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OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India

Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572

Email : info@omkarchemicals.com Web. : www.omkarchemicals.com

CIN : L24110MH2005PLC151589

Ref. No.: OSCL/SE/2016-17/17

Date: May 23, 2016

To,

Corporate Services Department
BSE LIMITED
P.J. Towers, 1st Floor, Dalal Street,
Mumbai – 400001.
BSE Code: 533317

Corporate Services Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.
NSE Symbol: OMKARCHEM

Dear Sir/Madam,

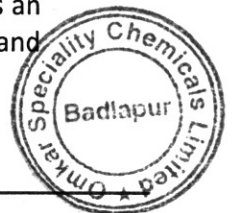
Re: Outcome of Board Meeting held today i.e. May 23, 2016.

In furtherance of our letter bearing Ref. No.: OSCL/SE/2016-17/14 dated May 14, 2016 and pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015, we would like to inform you that the Board of Directors of Omkar Speciality Chemicals Limited in its meeting held today at 10.00 a.m. and concluded at 6.00 p.m. approved the following:

1. Approved the Audited Financial Results for the quarter/ year ended March 31, 2016. Copy of the Audited Financial Results along with Auditors Report and Form A are enclosed herewith.
2. Recommended dividend of Rs. 1.50/- (Rupee One and Fifty Paise Only) per Equity Share of Rs. 10/- each on 2,50,78,004 Equity Shares for the Financial Year ended March 31, 2016 subject to the approval of shareholders, being accorded in the ensuing Annual General Meeting.
3. Took note of the resignation received from Mrs. Anjali Herlekar (DIN: 00527420) w.e.f. May 23, 2016 due to pre-occupancy in other assignments. Accordingly, she ceased to be the director of the Company w.e.f. May 23, 2016.
4. Approved the change in designation of Mr. Subhash Mali (DIN: 00034769) from Independent Director to Executive Director of the Company w.e.f. May 23, 2016 for a period of 3 years. Mr. Mali is not related to any of the Directors of the Company.

BRIEF PROFILE OF MR. SUBHASH MALI:

Mr. Subhash Mali was originally appointed on the Board of our company w.e.f. March 25, 2010 as an Independent Director. He is a Bachelor of Chemical Engineering from Institute of Chemical Technology, University of Mumbai. He has an extensive experience of over 3 decades in API Research & Development and



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Unit - VI, B - 15 & B - 16, Lote Parshuram Industrial Area, Taluka Khed, Dist. Ratnagiri, Pin - 415 722, Maharashtra, India. Tel. : 02356-272004 / 272003



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Manufacturing Industry. During his tenure, he has been associated with major API Companies, Ranbaxy Laboratories Limited, Kopran and Arch Pharma Limited. He is also a member of Governing Committee of Mumbai University since 2013. He was awarded with "Distinguished Alumini Award" from Alma mater ICT, Mumbai in 2013.

Please take the above on your record and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,

For **OMKAR SPECIALITY CHEMICALS LIMITED**


SUNNY PAGARE

COMPANY SECRETARY & COMPLIANCE OFFICER

M. NO.: A27431



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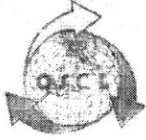
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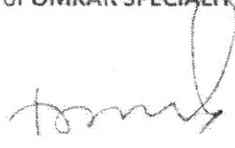
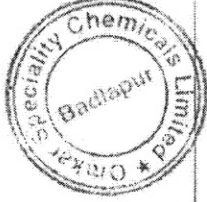
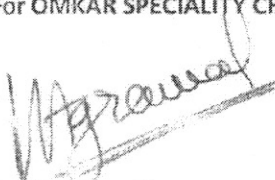


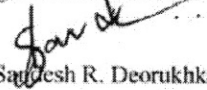


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CIN : L24110MH2005PLC151589

FORM A

(For audit report with unmodified opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015]

