

IFL ENTERPRISES LIMITED

(Formerly known as IFL Enterprises Private Limited)

Date: 13.11.2017

To
The Department of Corporate Relations
BSE Limited
PJ Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub: Submission of Compliances of IFL Enterprises Limited for the half year ended September 30, 2017.

Dear Sir,


We are submitting herewith the following documents in respect of compliances under Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year ended September 30, 2017:


1. Outcome of Board meeting held today i.e. 13th November 2017 at 03.00 p.m.
2. Standalone Unaudited Financial Results for the half year ended 30th September 2017 along with the Limited Review Report (LRR) received from Statutory Auditor of the Company as per the format prescribed by SEBI.

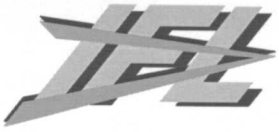
You are requested to take the same on your records.

Thanking you,

For IFL Enterprises Limited


Sandeep Kumar
CS & Compliance Officer
Place: New Delhi





IFL ENTERPRISES LIMITED

(Formerly known as IFL Enterprises Private Limited)

Date: 13.11.2017

To
The BSE Limited
PJ Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub: Outcome of Board Meeting pursuant to Regulation 30(2) read with Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015

Dear Sir,

With reference to the above mentioned subject, we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. on 13th November, 2017 at 03.00 p.m., has considered and approved the Standalone Unaudited Financial Results for the half year ended 30th September, 2017, pursuant to Regulation 33(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


A copy of aforesaid Standalone Unaudited Financial Results for the half year ended 30th September, 2017 and Limited Review Report thereon are enclosed herewith.

The meeting was concluded at 05:55 p.m.

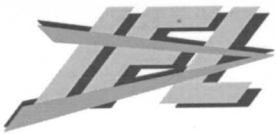
Kindly take the above on your record.

Thanking you,

For IFL Enterprises Limited


Sandeep Kumar
CS & Compliance Officer
Place: New Delhi





IFL ENTERPRISES LIMITED

(Formerly known as IFL Enterprises Private Limited)

Statement of Standalone Unaudited Financial Results for the Half Year ended 30th September, 2017

Particulars	(Rs. In Lakhs)		
	Half Year Ended		Year Ended
	30/09/2017	30/09/2016	31/03/2017
	(Unaudited)	Audited	(Audited)
I. Revenue from Operations	173.12	185.67	323.28
II. Other Income	6.57	0.10	31.28
III. Total Revenue (I + II)	179.69	185.77	354.56
IV. Expenses:			
(a) Cost of materials consumed	-	-	-
(b) Purchase of stock in trade	216.32	259.66	352.76
(c) Change in inventories of finished goods work in progress and Stock-in -Trade	(61.42)	(105.11)	(69.29)
(d) Employee benefits expense	10.38	10.04	24.13
(e) Finance Costs	-	-	20.78
(f) Depreciation and amortisation expense	1.52	0.97	2.82
(g) Other Expense	21.24	6.73	36.78
Total Expenses	188.04	172.29	367.98
V. Profit / (Loss) from exceptional and extraordinary items and tax (III - IV)	(8.35)	13.48	(13.42)
VI. Exceptional items	-	-	-
VII. Profit / (Loss) from extraordinary items and tax (V - VI)	(8.35)	13.48	(13.42)
VIII. Extraordinary items	-	-	-
IX. Profit / (Loss) before tax (VII - VIII)	(8.35)	13.48	(13.42)
X. Tax expense:			
(a) Current tax	-	4.14	1.29
(b) Deferred tax	-	0.03	(5.44)
Total tax expenses	-	4.17	(4.15)
XI. Profit / (Loss) for the period from continuing operations (IX - X)	(8.35)	9.31	(9.27)
XII. Profit / (Loss) from discontinuing operations	(8.35)	9.31	(9.27)
XIII. Tax expenses of discontinuing operations	-	-	-
XIV. Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-
XV. Profit / (Loss) for the period (XI + XIV)	(8.35)	9.31	(9.27)
XVI. Paid-up Equity Share Capital (face value Rs. 10/- Per Share)	300.22	110.09	300.22
XVII. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	307.42	199.32	315.77
XVIII. Earning per share (of Rs. 10/-each) (not Annualised):			



(a) Basic	(0.28)	0.85	(0.64)
(b) Diluted	(0.28)	0.85	(0.64)

Notes:

The above unaudited financial results have been reviewed by the audit committee and have been approved and taken on record by the Board of Directors in their meeting held on 13th November, 2017

In accordance with the requirements under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of the above financial results for the half year ended 30th September, 2017. There are no qualifications in the limited review report issued for said period.


Figures for the previous periods have been regrouped and reclassified, wherever required, to make them comparable with figures of the current periods.

The Company is having single reportable segment as defined in Accounting Standard 17 and therefore Segment Reporting is not applicable. to the Company.

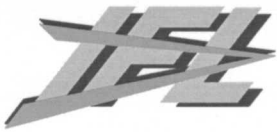
Place: Delhi

Date : 13th November, 2017

For IFL Enterprises Limited



Gopal Bansal
(Managing Director)
(DIN: 01246420)



IFL ENTERPRISES LIMITED

(Formerly known as IFL Enterprises Private Limited)

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2017

Particulars	(Rs. In Lakhs)	
	Half Year Ended As at 30th September, 2017	Year Ended As at 31st March, 2017
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	300.22	300.22
(b) Reserves and surplus	307.42	315.77
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	607.64	615.99
(2) Share application money pending allotment		
		-
(3) Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
(4) Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	0.59
(c) Other current liabilities	2.02	8.61
(d) Short-term provisions	-	-
Sub-total - Current liabilities	2.02	9.20
TOTAL - EQUITY AND LIABILITIES	609.66	625.19
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	18.04	9.99
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	63.88	63.88
(c) Deferred tax assets (net)	5.21	5.21
(d) Long-term loans and advances	3.25	3.25
(e) Other non-current assets	-	-
Sub-total - Non-current assets	90.38	82.33
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	135.51	74.09
(c) Trade receivables	99.30	165.63
(d) Cash and cash equivalents	76.99	200.86
(e) Short-term loans and advances	101.12	100.95
(f) Other current assets	106.36	1.34
Sub-total - Current assets	519.28	542.86
TOTAL - ASSETS	609.66	625.19

Place: Delhi

Date : 13th November, 2017



For IFL Enterprises Limited

Gopal Bansal
(Managing Director)
(DIN: 01246420)



V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS
(ESTD. 1961)

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi - 110 001
Telefax : 43596011
E-mail : vnpdelhi@vnpaudit.com
Website : www.vnpaudit.com

LIMITED REVIEW REPORT

To,
IFL Enterprises Limited
CIN: U67100DL2009PLC186958
D-16, 1st Floor, Above ICICI Bank,
Prashant Vihar, Sector-14, Rohini,
New Delhi-110085.

We have reviewed the accompanying statement of unaudited financial results of IFL Enterprises Limited for the half year ended on 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E



Gaurav Joshi
Partner
Membership No. 516027



Place: New Delhi
Date: 13/11/2017