

# KJMC FINANCIAL SERVICES LTD.

NBFC : No. B-13.01633



November 11, 2016

To,  
Dept. of Corporate Services - CRD  
**BSE LIMITED**  
Phiroze Jeejeebhoy Towers, 1st Floor  
Dalal Street  
Mumbai - 400 001.

Dear Sir/Madam,

Ref.: Scrip Code 530235

Sub: Outcome of Board Meeting along with the Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2016

We wish to inform you that the Board of Directors of KJMC Financial Services Limited, at its meeting held on November 11, 2016, inter alia transacted and approved the following businesses:

1. Approved Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2016 along with a statement of assets and liabilities as on September 30, 2016. (Annexure-A)
2. Considered the Limited Review Report for the quarter ended September 30, 2016. (Annexure-B)

Kindly take the above on record.

Thanking you,

Yours faithfully,  
For **KJMC Financial Services Limited**

  
Sankari Muthuraj  
Company Secretary

Encl.: As above

Regd. office : - 162, 16th Floor, Atlanta, 209, Nariman Point, Mumbai - 400 021.

Tel.: +91-22-2288 5201-2, 4094 5500 ● Fax: +91-22-2285 2892 ● Email: info@kjmc.com ● Website: www.kjmc.com

CIN : L99999MH1988PLC047873

# KJMC FINANCIAL SERVICES LTD.

NBFC : No. B-13.01633



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2016

(₹ in Lacs)

Sr. No.	Particulars	STANDALONE					
		Quarter ended			Half Year Ended		Year ended
		30-Sept-2016 (Unaudited)	30-June -2016 (Unaudited)	30-Sept-2015 (Unaudited)	30-Sept-2016 (Unaudited)	30-Sept-2015 (Unaudited)	31-March-2016 (Audited)
<b>Part I</b>							
1	<b>Income from operations</b>						
	(a) Net Sales / Income from operations	113.64	2.08	81.36	115.72	131.12	154.49
	(b) Other Operating Income	3.52	-	17.21	3.52	22.99	64.19
	<b>Total Income</b>	<b>117.16</b>	<b>2.08</b>	<b>98.57</b>	<b>119.24</b>	<b>154.11</b>	<b>218.68</b>
2	<b>Expenditure</b>						
	(a) Employee benefit expense	17.99	16.59	10.91	34.58	24.26	57.56
	(b) Depreciation and amortisation expense	2.39	2.34	3.33	4.73	6.48	13.55
	(c) Rent expense	4.50	4.50	4.50	9.00	9.00	18.00
	(c) Other expenses	10.47	8.09	7.34	18.56	15.28	53.44
	<b>Total Expenditure</b>	<b>35.35</b>	<b>31.52</b>	<b>26.08</b>	<b>66.87</b>	<b>55.02</b>	<b>142.55</b>
3	<b>Profit / (Loss) from operations before other Income, Finance cost and Exceptional Items (1-</b>	<b>81.81</b>	<b>(29.44)</b>	<b>72.49</b>	<b>52.37</b>	<b>99.09</b>	<b>76.13</b>
4	Other Income	0.08	0.08	2.05	0.16	4.02	6.08
5	<b>Profit / (Loss) from Ordinary activities before Finance cost and Exceptional Items (3+4)</b>	<b>81.89</b>	<b>(29.36)</b>	<b>74.54</b>	<b>52.53</b>	<b>103.11</b>	<b>82.21</b>
6	Finance Cost	10.99	8.61	4.35	19.60	10.96	20.54
7	<b>Profit / (Loss) from Ordinary activities after Finance cost but before Exceptional Items (5-6)</b>	<b>70.90</b>	<b>(37.97)</b>	<b>70.19</b>	<b>32.93</b>	<b>92.15</b>	<b>61.67</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit(+) / Loss(-) from ordinary activities before Tax (7+8)</b>	<b>70.90</b>	<b>(37.97)</b>	<b>70.19</b>	<b>32.93</b>	<b>92.15</b>	<b>61.67</b>
10	<b>Tax expense</b>						
	- Current Tax	5.74	-	10.11	5.74	13.26	-
	- Deferred tax	23.21	(0.34)	(0.61)	22.87	(3.83)	(1.45)
	- MAT Credit Entitlement	(5.74)	-	(10.11)	(5.74)	(13.26)	-
	- Earlier Year Tax	-	-	-	-	-	-
		<b>23.21</b>	<b>(0.34)</b>	<b>(0.61)</b>	<b>22.87</b>	<b>(3.83)</b>	<b>(1.45)</b>
11	<b>Net Profit (+) / Loss(-) from ordinary activities after Tax (9-10)</b>	<b>47.69</b>	<b>(37.63)</b>	<b>70.80</b>	<b>10.06</b>	<b>95.98</b>	<b>63.12</b>
12	Extra ordinary Items (net of Tax Expenses)	-	-	-	-	-	-
13	<b>Net Profit(+) / Loss (-) for the period (11-12-13)</b>	<b>47.69</b>	<b>(37.63)</b>	<b>70.80</b>	<b>10.06</b>	<b>95.98</b>	<b>63.12</b>
14	Paid-up equity share capital (Face value of ₹. 10/- each)	478.57	448.57	448.57	478.57	448.57	448.57
15	Reserves excluding Revaluation Reserves	NA	NA	NA	NA	NA	1,000.64



