

FRONTLINE CORPORATION LIMITED

CIN NO. U33000WB1999PLC009845

Regd. Office : 4, B.B.D. BAGHASTI, STEPHEN HOUSE, ROOM NO-4, 1ST FLOOR, KOLKATA-700 061.
Corporate Office : 8th Floor Shakti Building, Near Nehru Bridge, Connaught Place, Ahmedabad - 380 009
AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED AS ON 31.03.2018

Sr No.	Particulars	3 Months ended			YEAR ENDED ON 31ST MARCH		AUDITED RESULT FOR THE YEAR 2017-2018
		31-03-2018 (Rs. Lakhs)	31-03-2017 (Rs. Lakhs)	31-03-2018 (Rs. Lakhs)	2017 (Rs. Lakhs)	2018 (Rs. Lakhs)	
1	Income from Operations						
a)	Net sales income from Operation	600.57	607.22	673.02	3742.21	4171.33	4171.33
b)	Other Operating Income	3.48	1.85	5.92	19.97	27.09	27.09
	Total Income from Operations	604.05	609.07	678.94	3762.18	4198.42	4198.42
2	Expenses						
a)	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchase of Stock in Trade	570.20	487.23	657.84	1935.45	2720.46	2720.46
c)	Changes in Inventories of Finished goods, WIP & Stock in Trade	(134.85)	13.80	(264.85)	3.11	(268.06)	(268.06)
d)	Employee Benefit Expenses	70.74	61.11	59.80	241.83	189.81	189.81
e)	Freight and Other Expenses	351.00	346.20	412.80	1421.14	1309.71	1309.71
f)	Depreciation	10.61	21.20	48.95	154.07	206.01	206.01
	Total Expenses	623.96	628.90	694.10	3845.73	4174.63	4174.63
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	80.09	(19.83)	84.84	(83.55)	27.44	27.44
3	Other Income	102.53	29.31	299.09	182.61	404.90	404.90
	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	182.62	9.48	383.93	(2.94)	332.34	332.34
5	Finance Costs	126.89	127.20	129.32	512.10	656.20	656.20
	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	55.73	(117.72)	254.61	(515.04)	(323.86)	(323.86)
7	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) from ordinary activities before Tax (7-8)	55.73	(117.72)	254.61	(515.04)	(323.86)	(323.86)
9	Tax Expenses	(22.62)	0.00	(112.18)	(22.62)	(112.18)	(112.18)
	Profit/(Loss) from ordinary activities after Tax (9-10)	33.11	(117.72)	142.43	(492.42)	(211.68)	(211.68)
12	Extraordinary Items	4.00	(12.00)	(1.75)	(47.73)	3.35	3.35
	Net Profit/(Loss) for the Period (11-12)	37.11	(129.72)	140.68	(540.15)	(208.33)	(208.33)
14	Paid up Equity Share Capital	497.75	497.75	497.75	497.75	497.75	497.75
15	Reserves Excluding Provision						
	Reserves for per share stated as in 31/03/18						
16	Basic & Diluted EPS for the period for the year to date and for the previous year not to be envisaged	0.43	(2.05)	7.30	(3.86)	(0.34)	(0.34)
17	Book value per share (before extraordinary items) (of Face Value Rs. 10/- each)	66.10	63.12	71.35	66.10	71.35	71.35
18	Book value per share (after extraordinary items) (of Face Value Rs. 10/- each)	66.10	63.12	71.35	66.10	71.35	71.35
19	Aggregate of Non-Promoter Shareholding:						
a)	Number of Shares	2018432	2018432	2018432.00	2018432	2018432.00	2018432.00
b)	Percentage of Shareholding	62.37	62.37	62.37	62.37	62.37	62.37
20	Promoters and Promoter Group Shareholding:						
a)	Pledged/Encumbered:						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Pledged/Encumbered Shares (out of Total Shares of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-Encumbered:						
	Number of Shares	2381568	2381568	2381568	2381568	2381568	2381568
	Percentage of Non-Encumbered Shares (out of Total Shares of the Company)	100.00	100.00	100.00	100.00	100.00	100.00
	Total	4400000	4400000	4400000.00	4400000	4400000.00	4400000.00

- Notes:**
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 30.05.2018.
 - Due to sluggish market condition the turnover/revenue in some divisions has been reduced, except marginal increase in wind energy generation & transport division. However the company is hopeful to perform well by adopting strategic marketing strategies.
 - Number of treasury compulsorily received and disposed off during the year ended on 31.03.18:
(a) pending at the beginning of the quarter - Nil. (b) received during the quarter - Nil.
(c) disposed off during the quarter - Nil. (d) being unissued at the end of the quarter - Nil.
 - The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
 - Figures of the previous year have been re-grouped/re-arranged wherever necessary.

