

Independent Auditors' Limited Review Report

To
The Board of Directors
Jayavant Products Limited
1401, Raheja Centre,
214, Free Press Journal Marg,
Nariman Point
Mumbai 400 001

We have reviewed the accompanying statement of standalone unaudited financial results of **JAYAVANT PRODUCTS LIMITED** ('the Company') for the quarter ended 30th September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from Clause 35 of Listing Agreements with the Stock Exchanges.

For **R. S. Agrawal & Associates**
Chartered Accountants
(Firm Registration No. 100156W)



Alka Somani
Partner
Membership No. 147269

Place: Mumbai
Dated: 26th March 2016

JAYAVANT PRODUCTS LIMITED
Unaudited Financial Results for the Quarter Ended September 30, 2015
CIN:L29309MH1994PTC179309

PART-I		(Rs. in Lacs)					
Sr. No.	Particulars	Quarter ended			Half Year ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited			Unaudited		Audited
1	Income from Operations						
	a. Net Sales/Income from operations	-	-	-	-	-	-
	b. Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (a+b)	-	-	-	-	-	-
2	Expenses						
	(a) Employee Benefit expenses	0.05	-	-	0.05	-	0.09
	(b) Other Expenses	0.11	0.02	0.77	0.13	2.53	20.93
	Total Expenses	0.16	0.02	0.77	0.18	2.53	21.02
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	(0.16)	(0.02)	(0.77)	(0.18)	(2.53)	(21.02)
4	Other Income	0.19	0.18	0.20	0.37	0.41	0.80
5	Profit/(Loss) from ordinary activities before Finance costs and Exceptional Items (3-4)	0.03	0.16	(0.57)	0.19	(2.12)	(20.22)
6	Finance Costs	-	-	-	-	-	0.11
7	Profit after Interest but before Exceptional Items (5-6)	0.03	0.16	(0.57)	0.19	(2.12)	(20.33)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(+)/Loss(-) before Tax (7-8)	0.03	0.16	(0.57)	0.19	(2.12)	(20.33)
10	Tax Expense	-	-	-	-	-	-
11	Net Profit (+)/Loss(-) from ordinary items after tax(9±10)	0.03	0.16	(0.57)	0.19	(2.12)	(20.33)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit (+)/Loss(-)	0.03	0.16	(0.57)	0.19	(2.12)	(20.33)
14	Paid-up Equity Share Capital	825.50	825.50	825.50	825.50	825.50	825.50
	-Face Value of shares(₹)	10.00	10.00	10.00	10.00	10.00	10.00
15	Reserves excluding revaluation Reserves	-	-	-	-	-	1,033.61
16	Basic & Diluted EPS	0.000	0.002	(0.007)	0.002	(0.026)	0.008

PART II SELECT INFORMATION FOR THE YEAR ENDED 30.09.2015

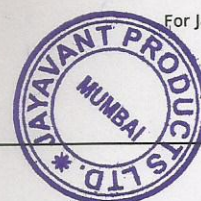
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	58,59,400	58,59,900	58,59,400	58,59,900	58,59,400	58,59,400
	- Percentage of Share Holding	70.98	70.99	70.98	70.99	70.98	70.98
2	Promoter and Promoter Group Shareholding						
a)	Pledged/Encumbered	-	-	-	-	-	-
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
b)	None-Encumbered						
	- Number of Shares	23,95,600	23,95,100	23,95,600	23,95,100	23,95,600	23,95,600
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	116.61	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	29.02	29.01	29.02	29.01	45.63	29.02

Particulars	Quarter ended 30.09.2015
Pending at the Beginning of the Quarter	NIL
Received during the Quarter	1
Disposed off during the Quarter	1
Remaining unresolved at the end of the Quarter	NIL

Notes :

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meeting held on 26th March 2016 at the registered office of the Company, and published by the Company in accordance with Clause 41 of the Listing Agreement.
- The Company operates in single segment, hence AS-17 is not applicable to the Company.
- Since the nature of activities being carried out by the Company is such that the profits / losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of profits / losses for the year.
- Previous period/ year figure have been regrouped / reclassified wherever found necessary to conform to current period /year classification.
- Statement of Assets and Liabilities is annexed herewith.

Place : Mumbai
Date : 26.03.2016



For Jayavant Products Limited

Kamlesh
Kamlesh Nandaniya
Director
(DIN 06456743)

The statement of assets and liabilities is as follows:-

(₹ in lacs)

Particulars		As at 30th Sept 2015 Unaudited	As at 31 st March 2015 Audited
I.	EQUITY AND LIABILITIES		
	Shareholders' funds		
	(a) Share capital	825.50	825.50
	(b) Reserves and surplus	1,033.79	1,033.61
	Sub-total - Shareholders' funds	1,859.29	1,859.11
	Current liabilities		
	(a) Short-term borrowings	258.51	257.35
	(b) Trade payables	1.57	2.80
	(c) Other current liabilities	39.75	39.74
	(d) Short-term provisions	5.11	5.11
	Sub-total - Current liabilities	304.93	305.00
	TOTAL - EQUITY AND LIABILITIES	2,164.22	2,164.11
II.	ASSETS		
	Non-current assets		
	(a) Non-current investments	14.80	14.43
	(b) Long-term loans and advances	124.33	832.33
	(c) Other non current assets	1.41	1.41
	Sub-total - Non-current assets	140.54	848.17
2	Current assets		
	(a) Trade receivables	0.64	0.64
	(b) Cash and cash equivalents	0.76	1.02
	(c) Short-term loans and advances	2,022.28	1,314.28
	(d) Other current assets	-	-
	Sub-total - Current assets	2,023.68	1,315.94
	TOTAL - ASSETS	2,164.22	2,164.11

Kamlesh

