



RISHIROOP

Rishiroop Ltd.

(Formerly Puneet Resins Ltd)

84, Atlanta, Nariman Point

Mumbai 400 021, India

Tel: +91-22-4095 2000

Fax: +91-22-2287 2796

CIN: L25200MH1984PLC034093

www.rishiroop.in

RISHIROOP LIMITED

(Formerly known as PUNEET RESINS LIMITED)

Regd. Office :- W-75(A) & W-76(A), MIDC Industrial Estate,

Satpur, Nasik- 422 007.

Unaudited Financial Results for the Half Year & Quarter ended ,30th September, 2015.

PART I		₹ In Laacs					
Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		Unaudited			Unaudited		Audited
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
1	(a) Net Sales/Income From Operation	1,071.07	1,107.25	737.26	2,178.32	1,579.68	2,846.98
	(b) Other Operating Income	5.53	3.27	1.75	8.80	5.60	17.30
		1,076.60	1,110.52	739.01	2,187.12	1,585.28	2,864.28
2	Expenditure						
	a) Consumption of raw materials	313.44	216.36	370.20	529.80	680.07	1,098.00
	b) Purchase of traded goods	592.25	881.69	276.09	1,473.94	666.93	1,121.42
	c) (Increase)/Decrease in Stock in trade and work in progress	(57.15)	(152.89)	(67.73)	(210.04)	(97.28)	101.26
	d) Employment Cost	59.51	75.09	41.53	134.60	85.34	171.41
	e) Depreciation	15.94	15.88	9.99	31.82	14.71	43.40
	f) Other Expenditure	115.71	60.24	62.32	175.95	119.64	210.84
	Total	1,039.70	1,096.37	692.40	2,136.07	1,469.41	2,746.33
3	Profit From Operations before Other Income, Interest & Exceptional items (1 - 2)	36.90	14.15	46.61	51.05	115.87	117.95
4	Other Income	84.69	42.23	26.77	126.92	38.60	67.40
5	Profit From Operations before Interest & Exceptional items (3 + 4)	121.59	56.38	73.38	177.97	154.47	185.35
6	Interest & Finance Cost	5.03	4.86	2.60	9.89	5.29	8.36
7	Profit after Interest but before Exceptional Items (5 - 6)	116.56	51.52	70.78	168.08	149.18	176.99
8	Exceptional items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7 + 8)	116.56	51.52	70.78	168.08	149.18	176.99
10	Tax Expenses						
	Current Tax	49.00	21.00	6.82	70.00	45.00	53.00
	Prior Period Tax Adjustments	-	(2.15)	-	(2.15)	-	-
	Deferred Tax	(24.89)	12.03	-	(12.86)	(14.32)	(14.42)
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9 - 10)	92.45	20.64	63.96	113.09	118.50	138.41
12	Extraordinary items (net of tax expenses)						
13	Net Profit(+)/Loss(-) for the period (11-12)	92.45	20.64	63.96	113.09	118.50	138.41
14	Paid Up-Equity Share Capital (Face Value of ₹ 10 Each)	521.58	521.58	521.58	521.58	521.58	521.58
15	Reserve excluding, Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	1,509.56
16	Earnings Per Share (EPS)						
	a) Basic & diluted EPS before Extraordinary items for the period for the year to date and for previous year (not to be annualised)						
	- Basic EPS	1.77	0.40	1.22	2.17	2.27	2.65
	- Diluted EPS	0.48	0.17	-	0.92	-	-
	b) Basic & diluted EPS after Extraordinary items for the period for the year to date and for previous year (not to be annualised)						
	- Basic EPS	1.77	0.40	1.22	2.17	2.27	2.65
	- Diluted EPS	0.48	0.17	-	0.92	-	-



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PART II						
Sr. No.	Particulars	Quarter ended			Half year ended	
		Unaudited			Unaudited	
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	31-03-2015
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of Equity Shares	21,33,479	21,33,479	21,33,479	21,33,479	21,33,479
	Percentage of Shareholding	40.90%	40.90%	40.90%	40.90%	40.90%
	Number of Preference Shares	29,27,137	Nil	Nil	29,27,137	Nil
	Percentage of Shareholding	41.20%	0.00%	0.00%	41.20%	0.00%
2	Promoters and Promoter Group Shareholding					
	a) Pledged Encumberd					
	Number of Equity Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Equity Shares (as a % of the total shareholding of Promoters and promoters group)	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of Equity Shares (as a % of the total Share Capital of Company)	0.00%	0.00%	0.00%	0.00%	0.00%
	Number of Preference Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Preference Shares (as a % of the total shareholding of Promoters and promoters group)	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of Preference Shares (as a % of the total Share Capital of Company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumberd					
	Number of Equity Shares	30,82,321	30,82,321	30,82,321	30,82,321	30,82,321
	Percentage of Equity Shares (as a % of the total shareholding of Promoters and promoters group)	59.10%	59.10%	59.10%	59.10%	59.10%
	Percentage of Equity Shares (as a % of the total Share Capital of Company)					
	Number of Preference Shares	41,76,798	Nil	Nil	41,76,798	Nil
	Percentage of Preference Shares (as a % of the total shareholding of Promoters and promoters group)	100.00%	0.00%	0.00%	100.00%	0.00%
	Percentage of Preference Shares (as a % of the total Share Capital of Company)	58.80%	0.00%	0.00%	58.80%	0.00%

