandra

Managing Director



21	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	12.13	(8.60)	4.23	2.71
22	Details of equity share capital				
	Paid-up equity share capital				
	Face value of equity share capital				
23	Earnings per share				
i	Earnings per share before extraordinary items				
	Basic earnings per share before extraordinary items	2.83	(2.00)	0.10	0.63
	Diluted earnings per share before extraordinary items	2.83	(2.00)	0.10	0.63
ii	Earnings per share after extraordinary items				
	Basic earnings per share after extraordinary items	2.83	(2.00)	0.10	0.63
	Diluted earnings per share after extraordinary items	2.83	(2.00)	0.10	0.63

Notes

- 1 The above financial results were reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on 12th August, 2017.
- 2 The company's business activity fall within a single business activity.
- 3 Previous' period/year figures have been regrouped/recasted wherever considered to conform to the layout of accounts adopted in this current period.
- 4 Reconciliation of net profit previously reported on accountant from the previous GAAP to IND AS for the quarter ended June 30, 2017 is as under

RECONCILIATION OF STANDALONE NET PROFIT FOR PRVIOUS REPORTED NUMBERS FOR THE QUARTER ENDED 30TH JUNE 2017

Particulars	Quarter ended
	30/06/2017
Reconciliation of Profit After Tax as reported earlier:	
Net Profit/(Loss) for the period (As per AS)	12.13
Benefit/Charge	
Impact of Deferred income (Government grant Amortized to Income)	
Impact of Fair Valuation of Finance Instruments	
Impact of Actuarial Gain/Loss	
Impact of Adjustment to Deferred Tax	
Net Profit/(Loss) for the period (As per AS)	12.13

For and behalf of Board of Directors
COSBOARD INDUSTRIES LIMITED

For Cosboard Industries Ltd

S-S-4000

Shiv Shankar Taparla Managing Director

(Managing Director)

DIN : 00566650

Cuttack

Date : 07/12/2017





**LIMITED REVIEW REPORT to The Managing Director, Cosboard Industries Limited,
Jagatpur, Cuttack**

We have reviewed the accompanying statement of unaudited financial results of COSBOARD INDUSTRIES LIMITED for the quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement".

For B R R & ASSOCIATES
Chartered Accountants
FRN: 0130125

R. Ravinder Rao

Partner

M No.221298

Place: Hyderabad

Date: 07th December, 2017