1.	Name of Company	Omkar Speciality Chemicals Limited
2.	Annual Financial Statement for the year ended	March 31, 2016 [Consolidated]
3.	Type of Audit Observation	Un-Modified
4.	Frequency of Observation	Not Applicable
5.	To be Signed by-	For OMKAR SPECIALITY CHEMICALS LIMITED
	Chairman & Managing Director	 Pravin Herlekar [DIN:00525610] 
	Chief Financial Officer	For OMKAR SPECIALITY CHEMICALS LIMITED  Pravin Agrawal 
	Auditor of the Company	For J.P.J. ASSOCIATES Chartered Accountants, Firm Registration No. 113012W   CA Suresh R. Deorukhkar Partner M.No.044397
	Audit Committee Chairman	For OMKAR SPECIALITY CHEMICALS LIMITED  Sitendu K. Sharma [DIN:01956423] 

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OMKAR SPECIALITY CHEMICALS LIMITED						
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016						
(Rs in Lakhs except for share data)						
Sr. No	Particulars	Quarter Ended			Year To Date	
		31-Mar-2016	31-Dec-2015	31-Mar-2015	31-Mar-2016	31-Mar-2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
a	Net Sales/ Income from Operations (Net of Excise duty)	11,334.04	10,834.10	7,389.48	41,340.81	26,513.37
b	Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	11,334.04	10,834.10	7,389.48	41,340.81	26,513.37
2	Expenses					
a	Cost of Materials consumed	8,146.16	8,327.78	2,875.14	24,319.75	13,804.31
b	Purchases of stock-in-trade	-	1,325.29	1,096.11	7,342.42	3,296.30
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(625.57)	(1,643.59)	524.41	(2,661.04)	(328.13)
d	Employee Benefits Expense	535.78	437.59	381.54	1,796.03	1,434.86
e	Depreciation and amortisation expense	317.30	200.73	675.09	902.37	1,032.68
f	Other expenses	494.65	636.59	1,107.50	2,461.05	3,089.26
	Total Expenses	8,868.32	9,284.39	6,659.79	34,160.58	22,329.28
3	Profit/ (Loss) from operation before other income, Finance cost & Exceptional items (1-2)	2,465.72	1,549.71	729.69	7,180.23	4,184.09
4	Other Income	51.76	31.45	4.55	141.15	89.75
5	Profit / (Loss) from Ordinary activities before Finance cost and Exceptional items (3+4)	2,517.48	1,581.16	734.24	7,321.38	4,273.84
6	Finance costs	824.69	403.60	397.70	2,038.08	1,448.35
7	Profit / (Loss) from Ordinary activities after Finance cost but before exceptional items (5+6)	1,692.79	1,177.56	336.54	5,283.30	2,825.49
8	Exceptional Items	46.68	-	-	46.68	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	1,646.11	1,177.56	336.54	5,236.62	2,825.49
10	Tax Expense					
	- Current Tax	231.62	288.00	(955.73)	1,128.63	664.62
	- Deferred Tax	1,015.77	(50.20)	800.35	1,051.37	82.00
	- Prior Period Tax Adjustment	(4.67)	-	(50.42)	(4.67)	(349.22)
11	Net Profit / (Loss) from Ordinary Activities after tax (9+10)	403.39	939.76	542.34	3,061.29	2,428.09
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	403.39	939.76	542.34	3,061.29	2,428.09
14	Share of Profit/ (Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (Loss) of associates (13+14+15)	403.39	939.76	542.34	3,061.29	2,428.09
17	Paid-Up Equity Share Capital Face value of Rs. 10 each (Previous year of Rs.10 each)	2,057.80	2,057.80	2,057.80	2,057.80	2,057.80
18	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	17,489.09	14,799.30
19	i Earnings Per Share (EPS) (Before Extraordinary items) (of Rs 10 /- each) (Not annualized)					
a	Basic EPS	1.96	4.57	2.64	14.88	12.03
b	Diluted EPS	1.96	4.57	2.64	14.88	12.03
	ii Earnings Per Share (EPS) (After Extraordinary items) (of Rs 10 /- each) (Not annualized)					
a	Basic EPS	1.96	4.57	2.64	14.88	12.03
b	Diluted EPS	1.96	4.57	2.64	14.88	12.03

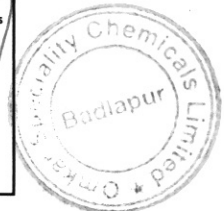
Notes:

- The consolidated financial results as given have been prepared as per AS-21 "Consolidated Financial Statements" notified under the Companies (Accounting Standards) Rules, 2006.
- The Audited Financial Statements of the subsidiary companies have been considered for consolidation.
- The above results, reviewed by the Audit Committee, have been taken on record by the Board of Directors at their meeting held on May 23, 2016. The statutory auditors have expressed an unqualified audit opinion.
- The Board of Directors has recommended the dividend of Rs. 1.50/- per share of face value of Rs. 10/- each, for the year ended March 31, 2016, subject to the approval of members at the AGM.
- The Company is operating as a single segment Company engaged in Sale of Chemicals. All other activities of the company revolve around its main business. Hence, there is only one primary reportable business segment as defined by Accounting Standard-17 as notified by the Companies (Accounting Standards) Rules, 2006.
- Figures of the previous period have been regrouped or rearranged wherever necessary.
- Deferred Tax Liability for the quarter/ year ended on 31st March, 2016 include Rs.458.79 Lakhs and Rs.239.54 Lakhs in respect of Deferred Tax Liability of OSCL and its 100% subsidiary Lasa Laboratory Pvt. Ltd. pertaining to earlier years respectively. As a result consolidated profit after tax for the same period is understated to the extent of Rs.698.33 Lakhs.

Place: Badlapur
Date: 23-May-16

For and on behalf of the Board

Pravin S. Herlekar
(Chairman & Managing Director)
(DIN 00525610)



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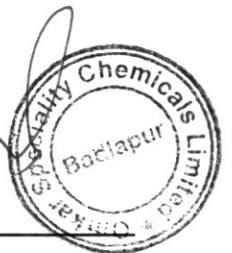
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OMKAR SPECIALITY CHEMICALS LIMITED		
STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED)		
(Rs. in Lakhs except for share data)		
Particulars	As at March 31, 2016 (Audited)	As at March 31, 2015 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	2,057.80	2,057.80
(b) Reserves and surplus	17,489.09	14,799.30
(c) Money received against warrants	-	-
Sub- Total - Shareholders' funds	19,546.89	16,857.10
2 Share application money pending allotment	-	-
3 Minority Interest	-	-
4 Non Current Liabilities		
(a) Long-term borrowings	9,446.55	6,062.20
(b) Deferred tax liabilities (Net)	1,127.20	75.84
(c) Other Long term liabilities	-	-
(d) Long - term provisions	277.62	165.02
Sub Total -Non Current Liabilities	10,851.37	6,303.06
5 Current Liabilities		
(a) Short-term borrowings	11,312.61	14,062.46
(b) Trade payables	9,818.12	6,136.29
(c) Other current liabilities	4,689.24	3,283.84
(d) Short-term provisions	2,071.55	1,279.09
Sub Total - Current Liabilities	27,891.52	24,761.68
TOTAL - EQUITY & LIABILITIES	58,289.78	47,921.84
B ASSETS		
1 Non Current Assets		
(a) Fixed Assets	30,866.05	26,648.29
(b) Goodwill on consolidation	89.06	423.77
(c) Non Current investments	7.29	7.31
(d) Deferred tax assets (net)	-	-
(e) Long -term loans and advances	89.01	103.95
(f) Other non-current assets	35.09	-
Sub Total -Non Current Assets	31,086.49	27,183.32
2 Current Assets		
(a) Current investments		
(b) Inventories	9,987.33	8,875.55
(c) Trade receivables	13,037.77	7,678.19
(d) Cash and cash equivalents	1,028.77	1,553.98
(e) Short- term loans and advances	3,046.49	261.20
(f) Other current assets	102.93	2,369.60
Sub Total - Current Assets	27,203.29	20,738.52
TOTAL - ASSETS	58,289.78	47,921.84

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Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Omkar Speciality Chemicals Limited

We have audited the quarterly consolidated financial results of Omkar Speciality Chemicals Limited (the Company) for the quarter ended March 31, 2016 and the year to date financial results for the period April 1, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements/financial information of five subsidiaries whose financial statements/financial information reflect total assets of Rs. 20795.23 lakhs as at March 31, 2016 and total revenues of Rs 4330.24 lakhs and Rs. 17959.55 lakhs for the quarter and year ended March 31, 2016 respectively as considered in the consolidated financial statements. These financial statements / financial information have been audited by other auditors whose report have been furnished to us, and our opinion on the consolidated financial statements, in so far as it results to the amounts and disclosures included in respect of its subsidiaries is based solely on the report of such other auditors.

