



Madhur Industries Ltd.

(A Govt. recognised Export House)

PART - I							
Statement of Standalone unaudited Results for the Quarter and for the Year Ended 30/09/2015. (Rs in lacs)							
Particulars	3 month ended	preceding 3	3 month ended in	Corresponding 6	Year to date	Previous year	
	(30/09/2015)	months ended	3 month ended in	month ended	figures for	ended	
(Refer Notes Below)	(Unaudited) /	on 30th June,	(30/09/2014)	(30/09/2014) in	current period	(31/03/2015)	
	unaudited	2015.	(Unaudited) /	the previous year	ended	(Audited)	
			(Unaudited) /	(Unaudited) /	(30/09/2015)		
			(Unaudited) /	(Unaudited) /	(Unaudited) /		
1 Income from operations							
(a) Net Sales/Income from Operations (Net of excise duty)	328.28	221.92	254.41	505.92	550.2	1072.8	
(b) Other operating Income				0			
Total income from operations (net)	328.28	221.92	254.41	505.92	550.2	1072.8	
2 Expenses							
(a) Cost of materials consumed				0			
(b) Purchases of stock-in-trade	293.43	176.68	202.76	401.26	470.11	904.95	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-0.27	9.02	3.74	0			
(d) Employees benefits expense				3.75			
(e) Depreciation and amortisation expense	13.18	11.37	18.57	33.34	24.55	61.28	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)	15.37	18.13	20.99	0		18.44	
Total expenses				58.82		101.36	
	321.71	215.2	246.06		33.5		
3 Profit / (Loss) from Operations before other Income, finance costs and exceptional Items (1- 2)	6.57	6.72	8.35	497.17	536.91	1078.79	
4 Other Income	0.51	0.65	1.66	8.75	13.29	-5.99	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+ - 4)	7.08	7.37	10.01	3.99	1.16	8.96	
6 Finance costs		0		12.74	14.45	2.97	
7 Profit / (Loss) from ordinary activities after finance costs but exceptional Items (5+ - 6)	7.08	7.37	10.01	0	14.45	1.97	
8 Exceptional items				12.74		0.52	
9 Profit / (Loss) from ordinary activities before tax (7+ - 8)	7.08	7.37	10.01	12.74	14.45	1.45	
10 Tax expense				0		0.33	
11 Profit / (Loss) from ordinary activities after tax (9+ - 10)	7.08	7.37	10.01	12.74	14.45	1.12	
12 Extraordinary item (net of tax expenses Rs. Lakhs)				0			
13 Net Profit / (Loss) for the period (11+ - 12)	7.08	7.37	10.01	12.74	14.45	1.12	
14 Share of profit / (loss) of associates				0			
15 Minority interest				12.74	14.45	1.12	
16 Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+ -14-15)	7.08	7.37	10.01	0			
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	409	409	409	409	409	409	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						409	
19.i Earning per share(before extraordinary items) (of Rs. /- each) (not annualised) :							
(a) Basic							
(b) Diluted	0.17	0.18	0.24	0.31	0.35	0.02	
19.ii Earning per share(after extraordinary items) (of Rs. /- each) (not annualised) :							
(a) Basic							
(b) Diluted	0.17	0.18	0.24	0.31	0.35	0.02	



"Madhur Complex", 3rd Floor, Stadium Cross Road, Navrangpura, Ahmedabad - 380 009. (India) • Phone: +91-79 - 32925331
 Fax: +91-79 - 26563861 • E-mail: info@madhurindustrieslimited.com • Visit us at: http://www.madhurindustrieslimited.com

Export Office: G-49/A.P.M.C. Market No.1, Phase II, Vashi, New Mumbai-400 705. (India)
 Phone: +91-22-27655589, 27655591 • Fax: +91-22-27655502 • E-mail: mfpl@bom3.vsnl.net.in



Madhur Industries Ltd.

