



Ref: SECT: STOC: 08 – 16

21st January, 2016

To
The Secretary,
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir / Madam,

Sub: Un-audited Financial Results for the quarter / nine months ended 31st December, 2015

Ref: Stock Code: 519552 / HERITGFOOD

Please find enclosed herewith the Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter / nine months ended 31st December, 2015. This information is being furnished in compliance of Regulation 33 (3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take note of the same on record.

Thanking you,

Yours Faithfully,

For HERITAGE FOODS LIMITED


UMAKANTA BARIK
Company Secretary
M. No: FCS-6317



Encl: a/a



HERITAGE FOODS LIMITED
(Formerly known as M/s. Heritage Foods (India) Limited)
CIN : L15209TG1992PLC014332
AN ISO: 22000 CERTIFIED COMPANY





HERITAGE FOODS LIMITED

(Formerly known as HERITAGE FOODS (INDIA) LIMITED)

Regd. Office: 6 - 3 - 541/c, Adj. to NIMS, Punjagutta, Hyderabad - 500 082.

CIN: L15209TG1992PLC014332 - www.heritagefoods.in - Tel: 040 - 23391221/23391222 Fax: 30685458, Email- hfl@heritagefoods.in

PART I : STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

(RS.in lakhs)

Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended		
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
1. Income from operations												
(a) Net Sales / Income from Operations (Net of excise duty)	57167.74	57602.95	50260.90	171567.27	150335.38	203348.14	57167.74	57602.95	50260.90	171567.27	150335.38	203348.14
(b) Other Operating Income	1091.20	1080.29	818.92	3220.38	2559.43	3948.51	1091.20	1080.29	818.92	3220.38	2559.43	3948.51
Total income from operations (a+b)	58258.94	58683.24	51079.82	174787.65	152894.81	207296.65	58258.94	58683.24	51079.82	174787.65	152894.81	207296.65
2. Expenditure												
(a) Cost of materials consumed	37562.84	31869.22	33984.38	104511.32	97032.19	131393.51	37562.84	31869.22	33984.38	104511.32	97032.19	131393.51
(b) Purchase of stock-in-trade	12650.25	11938.69	10289.55	35714.74	31127.22	42184.17	12650.25	11938.69	10289.55	35714.74	31127.22	42184.17
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4082.94)	2062.36	(2656.27)	(1922.34)	(3141.30)	(5079.25)	(4082.94)	2062.36	(2656.27)	(1922.34)	(3141.30)	(5079.25)
(d) Employees benefits expense	3455.26	3501.50	2764.34	10133.52	8129.97	11072.42	3455.26	3501.50	2764.34	10133.52	8129.97	11072.42
(e) Depreciation and amortisation expense	856.08	863.71	863.52	2553.96	2516.44	3399.03	856.08	863.71	863.52	2553.96	2516.44	3399.03
(f) Other expenses	5677.03	5791.08	4861.28	17025.30	14352.29	19522.51	5677.03	5791.08	4861.28	17025.30	14352.29	19522.51
Total expenditure (a+b+c+d+e+f)	56118.53	56026.56	50106.80	168016.50	150016.80	202492.39	56118.53	56026.56	50106.80	168016.50	150016.80	202492.39
3. Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	2140.41	2656.68	973.02	6771.15	2878.01	4804.26	2140.41	2656.68	973.02	6771.15	2877.54	4804.11
