

13.02.2016

To
Bombay Stock Exchange
PJ Towers
Dalal Street
Mumbai- 400001

Sub: Outcome of Board Meeting pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Regulations, 2015

Dear Sir/Ma'am,

We wish to inform you that Meeting of the Board of Directors held today i.e, Saturday, February 13, 2016 at 4.00 P.M. at E-216, East of Kailash, New Delhi-110065 and the Board of Directors have considered and approved, inter alia, the following matters:

1. Unaudited Quarterly Financial Results of the Company for the Quarter ended December 31, 2015 under the prescribed format as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We request you to take the same on your records.

With thanks and regards,

Yours truly,

TOT ILC LDOG

Mohnish Dung

Company Secretary

IEC EDUCATION LIMITED (CIN: L74899DL1994PLC061053)

Regd.Office: M-92, Connaught Place, New Delhi - 110001 website: www.iecgroup.in, Email: cs@iecgroup.in, Tel.No.011-69111192.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER ,2015.

(Rs.in Lacs)

		0	uarter Ended		Nine Mo	onths Ended	(Rs.in Lacs) Year Ended
	Particulars		September	December	December	December	March
	raiticulais	31,2015	30,2015	31,2014	31,2015	31,2014	31,2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income from operations	0.00	0.00	50.62	0.00	258.21	333.79
	(b) Other Operating Income	37.62	37.93	0.36	113.23	0.83	1.91
2	Expenditure :-		77.00		80 March		
	a) Increase /Decrease in Stock in Trade	0.00	0.00	0.00	0.00	0.00	. 0.00
	b) Training, Education & PDP Exp.	0.00	0.00	12.66	0.00	76.33	98.26
	c) Staff Cost	12.05	12.01	12.30	37.63	39.66	49.58
	d) Depreciation	16.46	16.46	14.71	49.38	43.85	63.43
	e) Other Expenditure	6.05	6.15	10.58	16.66	95.15	134.94
	f) Total	34.56	34.62	50.25	103.67	254.99	346.21
	(Any Item exceeding 10% of the total expenditure to be						
	shown separately)						
3	Profit from Operations before Interest &	2.00	2.24	0.73	9.56	4.05	(10.51)
	Exceptional Items (1-2)	3.06 0.15	3.31 0.13	0.73	0.37	1.5	0.50
4	Other Income	3.21	3.44	1.13	9.93	5.55	(10.01)
5	Profit before Interest & Exceptional Items (3+4)	0.13	0.12	0.15	0.39	0.50	0.49
6	Interest	3.08	3.32	0.13	9.54	5.05	(10.50)
7 8	Profit after Interest but before Exceptional Items (5-6)	0.00	0.00	0.00	0.00	0.00	7.55
9	Exceptional Items Profit (+)/Loss (-) before tax (7+8)	3.08	3.32	0.00	9.54	5.05	(18.05)
10	Tax Expenses :-	3.00	3.32	0.50	3.04	0.00	(10.00)
10	Current Taxation	2.78	2.86	1.70	8.44	5.65	(6.32)
	Deferred Tax Liability	0.00	0.00	0.00	0.00	0.00	11.53
11	Net Profit(+)/Loss(-) from Ordinary	0.30	0.46	(0.72)	1.10	(0.60)	(12.84)
535	Activities after tax (9 -10)	100,000	2,000	A Comment			
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the Period (11-12)	0.30	0.46	(0.72)	1.10	(0.60)	(12.84)
14	Minority Interest	0.00	0.00	0.00	0.00	0.00	2.35
15	Share of Profit /(Loss) of asociates	0.00	0.00	0.00	0.00	0.00	0.00
	Net Profit / (Loss) after tax, Minority Interest and share						
16	of Profit / (Loss) of associates (13+14+15)	0.30	0.46	(0.72)	1.10	(0.60)	(10.49)
17	Paid up Equity Share Capital (Face Value of `.10/-each)	1525.60	1525.60	1525.60	1525.60	1525.60	1525.60
18	Reserve excluding Revaluation Reserve as per Balance						
	Sheet of previous accounting year		and the second second	La constant de la con			
19	Earning Per Share (EPS) ('.)		X Charles III	i i			
	a) Basic and diluted EPS before Extraordinary items for	00000000	10 1382	Property III			12022
	the period, for the year to date and for the previous	0.00	0.00	0.00	0.01	0.00	(0.08)
	year (not to be annualized)		0.00	0.00	0.04	0.00	(0.00)
	b) Basic and diluted EPS after Extraordinary items for the	0.00	0.00	0.00	0.01	0.00	(0.08)
	period, for the year to date and for the previous year		1			1	
D=-4	(not to be annualized) Select Information for the Quarter	Ended Decer	nbor 31 2015	of the Comps	l nv	L	
Part -	Select information for the Quarter		uarter Ended	of the Compa		nths Ended	Year Ended
							10000 31
		December	September	December	December	December	March
	Particulars	31,2015	30,2015	31,2014	31,2015	31,2014	31,2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
20	Public Shareholding :-						
20	- Number of Shares	5114292	5114292	5694172	5114292	5694172	5114292
	- Percentage of Shareholdings	33.51	33.51	37.31	33.51	37.31	33.51
21	Promoters and promoter group Shareholding :-	10145708	10145708	9565828	10145708	9565828	10145708
	a) Pledged /Encumbered						
	Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total share-	80 700	0,000,000		1000000		
	holding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total share			0.00	0.00	0.00	0.00
	capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non -encumbered	104:5705	40445700	0505000	10145700	0565000	10145700
	Number of shares	10145708	10145708	9565828	10145708	9565828	10145708
	Percentage of shares (as a % of the total share-	100	100	100	100	100	100
	holding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total share	66.49	66.49	62.69	66.49	62.69	66.49
	capital of the company)	00.49	00.49	02.03	1 00.40	06.00	00.40

