

AUDITED FINANCIAL RESULTS
FOR THE QUARTER / YEAR ENDED 31ST MARCH 2015

(Rupees in Lakhs)

PART - I		Quarter ended			Year ended	
SR. No.	Particulars	31st March	31st December	31st March	31st March	31st March
		2015	2014	2014	2015	2014
		Audited	Unaudited	Audited	Audited	Audited
	Income from Operations					
1	(a) Net sales / income from operations	3,263.11	3,294.43	1,849.27	11,156.52	7,144.76
	(b) Other operating income	-	-	-	-	-
	Total Income from Operations (a+b)	3,263.11	3,294.43	1,849.27	11,156.52	7,144.76
2	Expenses					
	a) Cost of materials consumed	2,598.15	2,731.69	1,582.99	9,340.68	6,054.79
	b) Changes in inventories of finished goods	51.34	(12.71)	(36.77)	(93.59)	(5.07)
	c) Employee benefits expense	51.55	40.59	16.23	147.54	56.17
	d) Depreciation and amortisation expense	7.61	31.28	28.74	101.74	115.03
	e) Other expenses	452.48	433.24	179.50	1,370.58	659.47
	Total	3,161.13	3,224.09	1,770.69	10,866.95	6,880.39
3	Profit from operations before other income, finance costs & exceptional Items (1-2)	101.98	70.34	78.58	289.57	264.37
	Other income	13.83	1.69	4.79	32.99	19.07
5	Profit from ordinary activities before finance costs & exceptional Items (3+4)	115.81	72.03	83.37	322.56	283.44
6	Finance costs	6.08	15.62	23.87	73.28	107.70
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	109.73	56.41	59.50	249.28	175.68
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	109.73	56.41	59.50	249.28	175.68
10	Tax expenses					
	- Current tax	23.59	12.00	14.10	54.09	37.60
	- Deferred tax	13.96	1.58	0.63	23.90	22.49
	- Total	37.55	13.58	14.73	77.99	60.09
11	Profit from ordinary activities after tax (9-10)	72.18	42.83	44.77	171.29	115.59
12	Extra ordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	72.18	42.83	44.77	171.29	115.59
14	Paid up Equity Share Capital (Face Value Re.10/- per share)	197.05	197.05	197.05	197.05	197.05
15	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year				454.85	313.08
16	Earning Per Share (EPS) (Rs.) Basic & Diluted non annualised :					
	- Before extraordinary Items	3.66	2.17	2.27	8.69	5.87
	- After extraordinary Items	3.66	2.17	2.27	8.69	5.87

PART - II		Quarter ended			Year ended	
SR. No.	Particulars	31st March	31st December	31st March	31st March	31st March
		2015	2014	2014	2015	2014
		Audited	Unaudited	Audited	Audited	Audited ⁰
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	8,58,296	8,60,791	8,60,491	8,58,296	8,60,491
	- Percentage of Shareholding	43.56	43.68	43.67	43.56	43.67
2	Promoters and promoter group shareholding					
	a) Pledged / encumbered					
	- Number of shares	5,91,150	5,91,150	5,91,150	5,91,150	5,91,150
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	53.15	53.27	53.26	53.15	53.26
	- Percentage of shares (as a % of the total share capital of the company)	30.00	30.00	30.00	30.00	30.00
	b) Non-encumbered					
	- Number of shares	5,21,054	5,18,559	5,18,859	5,21,054	5,18,859
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	46.85	46.73	46.74	46.85	46.74
	- Percentage of shares (as a % of the total share capital of the company)	26.44	26.32	26.33	26.44	26.33
	Particulars	3 months ended (31/03/2015)				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			1		
	Disposed off during the quarter			1		
	Remaining unresolved at the end of the quarter			Nil		

