



PART I - Statement of Standalone Unaudited Financial results for the quarter ended 31st December, 2014

Rs. in Lakhs except for shares and EPS

PARTICULARS	(1) 3 months ended (31/12/2014) Unaudited	(2) Preceding 3 months ended (30/09/2014) Un Audited	(3) Corresponding 3 months ended (31/12/2013) in the previous year Unaudited	(4) Year to date figures for current period ended (31/12/2014) Unaudited	(5) Year to date figures for the previous period ended (31/12/2013) Unaudited	(6) Previous accounting year ended (31/03/2014) Audited
1. Income From Operations						
a) Net Sales / Income from operations (Net of Excise duty)	57	55	41	155	122	164
b) Other Operating Income	-	-	-	-	-	-
Total Income from operations (Net)	57	55	41	155	122	164
2. Expenses						
a) Cost of Materials Consumed	7	17	1	25	1	2
b) Purchases of Stock in Trade	-	-	-	-	-	-
c) Changes in Inventories of finished goods work-in-progress and stock in trade	-	-	-	-	-	-
d) Employees benefits expense	25	16	12	54	40	52
e) Depreciation and amortisation expense	7	1	1	10	4	14
f) Other expenditure	23	18	24	56	62	94
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
Total expenses	62	52	38	145	107	162
3. Profit / (Loss) from Operations Before Other Income, finance costs and exceptional Items (1-2)	(5)	3	3	10	15	2
4. Other Income	12	15	11	39	33	47
5. Profit / (Loss) before finance costs and Exceptional Items (3+4)	7	18	14	49	48	49
6. Finance Costs	12	9	9	30	28	38
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(5)	9	5	19	20	11
8. Exceptional items	-	-	116	-	116	(116)
9. Profit / (Loss) from ordinary Activities before tax (7+8)	(5)	9	121	19	136	127
10. Tax Expense	-	-	-	-	-	-
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(5)	9	121	19	136	127
12. Extraordinary Items (net of Tax expense)	4	-	-	4	-	-
13. Net Profit / (Loss) for the period (11-12)	(9)	9	121	15	136	127
14. Paid-up equity share capital (Face value of Rs. 10 per share)	620	620	620	620	620	620
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	1,534	1,377	1,377	1,534	1,377	1,377
16.i Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)						
a) Basic	(0.08)	0.15	1.95	0.31	2.19	2.05
b) Diluted	(0.08)	0.15	1.95	0.31	2.19	2.05
16.ii Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)						
a) Basic	(0.15)	0.15	1.95	0.25	2.19	2.05
b) Diluted	(0.15)	0.15	1.95	0.25	2.19	2.05

Part II - Select Information for the Quarter Ended December 31, 2014

A. PARTICULARS OF SHAREHOLDING *						
1. Public share holding						
- Number of Shares	3,138,012	3,138,012	3,138,012	3,138,012	3,138,012	3,138,012
- Percentage of shareholding	50.61%	50.61%	50.61%	50.61%	50.61%	50.61%
2. Promoters and promoter group share holding						
a) Pledged/ Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non Encumbered						
- Number of shares	3,061,988	3,061,988	3,061,988	3,061,988	3,061,988	3,061,988
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	49.39%	49.39%	49.39%	49.39%	49.39%	49.39%

PARTICULARS	3 months ended 31.12.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unsolved at the end of the quarter	-

Date : 9th February, 2015
Place : Chennai

For S&S Power Switchgear Limited

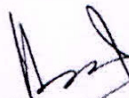
Ashok Kumar Visthwakarma
Managing Director



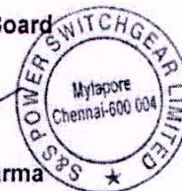
Notes on the unaudited standalone results:

1. The unaudited standalone financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 9, 2015.
2. The financial results for the quarter ended December 31, 2014 are balancing figures between unaudited results for the nine months ended 31.12.2014 and the published year to date figures for the quarter ended 30th September 2014.
3. The operations of the company relate to only one segment viz., **Electrical Switchgear** including control and automation products design and manufacture.
4. The auditors report on the stand alone accounts of the Company for the year ended 31.03.2014 included qualification relating to:
 - a. Non fulfillment of its export obligations in respect of two advance licenses availed in earlier years for which the Company has filed writ petition in the High Court of Judicature of Madras challenging the order of the Appellate Authority (DGFT, Delhi) and the same is pending adjudication and is also under the active consideration of the grievance redressal committee.
 - b. Adequacy of the provision on the investments, loans and advances and other current assets in / given to its subsidiary companies. The company feels that the investments and loans are a long term strategic purpose and is expected to turnaround.
5. Financial Results are available on the company's available www.sspower.com as well as on the website of BSE (www.bsseindia.com) and NSE (www.nseindia.com).
6. Previous period / year figures have been regrouped / reclassified wherever necessary.

For and behalf of the Board



Ashok Kumar Vishwakarma
Managing Director



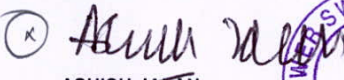
Date: February 9, 2015
Place: Chennai



Annexure - IX to Clause 41 of the Listing Agreement
Statement of Assets and Liabilities (Non -Consolidated) for the 6 months period ended 30.09.2014

Standalone / Consolidated Statement of Assets and Liabilities	As at (Current half year end / Year end) 30/09/2014	As at (Current half year end / Year end) 30/09/2013
	(Rs. In Lacs)	(Rs. In Lacs)
Particulars	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	620	620
(b) Reserves and surplus	1,559	1,393
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds (A)	2,179	2,013
2. Share application money pending allotment (B)	-	-
3. Minority interest (C)	-	-
4. Non-current liabilities		
(a) Long-term borrowings	-	706
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	63	-
(d) Long-term provisions	184	-
Sub-total - Non-current liabilities (D)	247	706
5. Current liabilities		
(a) Short-term borrowings	687	-
(b) Trade payables	144	118
(c) Other current liabilities	91	416
(d) Short-term provisions	13	38
Sub-total - Current liabilities (E)	936	573
TOTAL - EQUITY AND LIABILITIES (A+B+C+D+E)	3,362	3,291
B ASSETS		
1. Non-current assets		
(a) Fixed assets	331	334
(b) Goodwill on consolidation	-	-
(c) Non-current investments	1,695	1,693
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	40	-
(f) Other non-current assets	-	-
Sub-total - Non-current assets (F)	2,066	2,027
2 Current assets		
(a) Current investments	-	-
(b) Inventories	31	31
(c) Trade receivables	222	191
(d) Cash and cash equivalents	2	31
(e) Short-term loans and advances	830	-
(f) Other current assets	212	1,011
Sub-total - Current assets (G)	1,296	1,264
TOTAL - ASSETS (F+G)	3,362	3,291

For S & S POWER SWITCHGEAR LIMITED


ASHISH JALAN
Chairman & Managing Director



Date: November 10, 2014
Place : Chennai

GSV ASSOCIATES

Chartered Accountants

Partners :

G. Srikanth, F.C.A., Grad, C.W.A., D.I.S.A. (ICA)

M.R. Venkatesh, F.C.A., Grad, C.W.A.

B. Karthikeyan, B.Com., A.C.A.,

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Limited Review Report

To the members of,
S&S Power Switchgear Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of S&S Power Switchgear Limited for the quarter ended 31st December 2014 except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding and figures of previous quarters and previous years which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In this review we have relied on the un-audited/ un-reviewed financial statements of five subsidiaries [revenue of which aggregates Rs 7,099 Lacs out of consolidated revenue aggregating to Rs. 7,134Lacs] of the company which were produced to us by the management of the Company. Consequently, our Review on the consolidated results is restricted to that extent.

Based on our review and *subject to the restriction mentioned in the previous para*, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited consolidated financial results prepared in accordance with applicable accounting standards notified pursuant to the companies accounting standards rules 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For GSV ASSOCIATES (FRN:006179S)

Chartered Accountants

B. Karthikeyan

B. Karthikeyan

Partner

M No: 224965

Date: 9th February 2015

Chennai

