

SAINIK FINANCE & INDUSTRIES LIMITED

Regd. off : 129 Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035, Ph.: 011-28315036 Fax : 011-28315044
CIN : L26912DL1991PLC045449 Website : www.sainikfinance.com E-mail : info@sainik.org, legalsecretarial@sainikmining.com

PART-I

Statement of Standalone Audited Financial Results for the quarter ended 31st March, 2015

(Rs. in Lakhs)

Sl.	Particulars	3 months ended (Audited)	Previous 3 months ended (Unaudited)	Corresponding 3 months ended in the previous year (Audited)	Year to date figures for current year ended (Audited)	Previous Accounting Year ended (Audited)
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	Income from operations					
	Net Sales/Income from Operation (net of excise duty)	287.71	240.40	157.98	943.97	608.13
	Other operating Income	1.78	1.50	7.50	6.48	13.61
	Total Income from operations (net)	289.49	241.90	165.48	950.45	621.74
2	Expenses					
	a) Cost of materials consumed	0.44	0.53	13.49	1.78	36.57
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	0.08	0.24	0.16	0.40	3.76
	d) Employee benefit Expense	12.65	8.30	7.08	33.15	34.10
	e) Depreciation and amortisation expense	(0.23)	0.60	(1.59)	1.59	6.78
	f) Other Expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	28.84	15.47	171.61	75.93	265.69
	Total Expenses	41.78	25.14	190.75	112.85	346.90
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	247.71	216.76	(25.27)	837.60	274.84
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3 ± 4)	247.71	216.76	(25.27)	837.60	274.84
6	Finance Costs	152.30	134.58	52.43	517.53	220.08
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5 ± 6)	95.41	82.18	(77.70)	320.07	54.76
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 ± 8)	95.41	82.18	(77.70)	320.07	54.76
10	Tax Expenses	-	-	-	124.53	37.90
11	Net Profit/(Loss) from ordinary activities after tax(9±10)	95.41	82.18	(77.70)	195.54	16.86
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11±12)	95.41	82.18	(77.70)	195.54	16.86
14	Share of profit/(loss) of associates*	-	-	-	-	-
15	Minority interest*	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)	95.41	82.18	(77.70)	195.54	16.86
17	Paid-up equity share capital (Face Value Rs. 10/-)	1,088.00	1,088.00	1,088.00	1,088.00	1,088.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
19(i)	Earning Per share (before extraordinary items) (of Rs. 10/- each) (not annualized):					
	a) Basic	0.88	0.76	(0.71)	1.80	0.15
	b) Diluted	0.88	0.76	(0.71)	1.80	0.15
19(ii)	Earning Per share (after extraordinary items) (of Rs. 10/- each) (not annualized):					
	a) Basic	0.88	0.76	(0.71)	1.80	0.15
	b) Diluted	0.88	0.76	(0.71)	1.80	0.15

PART-II

A PARTICULARS OF SHAREHOLDINGS

Sl.	Particulars	3 months ended (Audited)	Previous 3 months ended (Unaudited)	Corresponding 3 months ended in the previous year (Audited)	Year to date figures for current year ended (Audited)	Previous Accounting Year ended (Audited)
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	Public Shareholding					
	- Number of Shares	5207058	5217890	5253923	5207058	5253923
	- Percentage of shareholding	47.86%	47.96%	48.29%	47.86%	48.29%
2	Promotor and Promotor Group - Shareholding					
	a) Pledged /Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Co)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	5672942	5662110	5626077	5672942	5626077
	- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of total share capital of the Co)	52.14%	52.04%	51.71%	52.14%	51.71%

B. INVESTOR COMPLAINTS

Sl.	Particulars	3 months ended (Audited)	Previous 3 months ended (Unaudited)	Corresponding 3 months ended in the previous year (Audited)	Year to date figures for current year ended (Audited)	Previous Accounting Year ended (Audited)
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Pending at the beginning of quarter	-	-	-	-	-
	Received during the quarter	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-
	Remaining unresolved at the end of quarter	-	-	-	-	-

Statement of Standalone Revenue, Results and Capital employed for the quarter ended 31st March, 2015

(Rs. in Lakhs)