Audited Statement of Assets And Liabilities as at 31st March, 2015

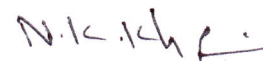
Ruppes in Lakhs

Sr. No.	Particulars	As at 31st March 2015	As at 31st March 2014
A.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	197.55	197.55
	(b) Reserves and Surplus	454.85	313.08
	Sub-total- Shareholders' Funds	652.41	510.63
2	Non-Current Liabilities		
	(a) Long Term Borrowings	515.84	338.94
	(b) Deferred Tax Liability (Net)	106.57	83.14
	(c) Long-term Provisions	10.31	1.39
	Sub-total- Non-Current Liabilities	632.72	423.47
3	Current Liabilities		
	(a) Short Term Borrowings	234.70	161.94
	(b) Trade Payables	1,446.07	301.33
	(c) Other Current Liabilities	323.13	431.77
	(d) Short-term Provisions	49.25	46.81
	Sub-total- Current Liabilities	2,053.15	941.85
	TOTAL EQUITY AND LIABILITIES	3,338.28	1,875.95
B.	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	1,422.94	1,166.72
	(ii) Capital Work-in-progress	1.72	107.87
	(b) Non-Current Investments	0.05	0.05
	(c) Long Term Loans and Advances	205.88	134.35
	Sub-total- Non-Current Assets	1,630.59	1,408.99
2	Current Assets		
	Inventories	335.53	145.27
	Trade Receivables	796.09	203.36
	Cash and Cash Equivalents	442.12	101.84
	Short Term Loans and Advances	133.95	16.51
	Sub-total- Current Assets	1,707.69	466.98
	TOTAL ASSETS	3,338.28	1,875.97

Notes :

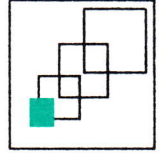
- The above results are subjected to limited review by statutory auditors and have been taken on record in the meeting of the Board of Directors held on 15th May 2015.
- The Board of Directors have recommended a dividend of 12% amounting to Rs.1.20 per share of Rs.10/- each subject to approval of Shareholders.
- The Figures for the quarter ended on 31st March, 2015 and 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year
- The figures of the previous quarter / year have been regrouped wherever necessary.
- The Company's main business segment is manufacturing of polyester yarn. Hence there are no separate reportable segments as per Accounting Standard 17 "Segment Reporting"- AS17.
- The Company has provided depreciation on fixed assets as per the useful life as specified in Schedule II of the Companies Act 2013, except for certain items of Plant and Machinery wherein the useful life is taken based on certification obtained from a Chartered Engineer. The carrying value of the assets whose useful life is already exhausted on 1st April 2014 has been adjusted (net of taxes) against opening balance of retained earnings. During the Quarter ended on 31st March 2015, the Company has reassessed the useful life of certain items of Plant and Machinery based on certification obtained from a Chartered Engineer and accordingly Depreciation has been reworked on these Assets with effect from 1st April 2014 and the resultant effect has been given in the depreciation for current quarter. Had there been no change in the useful life of these Assets, depreciation for current quarter would have been higher by Rs.28,83,311.

For and on behalf of the Board



Nand Khemani
Managing Director

Place : Mumbai
Dated : 15th May, 2015



Particulars	2014-15 (INR)	2013-2014 (INR)
Total Turnover	1,11,56,52,481	71,44,75,984
Other Income	32,98,886	22,16,751
Total Income	1,11,89,51,367	71,66,92,735
Profit before Interest expense, Depreciation, Tax	4,23,89,669	4,00,57,532
Interest expense	72,88,301	1,09,87,056
Provision for Depreciation	1,01,73,887	1,15,02,737
Provision for Tax	77,98,600	60,09,304
Net Profit	1,71,28,881	1,15,58,435
Balance in Profit and Loss Account	2,12,97,743	1,36,61,772
Surplus available for appropriation	3,83,21,515	2,52,20,207
Transfer to General Reserve	17,20,000	11,56,000
Proposed Dividend	23,64,600	23,64,600
Tax on Proposed Dividend	4,81,377	4,01,864
Balance carried to Balance Sheet	3,37,55,538	2,12,97,743

Kindly take the same on record and oblige.

Yours faithfully,

For Blue Chip Tex Industries Limited

(Nand Khemani)

Managing Director