	Particulars	Quarter ended
		30-09-2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	7
	Disposed of during the quarter	7
	Remaining unresolved at the end of the quarter	-



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Statement of Assets and Liabilities as at 30th Septemeber, 2015.

₹ in lacs

	Particulars	Unaudited	Audited
		As at 30-09-2015	As at 31-03-2015
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	a) Share Capital	1,231.97	521.58
	b) Reserves and Surplus	4,200.91	1,509.56
	Sub-total -Shareholders' funds	5,432.89	2,031.14
2	Non-current liabilities		
	a) Deffered Tax liabilities (Net)	-	2.18
	b) Long-Term provisions	19.01	10.84
	Sub-total -Non-current liabilities	19.02	13.02
3	Current liabilities		
	a) Trade payables	488.30	254.73
	b) Other current liabilities	64.89	55.90
	c) Short-term liabilities	43.81	71.46
	Sub-total -Current liabilities	597.00	382.09
	TOTAL EQUITY AND LIABILITIES	6,048.89	2,426.25
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	912.15	304.49
	b) Non-current investments	2,286.57	654.25
	c) Deferred Tax Assets (Net)	11.39	
	d) Long-term loans and advances	14.50	13.89
	Sub-total -Non-current assets	3,224.62	972.63
2	Current assets		
	a) Current investments	847.29	304.38
	b) Inventories	891.38	465.58
	c) Trade recievables	773.36	431.92
	d) Cash and cash equivalents	140.81	156.21
	e) Short-term loans and advances	128.75	87.42
	f) Other current assets	42.68	8.11
	Sub-total -Current assets	2,824.27	1,453.62
	TOTAL -ASSETS	6,048.89	2,426.25

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Notes

- 1 The above unaudited financial results have been reviewed by the audit committee and approved by Board of Directors at its meeting held on November 6th, 2015.
- 2 The Statutory Auditors of the Company have conducted limited review of the above financial results of the Company for the quarter ended September 30th, 2015.
- 3 Name of Company has been changed from Puneet Resins Limited to Rishiroop Limited w.e.f. August 11th, 2015.
- 4 In accordance with the Scheme, the Company has allotted 71,03,935 1% Optionally Convertible Preference Shares to the shareholders of erstwhile Rishiroop Rubber (International) Limited on September 8th, 2015. Application has been made to BSE Ltd for listing/ trading approval in respect of OCPS allotted, and the approval is awaited.
- 5 Diluted EPS is calculated considering 71,03,935 nos. of 1% Optionally convertible preference shares allotted to the shareholders of erstwhile Rishiroop Rubber (International) Limited, assuming conversion by all shareholders.
- 6 Consequent to giving effect to the Scheme, the figures for the quarter ended September 30th, 2015 and half yearly ended September 30th, 2015 are not comparable with that of corresponding quarter and half year ended September 30th, 2014.
- 7 The Company operate in only one business sigment, i.e. Polymers and Polymer Compounds.
- 8 Figures of the previous year / period / quarter are regrouped, rearranged and reclassified wherever necessary.

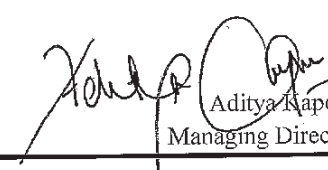


By Order of the Board of Directors

For Rishiroop Limited

Place:- Mumbai

Date :- November 6th, 2015


Aditya Kapoor
Managing Director

LIMITED REVIEW REPORT

The Board of Directors
M/s. Rishiroop Limited
Mumbai

We have reviewed the accompanying statement of unaudited financial results of M/s. Rishiroop Limited for quarter / half year ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Audit Committee. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 6th November, 2015



For B. D. Jokhakar & Co.
Chartered Accountants
Firm Registration No.: 104345W

Raman Jokhakar
Partner
Membership No. 103241