

RITESH INTERNATIONAL LIMITED

Registered Office: 356, INDUSTRIAL AREA-A, LUDHIANA-141003

CIN: L15142PB1981PLC004736

E-mail ID: rajiv_riteh2007@redifmail.com Website: riteshinternationaltd.com

14.11.2016

Bombay Stock Exchange Limited
Floor 25, PJ Towers,
Dalal Street, Mumabi-400001

Sub: Decision of the Board Meeting held on 14.11.2016

Dear Sir,

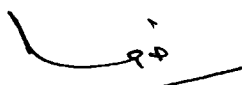
In continuation to notice dated November 7, 2016, we wish to inform you that Board of Directors in its meeting held today considered and approved the UnAudited Financial Results for the quarter ended September 30, 2016.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. Unaudited Financial Results for the quarter ended September 30, 2016.
- ii. Statement of Assets and Liabilities for the quarter ended September 30, 2016.
- iii. Limited Review Report on the UnAudited Financial Results issued by M/s Ashok Shashi & Co, Statutory Auditors of the Company.

This is for your information please.

For Ritesh International Limited



(Rajiv Arora)
Chairman-Cum-Managing Director
DIN: 00079838
1108/1, Tagore Nagar, Civil Lines,
Ludhiana, Punjab-141001

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CIN:L15142PB1981PLC004736 Website: www.riteshinternationaltd.in

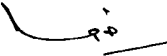
E-mail: riteshinternational@gmail.com Contact No.-0161-5059126

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

Part I	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Inclusive of excise duty)	450.93	386.89	635.35	837.82	1,418.64	2,216.74
	(b) Other Operating Income	92.19	86.82	34.83	179.01	64.62	200.65
	Total Income from operations (net) (a+b)	543.12	473.71	670.18	1,016.83	1,483.26	2,417.39
2	Expenses						
	a) Cost of material consumed	285.94	207.17	420.81	493.11	915.07	1,573.88
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(14.86)	52.21	(30.33)	37.35	0.28	(71.52)
	d) Employee benefits expense	38.98	34.16	35.77	73.14	71.54	138.64
	e) Depreciation and amortisation	7.43	7.42	7.77	14.85	15.44	29.68
	f) Excise Duty	50.10	42.99	70.66	93.09	157.69	245.63
	g) Other Expenses	134.30	144.27	141.47	278.57	285.58	501.47
	Total Expenses	501.89	488.22	646.15	990.11	1,445.60	2,417.78
3	Profit/ (Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	41.23	(14.51)	24.03	26.72	37.66	(0.39)
4	Other Income	0.47	0.53	0.41	1.00	1.98	34.86
5	Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	41.70	(13.98)	24.44	27.72	39.64	34.47
6	Finance costs	13.08	13.18	14.08	26.26	27.09	53.58
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	28.62	(27.16)	10.36	1.46	12.55	(19.11)
8	Exceptional Items	1.39	-	8.97	1.39	8.92	19.71
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	30.01	(27.16)	19.33	2.85	21.47	0.60
10	Tax Expense	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	30.01	(27.16)	19.33	2.85	21.47	0.60
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+-12)	30.01	(27.16)	19.33	2.85	21.47	0.60
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	855.28	855.28	855.28	855.28	855.28	855.28
15	Reserves (excluding revaluation reserves)(as per balance sheet of previous accounting year)	-	-	-	-	-	213.31
16i	Earning Per Share (before extraordinary items) (of Rs.10/- each)(not annualised):						
	a) Basic	0.35	(0.32)	0.23	0.03	0.25	0.01
	b) Diluted	0.35	(0.32)	0.23	0.03	0.25	0.01
16ii	Earning Per Share (after extraordinary items) (of Rs.10/- each)(not annualised):						
	a) Basic	0.35	(0.32)	0.23	0.03	0.25	0.01
	b) Diluted	0.35	(0.32)	0.23	0.03	0.25	0.01
	Notes						
1	The Company deals in non-edible oils segment which is the primary reportable segment.						
2	Other Operating Income represent the sale of textiles items, as approved by the Shareholders in the AGM.						
3	Above Unaudited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 14.11.2016						

FOR: RITESH INTERNATIONAL LIMITED

Place : Ludhiana
Date : 14.11.2016


 (Rajiv Arora)
 Chairman-Cum-Managing Director
 DIN:00079838
 1108/1, Tagore Nagar, Civil Line, Ludhiana, 141001

STATEMENTS OF ASSETS AND LIABILITIES

(Rs. in lacs)

Particulars	As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
1 EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS:		
(a) Share Capital	855.28	855.28
(b) Reserves and Surplus	316.17	313.31
(c) Money received against share warrants	-	-
Sub total- Shareholders' fund	1,171.45	1,168.59
2 Share application money pending allotment	-	-
3 Non-current liabilities		
(a) Long Term Borrowings	56.08	67.14
(b)Deferred tax liabilities(net)	-	-
(c) other long term liabilities	3.70	-
(d) Long term provisions	-	-
Sub Total- Non-Current Liabilities	59.78	67.14
4 Current Liabilities		
(a) Short-term borrowings	329.44	305.03
(b) Trade Payables	134.32	100.05
(c)other current liabilities	38.13	36.15
(d) Short-term provisions	-	6.68
Sub Total-Current Liabilities	501.89	447.91
TOTAL- EQUITY AND LIABILITIES	1,733.12	1,683.64
ASSETS		
1 Non-Current assets		
(a)Fixed Assets	619.86	570.51
(b) Goodwil on consollidation	-	-
(c) Non-current investment	2.34	2.34
(d) Deferred Tax assets(net)	-	-
(e)Long Term loans and advances	203.80	269.00
(f)Other non- current assets	-	-
Sub-total-Non-Current Assets	826.00	841.85
2 Current Assets		
(a) Current investments	75.22	72.86
(b) Inventories	496.71	449.15
(c) Trade receivables	254.43	181.64
(d) Cash and cash equivalents	22.90	20.78
(e) Short Term loans and advances	57.86	117.36
(f) Other current assets	-	-
Sub Total Current assets	907.12	841.79
Total Assets	1,733.12	1,683.64

FOR: RITESH INTERNATIONAL LIMITED

Place : Ludhiana
Date : 14.11.2016

(Rajiv Arora)
Chairman-Cum-Managing Director
DIN:00079838

1108/1, Tagore Nagar, Civil Line, Ludhiana, 141001



Ref. No.....

Dated.....

Limited Review Report

To,
The Board of Directors
Ritesh International Limited
356, Industrial Area-A,
Ludhiana-141003

We have reviewed the accompanying statement of unaudited financial results of Ritesh International Limited (the Company) for the quarter and six months ended 30th September, 2016 (the "Statement") being submitted by Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Dated: 14.11.2016

