

PART I : STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(₹ in Lakhs)

Sl. No	Particulars	Quarter Ended			Year Ended
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		Unaudited (Refer Note 1)	Audited (Refer Note 1(e) & 13)	Unaudited (Refer Note 1(b))	Audited (Refer Note 1e)
1	<b>Income from operations</b>				
	Net Sales/income from operations (Net of excise duty)	83,057	81,584	72,582	309,557
	<b>Total income from operations (net)</b>	<b>83,057</b>	<b>81,584</b>	<b>72,582</b>	<b>309,557</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed#	5,325	6,190	4,211	18,812
	(b) Changes in inventories of finished goods and work in progress#	(482)	98	(1,752)	60
	(c) Employee benefits expense	48,681	46,675	45,004	180,808
	(d) Travel expenses	3,240	2,561	2,891	10,942
	(e) Depreciation and amortisation expense	2,232	2,952	1,817	8,930
	(f) Other expenses	15,338	15,880	12,950	56,860
	<b>Total expenses</b>	<b>74,334</b>	<b>74,356</b>	<b>65,121</b>	<b>276,412</b>
3	<b>Profit from operations before other income, finance costs &amp; exceptional item (1-2)</b>	<b>8,723</b>	<b>7,228</b>	<b>7,461</b>	<b>33,145</b>
4	Other income (Refer Note 5)	1,063	2,584	2,890	10,854
5	<b>Profit from ordinary activities before finance costs and exceptional item (3+4)</b>	<b>9,786</b>	<b>9,812</b>	<b>10,351</b>	<b>43,999</b>
6	Finance costs	494	491	402	1,788
7	<b>Profit from ordinary activities after finance costs but before exceptional item (5-6)</b>	<b>9,292</b>	<b>9,321</b>	<b>9,949</b>	<b>42,211</b>
8	Exceptional item (Refer Note 12)	-	871	-	871
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>9,292</b>	<b>8,450</b>	<b>9,949</b>	<b>41,340</b>
10	Tax expense (Refer Note 11)	2,368	1,903	2,837	9,861
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>6,924</b>	<b>6,547</b>	<b>7,112</b>	<b>31,479</b>
12	Share of Profit from associate & joint venture	377	117	420	1,203
13	Minority Interest	(96)	58	(32)	57
14	<b>Net Profit from ordinary activities after taxes, minority interest and share of profit of associate and joint venture (11+12-13)</b>	<b>7,397</b>	<b>6,606</b>	<b>7,564</b>	<b>32,625</b>
15	Paid-up equity share capital (Face Value ₹ 5 per share)	5,627	5,624	5,618	5,624
16	Reserves excluding revaluation reserves				185,357
17	Earnings Per Share [Face Value of ₹ 5 per share](not annualised)				
	(a) Basic (in ₹)	6.58	5.88	6.73	29.01*
	(b) Diluted (in ₹)	6.57	5.86	6.71	28.96*

# Relates to Rangsons Electronics Private Limited

\* Annualised

NOTES

- (a) The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015, are applicable to the Company, its subsidiaries, joint venture and associate for periods commencing on or after April 01, 2016. The results for the quarter ended June 30, 2016 are as per the notified Ind AS.
- (b) Pursuant to the SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the published figures for the quarter ended June 30, 2015 have been recast to Ind AS to the extent applicable to the Company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015.
- (c) A reconciliation between the profits as reported earlier and the Ind AS recast profits for the quarter ended June 30, 2015 is given below.

Particulars	(₹ in Lakhs)
<b>Net Profit reported for the quarter ended June 30, 2015 (published)</b>	<b>7,483</b>
Employee benefits expense:	
(i) Remeasurements of defined benefit obligations	101
(ii) Share based payment expenses	(20)
<b>Net Profit recast to Ind AS for the quarter ended June 30, 2015</b>	<b>7,564</b>

Particulars	(₹ in Lakhs)	
	30-Jun-16	30-Jun-15
<b>Net Profit from ordinary activities after taxes, minority interest and share of profit of associate and joint venture (Refer Sl. No 14)</b>	<b>7,397</b>	<b>7,564</b>
Other Comprehensive Income (net of taxes)	(290)	691
<b>Total Comprehensive Income</b>	<b>7,107</b>	<b>8,255</b>

- (e) Submission of Ind AS compliant financial results for the quarter and year ended March 31, 2016 not being mandatory are in accordance with Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and as reported earlier.