*[Handwritten Signature]*



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16 (i)	<b>Earnings per share (before extraordinary items)</b>						
	(of ₹. 10/- each) (not annualised for the Quarter)						
	(a) Basic	1.05	(0.84)	1.64	0.21	2.23	1.43
	(b) Diluted	1.05	(0.79)	1.48	0.21	2.01	1.32
16 (ii)	<b>Earnings per share (after extraordinary items)</b>						
	(of ₹. 10/- each) (not annualised for the Quarter)						
	(a) Basic	1.05	(0.84)	1.64	0.21	2.23	1.43
	(b) Diluted	1.05	(0.79)	1.48	0.21	2.01	1.32

## Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on 11th November, 2016.
- The statutory auditors of the Company have carried out a limited review of the results for the quarter and six months ended 30th September, 2016.
- Since the nature of activities carried out by the Company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, the results of a quarter may not be representative of financial results for the year. As such, the result of the current quarter is not comparable with the result of the corresponding quarter.
- The Company is a Non Banking Financial Company and is engaged in Fund based activities without accepting deposits and is regulated by the provisions of RBI Act, 1934 and as such there are no separate segments as specified in the Accounting Standard - 17 "Segment Reporting" .
- During the quarter 30,000 0% Compulsorily Convertible Preference Shares allotted on preferential basis, were converted on 10th August 2016 into 3,00,000 Equity Shares of Rs 10/- each as per the term of issue
- Figures for the previous quarter/year to date have been regrouped/reclassified wherever necessary to conform to the current quarter/year's presentation.

For and on behalf of Board  
 KJMC FINANCIAL SERVICES LIMITED

  
 I C JAIN  
 CHAIRMAN  
 DIN: 00178901



Place : Mumbai.  
 Date : 11-11-2016



# KJMC FINANCIAL SERVICES LTD.

NBFC : No. B-13.01633



Statement of Assets and Liabilities as on 30th September 2016

(₹ in Lacs)

Particulars	As At	
	30-Sep-16	31-Mar-16
	Unaudited	Audited
<b>Shareholders' funds</b>		
(a) Share capital		
- Equity Share Capital	478.57	448.57
- Preference Share Capital	-	30.00
	478.57	478.57
b) Reserves and Surplus	1,010.69	1,000.64
<b>Sub-total - Shareholders' funds</b>	<b>1,489.26</b>	<b>1,479.21</b>
<b>Non-current liabilities</b>		
(a) Long-term borrowings	1.27	3.71
(b) Other long-term liabilities	742.55	727.55
(c) Long Term Provisions	2.05	1.47
<b>Sub-total- Non-current liabilities</b>	<b>745.87</b>	<b>732.73</b>
<b>Current liabilities</b>		
(a) Short-term borrowings	353.04	210.15
(b) Other current liabilities	122.87	13.89
(c) Short-term provisions	0.26	0.13
<b>Sub-total- current liabilities</b>	<b>476.17</b>	<b>224.17</b>
<b>TOTAL</b>	<b>2,711.30</b>	<b>2,436.11</b>
<b>Assets</b>		
<b>Non-current assets</b>		
(a) Fixed Assets	32.09	36.62
(b) Non-current investments	2,276.81	2,164.19
(c) Deferred tax assets (net)	123.54	146.41
(d) Long-term loans and advances	38.88	38.57
<b>Sub-total - Non-current assets</b>	<b>2,471.32</b>	<b>2,385.79</b>
<b>Current assets</b>		
(a) Non-Current Investments	121.79	-
(b) Cash and Bank Balances	2.70	4.98
(c) Short-term Loans and Advances	115.49	45.34
<b>Sub-total - Current assets</b>	<b>239.98</b>	<b>50.32</b>
<b>TOTAL</b>	<b>2,711.30</b>	<b>2,436.11</b>



Place : Mumbai

Date : 11th November, 2016

For and on behalf of Board  
KJMC FINANCIAL SERVICES LIMITED

I C JAIN  
CHAIRMAN

Din No. 00178901



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CIN : L99999MH1988PLC047873

**K. S. AIYAR & CO**  
CHARTERED ACCOUNTANTS

# F-7 Laxmi Mills  
Shakti Mills Lane (Off Dr E Moses Rd)  
Mahalaxmi Mumbai 400 011 India  
Tel : 91 22 2493 2502 / 6655 1770  
Fax : 91 22 6655 1774  
Grams : VERIFY  
www.KSAiyar.com  
Mail@KSAiyar.com

To,  
The Board of Directors,  
KJMC Financial Services Limited

Re: Limited Review of the unaudited financial results for the quarter and six months ended September 30, 2016

**1. Introduction**

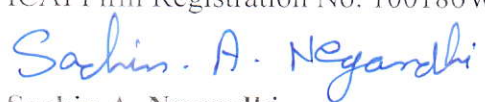
We have reviewed the accompanying statement of unaudited financial results of **KJMC Financial Services Limited** ('the Company') for the quarter and six months ended on September 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

**2. Scope of Review**

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**3. Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K. S. Aiyar & Co.**  
Chartered Accountants  
ICAI Firm Registration No. 100186W  
  
Sachin A. Negandhi  
Partner  
Membership No: 112888

Place: Mumbai  
Date: November 11, 2016