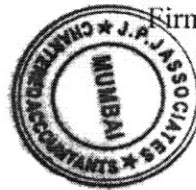
In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following subsidiaries
- Lasa Laboratory Private Limited
 - Urdhwa Chemicals Company Private Limited
 - Rishichem Research Limited
 - Desh Chemicals Private Limited
 - Lasa Supergenerics Limited



(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.



For J.P.J. ASSOCIATES
Chartered Accountants,

Firm Registration No.113012W

Sardesh R. Deorukhkar
CA Sardesh R. Deorukhkar
Partner

M.No.044397

Place: Mumbai
Date: May 23, 2016.



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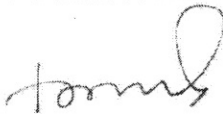

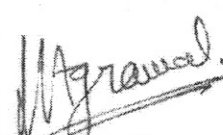
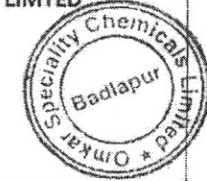

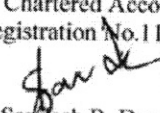

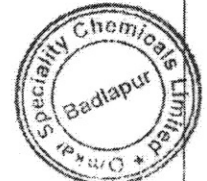
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CIN : L24110MH2005PLC151589

FORM A

(For audit report with unmodified opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015]

1.	Name of Company	Omkar Speciality Chemicals Limited
2.	Annual Financial Statement for the year ended	March 31, 2016 [Standalone]
3.	Type of Audit Observation	Un-Modified
4.	Frequency of Observation	Not Applicable
5.	To be Signed by-	For OMKAR SPECIALITY CHEMICALS LIMITED
	Chairman & Managing Director	 Pravin Herlekar [DIN:00525610] 
	Chief Financial Officer	 Pravin Agrawal 
	Auditor of the Company	For J.P.J. ASSOCIATES Chartered Accountants, Firm Registration No.113012W   CA Sandesh R. Deorukhkar Partner M.No.044397
	Audit Committee Chairman	For OMKAR SPECIALITY CHEMICALS LIMITED  Sitendu K. Sharma [DIN:01956423] 

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CIN : L24110MH2005PLC151589

OMKAR SPECIALITY CHEMICALS LIMITED						
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016						
PART I (Rs in Lakhs except for share data)						
Sr. No	Particulars	Quarter Ended			Year Ended	
		31-Mar-2016	31-Dec-2015	31-Mar-2015	31-Mar-2016	31-Mar-2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
a	Net Sales/ Income from Operations (Net of Excise duty)	8,181.51	7,222.12	3,702.10	30,002.06	19,331.31
b	Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	8,181.51	7,222.12	3,702.10	30,002.06	19,331.31
2	Expenses					
a	Cost of Materials consumed	5,817.36	5,415.56	1,424.51	16,709.23	10,364.19
b	Purchases of stock-in-trade	0.00	1,325.29	189.14	7,342.41	2,389.33
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(33.17)	(965.92)	785.66	(1,293.14)	674.25
d	Employee Benefits Expense	242.57	288.89	282.43	1,102.20	1,018.33
e	Depreciation and amortisation expense	152.83	91.40	24.53	428.34	197.36
f	Other expenses	272.82	420.94	383.57	1,613.88	1,991.13
	Total Expenses	6,452.41	6,576.16	3,089.84	25,902.92	16,634.59
3	Profit/ (Loss) from operations before other income, finance costs & exceptional items (1-2)	1,729.10	645.96	612.26	4,099.14	2,696.72
4	Other Income	175.35	310.01	132.59	889.17	491.02
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,904.45	955.97	744.85	4,988.31	3,187.74
6	Finance costs	700.90	331.21	353.75	1,651.87	1,142.80
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	1,203.55	624.76	391.10	3,336.44	2,044.94
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	1,203.55	624.76	391.10	3,336.44	2,044.94
10	Tax Expense					
	- Current Tax	219.31	124.94	(16.12)	699.33	427.35
	- Deferred Tax	463.71	35.72	173.74	580.55	105.34
	- Prior Period Tax Adjustment	(164.84)	-	(281.21)	(164.84)	(281.21)
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	685.37	464.10	514.69	2,221.39	1,793.46
12	Extraordinary items (Net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	685.37	464.10	514.69	2,221.39	1,793.46
14	Paid - Up Equity Share Capital	2,057.80	2,057.80	2,057.80	2,057.80	2,057.80
	Face value of Rs. 10 each (Previous year of Rs 10 each)					
15	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	16,086.56	14,236.68
16	Earnings Per Share (EPS) (Before Extraordinary items) (of Rs 10 /- each) (Not annualized)					
a	Basic EPS	3.33	2.26	2.50	10.79	8.89
b	Diluted EPS	3.33	2.26	2.50	10.79	8.89
	Earnings Per Share (EPS) (After Extraordinary items) (of Rs 10/- each) (Not annualized)					
a	Basic EPS	3.33	2.26	2.50	10.79	8.89
b	Diluted EPS	3.33	2.26	2.50	10.79	8.89