B. INVESTOR COMPLAINTS	QUARTER ENDED DECEMBER, 31,2015
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unregoived styline end of quarter	Nil

UNAUDITED SEGMENT WISE PERFORMANCE FOR THE QUARTER ENDED DECEMBER,31,2015.

(Rs.in Lacs)

		T Q	Quarter Ended			Nine Months Ended	
	Particulars (September	December	December	December	March
			30,2015	31,2014	31,2015	31,2014	31,2015
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Α	Segment Revenue	Page 120 Page 1				050.04	200 70
	(a) Training & Education & PDP Income	0.00	0.00	50.62	0.00	258.21	333.79
	(b) Income From Franchise Receipts	0.00	0.43	0.36	0.61	0.83	1.91
	(c) Other Income	37.77	37.63	0.4	112.99	1.5	0.50
	Total	37.77	38.06	51.38	113.60	260.54	336.20
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sale/Income from Operations	37.77	38.06	51.38	113.60	260.54	336.20
В	Segment Results						
	Profit(+)/Loss(-) before tax and interest		14				
	from each segment)						
	a) Training, Education PDP Income	4.86	(31.62)	2.77	(58.36)	17.35	0.33
	b) Franchisee	(1.65)	35.06	(1.64)	68.29	(11.80)	(10.34)
	Total	3.21	3.44	1.13	9.93	5.55	(10.01)
	Less:- I) Interest	0.13	0.12	0.15	0.39	0.50	0.49
	ii) Other un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Profit after Interest but before Exceptional Items	3.08	3.32	0.98	9.54	5.05	(10.50)
	Exceptional Items	0.00	0.00	0.00	0.00	0.00	7.55
	Profit before Tax and Exceptional Items	3.08	3.32	0.98	9.54	5.05	(18.05)
	Tax Expenses :-		4				
	Current Taxation	2.78	2.86	1.70	8.44	5.65	(6.32)
	Deferred Tax Liability	0.00	0.00	0.00	0.00	0.00	11.53
	Profit after Tax and before Extraordinaryl Items	0.30	0.46	(0.72)	1.10	(0.60)	(12.84)
	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
	Net Profit (+) / (Loss) (-) for the Period	0.30	0.46	(0.72)	1.10	(0.60)	(12.84)
	Minority Interest	0.00	0.00	0.00	0.00	0.00	2.35
	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
	Exceptional Items	0.30	0.46	(0.72)	1.10	(0.60)	(10.49)

Note:- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February

- 2) The Corresponding figures in the previous year and quarter have been regrouped/rearranged werever necessary.
- 3) The segment report is prepared in accordance with Accounting Standard 17 "Segment Reporting" issued by Institute of Chartered Accountants of India.
- 4) As the Assets are used inter changeably by different segments, segment-wise capital employed is not ascertainable.

5) There were no investor complaints pending at the beginning of the quarter , received and lying unresovled at the end of the quarter.

