

13.02.2016

To
Bombay Stock Exchange
PJ Towers
Dalal Street
Mumbai- 400001

Sub: Outcome of Board Meeting pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Regulations, 2015

Dear Sir/ Ma'am,

We wish to inform you that Meeting of the Board of Directors held today i.e, Saturday, February 13, 2016 at 4.00 P.M. at E-216, East of Kailash, New Delhi-110065 and the Board of Directors have considered and approved, inter alia, the following matters :

1. Unaudited Quarterly Financial Results of the Company for the Quarter ended December 31, 2015 under the prescribed format as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We request you to take the same on your records.

With thanks and regards,

Yours truly,

For IEC EDUCATION LIMITED


Mohnish Dutta
Company Secretary



IEC EDUCATION LIMITED
(CIN : L74899DL1994PLC061053)

Regd. Office : M-92, Connaught Place, New Delhi - 110001 website: www.iecgroup.in, Email: cs@iecgroup.in, Tel.No.011-69111192.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER ,2015.

Particulars		Quarter Ended			Nine Months Ended		(Rs.in Lacs)
		December 31,2015 (Unaudited)	September 30,2015 (Unaudited)	December 31,2014 (Unaudited)	December 31,2015 (Unaudited)	December 31,2014 (Unaudited)	March 31,2015 (Audited)
1	(a) Net Sales/Income from operations	0.00	0.00	50.62	0.00	258.21	333.79
	(b) Other Operating Income	37.62	37.93	0.36	113.23	0.83	1.91
2	Expenditure :-						
	a) Increase /Decrease in Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	b) Training,Education & PDP Exp.	0.00	0.00	12.66	0.00	76.33	98.26
	c) Staff Cost	12.05	12.01	12.30	37.63	39.66	49.58
	d) Depreciation	16.46	16.46	14.71	49.38	43.85	63.43
	e) Other Expenditure	6.05	6.15	10.58	16.66	95.15	134.94
	f) Total (Any Item exceeding 10% of the total expenditure to be shown separately)	34.56	34.62	50.25	103.67	254.99	346.21
3	Profit from Operations before Interest & Exceptional Items (1-2)	3.06	3.31	0.73	9.56	4.05	(10.51)
4	Other Income	0.15	0.13	0.40	0.37	1.5	0.50
5	Profit before Interest & Exceptional Items (3+4)	3.21	3.44	1.13	9.93	5.55	(10.01)
6	Interest	0.13	0.12	0.15	0.39	0.50	0.49
7	Profit after Interest but before Exceptional Items (5-6)	3.08	3.32	0.98	9.54	5.05	(10.50)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	7.55
9	Profit (+)/Loss (-) before tax (7+8)	3.08	3.32	0.98	9.54	5.05	(18.05)
10	Tax Expenses :-						
	Current Taxation	2.78	2.86	1.70	8.44	5.65	(6.32)
	Deferred Tax Liability	0.00	0.00	0.00	0.00	0.00	11.53
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9 -10)	0.30	0.46	(0.72)	1.10	(0.60)	(12.84)
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the Period (11-12)	0.30	0.46	(0.72)	1.10	(0.60)	(12.84)
14	Minority Interest	0.00	0.00	0.00	0.00	0.00	2.35
15	Share of Profit /(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after tax, Minority Interest and share of Profit / (Loss) of associates (13+14+15)	0.30	0.46	(0.72)	1.10	(0.60)	(10.49)
17	Paid up Equity Share Capital (Face Value of ₹.10/-each)	1525.60	1525.60	1525.60	1525.60	1525.60	1525.60
18	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year						
19	Earning Per Share (EPS) (₹.)						
	a) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	0.00	0.00	0.00	0.01	0.00	(0.08)
	b) Basic and diluted EPS after Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	0.00	0.00	0.00	0.01	0.00	(0.08)

