

Dated, 21st January, 2016
REF: ETL/BSE/PR/15-16

Manager – Listing Department/Corporate Relations,
Bombay Stock Exchange Limited,
Floor 25, PJ Towers, Dalal Street, MUMBAI – 400001.

Dear Sir,

Sub: Press Release

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith the copy of Press Release issued by the Company, that it announces the Financial Results for the Quarter and Period ended 31st December, 2015.

This is for your information and records

Thanking you,
Yours faithfully,

for Eastern Treads Limited



CS Baiju T
Company Secretary & Internal Auditor

Eastern Treads Ltd.

CIN : L25119KL1993PLC007213

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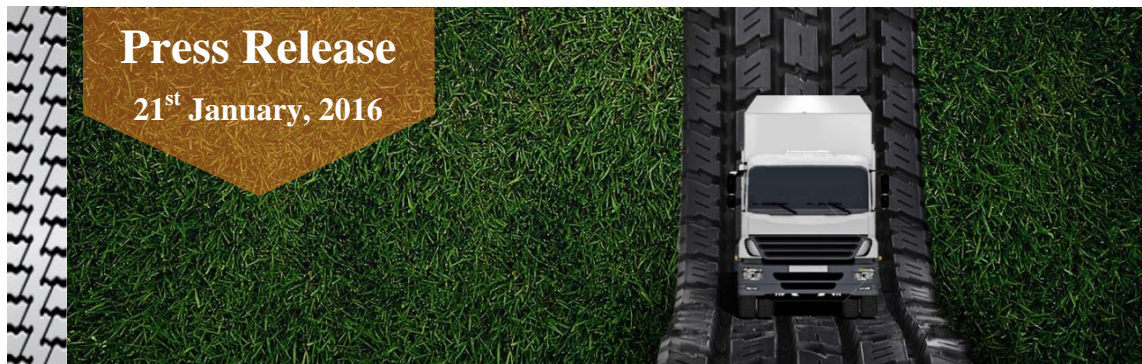
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Eastern Treads' Q3 PAT up 136%

Margin expands by 530 basis points to 10.3%

Kochi, January 21, 2016: Eastern Treads Limited, a manufacturer and marketer of tyre - retreading materials, announced its financial results for the quarter ended 31st December, 2015.

Q3 FY16 Highlights

- Revenue at Rs. 22.5 Crore, up 1.9% YoY
- EBITDA at Rs. 2.31 Crore, growing 111.3% YoY
- EBITDA margins expand by 530 bps to 10.3%
- PAT at Rs. 1.1 Crore up 135.7% YoY, with EPS of Rs. 2.2 in the quarter
- Board declared an Interim Dividend @ 5% (Rs. 0.50 per share)

9M FY16 Highlights

- Revenue at Rs. 63.5 Crore
- EBITDA at Rs. 5.6 Crore, growing 116.1% YoY, with EBITDA margins at 8.9%
- PAT at Rs. 2.6 Crore, with an EPS of Rs. 5.0 per share

Commenting on the Company's performance, Mr. Navas M Meeran, Chairman, Eastern Treads Limited said:

"The Company has announced a robust set of results the quarter under review. Revenues were subdued as lower cost of inputs was passed to customers whereas volumes have been expanding as usage of retreaded tyres continues to gain increasing market acceptance. Going forward, we see robust growth from higher utilization of existing capacity which will help enhance margins. The focus on improving brand visibility and product quality is showing results. We value the ecosystem of deep partnerships with our dealers and franchisees, and are looking to extend our network into new regions to create strong nationwide visibility. As our initiatives gain traction, we see significant value generation from the business benefiting all our core stakeholders."

About Eastern Treads Limited (Eastern Treads)

Eastern Treads, a brand from the bouquet of the Eastern Group, focuses on manufacturing and marketing tyre-retreading materials like pre-cured rubber, bonding gum, vulcanizing solutions and many other accessories. The Company has a national presence having tie-ups with 225 retreaders, 25 distributors and 2 own retreading units which being serviced through 9 depots across India. The Company has also a presence in overseas markets of Middle East, Africa, South America, Bangladesh and Bhutan to cater to the heightened demand in the world market for tread rubber.

For further information, please contact:

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Disclaimer:

Certain statements made in this release may not be based on historical information or facts and may be "forward looking statements", including those relating to the business, financial performance, strategy and results of the Company and/or the industry in which it operates. The forward-looking statements contained in this press release are based on numerous assumptions and are uncertain and subject to risks. A multitude of factors including, but not limited to, changes in demand and competition, can cause actual events, performance or results to differ significantly from any anticipated development. The Company does not guarantee that the assumptions underlying such forward-looking statements are free from errors and do not accept any responsibility for the future accuracy of the forward-looking statements contained in this presentation or the actual occurrence of the forecasted developments. Forward-looking statements speak only as of the date of this press release. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.