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2. The above consolidated results include the results of the following Group Companies :

Company and Country of Incorporation	Nature of relationship	% Holding
Cyient Inc., USA	Subsidiary	100%
Cyient Canada Inc., Canada	Step down subsidiary	100%
Cyient Insights Private Limited, India	Subsidiary	51%
Cyient Insights, LLC	Step down subsidiary	51%
Cyient Europe Limited, UK	Subsidiary	100%
Cyient Benelux BV, Netherlands	Step down subsidiary	100%
Cyient Schweiz GmbH, Switzerland	Step down subsidiary	100%
Cyient SRO, Czech Republic	Step down subsidiary	100%
Cyient GmbH, Germany	Subsidiary	100%
Cyient AB, Sweden	Step down subsidiary	100%
Infotech Enterprises Information Technology Services Private Limited, India (Refer Note 8)	Subsidiary	100%
Infotech Enterprises Information Technology Services GmbH, Germany (Refer Note 8)	Step down subsidiary	100%
Cyient KK, Japan	Subsidiary	100%
Rangsons Electronics Private Limited, India	Subsidiary	74%
Techno Tools Precision Engineering Private Limited, India	Step down subsidiary	74%
Cyient Singapore Private Limited, Singapore	Subsidiary	100%
Cyient Australia Pty Ltd, Australia	Subsidiary	100%
Infotech HAL Limited, India	Joint Venture	50%
Infotech Aerospace Services Inc., Puerto Rico	Associate	49%

3. The above results were reviewed and recommended by the Audit Committee at their meeting held on July 13, 2016 and approved by the Board of Directors at their meeting held on July 14, 2016. The Statutory Auditors have carried out a limited review of the consolidated financial results.

4. The unaudited consolidated financial results of Cyient Limited (the Company), its subsidiaries, joint venture and associate for the quarter ended June 30, 2016 have been prepared in accordance with Indian Accounting Standard (IND AS) 110 "Consolidated Financial Statements" notified under the Companies (Indian Accounting Standards) Rules, 2015.

Standalone unaudited financial results for the quarter ended June 30, 2016 :

Sl.No	Particulars	Quarter Ended			Year Ended
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		Unaudited (Refer Note 1)	Audited (Refer Note 1e & 13)	Unaudited (Refer Note 1(b))	Audited (Refer Note 1e)
a.	Income from operations	30,501	28,422	34,194	124,556
b.	Profit from ordinary activities after finance costs but before exceptional item	5,005	3,212	9,065	29,447
c.	Profit from ordinary activities before tax	5,005	2,495	9,065	28,730
d.	Net Profit from ordinary activities after tax	4,143	2,492	7,066	23,345

5. Other income includes foreign exchange (loss) / gain (net) of ₹ (114) lakhs, ₹ 941 lakhs and ₹ 1,741 lakhs for the quarter ended June 30, 2016, March 31, 2016 and June 30, 2015 respectively and ₹ 5,566 lakhs for the year ended March 31, 2016 towards foreign exchange gain (net). Foreign exchange (loss) / gain (net) includes realised and unrealised foreign exchange gains or losses.

6. During the quarter ended June 30, 2016, the Company has allotted 48,600 equity shares of ₹ 5/- each consequent to the exercise of the stock options by the associates of the Company under the Infotech Enterprises Associate Stock Option Plan.

7. (a) The Company incorporated a wholly owned subsidiary, Cyient Singapore Private Limited, in Singapore, on May 07, 2015. The subsidiary commenced commercial operations from the quarter ended September 30, 2015. Hence, the results for the quarter ended June 30, 2016 and June 30, 2015 are not strictly comparable.

(b) The Company incorporated a wholly owned subsidiary, Cyient Australia Pty Limited, in Australia, on September 05, 2014. The subsidiary commenced commercial operations from the quarter ended September 30, 2015. Hence, the results for the quarter ended June 30, 2016 and June 30, 2015 are not strictly comparable.

(c) The Company's wholly-owned subsidiary, Cyient Europe Limited, UK, incorporated a wholly-owned step down subsidiary, Cyient SRO in Prague, Czech Republic on September 30, 2015. The subsidiary commenced commercial operations from quarter ended December 31, 2015. Hence, the results for the quarter ended June 30, 2016 and June 30, 2015 are not strictly comparable.

(d) The Company incorporated a wholly owned subsidiary, Cyient Engineering (Beijing) Limited, in Beijing, China on March 25, 2016. The Company is yet to commence commercial operations and there are no financial transactions during the quarter ended June 30, 2016.

8. The Company disinvested its 100% stake in Infotech Enterprises Information Technology Services Private Limited, India and its wholly-owned subsidiary, Infotech Enterprises Information Technology Services GmbH, Germany, on September 16, 2015. The Company ceased to consolidate this entity from its consolidated financial results w.e.f September 01, 2015 for convenience as the transactions between September 01, 2015 and September 15, 2015 are not material. Hence, the results for the quarter ended June 30, 2016 and June 30, 2015 are not strictly comparable.

