

SMC CREDITS LIMITED

24, Ashoka Chambers, 5-B, Rajindra Park, Pusa Road, New Delhi-110060

CIN: L65910DL1992PLC049566

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

(Rs. In Lacs)							
Part I	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	(Refer Notes Below)	unaudited	unaudited	unaudited	unaudited	unaudited	(Audited)
1	Income from operations						
	a) Net Sales/ Income from operations	224.94	14.98	234.86	239.92	238.74	422.41
	Total Income from operations	224.94	14.98	234.86	239.92	238.74	422.41
2	Expenses						
	a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	b) Employee benefits expenses	2.06	1.79	1.80	3.85	3.52	8.16
	c) Depreciation and amortisation expenses	0.68	1.23	1.48	1.91	2.95	4.93
	d) Other Expenses	17.42	4.23	1.27	21.65	3.34	21.37
	Total expenses	20.16	7.25	4.55	27.41	9.81	34.46
	Profit from Operations before Other Income, finance cost and Exceptional Items(1-2)	204.76	7.73	230.31	212.51	228.93	537.95
4	Other Income	22.23	22.24	22.05	44.47	44.10	88.50
6	Profit before finance costs and exceptional Items(3+4)	227.01	29.97	252.36	256.98	273.03	476.45
6	Finance costs	0.00	0.00	0.00	0.00	0.03	0.03
7	Profit from ordinary activities after finance costs but before Exceptional Items(5-6)	227.01	29.97	252.36	256.98	273.00	476.42
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax(7+8)	227.01	29.97	252.36	256.98	273.00	476.42
10	Tax Expense	7.68	5.82	5.82	13.50	10.50	21.41
11	Net Profit from ordinary activities after tax (9)-(10)	219.33	24.15	246.54	243.48	262.50	455.01
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11)+(12)	219.33	24.15	246.54	243.48	262.50	455.01
14	Paid up Equity Share Capital (Face value of Share Rs. 10/- each)	1002.22	1002.22	1002.22	1002.22	1002.22	1002.22
15	Reserves Excluding revaluation reserves						1661.40
16.i	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	2.19	0.24	2.46	2.43	2.62	4.54
	b) Diluted	2.19	0.24	2.46	2.43	2.62	4.54
16.ii	Earning per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	2.19	0.24	2.46	2.43	2.62	4.54
	b) Diluted	2.19	0.24	2.46	2.43	2.62	4.54
Part II							
A Particulars of shareholding							
1	PUBLIC SHAREHOLDING						
	- Number of Shares	8621200	8621200	8621200	8621200	8621200	8621200
	- Percentage of shareholding	86.02%	86.02%	86.02%	86.02%	86.02%	86.02%
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
	a)Pledged /Encumbered						
	-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b)Non-Encumbered						
	-Number of Shares	1401000	1401000	1401000	1401000	1401000	1401000
	-Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of Shares (as a % of the total share capital of the company)	13.98%	13.98%	13.98%	13.98%	13.98%	13.98%
Particulars		3 months ended 30.09.2015					
B Investor Complaints							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of quarter	Nil					

Notes:

- 1 The above results for the quarter ended 30th September, 2015 were reviewed by the statutory auditors and audit committee and were taken on record by the board of Directors in their meeting held on 7th November, 2015
- 2 Previous year figures have been recasted, wherever considered necessary.

Statement of Assets and Liabilities		(Rs. in Lakhs)	
		As at 30.09.2015 unaudited	As at 31.03.2015 Audited
Particulars			
A	Equity and Liabilities		
1	Shareholders' Fund		
	a) Share Capital	1002.22	1002.22
	b) Reserves and Surplus	1904.87	1661.40
	Sub-total -Shareholders' funds	2907.09	2663.62
2	Non-current liabilities		
	a) Deferred tax liabilities (net)	0.68	0.68
	Sub-total -non current liabilities	0.68	0.68
3	Current Liabilities		
	a) Trade Payables	0.77	0.20
	b) Short-term provisions	0.57	0.57
	c) Other-current liabilities	10.00	10.00
	Sub-total -current liabilities	11.34	10.77
	TOTAL EQUITY AND LIABILITIES	2919.11	2675.07
B	ASSETS		
1	Non current assets		
	a) Fixed assets	233.66	227.96
	b) Non current Investments	1705.75	1705.75
	c) Long term loans and advances	0.05	0.05
	Sub-total-Non current assets	1939.46	1933.76
2	Current Assets		
	a) Current Investment	1.06	346.00
	b) Inventories	3.13	3.13
	c) Trade receivables	8.77	14.92
	d) Cash and cash equivalents	197.52	8.74
	e) Other current assets	769.17	368.52
	Sub-total Current assets	979.65	741.31
	TOTAL- ASSETS	2919.11	2675.07

Place: New Delhi
Dated: 7th November, 2015

On behalf of the Board

Director

AVP & Co

(formerly Arvind Sharma & Co)
Chartered Accountants

201, Sitaram Mansion,
718, Joshi Road, Karol Bagh
New Delhi 110005
call at: 09582089920 (M)
mail at: chartered.as@gmail.com

Review Report


The Board of Directors
SMC Credits Limited

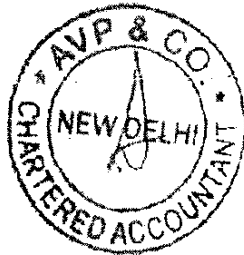
We have reviewed the accompanying statement of Unaudited Financial Results ('the Statement') of SMC Credits Limited ('the Company') for the quarter ended 30 September 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company at their meeting held on 07 November 2015. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards notified under the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AVP & Co
FRN. : 025193N
Chartered Accountants


Arvind Sharma
M. No. : 525962
Partner



Place : New Delhi
Date : 07-Nov-2015