(A Govt. recognised Export House)

See accompanying note to the financial results

Note : The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

PART - II

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- No. of shares	2682500	2682500	2682500	2682500	2682500	2682500
	- % of shareholding	65.59	65.59	65.59	65.59	65.59	65.59
2	Promoters and Promoters Group shareholding						
	a) Pledged/ Encumbered	-	-	-	-	-	-
	- No. of Shares	-	-	-	-	-	-
	- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- % of shares (as a % of the total share capital of the company)	-	..	-	-	-	-
	b) Non-encumbered						
	- No. of shares	1407500.00	1407500.00	1407500.00	1407500.00	1407500.00	1407500.00
	- % of shares (as a% of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- % of shares (as a % of the total share capital of the company)	34.41%	34.41%	34.41%	34.41%	34.41%	34.41%
	Particulars	3 month ended (dd/mm/yyyy)					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						nil
	Received during the quarter						nil
	Disposed of during the quarter						nil
	Remaining unresolved at the end of the quarter						nil

Note: The above results have been taken on record by board of directors
Company do not have multiple segments.

Place: Ahmedabad
Date: 9/11/2015

For, Madhur Industries Ltd.

Shalin V. Parikh
Director



"Madhur Complex", 3rd Floor, Stadium Cross Road, Navrangpura, Ahmedabad - 380 009. (India) • Phone: +91-79 - 32925331
Fax: +91-79 - 26563861 • E-mail: info@madhurindustrieslimited.com • Visit us at: http://www.madhurindustrieslimited.com

Export Office: G-49/A.P.M.C. Market No.1, Phase II, Vashi, New Mumbai-400 705. (India)
Phone: +91-22-27655589, 27655591 • Fax: +91-22-27655502 • E-mail: mfpl@bom3.vsnl.net.in



Madhur Industries Ltd.

(A Govt. recognised Export House)

BALANCE SHEET AS AT 30th September, 2015

Particulars	Notes	September 30, 2015 (Unaudited)	March 31, 2015 (Audited)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	40,900,000	40,900,000
(b) Reserves and Surplus	2	23,978,173	23,248,959
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	2,798,803	4,271,273
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	4	-	-
(b) Trade Payables	5	2,613,993	5,068,069
(c) Other Current Liabilities	6	5,829,215	6,565,319
(d) Short-Term Provisions	7	532,497	638,494
Total		76,652,682	80,692,115
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	8	13,808,756	13,764,100
(ii) Intangible Assets		-	-
(ii) Capital Work in Progress		-	-
(ii) Intangible Assets under Development		-	-
(b) Non-current investments	9	4,170,072	4,164,092
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	10	10,042,272	10,016,533
(e) Other non-current assets	11	-	-
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories	12	13,200,149	13,547,748
(c) Trade receivables	13	27,168,658	30,082,166
(d) Cash and cash equivalents	14	4,067,358	4,852,980
(e) Short-term loans and advances	15	793,762	994,842
(f) Other current assets	16	3,401,655	3,269,654
Total		76,652,682	80,692,115

FOR MADHUR INDUSTRIES LTD.

Shalin V. Parikh

(DIRECTOR)

PLACE: AHMEDABAD

DATED: 09/11/2015



"Madhur Complex", 3rd Floor, Stadium Cross Road, Navrangpura, Ahmedabad - 380 009. (India) • Phone: +91-79 - 32925331
Fax: +91-79 - 26563861 • E-mail: info@madhurindustrieslimited.com • Visit us at: http://www.madhurindustrieslimited.com

Export Office: G-49/A.P.M.C. Market No.1, Phase II, Vashi, New Mumbai-400 705. (India)
Phone: +91-22-27655589, 27655591 • Fax: +91-22-27655502 • E-mail: mfpl@bom3.vsnl.net.in



V S Manwani & Co

Chartered Accountants

Limited Review Report on Quarterly financial results of Madhur Industries Ltd. pursuant to the Clause 41 of the Listing Agreement

To,

Board of Directors of **Madhur Industries Ltd.**

We have reviewed the accompanying statement of unaudited financial results of **Madhur Industries Ltd.** for the period ended **30th Sept, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the **Standard on Review Engagement (SRE) 2400**, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V S Manwani & Co

Chartered Accountants

Firm registration number: 140076W

CA Vijay Manwani
(Proprietor)

Membership number: 162129

Ahmedabad

9th November, 2015

