

SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

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OPP. OLD RESERVE BANK OF INDIA,
ASHRAM ROAD,
AHMEDABAD-380 009

November 5, 2015

Review Report to The Board of Directors
Arvind Limited
Naroda Road
Ahmedabad-380 025

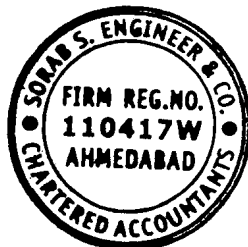
We have reviewed the accompanying statement of unaudited financial results of **Arvind Limited** ("the Company"), for the period of three months ended September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and Accounting Standards issued by Institute of Chartered Accountants of India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

M.S.L.
For **Sorab S. Engineer & Co.**
Firm Registration No. 110417W
Chartered Accountants

N.D. Anklesaria
CA. N. D. Anklesaria
Partner
Membership No. 10250
Ahmedabad



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Arvind Limited

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CIN - L17119GJ1931PLC000093

ARVIND

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

PART I

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	1335.71	1309.41	1264.46	2645.12	2528.32	5197.31
	(b) Other Operating Income	0.13	1.83	3.21	1.96	16.88	27.38
	Total Income from operations (net)	1335.84	1311.24	1267.67	2647.08	2545.20	5224.69
2	Expenses						
	(a) Cost of materials consumed	524.06	515.05	584.13	1039.11	1133.38	2174.04
	(b) Purchase of stock-in-trade	27.28	20.56	19.79	47.84	35.32	98.40
	(c) Project Expenses	3.18	1.49	2.18	4.67	6.01	8.43
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(35.33)	(8.96)	(95.43)	(44.29)	(97.35)	(93.67)
	(e) Employee benefit expense	162.02	155.23	145.26	317.25	279.88	571.07
	(f) Depreciation and amortisation expense	35.20	35.95	30.66	71.15	60.79	125.83
	(g) Power & Fuel	120.52	115.08	121.34	235.60	236.07	454.51
	(h) Stores Consumption	119.46	107.90	109.32	227.36	217.38	433.26
	(i) Other Expenses	213.94	194.73	187.05	408.67	343.87	764.25
	(j) Foreign Exchange Loss /(Gain)	0.12	0.60	(1.10)	0.72	(6.58)	(12.79)
	Total Expenses	1170.45	1137.63	1103.20	2308.08	2208.77	4523.33
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	165.39	173.61	164.47	339.00	336.43	701.36
4	Other Income	33.05	28.98	37.71	62.03	73.33	128.25
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	198.44	202.59	202.18	401.03	409.76	829.61
6	Finance Costs	78.48	84.89	81.77	163.37	160.85	320.06
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	119.96	117.70	120.41	237.66	248.91	509.55
8	Add/(Less) : Exceptional Item (Refer Note 4)	(3.77)	(2.87)	(3.27)	(6.64)	(3.44)	(31.93)
9	Profit from Ordinary Activities before tax (7+8)	116.19	114.83	117.14	231.02	245.47	477.62
10	Tax Expense :						
	- Current Tax	26.00	24.00	10.00	50.00	19.00	100.82
	- Deferred Tax	3.00	4.00	10.00	7.00	16.00	68.87
	- (Excess)/Short Provision for Tax for earlier years	0.00	0.00	0.00	0.00	0.00	(53.86)
	- MAT Credit Entitlement	7.00	8.00	0.00	15.00	0.00	(15.64)
11	Net Profit from Ordinary Activities after tax (9-10)	80.19	78.83	97.14	159.02	210.47	377.43
11A	Profit from Ordinary Activities after tax (Continuing Operations)	80.19	78.83	97.38	159.02	210.71	376.86
11B	Profit from Ordinary Activities after tax (Discontinuing Operations)	0.00	0.00	(0.24)	0.00	(0.24)	0.57
12	Net Profit from Ordinary Activities after tax (11A+11B)	80.19	78.83	97.14	159.02	210.47	377.43
13	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit for the period (12+13)	80.19	78.83	97.14	159.02	210.47	377.43
15	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.24	258.24	258.24	258.24	258.24	258.24
16	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						2318.28
17	EPS ₹-(Not Annualised)						
	- Basic	3.11	3.05	3.76	6.16	8.15	14.62
	- Diluted	3.11	3.05	3.76	6.16	8.15	14.61

As per our Report of even date attached

For Sorab S. Engineer & Co.

