

CEEJAY FINANCE LIMITED

9th Floor, Abhijit-II,
Mithakhali Six Road,
Ellisbridge,
Ahmedabad-380 006.

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11th November, 2017

To,
The Manager (Listing),
The Bombay Stock Exchange Limited
25th Floor, P. J. Towers,
Dalal Street Fort,
Mumbai – 400 001

Script Code : 530789.

SUB: OUTCOME OF BOARD MEETING – 11TH NOVEMBER, 2017

1. UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2017.
2. APPOINTMENT OF MR. DEVANG SHAH AS CHIEF FINANCIAL OFFICER OF THE COMPANY.
3. RESIGNATION OF MR. DEEPAK SHAH FROM THE OFFICE OF CHIEF FINANCIAL OFFICER OF THE COMPANY

Dear Sir / Madam,


With reference to above subject, we enclose herewith unaudited Financial Results for quarter/half year ended 30th September, 2017 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. We also enclose Limited Review Report of Statutory Auditors of the Company.

Further the Board of Directors has appointed Mr. Devang Shah as Chief Financial Officer of the Company w.e.f. 11th November, 2017 in place of Mr. Deepak Shah who has resigned from the office of Chief Financial Officer of the Company w.e.f. 11th November, 2017.

You are requested to take the note of the above and find the same in order.

Thanking you,

Yours faithfully,
For CEEJAY FINANCE LIMITED


KAMLESH UPADHYAYA
COMPANY SECRETARY

Encl: As above

CEEJAY FINANCE LIMITED

C. J. House, Mota Pore
Nadiad 387001, Gujarat
Phone : (0268) 2560327
2562633
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UNAUDITED FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 30th SEPTEMBER 2017

(₹ In Lacs)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		PREVIOUS
	30.09.17	30.06.17	30.09.16	30.09.17	30.09.16	YEAR ENDED
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
PART- I						
1. Revenue From Operation (Net)	429.83	416.92	357.01	846.75	678.49	1,426.75
2. Other Income	0.23	0.08	0.25	0.31	0.35	0.97
(i) TOTAL REVENUE (Net)	430.06	417.00	357.26	847.06	678.84	1,427.72
3. Expenses						
(A) Employee Benefits Expenses	35.83	43.26	38.76	79.09	75.86	154.05
(B) Provision for Doubtful / Non performing assets (net)	18.94	30.28	13.30	49.22	43.98	9.80
(C) Sales Administration Expenses	17.83	21.26	13.08	39.09	30.57	81.42
(D) Depreciation	3.92	3.96	3.55	7.88	7.30	15.88
(E) Finance Costs	70.86	69.33	55.75	140.19	105.72	241.65
(F) Other Expenses	75.87	53.30	59.89	129.17	116.06	225.99
(ii) TOTAL EXPENSES	223.25	221.39	184.33	444.64	379.49	728.79
4. Profit before Exceptional Items (i - ii)	206.81	195.61	172.93	402.42	299.35	698.93
5. Exceptional Items	-	-	-	-	-	-
6. PROFIT BEFORE TAX (4-5)	206.81	195.61	172.93	402.42	299.35	698.93
7. Tax Expenses	46.21	64.60	57.09	110.81	98.82	231.07
Provision of Income tax of earlier period	(0.56)	-	-	(0.56)	-	0.39
8. PROFIT AFTER TAX (6-7)	45.65	64.60	57.09	110.25	98.82	231.46
9. Extraordinary Items	161.16	131.01	115.84	292.17	200.53	467.47
10. PROFIT FOR THE PERIOD(8-9)	-	-	-	-	-	-
11. Paid up Equity Share Capital (Face value Rs 10 each)	161.16	131.01	115.84	292.17	200.53	467.47
12. Reserves excluding Revaluation Reserve	345.00	345.00	345.00	345.00	345.00	345.00
13. Basic and Diluted E.P.S.	-	-	-	-	-	3,100.96
	4.67	3.80	3.36	8.47	5.81	13.55

NOTES:-

- The above results were taken on record by the Board of Directors at the meeting held on 11.11.2017.
- The auditors of the Company have carried out ' Limited Review' of the above results.
- The previous year's and previous period's figures have been regrouped, wherever necessary.
- As the Company is operating in one broad segment of Financial Services, no separate segmental results have been given.

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5. STATEMENT OF ASSETS AND LIABILITIES (₹ In Lacs)

PARTICULARS	As at	As at
	30.09.17 (UNAUDITED)	31.03.17 (AUDITED)
EQUITY AND LIABILITIES		
SHARE HOLDERS' FUNDS :		
a) Share Capital	345.00	345.00
b) Reserves and Surplus	3,328.68	3,100.96
Sub-total - Shareholders' Funds	3,673.68	3,445.96
NON-CURRENT LIABILITIES		
a) Long Term Borrowing	-	-
b) Long Term Provision	16.11	15.06
Sub-total - Non Current Liabilities	16.11	15.06
CURRENT LIABILITIES		
a) Short Term Borrowings	2,791.65	2,670.43
b) Trade Payables	115.04	60.50
c) Other Current Liabilities	192.08	110.36
d) Short Term Provisions	30.68	32.36
Sub-total - Current Liabilities	3,129.45	2,873.65
TOTAL - EQUITY AND LIABILITIES	6,819.24	6,334.67
ASSETS		
NON CURRENT ASSETS		
a) Fixed Assets	84.69	91.30
b) Non-current Investments	19.99	19.99
c) Long-term Loans and Advances	1,958.70	2,031.43
d) Deferred Tax Assets (Net)	9.61	8.67
Sub-total - Non Current Assets	2,072.99	2,151.39
CURRENT ASSETS		
a) Current Investments	17.77	17.77
b) Trade Receivables	595.90	527.62
c) Cash and Bank Balances	219.90	130.13
d) Short-term Loans and Advances	3,857.30	3,466.61
e) Other Current Assets	55.38	41.15
Sub-total - Current Assets	4,746.25	4,183.28
TOTAL - ASSETS	6,819.24	6,334.67

SHAILESH PATEL
DIRECTOR

PLACE : NADIAD
DATE : 11.11.2017

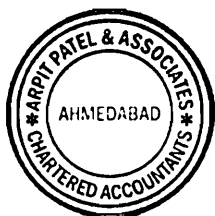
LIMITED REVIEW REPORT

To
The Board of Directors of
Ceejay Finance Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Ceejay Finance Limited ("the Company") for the quarter ended 30th September, 2017 and year to date from 1st April, 2017 to 30th September, 2017, (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The preparation of the Statement is the responsibility of Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with generally accepted accounting standards prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to disclosed, or that it contains any material misstatement.
4. The comparative financial information of the Company for the immediately preceding quarter ended June 30, 2017, corresponding quarter and half year ended September 30, 2016, were reviewed by predecessor auditor and the financial statements of the Company for the year ended March 31, 2017, were audited by predecessor auditor who expressed an unmodified opinion on those financial information.
Our report is not modified in respect of this matter.

For Arpit Patel & Associates,
Chartered Accountants
ICAI Firm Reg. No.: 144032W


[Arpit K. Patel]
Partner
Mem. No.: 034032



Place: Mumbai
Date: November 11, 2017