

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,  
"G" Block, Plot No. C38 & C39,  
Behind MCA, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051, India.  
Phone : 91-22-6124 0444 / 6124 0428  
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E-mail : [vinati@vinatiorganics.com](mailto:vinati@vinatiorganics.com)  
Website : [www.vinatiorganics.com](http://www.vinatiorganics.com)  
CIN : L24116MH1989PLC052224



VOL/MUM/GSS/3963  
January 30, 2016

**The Stock Exchange, Mumbai**  
(Listing Department)  
P. J. Towers, 21<sup>st</sup> Floor,  
Dalal Street, Mumbai – 400 001.

**Scrip Code: 524200**

Dear Sir/Madam,

**Sub: Limited Review Report for the quarter/nine months ended 31<sup>st</sup> December, 2015.**

We are enclosing herewith Limited Review Report of Unaudited Financial Results for the quarter/nine months ended 31<sup>st</sup> December, 2015 for your perusal and record.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully  
For **Vinati Organics Limited**

*Ginghi GS,*

**G. S. Singhi**  
Company Secretary cum  
Finance Controller

Encl: As above

## LIMITED REVIEW REPORT

To,  
**The Board of Directors,  
Vinati Organics Limited.**

We have reviewed the accompanying statement of Unaudited Financial Results of **Vinati Organics Limited** ('the Company') for the Quarter and Nine Months Ended **31<sup>st</sup> December, 2015** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that the said Statement is not prepared, in all material aspects, in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material.

192, Dr. D. N. Road,  
Mumbai -400 001  
Dated: January 30, 2016



**For Karnavat & Co.**  
Chartered Accountants  
Firm Registration No. 104863W

*Vishal R.*  
(Viral Joshi)  
Partner  
Membership No. 137686

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VOL/MUM/GSS/3964  
January 30, 2016

**The Stock Exchange, Mumbai**  
(Listing Department)  
P. J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai – 400 001.

**Scrip Code: 524200**

Dear Sir/Madam,

Sub: **Unaudited Financial Results for the quarter/nine months ended 31<sup>st</sup> December, 2015.**

We are enclosing herewith unaudited financial results for the quarter/nine months ended 31<sup>st</sup> December, 2015. The said results were taken on record by the Board in its meeting held on 30<sup>th</sup> January, 2016, which was intimated, to you earlier.

Thanking you,

Yours faithfully,  
For **Vinati Organics Limited**

A handwritten signature in blue ink, appearing to read "Singhi G.S.", is written over the typed name.

**G. S. Singhi**  
Company Secretary cum  
Finance Controller

Encl: As above

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**VINATI  
ORGANICS  
LIMITED**



**VINATI ORGANICS LIMITED**

Regd. Off: B-12 & 13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra.

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CIN - L24116MH1989PLC052224, Email - vinati@vinatiorganics.com, Website - www.vinatiorganics.com

**Unaudited Financial Results for the Quarter/Nine Months Ended December 31, 2015**

Sr. No.	Particulars	(Rs. in Lacs) Except EPS					
		Quarter ended			Nine Months ended		Year ended
		(31/12/2015) Reviewed	(30/09/2015) Reviewed	(31/12/2014) Reviewed	(31/12/2015) Reviewed	(31/12/2014) Reviewed	(31/03/2015) Audited
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of excise)	13,722.13	14,391.34	19,640.58	43,100.13	58,515.45	75,897.04
	(b) Other Operating Income	1,497.36	1,898.39	566.36	4,747.47	1,160.07	1,275.52
	<b>Total Income from Operations (net)</b>	<b>15,219.49</b>	<b>16,289.73</b>	<b>20,206.94</b>	<b>47,847.60</b>	<b>59,675.52</b>	<b>77,172.56</b>
2	<b>Expenses</b>						
	a. Cost of materials Consumed	7,360.55	8,297.93	11,338.01	22,930.49	36,410.38	45,537.83
	b. Purchase of stock-in-trade	-	-	24.29	202.46	24.29	51.50
	c. Changes in inventories of finished goods and work in progress	(195.77)	(350.59)	355.26	(218.74)	77.20	64.99
	d. Employee benefits expenses	874.13	881.29	817.57	2,655.45	2,421.26	3,189.93
	e. Depreciation and amortisation expense	463.16	461.73	449.72	1,380.71	1,325.92	1,765.86
	f. Other expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2,128.85	2,223.04	2,363.99	6,673.35	6,524.76	9,151.73
	<b>Total Expenses</b>	<b>10,630.92</b>	<b>11,513.40</b>	<b>15,348.84</b>	<b>33,623.72</b>	<b>46,783.81</b>	<b>59,761.84</b>
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	4,588.57	4,776.33	4,858.10	14,223.88	12,891.71	17,410.72
4	Other Income	147.01	155.95	142.12	416.16	567.86	914.47
5	Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	4,735.58	4,932.28	5,000.22	14,640.04	13,459.57	18,325.19
6	Finance Costs	199.52	222.26	276.72	667.93	898.61	975.51
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	<b>4,536.06</b>	<b>4,710.02</b>	<b>4,723.50</b>	<b>13,972.11</b>	<b>12,560.96</b>	<b>17,349.68</b>
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	4,536.06	4,710.02	4,723.50	13,972.11	12,560.96	17,349.68
10	Tax Expense (including deferred tax)	1,517.76	1,602.93	1,640.99	4,742.61	4,224.13	5,770.28
11	Net Profit from Ordinary Activities after tax (9-10)	3,018.30	3,107.09	3,082.51	9,229.50	8,336.83	11,579.40
12	Extraordinary Item	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>3,018.30</b>	<b>3,107.09</b>	<b>3,082.51</b>	<b>9,229.50</b>	<b>8,336.83</b>	<b>11,579.40</b>
14	Paid-up equity share capital (face value of Rs.2/-)	1,031.82	1,031.82	1,031.82	1,031.82	1,031.82	1,031.82
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	42,372.75
16	<b>Earnings Per Share (EPS)</b>						
i.	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	5.85	6.02	5.97	17.89	16.56	22.85
ii.	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	5.85	6.02	5.97	17.89	16.56	22.85

- Notes: 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30.01.2016
2. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 31.12.2015
3. The company has provided for gratuity and leave encashment expenses on estimated basis.
4. As the Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals" the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" is not applicable.
5. Other operating income includes export benefits related to earlier years Rs.978.90 Lacs for the quarter ended Dec 2015 and Rs 3194.24 Lacs the nine months ended Dec 2015.
6. Previous period's/year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai  
 Date : 30.01.2016

For Vinati Organics Limited

Vinod Saraf  
 Managing Director  
 DIN : 0007C700



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