9. During the year ended March 31, 2016, Cyient Singapore Private Limited (a wholly owned subsidiary of the Company) acquired the business of "Global Service Engineering Asia" and accounted the same effective September 01, 2015. The business forms part of the Manufacturing and Industrial segment.

10. The Company, through its wholly-owned subsidiary Cyient Australia Pty Limited, acquired the business of Optimal Design Solutions Pty Limited, Australia, on April 4, 2016.

11. Tax expense for the quarter ended June 30, 2016 includes tax for earlier year of ₹ 38 lakhs (quarter ended June 30, 2015 ₹ 103 lakhs, quarter and year ended March 31, 2016 ₹ Nil and ₹ 103 lakhs respectively) relating to subsidiaries.

12. Exceptional item for the quarter and year ended March 31, 2016 relates to liability towards bonus payable for the period of April to December 2015, arising out of the amendment to the Payment of Bonus Act, 1965. The liability for the year 2014 - 15 has been recognised as contingent liability, pending disposal of litigation.

13. The figures of the quarter ended March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2016 and published year to date figures upto third quarter of financial year ended March 31, 2016.

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## 14. SEGMENT REPORTING

Particulars	(₹ in Lakhs)			
	Quarter Ended			Year Ended
	30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
Unaudited (Refer Note 1)	Audited (Refer Note 1(e) & 13)	Unaudited (Refer Note 1(b))	Audited (Refer Note 1(e))	
<b>Segment revenue</b>				
Utilities, Geospatial and Communications (UGC)	27,958	26,537	25,022	103,566
Manufacturing and Industrial (MI)	48,774	46,851	43,720	180,261
Design Led Manufacturing (DLM)	6,325	8,196	3,840	25,730
<b>Total</b>	<b>83,057</b>	<b>81,584</b>	<b>72,582</b>	<b>309,557</b>
Less : Inter segment revenue	-	-	-	-
<b>Income from operations</b>	<b>83,057</b>	<b>81,584</b>	<b>72,582</b>	<b>309,557</b>
<b>Segment results</b>				
<b>Segment profit before depreciation, tax and finance costs</b>				
Utilities, Geospatial and Communications (UGC)	3,503	2,869	3,029	14,064
Manufacturing and Industrial (MI)	7,880	6,878	6,137	26,649
Design Led Manufacturing (DLM)	(490)	(649)	83	(7)
<b>Total</b>	<b>10,893</b>	<b>9,098</b>	<b>9,249</b>	<b>40,706</b>
Less : Finance costs	494	491	402	1,788
Depreciation and amortisation expense	2,232	2,952	1,817	8,930
Other un-allocable expenditure (net of un-allocable income)	(1,125)	(2,795)	(2,919)	(11,352)
<b>Profit before tax</b>	<b>9,292</b>	<b>8,450</b>	<b>9,949</b>	<b>41,340</b>
<b>Capital employed (Segment assets - Segment liabilities)</b>		As at 30-Jun-16 (Unaudited)	As at 30-Jun-15 (Unaudited)	As at 31-Mar-16 (Audited)
Design Led Manufacturing (DLM)		13,465	12,966	15,318
Unallocated (net)		185,625	163,607	176,957
Total Capital Employed (net) (See note ii below)		<b>199,090</b>	<b>176,573</b>	<b>192,275</b>

### NOTES

- With effect from April 01, 2016, the Company re-organised its business segments consequent to which, the erstwhile Data transformation, Networks and Operations (DNO) segment is now renamed as Utilities, Geospatial & Communications (UGC) segment. Utilities, Geospatial and Communications comprise as separate business units within the UGC segment. Further, the erstwhile Engineering Manufacturing, Industrial Products (EMI) segment is now renamed as Manufacturing & Industrial (MI) segment. Aero & Defence, Transportation, Semiconductor, Medical & Healthcare and Industrial & Energy and Natural Resources (I&ENR) comprise as separate business units within the MI segment. The erstwhile Product Realisation (PR) segment has been renamed as Design Led Manufacturing (DLM). The previous period figures have been presented after incorporating necessary reclassification adjustments pursuant to changes in the reportable segments.
  - Assets used in the Company's business or liabilities contracted have not been identified to its UGC and MI segments, as the assets and support services are used interchangeably between these segments. The identifiable assets and liabilities pertaining to the DLM segment have been disclosed separately.
15. Corresponding previous period's figures have been regrouped / reclassified wherever necessary.