FRONTLINE CORPORATION LIMITED

PAWAN KUMAR AGARWAL
MANAGING DIRECTOR
DIN NO: 80060418

Place: Ahmedabad
Date: 30-05-2018

FRONTLINE CORPORATION LIMITED

CIN NO: L63080WB1888PLC099645

Regd. Office - 4, B.B.D. BAO (EAST), STEPHEN HOUSE, ROOM NO. 6, 1ST FLOOR, KOLKATA-700 061.
Corporate Office : 4th Floor Shalin Building, Near Nehru Bridge Corner, Ashram Road, Ahmedabad - 380 009

AUDITED FINANCIAL RESULTS FOR THE QUARTER YEAR ENDED AS ON 31/03/2015

Segment wise Revenue, Results & Capital Employed Under Clause 41 of the listing agreement

Particulars	3 Months ended	3 Months ended	3 Months ended	YEAR ENDED ON 31ST MARCH		AUDITED RESULT FOR THE YEAR 2013-2014
	2014 (31-03-2014) (Unaudited)	2014 (31-12-2014) (Unaudited)	2014 (31-03-2014) (Unaudited)	2014 (Audited)	2014 (Audited)	
1 SEGMENT REVENUE						
A) Transportation						
B) Trading	340.12	326.61	339.34	1337.83	1188.53	1168.53
C) Wind Energy	544.98	560.80	570.59	2143.01	2642.70	2642.70
D) Renting of Immovable Properties	3.16	1.16	17.85	153.09	144.40	144.40
E) Other Income	18.27	18.23	47.20	107.03	194.18	194.18
TOTAL	1006.40	938.37	1281.63	3946.09	4603.36	4603.36
Less:						
Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	1006.40	938.37	1281.63	3946.09	4603.36	4603.36
2 SEGMENT RESULTS						
Profit Before Tax and Interest from:						
A) Transportation	35.81	34.39	194.75	114.39	204.88	204.88
B) Trading	167.43	14.67	235.52	156.16	163.35	163.35
C) Wind Energy	(19.06)	(11.26)	(0.02)	97.52	49.09	49.09
D) Renting of Immovable Properties						
E) Others	11.89	10.44	43.59	73.22	167.88	167.88
	(17.88)	(29.73)	17.85	(150.53)	(48.73)	(48.73)
TOTAL	178.00	8.60	491.79	290.77	636.60	636.60
Less:						
I) Interest Expenditure	128.89	127.70	138.30	613.16	558.29	558.29
II) Other Unallocable Expenditure Net Off Unallocable Income						
TOTAL PROFIT BEFORE TAX	31.43	0.00	104.27	31.43	104.27	104.27
3 CAPITAL EMPLOYED	17.69	(116.20)	249.23	(283.81)	(125.95)	(125.95)
(Segment Assets - Segment Liabilities)						
A) Transportation	845.84	1072.57	575.94	845.84	575.94	575.94
B) Trading	1913.33	1567.23	1879.20	1913.33	1679.20	1679.20
C) Wind Energy	251.57	280.35	260.67	251.57	280.87	280.87
D) Renting of Immovable Properties	2137.04	2126.13	2147.83	2137.04	2147.83	2147.83
Capital Employed in Segments	5147.78	6047.28	4663.64	5147.78	4663.84	4663.84
ADD:						
Unallocable Corporate Assets						
Less Corporate Liabilities	82.62	105.35	106.07	62.62	108.07	106.07
TOTAL	5064.95	4836.94	4667.78	5064.95	4667.78	4667.78

Place: Ahmedabad
Date: 30-05-2015

For FRONTLINE CORPORATION LIMITED

(Signature)
PARESH KUMAR AGARWAL
MANAGING DIRECTOR
DIN NO: 00060418

GEOGRAPHICAL SEGMENT

Particular	Periods ended (31-03-2015)	Periods ended (31-12-2014)	Periods ended (31-03-2014)	YEAR ENDED ON 31ST MARCH		AUDITED RESULT FOR THE YEAR 2015-2014
	2015 (Unaudited)	2014 (Unaudited)	2014 (Unaudited)	2015 (Audited)	2014 (Audited)	
SEGMENT REVENUE						
A) Ahmedabad	744.63	1362.88	747.28	2891.41	3255.09	3255.09
B) Kolkatta	44.54	69.80	295.33	103.42	616.19	616.19
C) Banglore	217.42	410.88	239.01	860.27	832.08	832.08
Total	1006.59	1843.56	1281.62	3945.09	4603.36	4603.36
SEGMENT RESULTS						
A) Ahmedabad	136.78	61.20	212.56	136.35	68.24	68.24
B) Kolkatta	(117.63)	(287.80)	107.84	(457.85)	(204.79)	(204.79)
C) Banglore	29.99	45.31	33.09	89.11	114.86	114.86
Other Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
Total	49.12	(161.29)	363.49	(222.39)	(21.69)	(21.69)
SEGMENT CAPITAL EMPLOYED						
A) Ahmedabad	6727.04	6529.17	5919.29	6727.04	5919.29	5919.29
B) Kolkatta	(1578.35)	(1474.73)	(1189.26)	(1578.35)	(1189.26)	(1189.26)
C) Banglore	81.81	62.19	39.89	81.91	39.89	39.89
Total	5230.60	5116.63	4769.91	5230.60	4769.91	4769.91