× ×		Quarter ended	i .	Nine Months Ended		Year ended
Particulars	December 31,2015 (Unaudited)	September 30,2015 (Unaudited)	December 31,2014 (Unaudited)	December 31,2015 (Unaudited)	December 31,2014 (Unaudited)	March 31,2015 (Audited)
Total Revenues	37.77	38.06	51.23	113.60	260.39	336.05
Profit (+) / Loss (-) Before Tax	3.94	3.98	3.03	11.88	11.85	(13.26)
Net Profit (+) / Loss (-) from ordinary activities after tax	0.90	0.92	0.70	2.73	4.10	(8.05)
Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit (+) / Loss (-) for the period	0.90	0.92	0.70	2.73	4.10	(8.05)

6) The Investor can view stand alone financial results of the Company on the company's website i.e www.iecgroup.in or on the BSE website i.e EC Education www.bseindia.com.

Place :- New Delhi.

Date :-13th February, 2016

For and on behalf of the IEC Education Ltd.

Naveer Gupta Chairman and Managing DIN: 00097128

Place, New D

Director

IEC EDUCATION LIMITED

(CIN: L74899DL1994PLC061053)

Regd.Office : M-92, Connaught Place, New Delhi - 110001 website: www.iecgroup.in, Email: cs@iecgroup.in, Tel. No.011-69111192.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER ,2015.

(Rs.in Lacs)

							(Rs.in Lacs
		Qu	arter Ended		Nine N	Year Ended	
Particulars		December	September	December	December	December	
	Particulars	31,2015	30,2015	31,2014	31,2015	31,2014	March 31,201
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income from operations	0.00	0.00	50.62	0.00	258.21	333.79
	(b) Other Operating Income	37.62	37.93	0.36	113.23	0.83	1.91
2	Expenditure :-	07.02	01.00	0.00	110.20	0.00	1.01
2		0.00	0.00	0.00	0.00	0.00	0.00
	a) Increase /Decrease in Stock in Trade						
	b) Training, Education & PDP Exp.	0.00	0.00	12.66	0.00	76.33	98.26
	c) Staff Cost	11.78	11.58	11.25	36.41	37,11	47.76
	d) Depreciation	16.46	16.46	14.71	49.38	43.85	63.43
	e) Other Expenditure	5.46	5.92	9.43	15.54	90.75	131.82
	f) Total	33.70	33.96	48.05	101.33	248.04	341.27
	(Any Item exceeding 10% of the total expenditure to be						12
1 1 1 1 1 1 1 1 1	shown separately)						
3	Profit from Operations before Interest &				54,000	242734	222500
	Exceptional Items (1-2)	3.92	3.97	2.93	11.90	11.00	(5.57)
4	Other Income	0.15	0.13	0.25	0.37	1.35	0.35
5	Profit before Interest & Exceptional Items (3+4)	4.07	4.10	3.18	12.27	12.35	(5.22)
6	Interest	0.13	0.12	0.15	0.39	0.5	0.49
7	Profit after Interest but before Exceptional Items (5-6)	3.94	3.98	3.03	11.88	11.85	(5.71)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	7.55
9	Profit (+)/Loss (-) before tax (7+8)	3.94	3.98	3.03	11.88	11.85	(13.26)
10	Tax Expenses :-	3.54	3.30	5.05	11.00	11.00	(13.23)
10	Current Taxation	3.04	3.06	2.33	9.15	7.75	(6.32)
			170,070,000				
	Deferred Tax Liability	0.00	0.00	0.00	0.00	0.00	11.53
11	Net Profit(+)/Loss(-) from Ordinary	0.90	0.92	0.70	2.73	4.10	(8.05)
	Activities after tax (9 -10)						
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the Period (11-12)	0.90	0.92	0.70	2.73	4.10	(8.05)
14	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
	Net Profit / (Loss) after tax, Minority Interest and share						
16	of Profit / (Loss) of associates (13+14+15)	0.90	0.92	0.70	2.73	4.10	(8.05)
17	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1526.00	1526.00	1526.00	1526.00	1526.00	1526.00
18	Reserve excluding Revaluation Reserve as per Balance	1020.00	1020.00	1020.00	1020.00	1020.00	1020.00
10	Sheet of previous accounting year						0.00
19	Earning Per Share (EPS) (1.)						0.00
19							
	a) Basic and diluted EPS before Extraordinary items for	2020	12/2/1	2702	2 22	2700	0.00000
	the period, for the year to date and for the previous	0.01	0.01	0.00	0.02	0.03	(0.05)
	year (not to be annualized)				9 90		
	b) Basic and diluted EPS after Extraordinary items for the	0.01	0.01	0.00	0.02	0.03	(0.05)
	period for the year to date and for the previous year						
	(not to be annualized)						
art - I	Select Information for the Quarter E			he Company			
		Qu	arter Ended		Nine Mor	nths Ended	Year Ended
		December	September	December	December	December	March 31,201
	Particulars	31,2015	30,2015	31,2014	31,2015	31,2014	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
20	Public Shareholding :-			71.			
	- Number of Shares	5114292	5114292	5694172	5114292	5694172	5114292
	- Percentage of Shareholdings	33.51	33.51	37.31	33.51	37.31	33.51
21	Promoters and promoter group Shareholding :-	10145708	10145708	9565828	10145708	9565828	10145708
du f	a) Pledged /Encumbered	10.70700		0000020		030020	
	Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total share-	0.00	0.00	0.00	0.00	0.00	0.00
	holding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
		1	II.				
	Percentage of shares (as a % of the total share	0.00	5 10.000000				0.00
	capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	capital of the company) b) Non -encumbered	100.000	5732.003		20000000	21570	275-465-255-2
	capital of the company) b) Non -encumbered Number of shares	0.00	0.00	0.00 9565828	10145708	9565828	10145708
	capital of the company) b) Non -encumbered	100.000	5732.003		20000000	21570	2774-02404
	capital of the company) b) Non -encumbered Number of shares	100.000	5732.003		20000000	21570	275465256
	capital of the company) b) Non -encumbered Number of shares Percentage of shares (as a % of the total share-	10145708	10145708	9565828	10145708	9565828	10145708