Place : Hyderabad  
Date : July 14, 2016

for CYIENT LIMITED  
  
KRISHNA BODANAPU  
Managing Director and CEO

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PART I : STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

Sl. No	Particulars	(₹ in Lakhs)			
		Quarter Ended		Year Ended	
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		Unaudited (Refer Note 1)	Audited (Refer Note 1(e) & 9)	Unaudited (Refer Note 1(b))	Audited (Refer Note 1(e))
1	<b>Income from operations</b>				
	Net Sales/Income from operations				
	<b>Total income from operations (net)</b>	<b>30,501</b>	<b>28,422</b>	<b>34,194</b>	<b>124,556</b>
2	<b>Expenses</b>	<b>30,501</b>	<b>28,422</b>	<b>34,194</b>	<b>124,556</b>
	(a) Employee benefits expense				
	(b) Travel expenses	16,073	14,866	17,531	63,031
	(c) Depreciation and amortisation expense	1,926	1,674	1,788	6,849
	(d) Other expenses	1,408	2,268	1,535	6,880
	<b>Total expenses</b>	<b>7,591</b>	<b>8,258</b>	<b>7,586</b>	<b>29,675</b>
3	<b>Profit from operations before other income, finance costs &amp; exceptional item (1-2)</b>	<b>26,998</b>	<b>27,066</b>	<b>28,440</b>	<b>106,435</b>
4	Other income (Refer Note 4)	3,503	1,356	5,754	18,121
5	<b>Profit from ordinary activities before finance costs and exceptional item (3+4)</b>	<b>1,511</b>	<b>1,864</b>	<b>3,316</b>	<b>11,349</b>
6	Finance costs	5,014	3,220	9,070	29,470
7	<b>Profit from ordinary activities after finance costs but before exceptional item (5-6)</b>	<b>9</b>	<b>8</b>	<b>5</b>	<b>23</b>
8	Exceptional item (Refer Note 8)	5,005	3,212	9,065	29,447
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>-</b>	<b>717</b>	<b>-</b>	<b>717</b>
10	Tax expense	5,005	2,495	9,065	28,730
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>862</b>	<b>3</b>	<b>1,999</b>	<b>5,385</b>
12	Paid-up equity share capital (Face Value ₹ 5 per share)	4,143	2,492	7,066	23,345
13	Reserves excluding revaluation reserves	5,627	5,624	5,618	5,624
14	Earnings Per Share [Face Value of ₹ 5 per share] (not annualised)				<b>162.677</b>
	(a) Basic (in ₹)	3.68	2.22	6.29	20.76*
	(b) Diluted (in ₹)	3.68	2.21	6.27	20.73*

\* Annualised

Notes

- (a) The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015, are applicable to the Company, its subsidiaries, joint venture and associate for periods commencing on or after April 01, 2016. The results for the quarter ended June 30, 2016 are as per the notified Ind AS.
- (b) Pursuant to the SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the published figures for the quarter ended June 30, 2015 have been recast to Ind AS to the extent applicable to the Company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015.
- (c) A reconciliation between the profits as reported earlier and the Ind AS recast profits for the quarter ended June 30, 2015 is given below.

Particulars	(₹ in Lakhs)
<b>Net Profit reported for the quarter ended June 30, 2015 (published)</b>	<b>6,985</b>
Employee benefits expense:	
(i) Remeasurements of defined benefit obligations	101
(ii) Share based payment expenses	(20)
<b>Net Profit recast to Ind AS for the quarter ended June 30, 2015</b>	<b>7,066</b>

Particulars	(₹ in Lakhs)	
	30-Jun-16	30-Jun-15
<b>Net Profit from ordinary activities after tax (Refer Sl. No 11)</b>	<b>4,143</b>	<b>7,066</b>
Other Comprehensive Income (net of taxes)	348	(257)
<b>Total Comprehensive Income</b>	<b>4,491</b>	<b>6,809</b>