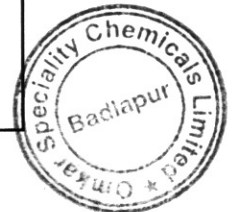
Notes:

- The above results, reviewed by the Audit Committee, have been taken on record by the Board of Directors at their meeting held on May 23, 2016. The statutory auditors have expressed an unqualified audit opinion. The full format of the Quarterly Financial Results are available on the website of the Company, www.omkarchemicals.com. Stock Exchanges where the Company's shares are listed www.nseindia.com and www.bseindia.com.
- The Board of Directors has recommended the dividend of Rs. 1.50/- per share of face value of Rs. 10/- each, for the year ended March 31, 2016, subject to the approval of members at the AGM.
- The Company is operating as a single segment Company engaged in Sale of Chemicals. All other activities of the Company revolve around its main business. Hence, there is only one primary reportable business segment as defined by Accounting Standard-17 as notified by the Companies (Accounting Standards) Rules, 2006.
- Figures of the previous period have been regrouped or rearranged wherever necessary.
- Deferred Tax Liability for the quarter / year ended on 31st March, 2016 includes Rs.458.79 Lakhs being Deferred Tax Liability pertaining to earlier years. As a result profit after tax for the same period is understated to the extent of Rs.458.79 Lakhs.

For and on behalf of the Board

Pravin S. Herlekar
(Chairman & Managing Director)
(DIN 00525610)

Place : Badlapur
Date : 23-May-16



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Unit - V, D-27/5, Lote Parshuram Industrial Area, Taluka Khed, Dist. Ratnagiri, Pin - 415 722, Maharashtra, India
Unit - VI, B - 15 & B - 16, Lote Parshuram Industrial Area, Taluka Khed, Dist. Ratnagiri, Pin - 415 722, Maharashtra, India. Tel. : 02356-272004 / 272003

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CIN : L24110MH2005PLC151589

OMKAR SPECIALITY CHEMICALS LIMITED		
STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)		
(Rs. in Lakhs except for share data)		
Particulars	As at March 31, 2016 (Audited)	As at March 31, 2015 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	2,057.80	2,057.80
(b) Reserves and surplus	16,086.56	14,236.68
(c) Money received against warrants	-	-
Sub- Total - Shareholders' funds	18,144.36	16,294.48
2 Share application money pending allotment		-
3 Non Current Liabilities		
(a) Long-term borrowings	7,922.74	4,180.29
(b) Deferred tax liabilities (Net)	804.16	223.60
(c) Other Long term liabilities	-	-
(d) Long - term provisions	242.21	136.43
Sub Total -Non Current Liabilities	8,969.11	4,540.32
4 Current Liabilities		
(a) Short-term borrowings	9,548.96	12,069.30
(b) Trade payables	5,051.95	3,543.52
(c) Other current liabilities	1,589.37	1,489.33
(d) Short-term provisions	1,369.63	922.42
Sub Total - Current Liabilities	17,559.91	18,024.57
TOTAL - EQUITY & LIABILITIES	44,673.38	38,859.37
B ASSETS		
1 Non Current Assets		
(a) Fixed Assets	19,057.30	17,565.06
(b) Non Current investments	1,391.46	1,379.89
(c) Deferred tax assets (net)	-	-
(d) Long -term loans and advances	2,653.31	5,386.04
(e) Other non-current assets	-	-
Sub Total -Non Current Assets	23,102.07	24,330.99
2 Current Assets		
(a) Current investments	-	-
(b) Inventories	6,177.66	5,465.60
(c) Trade receivables	10,226.32	6,810.14
(d) Cash and cash equivalents	663.40	1,222.84
(e) Short- term loans and advances	4,414.12	704.33
(f) Other current assets	89.81	325.48
Sub Total - Current Assets	21,571.31	14,528.38
TOTAL - ASSETS	44,673.38	38,859.37