Sl.	Particulars	3 months ended (Audited)	Previous 3 months ended (Unaudited)	Corresponding 3 months ended in the previous year (Audited)	Year to date figures for current year ended (Audited)	Previous Accounting Year ended (Audited)
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Segment Revenue					
	a) Finance	288.14	240.15	157.06	944.07	600.36
	b) Manufacturing	1.65	1.75	8.42	6.48	21.38
	Total	289.79	241.90	165.48	950.55	621.74
	Less: Inter Segment Revenue	-	-	-	-	-
	Sales/Income from Operation	289.79	241.90	165.48	950.55	621.74
	Segment Results [Profits/(Loss)]					
	Before tax and interest from each segment]					
	a) Finance	252.33	221.95	129.02	859.56	482.40
	b) Manufacturing	(4.62)	(5.19)	(154.29)	(21.16)	(207.56)
	Total	247.71	216.76	(25.27)	838.40	274.84
	Less					
	a) Interest	152.30	134.58	52.43	517.53	220.08
	b) Other un-allocable expenditure	-	-	-	-	-
	Net of un-allocable income	95.41	82.18	(77.70)	320.87	54.76
	Total Profit Before tax	95.41	82.18	(77.70)	320.87	54.76
	Capital Employed (Segment Assets – Segment Liabilities)					
	a) Finance	2,720.43	2,660.60	2,500.91	2,720.43	2,500.91
	b) Manufacturing	63.44	65.98	65.54	63.44	65.54
	Total	2,783.87	2,726.58	2,566.45	2,783.87	2,566.45
	Aggregate of non-promotor shareholding					
	- No. of Shares	5207058	5217890	5253923	5207058	5253923
	- Percentage of shareholding	47.86%	47.96%	48.29%	47.86%	48.29%

Notes :-

- The above results were taken on record in the meeting of the Board of Directors held on 23rd May, 2015
- Figures have been regrouped /reclassified wherever necessary to facilitate comparison.
- The figures for the quarter ended 31st March, 2015 being balancing figure between audited figures in respect of full years and the published year to date Unaudited figures for the nine months ended 31st December 2014

* There are no subsidiaries/associates of the Company as on date and hence not applicable in this case.

Place: New Delhi
Date : 23-05-2015



By order of the Board of Directors

Kuldeep Singh Solanki
Director (DIN-00009212)

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Standalone Statement of Assets and Liabilities


(Rs.in Lakhs)

Particulars		As at (Current year end)	As at (Previous year end)
		(31/03/2015)	(31/03/2014)
		Audited	Audited
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share Capital	1,088.00	1,088.00
	(b) Reserves and surplus	1,695.87	1,478.46
	(c) Money received against share warrants	-	-
	Sub-toal -Shareholders funds	2,783.87	2,566.46
	2 Share application money pending allotment	-	-
	3 Minority Interest*	-	-
	4 Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	22.44	23.89
	(c) Other long-term liabilities	40.00	40.00
	(d) Long-term provisions	176.97	29.53
	Sub-total - Non-Current liabilities	239.41	93.42
	5 Current liabilities		
	(a) Short-term borrowings	3,960.73	1,582.59
	(b) Trade payables	7.36	7.46
	(c) Other current liabilities	493.82	323.58
	(d) Short-term provisions	126.68	126.68
	Sub-total - Current liabilities	4,588.59	2,040.31
	TOTAL -EQUITY AND LIABILITIES	7,611.87	4,700.19
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets	85.17	89.84
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	304.44	264.84
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	389.61	354.68
	2 Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	4.90	5.54
	(c) Trade receivables	30.75	37.64
	(d) Cash and cash equivalents	78.49	71.09
	(e) Short-term loans and advances	7,108.12	4,231.24
	(f) Other current assets	-	-
	Sub-total - Current assets	7,222.26	4,345.51
	TOTAL - ASSETS	7,611.87	4,700.19

* Applicable in case of consolidated statement of assets and liabilities

For Sainik Finance & Industries Limited




Kuldeep Singh Solanki
 Director
 DIN-00089212

Date: 23-05-2015
Place: New Delhi



Kumra Bhatia & Co.

CHARTERED ACCOUNTANTS

FLAT NO 8, VASANT ENCLAVE,
NEW DELHI-110057

TEL. : +91-11-4100 8405, 4100 8406
+91-11-2614 1630, 2614 8076

FAX : +91-11-2614 8122
E-MAIL : kumrabhatia@hotmail.com
HEMANT KUMRA : hemantkumra@hotmail.com
PRAVEEN BHATIA : pkb54@live.com

To
Board of Directors of
Sainik Finance & Industries Limited

We have audited the quarterly financial results of **M/s Sainik Finance & Industries Limited** for the quarter ended 31st March, 2015 and the year to date results for the period 1st April, 2014 to 31st March, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 133 of the Companies Act, 2013 (formerly as per section 211(3C) of the Companies Act, 1956) or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; And
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2015 as well as the year to date results for the period from 1st April, 2014 to 31st March, 2015.



Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Kumra Bhatia & Co.
Chartered Accountants
FRN:002848N



(P.K. Bhatia)
Designation: Partner
Membership Number: 81174



Place: New Delhi
Date : 23rd May' 2015