Firm Registration No. 110417W

Chartered Accountants

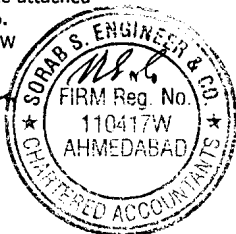
CA. N. D. Anklesaria

Partner

Membership No. 10250

Ahmedabad

November 5, 2015



For Arvind Limited

Sanjay S. Lalbhai

Sanjay S. Lalbhai

Chairman & Managing Director

Ahmedabad

November 5, 2015

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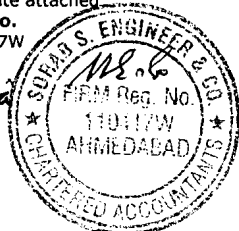
PART II		Select Information for the Quarter Ended 30.09.2015					
	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	145183414	145183414	146025138	145183414	146025138	145285134
	- Percentage of shareholding	56.22%	56.22%	56.54%	56.22%	56.54%	56.26%
2	Promoters & promoter group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	455000	455000	455000	455000	455000	455000
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.40%	0.40%	0.41%	0.40%	0.41%	0.40%
	- Percentage of shares (as a % of the total share capital of the Company)	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%
b)	Non-encumbered						
	- Number of Shares	112604655	112604655	111762931	112604655	111762931	112502935
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	99.60%	99.60%	99.59%	99.60%	99.59%	99.60%
	- Percentage of shares (as a % of the total share capital of the Company)	43.60%	43.60%	43.28%	43.60%	43.28%	43.56%

Particulars	Quarter ended 30.09.15
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	14
Disposed of during the quarter	14
Remaining unresolved at the end of the quarter	Nil

- Notes:**
- The limited review of above unaudited financial results as required under Clause 41 of listing agreement has been carried out by statutory auditors.
 - The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 05, 2015.
 - Other Income for the quarter includes (a) profit/(loss) on sale of land held for sale/fixed assets ₹ 11.30 Crores (quarter ended June 30, 2015 ₹ 0.93 Crores, quarter ended September 30, 2014 ₹ 12.83 Crores, six months ended September 30, 2015 ₹ 12.23 Crores, six months ended September 30, 2014 ₹ 11.82 Crores, year ended March 31, 2015 ₹ 14.31 Crores), (b) profit/(loss) on sale of investments of ₹ Nil, (six months ended September 30, 2015 ₹ Nil, six months ended September 30, 2014 ₹ 15.97 Crores, year ended March 31, 2015 ₹ 18.15 Crores) and (c) Compensation income of ₹ Nil (quarter ended June 30, 2015 ₹ 5.00 Crores).
 - Exceptional Item for the quarter includes (a) Settlement charges of Deferred Electricity Duty ₹ Nil (quarter and six months ended September 30, 2014 ₹ 2.89 Crores, year ended March 31, 2015 ₹ 2.89 Crores) and (b) Retrenchment Compensation paid to workers retired under Voluntary Retirement Scheme ₹ 3.77 Crores (quarter ended June 30, 2015 ₹ 2.87 Crores, quarter ended September 30, 2014 ₹ 0.38 Crores, Six Months ended September 2015 ₹ 6.64 Crores, six months ended September 2014 ₹ 0.55 Crores, year ended March 31, 2015 ₹ 29.04 Crores)
 - The Scheme of Arrangement ("the Scheme") between Arvind Limited ("the Company") and its wholly owned subsidiary Arvind Infrastructure Limited ("AIL") for demerger and transfer of Real Estate Undertaking ("demerged undertaking") to AIL sanctioned by the Hon'ble High Court of Gujarat has become effective from 1st April, 2015. Consequent to the Scheme, the Company has demerged the Real Estate Undertaking and hence the results for the quarter are not strictly comparable with previous corresponding periods presented.
 - During the quarter, the Company has purchased all the rights, interest and title in the Business or Division known as "Creayte and MBO Division" of Arvind Internet Limited, a subsidiary of the Company as a going concern basis.
 - Figures of the previous quarter/year have been regrouped wherever necessary.