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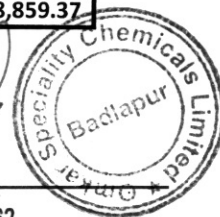
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J.P.J. ASSOCIATES
CHARTERED ACCOUNTANTS

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E-mail : jpjassociates@rediffmail.com
jpj@jpjassociates.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of Omkar Speciality Chemicals Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Omkar Speciality Chemicals Limited

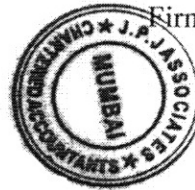
We have audited the quarterly financial results of Omkar Speciality Chemicals Limited (the Company) for the quarter ended March 31, 2016 and the year to date results for the period April 1, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

For J.P.J. ASSOCIATES
Chartered Accountants,
Firm Registration No.113012W



Sardesh R. Deorukhkar
CA Sardesh R. Deorukhkar
Partner
M.No.044397

Place: Mumbai
Date: May 23, 2016.



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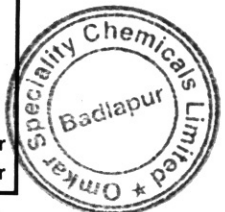
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OMKAR SPECIALITY CHEMICALS LIMITED				
EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016				
(Rs in Lakhs except for share data)				
Sr. No	Particulars	Quarter Ended 31-Mar-2016	Year Ended 31-Mar-2016	Quarter Ended 31-Mar-2015
1	Total income from operations (Net)	11,334.04	41,340.81	7,389.48
2	Net Profit / (Loss) from ordinary activities after tax	403.39	3,061.30	542.34
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	403.39	3,061.29	542.34
4	Paid -Up Equity Share Capital (Face Value per share: Rs. 10)	2,057.80	2,057.80	2,057.80
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	17,489.09	-
6	Earning per share (before extraordinary items) (of Rs.10/- each)			
	Basic	1.96	14.88	2.64
	Diluted	1.96	14.88	2.64
7	Earning per share (after extraordinary items) (of Rs.10/- each)			
	Basic	1.96	14.88	2.64
	Diluted	1.96	14.88	2.64
Note:				
1 The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on Companies website, www.omkarchemicals.com.				
2 The Audited Financial Results for the Quarter and Year ended March 31, 2016 with the Auditor's Report, have been taken on record by the Board of Directors at its meeting held on May 23, 2016.				
3 The Board of Directors has recommended the dividend of Rs. 1.50 per share of face value of Rs. 10/- each, for the year ended March 31, 2016, subject to the approval of members at the AGM.				
4 Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to publish Audited Consolidated Financial Results. The Audited Standalone Financial Results for the Quarter and Year ended March 31, 2016 are summarised below and detailed financial results have been filed with the National Stock Exchange of India Limited (www.nseindia.com) and the BSE Limited (www.bseindia.com) and are also available on Company's website (www.omkarchemicals.com).				
5 Deferred Tax Liability for the quarter / year ended on 31st March, 2016 include Rs.458.79 Lakhs and Rs.239.54 Lakhs in respect of Deferred Tax Liability of OSCL and its 100% subsidiary Lasa Laboratory Pvt. Ltd. pertaining to earlier years respectively. As a result consolidated profit after tax for the same period is understated to the extent of Rs.698.33 Lakhs.				
Particulars		Quarter Ended 31-Mar-2016	Year To Date 31-Mar-2016	Quarter Ended 31-Mar-2015
Turnover (Net)		8,181.51	30,002.06	3,702.10
Profit before tax		1,203.55	3,336.44	391.10
Profit after tax		685.37	2,221.40	514.69
For and on behalf of the Board				
Place: Badlapur				
Date: 23.05.2016		Pravin S. Herlekar Chairman & Managing Director		



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