

SPRINGFORM TECHNOLOGY LIMITED

(Formerly known as New Sagar Trading Company Ltd.)

Regd. Off : 203, A-Wing, Suchita Enclave, Maharashtra Nagar, Borivali (West), Mumbai - 400 092.

Annexure - I

Part I

(Rupees in Lakhs)

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended on 30th September, 2015

	Particulars	3 months Ended 30/09/2015	Preceding 3 months ended 30/06/2015	Corresponding 3 months ended 30/09/2014 in the previous year	Year to date figures for current period ended 01/04/2015 to 30/09/2015	Year to date figures for Previous period ended 01/04/2014 to 30/09/2014	Previous year ended (31/03/2015)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(UnAudited)	(Audited)
1	Income from operation						
	(a) Net Sales/ income from operation (Net of excise duty)	7.28	10.40	3.64	17.68	7.80	19.86
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operation (net)	7.28	10.40	3.64	17.68	7.80	19.86
2	Expenses						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	3.11	1.67	2.55	4.78	4.10	12.94
	(e) Depreciation and amortisation expense	0.00	0.00	0.02	0.00	0.05	0.00
	(f) Other expenses (Any items exceeding 10% of the total expenses relating to continuing operation to be shown seperately)	3.59	8.21	0.90	11.80	2.99	5.97
	Total expenses	6.70	9.88	3.47	16.58	7.14	18.91
3	Profit/ (Loss) from operation before other income, finance costs and exceptional item (1-2)	0.58	0.52	0.17	1.10	0.66	0.95

4	other income	0.00	0.00	0.00	0.00	0.00	0.00
5	profit /(Loss) from ordinary activities before finance costs and exceptional items (3±4)	0.58	0.52	0.17	1.10	0.66	0.95
6	finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit /(Loss) from ordinary activities after finance cost but before exceptional items (5±6)	0.58	0.52	0.17	1.10	0.66	0.95
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit /(Loss) From ordinary activities before tax (7±8)	0.58	0.52	0.17	1.10	0.66	0.95
10	Tax expenses	0.00	0.00	0.00	0.00	0.00	-0.06
11	Net Profit/ Loss from ordinary activities after tax (9±10)	0.58	0.52	0.17	1.10	0.66	1.01
12	Extraordinary items (net of tax expenses Rs ___ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for period (11±12)	0.58	0.52	0.17	1.10	0.66	1.01
14	Share of Profit/(loss) of associates*	N/A	N/A	N/A	N/A	N/A	N/A
15	Minority Interest*	N/A	N/A	N/A	N/A	N/A	N/A
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13± 14+15)*	0.58	0.52	0.17	1.10	0.66	1.01
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	5.00	5.00	5.00	5.00	5.00	5.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	26.70	26.70	26.15	26.70	26.15	26.70
19.i	Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	1.16	1.04	0.34	2.20	1.32	2.03
	(b) Diluted	Nil	Nil	Nil	Nil	Nil	Nil
19.ii	Earnings per share (after extraordinary items of INR ___/- each) (not annualised):						
	(a) Basic	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Diluted	Nil	Nil	Nil	Nil	Nil	Nil
	See accompanying note to the financial results						
<p>*Applicable in the case of consolidated results. Note: The classification/disclosure of items in the financial results shall be in accordance with the Revised Schedules VI of the Companies Act, 1956. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.</p>							

Part II		(Rupees in Lakhs)					
Shareholding Information for the Quarter and Six Months Ended 30th September, 2015							
	Particulars	3 months Ended 30/09/2015	Preceding 3 month ended 30/06/2015	Corresponding 3 months ended 30/09/2014 in the previous	Year to date figures for current period ended 01/04/2015 to	Year to date figures for Previous period ended 01/04/2014 to	Previous year ended (31/03/2015)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(UnAudited)	(Audited)
A	PARTICULARS OF SHAREHOLDINGS						
1	Public Shareholding						
	-Number of shares	14950.00	14950.00	14950.00	14950.00	14950.00	14950.00
	-Percentage of Shareholding	29.90%	29.90%	29.90%	29.90%	29.90%	29.90%
2	Promoters and Promoter Group Shareholding**						
	(a) Pledged/ Encumbered						
	-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-Encumbered						
	-Number of shares	35050	35050	35050	35050	35050	35050
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of Shares (as a % of the total Share Capital of the Company)	70.10%	70.10%	70.10%	70.10%	70.10%	70.10%

Notes:

1	The above results were reviewed by the Statutory Auditors of the Company and were reviewed, approved and taken on record by the Board of Directors of the Company at their meeting held on 13TH OF NOVEMBER 2015.
2	The Statutory Auditors have carried out a limited review report of the above results
3	The Company's operations fall under single segment only.
4	Previous year figures have been regrouped wherever necessary.
5	The details of Investor Complaints for the quarter are as follows

	Particulars	Quarter Ended 30/09/2015
B	INVESTOR COMPLAINTS	
1	Pending at the beginning of the Quarter	NIL
2	Received during the quarter	NIL
3	Disposed of During the quarter	NIL
4	Remaining unresolved at the end of the quarter	NIL

For Springform Technology Limited


Managing Director

Place : Mumbai

Date : 13.11.2015



Independent Auditor's Review Report

**To the Board of Directors of
Springform Technolotgy Limited**

We have reviewed the accompanying statement of unaudited financial results of Springform Technolotgy Limited for the period ended 30th September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For VANDANA V. DODHIA & Co
Chartered Accountants**



Place of Signature : MUMBAI
Date : 13/11/2015



(CA VANDANA V. DODHIA)
(Partner)
Membership No. 104000
FRN No. 117812W

Annexure IX


Clause 41 of the Listing Agreement for Companies (Other than Banks)

	Standalone/ Consolidated Statement of Assets and Liabilities	As at (current half year end/ year end) (30/09/2015)	As at (previous year end) (31/03/2015)
	Particulars		
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	5.00	5.00
	(b) Reserves and Surplus	27.80	26.70
	(c) Money received against share warrant	-	-
	Sub-total- shareholders funds	32.80	31.70
2	Share application money pending allotment	0.00	0.00
3	Minority interest*	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term Provision	0.00	0.00
	Sub-total- Non- Current liabilities	0.00	0.00
5	Current Liabilities		
	(a) Short term borrowings	0.00	0.00
	(b) Trade Payable	1.83	0.04
	(c) Other current liabilities	0.00	8.12
	(d) Short term provisions	12.15	4.54
	Sub-total-Current Liabilities	13.98	12.70
	TOTAL-EQUITY AND LIABILITIES	46.78	44.40
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.10	0.10
	(b) Goodwill on Consolidation*	0.00	0.00
	(c) Non-current investment	0.00	0.00
	(d) Deferred tax assets (net)	1.16	1.16
	(e) Long-term loans and advances	0.00	0.00
	(f) Other non-current assets	0.00	32.78
	Sub-total-Non-current assets	1.26	34.04
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	0.00	0.00
	(c) Trade receivables	7.57	5.30
	(d) Cash and Bank equivalents	0.26	1.21
	(e) Short-term loans and advances	37.69	0.00
	(f) Other current assets	0.00	3.85
	Sub-total-Current assets	45.52	10.36
	TOTAL ASSETS	46.78	44.40

*Applicable in the case of consolidated Statement of assets and liabilities.

Place : Mumbai
Date : 13.11.2015

For Springform Technology Limited


Managing Director