

RAS RESORTS AND APART HOTELS LIMITED

Regd. Office : Rosewood Chambers, 99/C, Tulsiwadi, Tardeo, Mumbai - 400 034

**PART- I: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON
30TH SEPTEMBER, 2015**

Sr.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept 30, 2015	June 30, 2015	Sept 30, 2014	Sept 30, 2015	Sept 30, 2014	March 31, 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(Rs. in Lacs)					
1	Income from operations						
	a) Net Sales / Income from Operations	174.51	213.49	141.57	388.00	308.62	764.09
	b) Other Operating Income	0.98	1.44	0.98	2.42	2.33	9.14
	Total Income	175.49	214.93	142.55	390.42	310.95	773.23
2	Expenses						
	a) Cost of material consumed	22.63	30.09	31.18	52.72	67.47	130.15
	b) Employee benefit expenses	55.22	52.82	51.47	108.04	99.55	201.84
	c) Depreciation	10.29	10.90	13.76	21.19	27.37	49.90
	d) Fuel / Power/Light	13.75	19.48	15.58	33.23	32.76	62.75
	e) Repairs, Maintenance & Renovation	9.72	18.25	14.46	27.97	29.56	52.45
	f) Other Expenditure	51.92	49.98	52.96	101.90	102.05	221.77
	Total Expenses	163.53	181.52	179.41	345.05	358.76	718.86
3	Profit/(Loss) from Operation before other income, finance cost and exceptional Items (1-2)	11.96	33.41	(36.86)	45.37	(47.82)	54.37
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	11.96	33.41	(36.86)	45.37	(47.82)	54.37
6	Finance cost	9.63	10.86	14.54	20.49	28.64	50.00
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)	2.33	22.55	(51.40)	24.88	(76.46)	4.37
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	2.33	22.55	(51.40)	24.88	(76.46)	4.37
10	Tax expense						
	- Current Tax	1.52	5.60	-	7.12	-	-
	- Deferred Tax	(0.81)	3.57	(23.02)	2.76	(23.45)	(3.37)
	- Earlier Years Tax	-	-	-	-	-	(13.39)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1.62	13.38	(28.38)	15.00	(53.01)	21.13
12	Paid up Equity Share Capital of Rs.10/- each	396.97	396.97	396.97	396.97	396.97	396.97
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	186.71
14	Earning Per Share (EPS) (Basic and Diluted)	0.04	0.34	(0.71)	0.38	(1.34)	0.53

PART-II: SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	a) Number of Shares	1018793	1018793	1018793	1018793	1018793	1018793
	b) Percentage of Shareholding	25.66%	25.66%	25.66%	25.66%	25.66%	25.66%
2	Promoters & Promoter Group						
	Shareholding						
	a) Pledged/Encumbered	-	-	-	-	-	-
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	2950950	2950950	2950950	2950950	2950950	2950950
	- Percentage of shares (as a% of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a% of the total share capital of the company)	74.34%	74.34%	74.34%	74.34%	74.34%	74.34%
B	INVESTOR COMPLAINTS				Quarter ended 30th Sept., 2015		
	Pending at the beginning of the quarter	-	-	-	NIL		
	Received during the quarter	-	-	-	NIL		
	Disposed of during te quarter	-	-	-	NIL		
	Remaining unresolved at the end of quarter	-	-	-	NIL		

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th November, 2015 and have been subjected to a limited Review by the Statutory Auditors.
- Figures for the previous period have been regrouped, wherever necessary, to conform with current period's presentation.

Segment-wise Revenue, Result and Capital Employed for the Quarter ended 30th September 2015

(Rs. in Lacs)

Sr.	Items	Quarter Ended			Half Year ended		Year Ended
		Sept,30th 2015 (Unaudited)	June 30th 2015 (Unaudited)	Sept,30th 2014 (Unaudited)	Sept,30th 2015 (Unaudited)	Sept,30th 2014 (Unaudited)	March 31, 2015 (Audited)
1	Segment Revenue						
	Hoteliering	175.49	214.93	142.55	390.42	310.95	773.23
	Real Estate	-	-	-	-	-	-
	Net Income	175.49	214.93	142.55	390.42	310.95	773.23
2	Segment Results (Profit before tax, interest and unallocable overheads)						
	Hoteliering	11.96	33.41	(36.86)	45.37	(47.82)	54.37
	Real Estate	-	-	-	-	-	-
	Total	11.96	33.41	(36.86)	45.37	(47.82)	54.37
	Less						
	Interest (Net)	9.63	10.86	14.54	20.49	28.64	50.00
	Unallocable Overheads	-	-	-	-	-	-
	Total Profit before tax	2.33	22.55	(51.40)	24.88	(76.46)	4.37
	Less						
	Tax Expenses	0.71	9.17	(23.02)	9.88	(23.45)	(16.76)
	Total Profit/(Loss)After tax	1.62	13.38	(28.38)	15.00	(53.01)	21.13
3	Capital Employed						
	Hoteliering	1,410.55	1,389.53	1,360.64	1,410.55	1,360.64	1,420.55
	Real Estate (Pre-operative stage)	214.16	214.16	228.90	214.16	228.90	214.16
	Total	1,624.71	1,603.69	1,589.54	1,624.71	1,589.54	1,634.71

Statement of Assets and Liabilities as at 30th September, 2015

(Rs in Lacs)

Sr	Particulars	As at	As at
		30.09.2015 Unaudited	31.03.2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	396.97	396.97
	b) Reserves and Surplus	682.24	670.53
	c) Money received against share warrants	-	-
	Sub- total- Shareholders' funds	1,079.21	1,067.50
2	Non- current liabilities		
	(a) Long- term borrowings	38.31	46.86
	(b) Deferred tax liabilities (net)	51.66	48.90
	(c) Other long term liabilities	21.60	22.30
	(d) Long- term provisions	42.47	36.63
	Sub- total- Non current liabilities	154.04	154.69
4	Current Liabilities		
	(a) Short- term borrowings	448.42	454.04
	(b) Trade payables	83.01	63.54
	(c) Other current liabilities	112.84	84.82
	(d) Short- term provisions	1.97	7.32
	Sub- total- Current liabilities	646.24	609.72
	TOTAL- EQUITY AND LIABILITIES	1,879.48	1,831.91
B	ASSETS		
1	Non- current assets		
	(a) Fixed assets	1,358.78	1,376.82
	(b) Capital Work- in progress	184.96	159.08
	(c) Non- current investments	0.03	0.03
	(d) Other Non Current assets	19.61	16.61
	(e) Long- term loans and advances	73.67	74.40
	Sub- total- Non- current assets	1,637.05	1,626.94
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	14.65	16.41
	(c) Trade receivables	55.26	43.94
	(d) Cash and cash equivalents	64.64	62.10
	(e) Short Term Loan & advances	107.88	82.52
	Sub- total- Current assets	242.43	204.97
	TOTAL- ASSETS	1,879.48	1,831.91

For RAS RESORTS & APART HOTELS LTD

VISHAMBER SHEWAKRAMANI
Managing Director