B. INVESTOR COMPLAINTS	QUARTER ENDED DECEMBER, 31,2015
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the ender Goaling	Nil

UNAUDITED SEGMENT WISE PERFORMANCE FOR THE QUARTER ENDED DECEMBER,31,2015.

(Rs.in Lacs)

		1 0	arter Ended		Nino Mont	he Ended	Year Ended
D-dia lasa		December	Quarter Ended			Nine Months Ended	
	Particulars		September	December	December	December	March 31,201
		31,2015	30,2015	31,2014	31,2015	31,2014	(Audited)
A S	egment Revenue						
(8	a) Training & Education & PDP Income	0.00	0.00	50.62	0.00	258.21	333.79
(1) Income From Franchise Receipts	0.00	0.43	0.36	0.61	0.83	1.91
(0	Other Income	37.77	37.63	0.25	112.99	1.35	0.35
	Total	37.77	38.06	51.23	113.60	260.39	336.05
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	-0.00
	Net Sale/Income from Operations	37.77	38.06	51.23	113.60	260.39	336.05
Pr fro a)	egment Results ofii(+)/Loss(-) before tax and interest om each segment) Training . Education PDP Income Franchisee	5.68 (1.61)	(31.00) 35.10	4.72 (1.54)	(56.15) 68.42	16.68 (4.33)	4.88 (10.10)
	Total	4.07	4.10	3.18	12.27	12.35	(5.22)
L	ess - I) Interest	0.13	0.12	0.15	0.39	0.50	0.49
	ii) Other un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
P	rofit after Interest but before Exceptional Items	3.94	3.98	3.03	11.88	11.85	(5.71)
	xceptional Items	0.00	0.00	0.00	0.00	0.00	7.55
Pi	rofit before Tax and Exceptional Items	3.94	3.98	3.03	11.88	11.85	(13.26)
Ta	ax Expenses :-						
C	urrent Taxation	3.04	3.06	2.33	9.15	7.75	(6.32)
D	eferred Tax Liability	0.00	0.00	0.00	0.00	0.00	11.53
	rofit after Tax and before Extraordinaryl Items	0.90	0.92	0.70	2.73	4.10	(8.05)
E	ktraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
	et Profit (+) / (Loss) (-) for the Period	0.90	0.92	0.70	2.73	4.10	(8.05)
M	inority Interest	0.00	0.00	0.00	0.00	0.00	0.00
SI	nare of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
Pi	rofit after Interest but before Exceptional Items	0.90	0.92	0.70	2.73	4.10	(8.05)

Note:- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2016

 The Corresponding figures in the previous year and quarter have been regrouped/rearranged werever necessary.
 The segment report is prepared in accordance with Accounting Standard 17 "Segment Reporting" issued by Institute of Chartered Accountants of India.

4) As the Assets are used inter changeably by different segments, segment-wise capital employed is not ascertainable.

5) There were no investor complaints pending at the beginning of the quarter, received and lying unresovled at the end of the quarter.

6) The Investor can view stand alone financial results of the Company on the company's website i.e www.iecgroup.in or on the BSE website i.e www.bseindia.com. Education

Place - New Delhi. Date - 13th February, 2016 Naveen Gupta R Chairman and Managins (DIR: DIN: 00097128

For and on behalf of the IEC Education