



Maxheights Infrastructure Limited

Regd. Office : SD-65, Tower Apartment, Pitam Pura, New Delhi-110034

Ph. : 011 - 27314646, 27312522, fax : 011 - 27315115

14th September, 2017

The Listing Department
Bombay Stock Exchange Limited
25th Floor, P J Towers Dalal Street
Mumbai, Maharashtra- 400001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700001

Ref: Max Heights Infrastructure Limited, Scrip Code - 534338

Sub: Unaudited Financial Results for the quarter ended 30th June 2017


Sir,

Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

- Outcome of the Board Meeting;
- The Standalone Unaudited financial results along with Limited Review Report for the quarter ended 30th June, 2017;
- The Consolidated Unaudited financial results along with Limited Review Report for the quarter ended 30th June, 2017;

This is for your information and record.

For **Max Heights Infrastructure Limited**


Varsha Aggarwal
Company Secretary
M.No.: A39687



CIN: L67120DL1981PLC179487

Website: www.maxheights.com; Email: cs@maxheights.com



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14th September, 2017

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7, Lyons Range
Kolkata - 70000

Ref: Max Heights Infrastructure Limited, Scrip Code - 534338

Sub: Outcome of the Board Meeting

Sir,

This is in reference with the captioned subject, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following is the outcome of the meeting of the Board of Directors of the Company which commenced at 3:00 P.M. and concluded at 7:50 P.M. during the day:

- The Board considered and took on record the Standalone and Consolidated Unaudited financial results along with the Limited Review Report for the quarter ended 30th June, 2017;

This is for your information and record.

For **Max Heights Infrastructure Limited**

Varsha Aggarwal
Company Secretary
M.No. A39687



CIN: L67120DL1981PLC179487

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Regd. Office : SD-65, Tower Apartment, Pitam Pura, New Delhi-110034
Ph. : 011 - 27314646, 27312522; Fax: 011-27315115

(Rs. In Lakhs)

Statement of Standalone Audited Financial Results for the Quarter ended 30th June 2017

Particulars		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations				
	(a) Revenue from operations	143.64	245.80	-	403.07
	(b) Other income	-	11.00	13.89	15.02
	Total Revenue	143.64	256.80	13.89	418.09
2	Expenses				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	10.58	60.24	22.81	310.19
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	74.06	110.87	(22.81)	(57.34)
	(d) Employee benefits expense	11.15	9.84	9.84	39.76
	(e) Finance Cost	0.33	8.74	0.49	10.20
	(f) Depreciation and amortisation expense	4.55	4.55	4.55	18.20
	(g) Other expenses	9.48	6.68	9.68	29.24
	Total expenses	110.16	200.92	24.56	350.25
3	Profit / (Loss) before exceptional and tax	33.48	55.88	(10.68)	67.84
4	Exceptional items	0.00	0.00	0.00	0.00
5	Total Profit before tax	33.48	55.88	(10.68)	67.84
6	Tax expense				
	Current Tax	-	21.54	0.00	21.54
	Deferred Tax	-	(0.99)	0.00	(0.99)
	Total tax Expenses	0.00	20.55	0.00	20.55
7	Net Profit / (Loss) for the period from continuing operation	33.48	35.33	(10.68)	47.29
8	Profit (Loss) from discontinued operations before tax	0.00	0.00	0.00	0.00
9	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
10	Net Profit (loss) from discontinued operation after tax	-	-	-	-

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11	Net Profit / (Loss) for the period	33.48	35.33	(10.68)	47.29
12	Other Comprehensive Income	-	-	-	-
13	Total Comprehensive Income for the period	33.48	35.33	(10.68)	47.29
14	Details of equity share capital				
	Paid-up equity share capital	1,560.92	1,560.92	1,560.92	1,560.92
	Face Value of equity share capital	10.00	10.00	10.00	10.00
15	Reserve excluding Revaluation Reserves	-	-	-	1169.12
16	Earnings per share				
	(a) Basic earning (loss) per share from continuing and discontinued operations	0.21	0.23	0.00	0.30
	(b) Diluted earning (loss) per share from continuing and discontinued operations	0.21	0.23	0.00	0.30

*Applicable in case of consolidated results

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 14th September 2017;
- 2 Previous year's/period's figures have been regrouped / rearranged, wherever required

By order of the Board
For Max Heights Infrastructure Limited



(Handwritten signature)

Naveen Narang
Managing Director & CFO
DIN:00095708

Place: New Delhi

Date: 14/09/2017

**Reporting of segment wise Revenue, Results and Capital Employed along with the Quarter ended 30th June 2017
(Standalone)**