For FRONTLINE CORPORATION LIMITED

Pawan Kumar Agarwal
PAWAN KUMAR AGARWAL
 MANAGING DIRECTOR
 DIN NO: 00060418

Place: Ahmedabad
 Date : 30-05-2015

FRONTLINE CORPORATION LIMITED
STATEMENT OF ASSETS AND LIABILITIES
CIN NO: L63090WB1989PLC099645

PARTICULARS	AS AT 31/03/2015 Amount in Rs.	AS AT 31/03/2014 Amount in Rs.
<u>EQUITY AND LIABILITIES</u>		
<u>SHAREHOLDER'S FUNDS</u>		
Share Capital		
Reserves And Surplus	49,774,500	49,774,500
	47,896,114	67,693,119
<u>NON CURRENT LIABILITIES</u>		
Long Term Borrowings		
Other Long Term Liabilities	8,994,272	16,691,463
	7,377,600	7,518,929
<u>CURRENT LIABILITIES</u>		
Short Term Borrowings		
Trade Payables	437,010,777	358,994,457
Other Current Liabilities	106,247,676	162,524,495
Short Term Provisions	72,960,775	73,434,591
	2,363,498	1,703,917
TOTAL :	732,625,112	736,335,472
<u>ASSETS</u>		
<u>NON CURRENT ASSETS</u>		
Fixed Assets		
Tangible Assets		
Intangible Assets	256,574,186	267,392,967
Capital Work in Progress	35,179	26,485
Non Current Investments	1,992,421	1,992,421
Deferred Tax Assets (Net)	100,000	100,000
Long Term Loans & Advances	14,486,496	11,343,820
	139,688,318	112,752,491
<u>CURRENT ASSETS</u>		
Trade Investments		
Inventories	69,461,889	69,461,889
Trade Receivable	112,912,555	113,228,939
Cash & Cash Equivalent	75,789,390	86,030,468
Short Term Loans and Advances	7,269,740	12,996,516
Other Current Assets	36,873,641	51,803,336
	17,441,298	9,206,139
TOTAL :	732,625,112	736,335,472

Place: Ahmedabad

Date: 30-05-2015

For FRONTLINE CORPORATION LIMITED


Pawan Kumar Aganwal

Managing Director

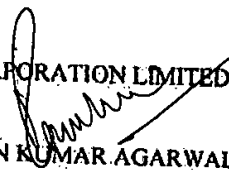
DIN No: 00060418

Board Meeting Date: 30.05.2015		Place: Ahmedabad	Time: 5.30 P.M.
Statement of Appropriations			
(As per Clause 20 of the Listing Agreement)			
Name of Company: FRONTLINE CORPORATION LIMITED			
CIN NO: L63090WB1989PLC099645			
Company Code: BSE: 532042			
For the Year Ended: 31/03/2015			
Particulars.	Current Year 31/03/2015 Rs.(Lacs)	Previous Year 31/03/2014 Rs.(Lacs)	
1. Total Turnover and other Receipts	3,945.09	4,603.36	
2. Gross Profit	363.41	641.35	
(Before deducting any of the following)			
a) Interest	513.16	558.29	
b) Depreciation	104.07	209.01	
c) Tax Liability	(22.93)	(112.18)	
d) Others, if any	(47.73)	3.36	
3. Net Profit/Loss available for appropriation	(183.16)	(17.13)	
4. Provisions for Investment Allowance Reserve			
5. Net Profit/Loss:	(183.16)	(17.13)	
a) Add/Less:			
B/fd. From Last Year's Balance:	676.93	694.06	
b) Other adjustment, if any,	14.81		
Add/Less			
Less Transferred to			
(i) General Reserve			
(ii) Debenture Redemption Reserve			
6. Dividend:			
Per Equity Share Rs/- per share			
Dividend Tax			
7. Balance Carried forward	478.96	676.93	
8. Particulars of proposed Right / Bonus/ shares:			
Convertible Debenture issue			
9. Closure of Register of Members from:			
10. Date from which dividend is payable: Not Applicable			

Place: Ahmedabad

Date: 30.05.2015

For FRONTLINE CORPORATION LIMITED


PAWAN KUMAR AGARWAL
MANAGING DIRECTOR
DIN NO: 00060418