



VST Industries Limited

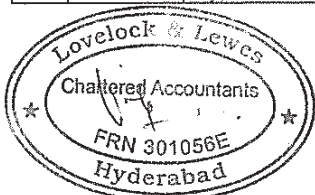
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PART I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015							(₹ in Lakhs)
Sl. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
Col.1	Col.2	Col.3	Col.4	Col.5	Col.6	Col.7	Col.8
		30-09-2015 (Unaudited)	30-06-2015 (Unaudited)	30-09-2014 (Unaudited)	30-09-2015 (Unaudited)	30-09-2014 (Unaudited)	31-03-2015 (Audited)
1.	Income from Operations						
	(a) Gross Sales / Income from Operations	49570	47304	41013	96874	80637	171691
	(b) Less: Excise Duty	29241	28291	20726	57532	39074	88692
	(c) Net Sales / Income from Operations	20329	19013	20287	39342	41563	82999
	(d) Other Operating Income	121	131	179	252	314	617
	Total Income from Operations (net)	20450	19144	20466	39594	41877	83616
2.	Expenses:						
	(a) Cost of Materials Consumed	10181	8395	9117	18576	19399	40667
	(b) Changes in Inventories of Finished goods and Work-in-progress	(76)	101	503	25	(340)	(912)
	(c) Employee Benefits expense	1849	2033	1873	3882	3786	7707
	(d) Depreciation and Amortisation expense	687	811	780	1498	1526	3191
	(e) Other Expenses	3711	3546	3046	7257	6163	11940
	Total Expenses	16352	14886	15319	31238	30534	62593
3.	Profit from Operations before other income, finance costs & exceptional items (1 - 2)	4098	4258	5147	8356	11343	21023
4.	Other Income	632	494	576	1126	879	1853
5.	Profit from Ordinary activities before finance costs & exceptional items (3 + 4)	4730	4752	5723	9482	12222	22876
6.	Finance costs	-	-	-	-	-	-
7.	Profit from Ordinary activities after finance costs but before exceptional items (5 - 6)	4730	4752	5723	9482	12222	22876
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from Ordinary activities before Tax (7 + 8)	4730	4752	5723	9482	12222	22876
10.	Tax Expense	1551	1660	1928	3211	4106	7655
11.	Net Profit from Ordinary activities after Tax (9 - 10)	3179	3092	3795	6271	8116	15221
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit for the Period (11 - 12)	3179	3092	3795	6271	8116	15221
14.	Paid-up Equity Share Capital (Face value of ₹ 10 per Share)	1544	1544	1544	1544	1544	1544
15.	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year						32858
16.	Earnings per Share (EPS) (of ₹ 10/- each) (not annualised)						
	a) Basic and diluted EPS before extraordinary Items	20.59	20.03	24.57	40.62	52.56	98.57
	b) Basic and diluted EPS after extraordinary Items	20.59	20.03	24.57	40.62	52.56	98.57

PART II SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015							
Sl. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
A	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	- Number of Shares	10476018	10476018	10476018	10476018	10476018	10476018
	- Percentage of Shareholding	67.84	67.84	67.84	67.84	67.84	67.84
2.	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of shares	4965902	4965902	4965902	4965902	4965902	4965902
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	32.16	32.16	32.16	32.16	32.16	32.16



PARTICULARS		3 months ended 30-09-2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	37
	Disposed of during the quarter	37
	Remaining unresolved at the end of the quarter	-

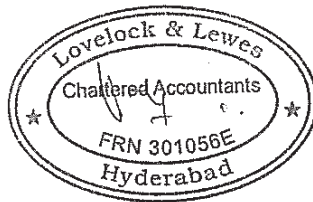
Notes :

- The above mentioned results were reviewed by the Audit Committee at its meeting held on 5th November, 2015 and approved by the Board of Directors at their meeting held on 6th November, 2015.
- Limited Review of Financial Results as per Clause 41 of Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- Standalone Statement of Assets and Liabilities**

Particulars	₹ in Lakhs)	
	As at Current half year end 30-09-2015 (Unaudited)	As at previous year end 31-03-2015 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	1544	1544
(b) Reserves and Surplus	39358	33124
Sub-total - Shareholders' Funds	40902	34668
2. Non - Current Liabilities		
(a) Long - Term Provisions	977	616
Sub-total - Non - Current Liabilities	977	616
3. Current Liabilities		
(a) Trade Payables	6131	7757
(b) Other Current Liabilities	42558	26209
(c) Short - Term Provisions	61	13071
Sub-total - Current Liabilities	48750	47037
TOTAL - EQUITY AND LIABILITIES	90629	82321
B. ASSETS		
1. Non - Current Assets		
(a) Fixed Assets	18726	19778
(b) Non - Current Investments	225	225
(c) Deferred Tax Assets (net)	1620	1401
(d) Long - Term Loans and Advances	577	107
(e) Other Non - Current Assets	1	1
Sub-total - Non - Current Assets	21149	21512
2. Current Assets		
(a) Current Investments	24636	16900
(b) Inventories	39591	36607
(c) Trade Receivables	2297	1195
(d) Cash and Bank Balances	1769	4205
(e) Short -Term Loans and Advances	827	1491
(f) Other Current Assets	360	411
Sub-total - Current Assets	69480	60809
TOTAL - ASSETS	90629	82321

- As the Company's business activity falls within a single primary business segment viz. "Tobacco and related products", the disclosure requirements of Accounting Standard 17 "Segment Reporting" are not applicable.
- To facilitate comparison, figures of the previous period have been re-arranged, where necessary.

Place: Hyderabad
Date 06th November, 2015



BY ORDER OF THE BOARD
VST INDUSTRIES LIMITED

N. Sai Sankar

N.SAI SANKAR
MANAGING DIRECTOR
DIN : 00010270

Lovelock & Lewes

Chartered Accountants


The Board of Directors,
VST Industries Limited,
1-7-1063/1065, Azamabad,
Hyderabad - 500020

1. We have reviewed the results of VST Industries Limited (the "Company") for the quarter ended September 30, 2015 which are included in the accompanying Statement of standalone unaudited results for the quarter and six months ended 30th September, 2015 and the statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants



Hyderabad
6 November, 2015


N.K. Varadarajan
Partner
Membership Number: 90196

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