- (e) Submission of Ind AS compliant financial results for the quarter and year ended March 31, 2016 not being mandatory are in accordance with Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and as reported earlier.
- The above results were reviewed and recommended by the Audit Committee at their meeting held on July 13, 2016 and approved by the Board of Directors at their meeting held on July 14, 2016. The Statutory Auditors have carried out a limited review of the Standalone Financial Results.
- During the quarter ended June 30, 2016, the Company has allotted 48,600 equity shares of ₹ 5/- each consequent to the exercise of the stock options by the associates of the Company under the Infotech Enterprises Associate Stock Option Plan.
- Other income includes foreign exchange gain (net) of ₹ 413 lakhs, ₹ 670 lakhs and ₹ 2,324 lakhs for the quarter ended June 30, 2016, March 31, 2016 and June 30, 2015 respectively and ₹ 6,104 lakhs for the year ended March 31, 2016 towards foreign exchange gain (net). Foreign exchange gain (net) includes realised and unrealised foreign exchange gains or losses.
- Segment information is presented in the "Consolidated Financial Results" as permitted under the Ind AS 108 - 'Operating Segments', notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard 17 - 'Segment Reporting', prescribed under Section 133 of the Companies Act, 2013.
- (a) The Company incorporated a wholly owned subsidiary, Cyient Singapore Private Limited, in Singapore, on May 07, 2015. The Company commenced commercial operations from the quarter ended September 30, 2015.
- (b) The Company incorporated a wholly owned subsidiary, Cyient Australia Pty Limited, in Australia, on September 05, 2014. The subsidiary commenced commercial operations from the quarter ended September 30, 2015.
- (c) The Company incorporated a wholly owned subsidiary, Cyient Engineering (Beijing) Limited, in China on March 25, 2016. The Company is yet to commence commercial operations and there are no financial transactions during the quarter ended June 30, 2016.
- The Company disinvested its 100% stake in Infotech Enterprises Information Technology Services Private Limited, India and its wholly-owned subsidiary, Infotech Enterprises Information Technology Services GmbH, Germany, on September 16, 2015.
- Exceptional item for the quarter and year ended March 31, 2016 relates to liability towards bonus payable for the period of April to December 2015, arising out of the amendment to the Payment of Bonus Act, 1965. The liability for the year 2014 - 15 has been recognised as contingent liability, pending disposal of litigation.
- The figures of the quarter ended March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2016 and published year to date figures upto third quarter of financial year ended March 31, 2016.
- Corresponding previous period's figures have been regrouped / reclassified wherever necessary.

Place : Hyderabad  
Date : July 14, 2016



for CYIENT LIMITED  
*[Signature]*  
KRISHNA BODANAPU  
Managing Director and CEO

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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF CYIENT LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CYIENT LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its jointly controlled entity and its share of the profit of its associate for the Quarter ended June 30, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:

#### Subsidiaries

- a) Cyient Europe Limited, United Kingdom
- b) Cyient Inc., United States of America
- c) Cyient GmbH, Germany
- d) Cyient KK, Japan
- e) Cyient Canada Inc., Canada
- f) Cyient Benelux BV, Netherlands
- g) Cyient Schweiz GmbH, Switzerland
- h) Cyient AB, Sweden
- i) Cyient Insights Private Limited, India
- j) Cyient Insights LLC, United States of America
- k) Rangsons Electronics Private Limited, India
- l) Techno Tools Precision Engineering Private Limited, India
- m) Cyient Australia Pty Ltd, Australia

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- n) Cyient Singapore Private Limited, Singapore
- o) Cyient SRO, Czech Republic

**Associate**


Infotech Aerospace Services Inc., Puerto Rico

**Jointly Controlled Entity**

Infotech HAL Limited, India

4. We did not review the interim financial information of thirteen subsidiaries included in the consolidated financial results, whose interim financial information reflect total revenues of ₹ 28,639 lakhs for the Quarter ended June 30, 2016, total profit after tax of ₹ 1,231 lakhs and total comprehensive income of ₹ 1,515 lakhs for the Quarter ended June 30, 2016, as considered in the consolidated financial results. The consolidated financial results also includes the Group's share of profit after tax of ₹ 11 lakhs for the Quarter ended June 30, 2016, as considered in the consolidated financial results, in respect of one jointly controlled entity, whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and jointly controlled entity, is based solely on the reports of the other auditors.
5. The consolidated financial results includes the Group's share of profit after tax of ₹ 366 lakhs, as considered in the consolidated financial results, in respect of one associate, based on their interim financial information which have not been reviewed by their auditors.
6. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above and except for the possible effects of the matter described in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS  
Chartered Accountants  
(Firm's Registration No. 008072S)

  
Ganesh Balakrishnan  
Partner  
(Membership No. 201193)

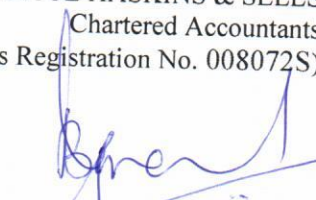
SECUNDERABAD, July 14, 2016

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF CYIENT LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CYIENT LIMITED** ("the Company") for the Quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS  
Chartered Accountants  
(Firm's Registration No. 008072S)

  
Ganesh Balakrishnan  
Partner  
(Membership No. 201193)

SECUNDERABAD, July 14, 2016