

## Premier Explosives Limited

CIN:L24 110AP 1980 PLC 002633

'Premier House', 11 Ishaq Colony, Near AOC Centre, Secunderabad - 500 015

### Part I: Statement of standalone unaudited/audited financial results for the quarter ended 30th June, 2015

(Rs. in lakhs)

S. No.	Particulars	Quarter ended			Year ended
		30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
	<b>Income from operations</b>				
1	Gross sales/income from operations	4118.74	4607.20	3873.54	16340.34
	Less: Excise duty	364.65	401.95	363.36	1440.89
	Net sales/income from operations	3754.09	4205.25	3510.18	14899.45
	Other operating income	10.88	15.99	5.40	49.71
	<b>Total income from operations</b>	<b>3764.97</b>	<b>4221.24</b>	<b>3515.58</b>	<b>14949.16</b>
2	<b>Expenses</b>				
	Cost of raw materials consumed	2016.87	2116.12	2069.45	8127.21
	Purchase of stock in trade	2.29	72.79	17.78	123.72
	Changes in inventories of finished goods, work-in-progress and scrap	12.72	194.86	(186.25)	(289.86)
	Employee benefits expense	905.82	841.06	916.61	3557.53
	Research and development expenses	19.04	17.64	19.82	73.87
	Depreciation (net) and amortisation expense	82.83	79.79	86.80	330.07
	Other expenses	509.85	547.13	499.12	2102.35
	<b>Total expenses</b>	<b>3549.42</b>	<b>3869.39</b>	<b>3423.33</b>	<b>14024.89</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>215.55</b>	<b>351.85</b>	<b>92.25</b>	<b>924.27</b>
4	Other income	7.37	37.63	19.34	74.04
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	222.92	389.48	111.59	998.31
6	Finance costs	83.12	82.44	50.26	236.08
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>139.80</b>	<b>307.04</b>	<b>61.33</b>	<b>762.23</b>
8	Exceptional items (Payments under Voluntary Retirement Scheme)	369.56	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>(229.76)</b>	<b>307.04</b>	<b>61.33</b>	<b>762.23</b>
10	Tax expense	(82.97)	104.89	6.93	230.18
11	Net profit / (Loss) from ordinary activities after tax (9-10)	(146.79)	202.15	54.40	532.05
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	<b>Net profit/ (Loss) for the period (11-12)</b>	<b>(146.79)</b>	<b>202.15</b>	<b>54.40</b>	<b>532.05</b>
14	Paid-up equity share capital (Face value of share Rs. 10/-) at the end of the quarter / year	885.86	885.86	835.86	885.86
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	5,305.00
16i	Earning / (Loss) per share (before extraordinary items) (of Rs. 10/- each) (not annualized )				
	a) Basic	(1.66)	2.32	0.65	6.10
	b)Diluted	(1.66)	2.32	0.62	6.10
16ii	Earning / (Loss)per share (after extraordinary items) (of Rs. 10/- each) (not annualized )				
	a) Basic	(1.66)	2.32	0.65	6.10
	b)Diluted	(1.66)	2.32	0.62	6.10



**Part II: Select information for the quarter ended 30th June, 2015**


A	Particulars of shareholding	Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1	Public shareholding				
	- Number of shares	46,60,667	46,60,667	46,02,667	46,60,667
	- Percentage of shareholding	52.61%	52.61%	55.07%	52.61%
2	Promoters and promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	41,97,908	41,97,908	37,55,908	41,97,908
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	47.39%	47.39%	44.93%	47.39%

B	Investor complaints	For the quarter ended 30th June, 2015
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

**Notes to the financial results**

- The company implemented the Voluntary Retirement Scheme (VRS) for the workmen at the factory. The one time expense on account of VRS is Rs. 369.56 lakhs during the quarter ended June, 2015 and the same is shown as an exceptional item.
- Company's wind power business is no more within the threshold limits of 10% of combined revenue, profit or assets. Hence, the company's primary business is manufacture of 'explosives' as a single business segment.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th August, 2015.
- The statutory auditors have carried out a limited review on the financial results for the three months ended 30th June, 2015.
- Figures of quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the previous financial year ended 31st March, 2015 and the published year- to-date figures upto the third quarter of the previous financial year.
- Figures for the previous year / periods have been regrouped, wherever necessary, to conform with the current period classification.

For Premier Explosives Limited

  
**Dr. A. N. Gupta**  
 Chairman & Managing Director

Secunderabad  
 11.08.2015

*This is the statement referred to in our limited review report dt 11/08/2015*





**P.V.R.K. Nageswara Rao & Co.,**  
Chartered Accountants

## LIMITED REVIEW REPORT


**TO  
THE BOARD OF DIRECTORS OF  
PREMIER EXPLOSIVES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **PREMIER EXPLOSIVES LIMITED** for the quarter ended **30<sup>th</sup> June, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards issued under the Companies (Accounting Standard) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P.V.R.K. NAGESWARA RAO & Co.,**  
**Chartered Accountants**  
**Firm's Registration Number: 002283S**

  
**N. ANKA RAO**  
**Partner**  
**Membership Number: 23939**



**HYDERABAD**  
**11.08.2015**