

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015**

PART I		Rs. in Lacs			
		Quarter Ended			Year ended
PARTICULARS		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	<b>Income from operations</b>				
	(a) Net Sales / Income from Operations (Net of Excise Duty)	31.97	33.45	23.88	125.62
	(b) Other Operating Income	-	-	-	-
	<b>Total Operating Income (Net)</b>	<b>31.97</b>	<b>33.45</b>	<b>23.88</b>	<b>125.62</b>
2	<b>Expenditure</b>				
	a. Increase/Decrease in stock in trade and work in progress	-	(25.00)	(24.86)	(49.85)
	b. Consumption of raw materials	-	-	-	-
	c. Purchase of traded materials	-	25.00	25.07	50.07
	d. Employees cost	14.84	15.34	18.53	64.32
	e. Depreciation	2.50	7.57	2.18	14.17
	f. Other expenditure	5.11	3.79	11.99	37.85
	g. Professional fees	1.07	0.93	0.54	3.62
	h. Marketing & Distribution	0.07	0.05	0.09	0.44
	i. Other Expenditure ( Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	-	-	-	-
	<b>Total Expenditure</b>	<b>23.39</b>	<b>27.68</b>	<b>33.52</b>	<b>120.62</b>
	<b>Profit / Loss from Operations before other Income, Interest and</b>				
3	<b>Exceptional Items (1-2)</b>	<b>8.58</b>	<b>5.77</b>	<b>(9.64)</b>	<b>5.00</b>
4	<b>Other Income</b>	-	-	-	4.69
	<b>Profit / Loss from ordinary activities before finance costs and</b>				
5	<b>Exceptional Items (3 + 4)</b>	<b>8.58</b>	<b>5.77</b>	<b>(9.64)</b>	<b>9.69</b>
6	<b>Finance Costs</b>	0.10	0.12	0.13	0.48
	<b>Profit / Loss from ordinary activities after finance costs but before</b>				
7	<b>Exceptional Items ( 5-6)</b>	<b>8.48</b>	<b>5.65</b>	<b>(9.77)</b>	<b>9.21</b>
8	<b>Exceptional Items</b>	-	(1.55)	-	(1.55)
9	<b>Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>8.48</b>	<b>4.10</b>	<b>(9.77)</b>	<b>7.66</b>
10	<b>Tax expense</b>	-	-	-	-
11	<b>Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>8.48</b>	<b>4.10</b>	<b>(9.77)</b>	<b>7.66</b>
12	<b>Extraordinary Item (net of tax expense)</b>	-	25.00	-	25.00
13	<b>Net Profit (+)/Loss (-) for the period (11-12)</b>	<b>8.48</b>	<b>(20.90)</b>	<b>(9.77)</b>	<b>(17.34)</b>
14	<b>Paid-up Equity Share Capital (Face value of Rs.10/- each)</b>	303.48	303.48	303.48	303.48
15	<b>Reserve (excluding Revaluation Reserves as per Balance Sheet of previous accounting year) →</b>	-	-	-	(45.88)
16	<b>Earnings Per Share (EPS)</b>				
	a. Basic and diluted EPS before Extraordinary Items (not annualised)				
		0.28	0.14	(0.32)	0.25
	b. Basic and diluted EPS after Extraordinary Items (not annualised)				
		0.28	(0.69)	(0.32)	(0.57)
<b>PART II</b>					
<b>A. PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public Shareholding</b>				
	a. Number of Shares	1297449	1300803	1325295	1300803
	b. Percentage of Shareholding	42.75%	42.86%	43.67%	42.86%
2	<b>Promoters and Promoter Group Shareholding</b>				
	a. Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
	b. Non - encumbered				
	- Number of Shares	1737351	1733997	1709505	1733997
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	57.25%	57.14%	56.33%	57.14%
<b>B. INVESTOR COMPLAINTS</b>					
			Quarter ended 30.06.2015		
	Pending at the beginning of the quarter		NIL		
	Received during the quarter		NIL		
	Disposed of during the quarter		NIL		
	Remaining unresolved at the end of the quarter		NIL		

**NOTES :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 11th August, 2015 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- Figures for the previous periods have been regrouped, wherever necessary to make them comparable with current period.
- The Company is engaged primarily in business of Wallpaper and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.

Date : 11th August, 2015  
 Place : Mumbai

For GRATEX INDUSTRIES LIMITED



  
 Karan Sharma  
 Managing Director  
 DIN: 00117188



# LAKHANI & LAKHANI

## CHARTERED ACCOUNTANTS

### Limited Review Report

To  
The Board of Directors,  
Gratex Industries Limited.

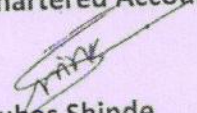
We have reviewed the accompanying statement of unaudited financial results of Gratex Industries Limited for the Period ended June 30, 2015. This Statement is the responsibility of the company's Management and has been approved by the Board of Director /Committee of board of Directors.

Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing material has come to our attention that causes us to believe that the accompanying financial statements of unaudited financial results prepared in accordance with applicable accounting standards do not disclose the information required to be disclosed in terms of clause 41 of the listing Agreement, or that it contains any material misstatement.

For Lakhani & Lakhani  
Chartered Accountants

  
Suhas Shinde  
(Partner)  
M. No.: 117107



Place: Mumbai  
Date: August 10, 2015

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