


VARUN MERCANTILE LIMITED

Regd Office: 505, Chiranjiv Towers, 43, Nehru Place, New Delhi-110 019.

Corporate Identity Number: L51909DL1985PL002108.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER - 2015

(₹ In Lakhs, except per share data)

PART I							
Sr. No	PARTICULARS	Quarter ended			Half year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations							
	(a) Net sales/income from Operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	0.00	0.00	0.00	0.00	0.00	0.00
2 Expenses							
	(a) Cost of materials Consumed	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Purchase of stock-in-trade	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(d) Employees benefits expenses	1.73	2.23	0.00	3.06	0.00	0.00
	(e) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Other expenditure						
	a) Listing Fees	0.56	0.56	0.33	1.12	0.65	1.20
	b) Advertisement Expenses	0.27	0.33	0.27	0.60	0.60	1.36
	c) Other Expenses	0.31	0.05	0.08	0.36	0.19	0.55
	Total expenses	2.87	3.17	0.68	6.04	1.44	3.20
	3) Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	(2.87)	(3.17)	(0.68)	(6.04)	(1.44)	(3.20)
	4) Other Income	9.62	9.26	9.51	18.88	18.80	37.95
	5) Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+4)	6.75	6.09	8.83	12.84	17.36	34.75
	6) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	7) Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5+6)	6.75	6.09	8.83	12.84	17.36	34.75
	8) Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	9) Profit / (Loss) from Ordinary Activities before tax (7+8)	6.75	6.09	8.83	12.84	17.36	34.75
10 Tax expenses							
	Current Tax	2.97	2.97	2.29	5.84	4.06	9.98
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Earlier years (Previous year Taxation Adjustment)	0.00	0.00	0.00	0.00	0.00	0.18
	Total	2.97	2.97	2.29	5.84	4.06	10.16
	11) Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	3.78	3.22	6.54	7.00	13.30	24.59
	12) Extraordinary item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
	13) Net Profit / (Loss) for the period (11-12)	3.78	3.22	6.54	7.00	13.30	24.59
	14) Paid-up equity share capital (Face Value: ₹ 10 Per Share)	199.20	199.20	199.20	199.20	199.20	199.20
	15) Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	267.41
	16) Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised)						
	(a) Basic	0.18	0.16	0.33	0.35	0.67	1.23
	(b) Diluted	0.18	0.16	0.33	0.35	0.67	1.23
	16) Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised)						
	(a) Basic	0.18	0.16	0.33	0.35	0.67	1.23
	(b) Diluted	0.18	0.16	0.33	0.35	0.67	1.23
PART II							
A PARTICULARS OF SHAREHOLDINGS							
1 Public shareholding							
	-Number of shares	1992000	1992000	1992000	1992000	1992000	1992000
	-Percentage of shareholding	100.00	100.00	100.00	100.00	100.00	100.00
2 Promoters and promoter group Shareholding							
(a) Pledged/Encumbered							
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share Capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
(b) Non Encumbered							
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share Capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
Particulars							
		Quarter ended 30.09.2015					
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter		Nil					
Received during the quarter		Nil					
Disposed off during the year		Nil					
Remaining unresolved at the end of the quarter		Nil					
Notes:-							
1 Statement of Assets and Liabilities as at 30th September, 2015							
		₹ in lakhs					
		As at		As at			
Sr.No	Particulars	30.09.2015	31.03.2015	30.09.2015	31.03.2015		
		(Unaudited)	(Audited)				
A EQUITY AND LIABILITIES							
1 SHAREHOLDERS' FUNDS							
	(a) Share Capital	199.20	199.20				
	(b) Reserves and Surplus	274.41	267.41				
	Sub Total Shareholders fund	473.61	466.61				
2 CURRENT LIABILITIES							
	(a) Trade Payable	0.14	0.15				
	(b) Other Current Liabilities	6.34	2.32				
	Sub Total Current Liabilities	6.48	2.47				
	TOTAL- EQUITY AND LIABILITIES	480.09	469.08				
B ASSETS							
1 NON-CURRENT ASSETS							
	(a) Non Current Investment	100.00	100.00				
	(b) Long Term Loans and Advances	0.35	0.64				
	Sub Total Non Current Assets	100.35	100.64				
2 CURRENT ASSETS							
	(a) Cash and Cash equivalents	356.21	356.77				
	(b) Other Current Assets	23.53	11.67				
	Sub Total Current Assets	379.74	368.44				
	TOTAL- ASSETS	480.09	469.08				
2 Figures for the corresponding periods have been restated, wherever necessary, to make them comparable							
3 AS-17 in respect of segment reporting is not applicable to the Company.							
4 The Unaudited Financial results have been subjected to limited Review by statutory Auditors.							
5 There were no investor complaints pending at the beginning of the quarter. No complaints / queries were received during the quarter. There were no outstanding complaints as on 30.09.2015							
6 The above results were taken on record by the Board of Directors at its meeting held on 29th October, 2015.							
For Varun Mercantile Limited							
 MUKESH.H.SHAH Director							
PLACE : MUMBAI							
DATED : 29.10.2015							