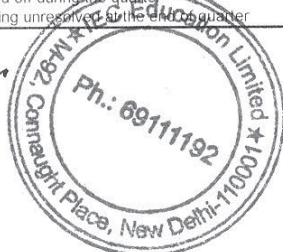
Part - II Select Information for the Quarter Ended December 31, 2015 of the Company

Particulars		Quarter Ended			Nine Months Ended		Year Ended
		December 31,2015 (Unaudited)	September 30,2015 (Unaudited)	December 31,2014 (Unaudited)	December 31,2015 (Unaudited)	December 31,2014 (Unaudited)	March 31,2015 (Audited)
20	Public Shareholding :-						
	- Number of Shares	5114292	5114292	5694172	5114292	5694172	5114292
	- Percentage of Shareholdings	33.51	33.51	37.31	33.51	37.31	33.51
21	Promoters and promoter group Shareholding :-	10145708	10145708	9565828	10145708	9565828	10145708
	a) Pledged /Encumbered						
	Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non -encumbered						
	Number of shares	10145708	10145708	9565828	10145708	9565828	10145708
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	66.49	66.49	62.69	66.49	62.69	66.49

B. INVESTOR COMPLAINTS

QUARTER ENDED DECEMBER, 31,2015

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of quarter	Nil



UNAUDITED SEGMENT WISE PERFORMANCE FOR THE QUARTER ENDED DECEMBER,31,2015.

(Rs.in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31,2015 (Unaudited)	September 30,2015 (Unaudited)	December 31,2014 (Unaudited)	December 31,2015 (Unaudited)	December 31,2014 (Unaudited)	March 31,2015 (Audited)
A Segment Revenue						
(a) Training & Education & PDP Income	0.00	0.00	50.62	0.00	258.21	333.79
(b) Income From Franchise Receipts	0.00	0.43	0.36	0.61	0.83	1.91
(c) Other Income	37.77	37.63	0.4	112.99	1.5	0.50
Total	37.77	38.06	51.38	113.60	260.54	336.20
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sale/Income from Operations	37.77	38.06	51.38	113.60	260.54	336.20
B Segment Results						
Profit(+) / Loss(-) before tax and interest from each segment)						
a) Training , Education PDP Income	4.86	(31.62)	2.77	(58.36)	17.35	0.33
b) Franchisee	(1.65)	35.06	(1.64)	68.29	(11.80)	(10.34)
Total	3.21	3.44	1.13	9.93	5.55	(10.01)
Less:- i) Interest	0.13	0.12	0.15	0.39	0.50	0.49
ii) Other un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
Profit after Interest but before Exceptional Items	3.08	3.32	0.98	9.54	5.05	(10.50)
Exceptional Items	0.00	0.00	0.00	0.00	0.00	7.55
Profit before Tax and Exceptional Items	3.08	3.32	0.98	9.54	5.05	(18.05)
Tax Expenses :-						
Current Taxation	2.78	2.86	1.70	8.44	5.65	(6.32)
Deferred Tax Liability	0.00	0.00	0.00	0.00	0.00	11.53
Profit after Tax and before Extraordinary Items	0.30	0.46	(0.72)	1.10	(0.60)	(12.84)
Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit (+) / (Loss) (-) for the Period	0.30	0.46	(0.72)	1.10	(0.60)	(12.84)
Minority Interest	0.00	0.00	0.00	0.00	0.00	2.35
Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
Exceptional Items	0.30	0.46	(0.72)	1.10	(0.60)	(10.49)

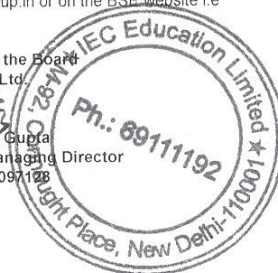
- Note:-
- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February ,2015
 - 2) The Corresponding figures in the previous year and quarter have been regrouped/rearranged wherever necessary.
 - 3) The segment report is prepared in accordance with Accounting Standard 17 "Segment Reporting" issued by Institute of Chartered Accountants of India.
 - 4) As the Assets are used inter changeably by different segments, segment-wise capital employed is not ascertainable.
 - 5) There were no investor complaints pending at the beginning of the quarter , received and lying unresovled at the end of the quarter.