4. Other Income	117.09	124.06	74.74	391.83	236.70	702.66	117.09	124.06	74.74	391.83	236.70	717.83
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2257.50	2780.74	1047.76	7162.98	3114.70	5506.92	2257.50	2780.74	1047.76	7162.98	3114.24	5521.94
6. Finance costs	327.41	400.79	347.29	1164.71	1152.94	1593.01	327.41	400.79	347.29	1164.71	1152.94	1593.01
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1930.09	2379.95	700.47	5998.27	1961.77	3913.91	1930.09	2379.95	700.00	5998.27	1961.30	3928.92
8. Exceptional Items	136.95	0.00	0.00	136.95	0.00	0.00	136.95	0.00	0.00	136.95	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax (7-8)	1793.14	2379.95	700.47	5861.32	1961.77	3913.91	1793.14	2379.95	700.00	5861.32	1961.30	3928.92
10. Tax expense												
Current Tax /MAT	652.00	905.00	201.36	2,208.00	565.36	1169.36	652.00	905.00	201.36	2,208.00	565.36	1169.36
Prior period tax	-	(19.14)	0.00	(18.06)	(0.45)	(0.45)	(0.00)	(19.15)	0.00	(18.06)	(0.45)	(0.45)
Deferred Tax Charge / (Credit)	4.02	(35.24)	(49.09)	(66.84)	(164.61)	(76.02)	4.02	(35.24)	(49.10)	(66.84)	(164.61)	(76.02)
11. Net Profit/ (Loss) from ordinary activities after tax (9 - 10)	1137.12	1529.33	548.20	3738.23	1561.47	2821.02	1137.12	1529.33	547.74	3738.23	1561.00	2836.04
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	0.00	0.00	-	0.00	0.00	0.00
13. Net Profit/(Loss) for the period before share of profit / (loss) of associates and minority interest (11-12)	1137.12	1529.33	548.20	3738.23	1561.47	2821.02	1137.12	1529.33	547.74	3738.23	1561.00	2836.04
14. Share of profit / (loss) of associates	-	-	-	-	-	-	(0.04)	(0.02)	(0.13)	(0.06)	(0.24)	(0.28)
15. Minority interest	-	-	-	-	-	-	-	-	0.06	-	0.06	0.16
16. Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	1137.12	1529.33	548.20	3738.23	1561.47	2821.02	1137.08	1529.32	547.56	3738.16	1560.70	2835.60
17. Paid-up equity share capital	2319.90	2319.90	2319.90	2319.90	2319.90	2319.90	2319.90	2319.90	2319.90	2319.90	2319.90	2319.90
Face value per share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
18. Reserves excluding revaluation reserves as per Balance Sheet of previous Accounting year	----	----	----	----	----	16981.26	----	----	----	----	----	16972.70
19. Earnings per share (Rs.)												
a) EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized):												
i. Basic	4.90	6.59	2.36	16.11	6.73	12.16	4.90	6.59	2.36	16.11	6.73	12.22
ii. Diluted	4.90	6.59	2.36	16.11	6.73	12.16	4.90	6.59	2.36	16.11	6.73	12.22
b) EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized):												
i. Basic	4.90	6.59	2.36	16.11	6.73	12.16	4.90	6.59	2.36	16.11	6.73	12.22
ii. Diluted	4.90	6.59	2.36	16.11	6.73	12.16	4.90	6.59	2.36	16.11	6.73	12.22



HERITAGE FOODS LIMITED
(Formerly known as M/s. Heritage Foods (India) Limited)
CIN : L15209TG1992PLC014332



AN ISO: 22000 CERTIFIED COMPANY

Regd. Off: # 6-3-541/C, Panjagutta, Hyderabad - 500 082. Telangana, INDIA. Tel.: +91-40-23391221, 23391222 Fax: 30685458 email : hfl@heritagefoods.in, website : www.heritagefoods.in



SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

Particulars	STANDALONE						CONSOLIDATED						(Rs. In lakhs)
	Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended			
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)	
1. Segment Revenue													
a. Dairy	43035.00	44191.58	38604.01	130903.67	115182.90	155585.71	43035.00	44191.58	38604.01	130903.67	115182.90	155585.71	
b. Retail	14444.40	13862.69	11883.10	41700.57	35924.50	49397.00	14444.40	13862.69	11883.10	41700.57	35924.50	49397.00	
c. Agri	2406.30	2201.08	2119.53	6945.58	6378.19	8400.16	2406.30	2201.08	2119.53	6945.58	6378.19	8400.16	
d. Bakery	215.03	193.90	161.12	614.07	409.31	588.92	215.03	193.90	161.12	614.07	409.31	588.92	
e. Renewable Energy	78.54	63.12	64.80	207.46	178.90	257.03	78.54	63.12	64.80	207.46	178.90	257.03	
f. Heritage Foods Retail Limited	-	-	-	-	-	-	-	-	-	-	-	-	
g. Heritage Conpro Ltd	-	-	-	-	-	-	-	-	-	-	-	-	
Total Segment Revenue	60179.27	60512.37	52832.57	180371.35	158073.80	214228.82	60179.27	60512.37	52832.57	180371.35	158073.80	214228.82	
Less: Inter Segment Revenue	1920.33	1829.13	1752.75	5583.70	5178.99	6932.18	1920.33	1829.13	1752.75	5583.70	5178.99	6932.18	
Net Sales / Income from Operations	58258.94	58683.24	51079.82	174787.65	152894.81	207296.65	58258.94	58683.24	51079.82	174787.65	152894.81	207296.65	
2. Segment Results (Profit (+) / (Loss) (-) before finance costs and tax)													
a. Dairy	2565.01	3410.32	1459.30	8598.10	4410.64	6717.47	2565.01	3410.32	1459.30	8598.10	4410.64	6717.47	
b. Retail	(442.57)	(574.14)	(370.67)	(1536.38)	(1187.58)	(1107.36)	(442.57)	(574.14)	(370.67)	(1536.38)	(1187.58)	(1107.36)	
c. Agri	(37.84)	(63.79)	(49.15)	(123.53)	(90.29)	(125.47)	(37.84)	(63.79)	(49.15)	(123.53)	(90.29)	(125.47)	
d. Bakery	(6.29)	(19.14)	(16.02)	(31.65)	(72.76)	(84.46)	(6.29)	(19.14)	(16.02)	(31.65)	(72.76)	(84.46)	
e. Renewable Energy	35.83	20.46	20.22	74.26	41.34	70.53	35.83	20.46	20.22	74.26	41.34	70.53	
f. Heritage Foods Retail Limited	-	-	-	-	-	-	-	-	-	-	-	-	
g. Heritage Conpro Ltd	-	-	-	-	-	-	-	-	(0.24)	-	(0.24)	(0.76)	
Total Segment Results	2114.14	2773.71	1043.68	6980.81	3101.34	5470.70	2114.14	2773.71	1043.21	6980.81	3100.88	5469.31	
Less: i. Finance costs	327.41	400.79	347.29	1164.71	1152.94	1593.01	327.41	400.79	347.29	1164.71	1152.94	1593.01	
ii. Other un-allocable expenses net off	0.00	0.00	-	-	-	1.24	0.00	0.00	-	-	-	(15.17)	
Add: i. Interest income	6.41	3.97	4.09	42.16	13.32	37.42	6.41	3.97	4.09	42.16	13.33	37.42	
ii. Other un-allocable income	0.00	3.06	-	3.06	0.04	0.04	0.00	3.06	-	3.06	0.04	0.04	
Total Profit before Tax	1793.14	2379.95	700.47	5861.32	1961.76	3913.91	1793.14	2379.95	700.00	5861.32	1961.30	3928.92	
3. Capital Employed (Segment Assets - Segment Liabilities)													
a. Dairy	19660.80	16018.67	15127.37	19660.80	15127.37	18687.41	19660.80	16018.67	15127.36	19660.80	15127.36	18687.41	
b. Retail	7742.53	7059.11	7925.69	7742.53	7925.69	8877.40	7742.53	7059.11	7925.69	7742.53	7925.69	8877.40	
c. Agri	3074.62	3173.43	3291.48	3074.62	3291.48	3135.92	3074.62	3173.43	3291.48	3074.62	3291.48	3135.92	
d. Bakery	1023.07	1054.41	1067.36	1023.07	1067.36	1075.13	1023.07	1054.41	1067.36	1023.07	1067.36	1075.13	
e. Renewable Energy	1273.20	1310.72	1,617.15	1273.20	1617.15	1588.95	1273.20	1310.72	1617.15	1273.20	1617.15	1588.95	
f. Heritage Foods Retail Limited	-	-	-	-	-	-	(0.30)	(0.38)	(0.08)	(0.30)	(0.08)	(0.52)	
g. Heritage Conpro Ltd	-	-	-	-	-	-	(0.28)	(0.32)	(0.02)	(0.28)	(0.02)	(0.41)	
h. Unallocated	(102.92)	(154.85)	16.72	(102.92)	16.72	222.41	(102.92)	(154.85)	16.72	(102.92)	16.72	222.41	
Total	32671.30	28461.50	29045.78	32671.30	29045.78	33587.22	32670.71	28460.79	29045.67	32670.71	29045.67	33586.28	