Particulars		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue (net sale/income from each segment should be disclosed under this head)				
	(a) Segment - Real Estate	126.00	228.00	-	346.00
	(b) Segment - Finance	17.64	15.52	13.89	54.78
	(c) Segment - Shares	-	2.29	-	2.29
	Total	143.64	245.81	13.89	403.07
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Revenue From Operations	143.64	245.81	13.89	403.07
2	Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment)				
	(a) Segment - Real Estate	41.36	64.52	-	100.78
	(b) Segment - Finance	17.64	15.52	13.89	54.78
	(c) Segment - Shares	-	(5.34)	-	(5.34)
	Total Profit before tax	59.00	74.70	13.89	150.22
	Less: (i) Finance Cost	0.33	8.74	0.49	10.20
	(ii) Other Un-allocable Expenditure net off unallocable income	25.18	10.08	24.07	72.18
	Profit Before Tax	33.48	55.88	(10.67)	67.84
3	Capital Employed (Segment assets - segment Liabilities)				
	(a) Segment - Real Estate	2,113.43	2,098.56	2,154.32	2,098.56
	(b) Segment - Finance	650.10	631.49	510.12	631.49
	(c) Segment - Shares	-	-	7.63	-
	Total Capital Employed	2,763.53	2,730.05	2,672.07	2,730.05

By order of the Board
For Max Heights Infrastructure Limited

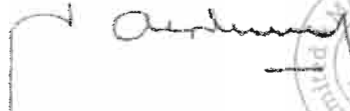



(Signature)

Place: New Delhi
Date: 14/09/2017

Naveen Narang
Managing Director & CFO
DIN:00095708

Particulars		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Year ended
		30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
		Unaudited	Audited	Unaudited	Audited
Other Comprehensive Income (Abstract)					
1	Items that will not be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
2	Items that will be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income		-	-	-	-



Deepak Narang & Associates

CHARTERED ACCOUNTANTS

310, Manglam Paradise Mall, Behind Kali Mata Mandir,
Sector - 3, Manglam Palace, Rohini, New Delhi - 110085
Tel.: 011- 45053310, Mobile : 9810478745
E-mail: deepaknarangassociates@gmail.com

Limited Review Report

To
The Board of Directors
M/s Max Heights Infrastructure Limited
SD-65, Pitampura,
New Delhi- 110034

We have reviewed the accompanying statement of unaudited financial results of M/s Max Heights Infrastructure Limited for the period ended 30th June 2017. This statement is the responsibility of the Company's Managements and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deepak Narang & Associates
Chartered Accountants
F.R. N. 016594N



(CA Deepak Narang)
Partner
M. No. 097348

Place: New Delhi
Date: 14.09.2017



Maxheights Infrastructure Limited

Regd. Office : SD-65, Tower Apartment, Pitam Pura, New Delhi-110034

Ph. : 011 - 27314646, 27312522 ; Fax: 011 - 2731515

(Rs. In Lakhs)

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June 2017

Particulars		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations				
	(a) Revenue from operations	2,440.61	1,851.00	1,549.21	4,121.68
	(b) Other income	7.26	32.81	19.06	92.15
	Total Revenue	2,447.87	1,883.81	1,568.27	4,213.83
2	Expenses				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	2,762.39	1,547.52	1,516.07	6,356.27
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(632.50)	57.21	(137.26)	(2,861.01)
	(d) Employee benefits expense	48.08	24.70	19.46	85.73
	(e) Finance Cost	18.67	77.46	28.26	128.09
	(f) Depreciation and amortisation expense	7.63	7.60	7.56	30.34
	(g) Other expenses	37.04	58.21	83.80	281.64
	Total expenses	2,241.31	1,772.70	1,517.88	4,021.06
3	Profit / (Loss) before exceptional and tax	206.56	111.11	50.39	192.77
4	Exceptional items	0.00	0.00	0.00	0.00
5	Total Profit before tax	206.56	111.11	50.39	192.77
6	Tax expense				
	Current Tax	-	62.58	-	62.58
	Deferred Tax	-	(2.26)	-	(2.26)
	Total tax Expenses	-	60.32	-	60.32
7	Net Profit / (Loss) for the period from continuing operation	206.56	50.79	50.39	132.45
8	Profit (Loss) from discontinued operations before tax	0.00	0.00	0.00	0.00
9	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
10	Net Profit (loss) from discontinued operation after tax	-	-	-	-
11	Net Profit / (Loss) for the period	206.56	50.79	50.39	132.45
12	Share of Profit/(Loss) of associates and Joint Ventures	110.30	7.99	40.70	55.29