Particulars	Quarter ended			Nine Months Ended		Year ended
	December 31,2015 (Unaudited)	September 30,2015 (Unaudited)	December 31,2014 (Unaudited)	December 31,2015 (Unaudited)	December 31,2014 (Unaudited)	March 31,2015 (Audited)
Total Revenues	37.77	38.06	51.23	113.60	260.39	336.05
Profit (+) / Loss (-) Before Tax	3.94	3.98	3.03	11.88	11.85	(13.26)
Net Profit (+) / Loss (-) from ordinary activities after tax	0.90	0.92	0.70	2.73	4.10	(8.05)
Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit (+) / Loss (-) for the period	0.90	0.92	0.70	2.73	4.10	(8.05)

6) The Investor can view stand alone financial results of the Company on the company's website i.e www.iecgroup.in or on the BSE website i.e www.bseindia.com.

For and on behalf of the Board
IEC Education Ltd.

Naveen Gupta
Chairman and Managing Director
DIN: 00097128



Place :- New Delhi.
Date :-13th February, 2016

IEC EDUCATION LIMITED
(CIN : L74899DL1994PLC061053)

Regd. Office : M-92, Connaught Place, New Delhi - 110001 website: www.iecgroup.in, Email: cs@iecgroup.in,
Tel. No.011-69111192.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER ,2015.

(Rs.in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2015 (Unaudited)	September 30, 2015 (Unaudited)	December 31, 2014 (Unaudited)	December 31, 2015 (Unaudited)	December 31, 2014 (Unaudited)	March 31, 2015 (Audited)
1 (a) Net Sales/Income from operations	0.00	0.00	50.62	0.00	258.21	333.79
(b) Other Operating Income	37.62	37.93	0.36	113.23	0.83	1.91
2 Expenditure :-						
a) Increase /Decrease in Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
b) Training, Education & PDP Exp.	0.00	0.00	12.66	0.00	76.33	98.26
c) Staff Cost	11.78	11.58	11.25	36.41	37.11	47.76
d) Depreciation	16.46	16.46	14.71	49.38	43.85	63.43
e) Other Expenditure	5.46	5.92	9.43	15.54	90.75	131.82
f) Total	33.70	33.96	48.05	101.33	248.04	341.27
(Any Item exceeding 10% of the total expenditure to be shown separately)						
3 Profit from Operations before Interest & Exceptional Items (1-2)	3.92	3.97	2.93	11.90	11.00	(5.57)
4 Other Income	0.15	0.13	0.25	0.37	1.35	0.35
5 Profit before Interest & Exceptional Items (3+4)	4.07	4.10	3.18	12.27	12.35	(5.22)
6 Interest	0.13	0.12	0.15	0.39	0.5	0.49
7 Profit after Interest but before Exceptional Items (5-6)	3.94	3.98	3.03	11.88	11.85	(5.71)
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	7.55
9 Profit (+)/Loss (-) before tax (7+8)	3.94	3.98	3.03	11.88	11.85	(13.26)
10 Tax Expenses :-						
Current Taxation	3.04	3.06	2.33	9.15	7.75	(6.32)
Deferred Tax Liability	0.00	0.00	0.00	0.00	0.00	11.53
11 Net Profit(+)/Loss(-) from Ordinary Activities after tax (9 -10)	0.90	0.92	0.70	2.73	4.10	(8.05)
12 Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit (+)/Loss (-) for the Period (11-12)	0.90	0.92	0.70	2.73	4.10	(8.05)
14 Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit / (Loss) after tax, Minority Interest and share of Profit / (Loss) of associates (13+14+15)	0.90	0.92	0.70	2.73	4.10	(8.05)
17 Paid up Equity Share Capital (Face Value of Rs 10/- each)	1526.00	1526.00	1526.00	1526.00	1526.00	1526.00
18 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year						0.00
19 Earning Per Share (EPS) (.)						
a) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	0.01	0.01	0.00	0.02	0.03	(0.05)
b) Basic and diluted EPS after Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	0.01	0.01	0.00	0.02	0.03	(0.05)