Notes:

- The above results for the quarter and nine months ended December 31, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on January 21, 2016.
- The Statutory Auditors have conducted a limited review of accounts for the aforesaid period.
- As per the Accounting Standard (AS- 17), the Company has identified Dairy, Retail, Agri, Bakery and Renewable Energy segments as reportable segments. The segment wise results are given above.
- Exceptional item is related to additional provision for bonus for the year 2014-15 as per the Payment of Bonus (Amendment) Act, 2015.
- The Consolidated Financial results are prepared as per applicable accounting standards notified under Companies (Accounts) Rules, 2014.
- Figures of previous period(s)/ year(s) have been regrouped/rearranged wherever necessary.

For and on behalf of the Board

N Bhuvanawari
N Bhuvanawari
Vice Chairperson & Managing Director

DIN -00003741

Date: January 21, 2016
Place: Hyderabad



HERITAGE FOODS LIMITED
(Formerly known as M/s. Heritage Foods (India) Limited)
CIN : L15209TG1992PLC014332
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Ref: SECT: STOC: 09 – 16

21st January, 2016

To
The Secretary,
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir / Madam,

Sub: Limited Review Report on the Un-audited Financial Results (Standalone & Consolidated) for the Quarter / Nine Months ended 31st December, 2015

Ref: Stock Code: 519552 / HERITGFOOD

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Un-Audited Financial Results (Standalone & Consolidated) of the Company for the quarter / nine months ended 31st December, 2015, was approved by the Board of Directors at their meeting held on 21st January, 2016 were reviewed by M/s Raju & Prasad, Statutory Auditors of the Company. A Copy of the review report is enclosed.

Kindly take note of the same on record.

Thanking you,

Yours Faithfully,

For HERITAGE FOODS LIMITED


UMAKANTA BARIK
Company Secretary
M. No: FCS-6317

Encl: a/a



HERITAGE FOODS LIMITED
(Formerly known as M/s. Heritage Foods (India) Limited)
CIN : L15209TG1992PLC014332
AN ISO: 22000 CERTIFIED COMPANY



LIMITED REVIEW REPORT

To
The Board of Directors,
M/s Heritage Foods Limited.

We have reviewed the accompanying statement of unaudited standalone financial results of M/s Heritage Foods Limited for the period ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 21-01-2016



For Raju & Prasad
Chartered accountants

Y. Bala Krishna Reddy

Y. Bala Krishna Reddy
Partner

Membership No: 223701
Firm Reg. No: 003475S

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A 20/20, DLF City,
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LIMITED REVIEW REPORT

To
The Board of Directors,
M/s Heritage Foods Limited.

We have reviewed the accompanying statement of unaudited financial results of M/s Heritage Foods Limited, its subsidiaries M/s. Heritage Foods Retail Limited and M/s. Heritage Conpro Limited and its associate M/s. SKIL Raigam Power (India) Limited for the quarter ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 21-01-2016

For Raju & Prasad
Chartered Accountants



Y. Bala Krishna Reddy

Y. Bala Krishna Reddy
Partner

Membership No: 223701
Firm Regd. No: 003475S

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