CIN: L67120DL1981PLC179487

Website: www.maxheights.com; Email: info@maxheights.com



13	Minority interest (Profit)/Loss	62.78	7.47	20.36	29.87
14	Net Profit after taxes, Minority interest and share in profit/(Loss) of associates and joint ventures	33.48	35.33	(10.67)	47.29
15	Other Comprehensive Income	-	-	-	-
16	Total Comprehensive Income for the period	33.48	35.33	(10.67)	47.29
17	Details of equity share capital				
	Paid-up equity share capital	1,560.92	1,560.92	1,560.92	1,560.92
	Face Value of equity share capital	10.00	10.00	10.00	10.00
18	Reserve excluding Revaluation Reserves	-	-	-	1169.12
19	Earnings per share				
	(a) Basic earning (loss) per share from continuing and discontinued operations	0.21	0.23	0.00	0.30
	(b) Diluted earning (loss) per share from continuing and discontinued operations	0.21	0.23	0.00	0.30

*Applicable in case of consolidated results

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 14th September 2017;
- 2 Previous year's/period's figures have been regrouped / rearranged, wherever required;
- 3 These are the consolidated results of Max Heights Infrastructure Limited along with its Subsidiary Companies (Max Heights Township and Projects Private Limited, Max Heights Promoters Private Limited, Icon Realcon Private Limited and Max Heights Finance Limited) and Associate Company (Max Heights Developers Private Limited);
- 4 During the quarter ended 30.06.2017, Max Heights Infrastructure Limited (on standalone basis) had: (a) Total Revenue : 143.64 lacs, (b) Profit/(Loss) before and after tax: 33.48 lacs;
- 5 The standalone financial results of Max Heights Infrastructure Limited for the quarter ended 30.06.2017 are also being submitted to the stock exchanges and will also be available on the Company's website (www.maxheights.com)
- 6 Paid-up equity share capital, earning per share and reserves provided above relates only to Max Heights Infrastructure Limited

By order of the Board
For Max Heights Infrastructure Limited



Naveen Narang
Managing Director & CFO
DIN:00095708

Place: New Delhi
Date: 14/09/2017



**Reporting of segment wise Revenue, Results and Capital Employed along with the Quarter Ended 30th June 2017
(Consolidated)**

Particulars		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue (net sale/income from each segment should be disclosed under this head)				
	(a) Segment - Real Estate	2,420.01	1,830.37	1,551.06	4,070.66
	(b) Segment - Finance	27.86	33.58	17.21	104.61
	(c) Segment - Shares	-	2.29	0.00	2.29
	Total	2,447.87	1,866.24	1,568.27	4,177.56
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Revenue From Operations	2,447.87	1,866.24	1,568.27	4,177.56
2	Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment)				
	(a) Segment - Real Estate	290.12	233.27	172.26	562.29
	(b) Segment - Finance	27.86	33.58	17.21	104.61
	(c) Segment - Shares	-	(5.34)	0.00	(5.34)
	Total Profit before tax	317.98	261.51	189.47	661.56
	Less: (i) Finance Cost	18.67	77.46	28.26	124.90
	(ii) Other Un-allocable Expenditure net off unallocable income	92.75	72.94	110.82	343.89
	Profit Before Tax	206.56	111.11	50.39	192.77
3	Capital Employed (Segment assets - segment Liabilities)				
	(a) Segment - Real Estate	3,049.31	2,862.66	2,898.40	2,862.66
	(b) Segment - Finance	862.48	841.74	717.19	841.74
	(c) Segment - Shares		-	7.63	0.00
	Total Capital Employed	3,911.79	3,704.40	3,623.22	3,704.40

By order of the Board
For Max Heights Infrastructure Limited



(Signature)

Naveen Narang
Managing Director & CFO
DIN:00095708

Place: New Delhi
Date: 14/09/2017

Particulars		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Year ended
		30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
		Unaudited	Audited	Unaudited	Audited
	Other Comprehensive Income (Abstract)				
1	Items that will not be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
2	Items that will be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-







Deepak Narang & Associates

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E-mail: deepaknarangassociates@gmail.com

Limited Review Report

To
The Board of Directors
M/s Max Heights Infrastructure Limited
SD-65, Pitampura,
New Delhi- 110034

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s Max Heights Infrastructure Limited for the period ended 30th June 2017. This statement is the responsibility of the Company's Managements and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deepak Narang & Associates
Chartered Accountants

F.R. N. 016594N



(CA Deepak Narang)
Partner
M. No. 097348

Place: New Delhi
Date: 14.09.2017