Part - II Select Information for the Quarter Ended December 31, 2015 of the Company

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2015 (Unaudited)	September 30, 2015 (Unaudited)	December 31, 2014 (Unaudited)	December 31, 2015 (Unaudited)	December 31, 2014 (Unaudited)	March 31, 2015 (Audited)
20 Public Shareholding :-						
- Number of Shares	5114292	5114292	5694172	5114292	5694172	5114292
- Percentage of Shareholdings	33.51	33.51	37.31	33.51	37.31	33.51
21 Promoters and promoter group Shareholding :-	10145708	10145708	9565828	10145708	9565828	10145708
a) Pledged /Encumbered						
Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
b) Non -encumbered						
Number of shares	10145708	10145708	9565828	10145708	9565828	10145708
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the company)	66.49	66.49	62.69	66.49	62.69	66.49

B. INVESTOR COMPLAINTS

	QUARTER ENDED DECEMBER, 31,2015
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



UNAUDITED SEGMENT WISE PERFORMANCE FOR THE QUARTER ENDED DECEMBER,31,2015.

(Rs.in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31,2015	September 30,2015	December 31,2014	December 31,2015	December 31,2014	March 31,2015 (Audited)
A Segment Revenue						
(a) Training & Education & PDP Income	0.00	0.00	50.62	0.00	258.21	333.79
(b) Income From Franchise Receipts	0.00	0.43	0.36	0.61	0.83	1.91
(c) Other Income	37.77	37.63	0.25	112.99	1.35	0.35
Total	37.77	38.06	51.23	113.60	260.39	336.05
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sale/Income from Operations	37.77	38.06	51.23	113.60	260.39	336.05
B Segment Results						
Profit(+)/Loss(-) before tax and interest from each segment)						
a) Training , Education PDP Income	5.68	(31.00)	4.72	(56.15)	16.68	4.88
b) Franchisee	(1.61)	35.10	(1.54)	68.42	(4.33)	(10.10)
Total	4.07	4.10	3.18	12.27	12.35	(5.22)
Less - I) Interest	0.13	0.12	0.15	0.39	0.50	0.49
ii) Other un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
Profit after Interest but before Exceptional Items	3.94	3.98	3.03	11.88	11.85	(5.71)
Exceptional Items	0.00	0.00	0.00	0.00	0.00	7.55
Profit before Tax and Exceptional Items	3.94	3.98	3.03	11.88	11.85	(13.26)
Tax Expenses :-						
Current Taxation	3.04	3.06	2.33	9.15	7.75	(6.32)
Deferred Tax Liability	0.00	0.00	0.00	0.00	0.00	11.53
Profit after Tax and before Extraordinary Items	0.90	0.92	0.70	2.73	4.10	(8.05)
Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit (+) / (Loss) (-) for the Period	0.90	0.92	0.70	2.73	4.10	(8.05)
Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
Profit after Interest but before Exceptional Items	0.90	0.92	0.70	2.73	4.10	(8.05)

- Note:-
- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2016
 - 2) The Corresponding figures in the previous year and quarter have been regrouped/rearranged wherever necessary.
 - 3) The segment report is prepared in accordance with Accounting Standard 17 "Segment Reporting" issued by Institute of Chartered Accountants of India.
 - 4) As the Assets are used inter changeably by different segments, segment-wise capital employed is not ascertainable.
 - 5) There were no investor complaints pending at the beginning of the quarter , received and lying unresolved at the end of the quarter.
 - 6) The investor can view stand alone financial results of the Company on the company's website i.e www.iecgroup.in or on the BSE website i.e www.bseindia.com.

Place :- New Delhi.
Date :- 13th February, 2016

For and on behalf of the Board
IEC Education Ltd.
Naveen Gupta
Chairman and Managing Director
DIN: 00097128