As per our Report of even date attached
For Sorab S. Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

CA. N. D. Anklesaria
Partner
Membership No. 10250
Ahmedabad
November 5, 2015



For Arvind Limited

Sanjay S. Lalbhai
Chairman & Managing Director

Ahmedabad
November 5, 2015

Arvind Limited

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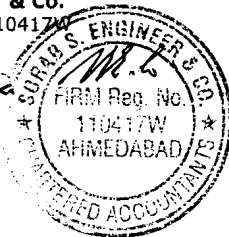
SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (STANDALONE)							
₹ in Crores							
Sr. No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales / Income from Operations)						
	(a) Textiles	1280.19	1252.32	1224.62	2532.51	2464.25	5053.53
	(b) Brand and Retail	25.95	24.96	21.41	50.91	40.55	83.49
	(c) Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Others	43.51	50.48	33.41	93.99	59.84	132.55
	Total	1349.65	1327.76	1279.44	2677.41	2564.64	5269.57
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00
	Less : Inter Segment Sales	13.81	16.52	11.77	30.33	19.44	44.88
	Net Sales / Income from Operations	1335.84	1311.24	1267.67	2647.08	2545.20	5224.69
2	Segment Results (Profit before Interest & Tax)						
	(a) Textiles	213.07	204.24	199.86	417.31	390.52	794.33
	(b) Brand and Retail	(7.43)	(6.36)	(4.00)	(13.79)	(7.14)	(18.18)
	(c) Real Estate	0.00	0.00	(0.21)	0.00	(0.30)	0.79
	(d) Others	(14.23)	(6.82)	(2.35)	(21.05)	(5.30)	(15.71)
	Total	191.41	191.06	193.30	382.47	377.78	761.23
	Less :						
	(a) Interest and Finance Charges (Net)	78.48	84.89	81.77	163.37	160.85	320.06
	(b) Other Unallocable expenditure (net of unallocable income)	(3.26)	(8.66)	(5.61)	(11.92)	(28.54)	(36.45)
	Profit Before Extra Ordinary Items & Tax	116.19	114.83	117.14	231.02	245.47	477.62
3	Capital Employed (Segment Assets - Segment Liability)						
	(a) Textiles	2993.95	2966.25	3047.35	2993.95	3047.35	2877.94
	(b) Brand and Retail	82.74	81.14	73.20	82.74	76.49	79.58
	(c) Real Estate	0.00	0.00	166.24	0.00	166.24	139.00
	(d) Others	231.21	163.20	128.97	231.21	125.68	149.83
	(e) Unallocable	2601.34	2536.04	2007.35	2601.34	2007.35	2349.09
	Total Capital Employed in Company	5909.24	5746.63	5423.11	5909.24	5423.11	5595.44

Note:

- Figures of the previous quarter/year have been regrouped wherever necessary.
- The Company has demerged Real Estate Undertaking as per the Scheme sanctioned by The Hon'ble High Court of Gujarat w.e.f. 1st April, 2015.

As per our Report of even date attached
For Sorab S. Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

CA. N. D. Anklesaria
CA. N. D. Anklesaria
Partner
Membership No. 10250
Ahmedabad
November 5, 2015



For Arvind Limited

Sanjay S. Lalbhai
Sanjay S. Lalbhai
Chairman & Managing Director

Ahmedabad
November 5, 2015

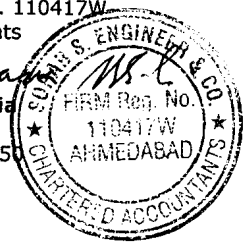
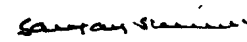
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ARVIND

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2015 (STANDALONE)			
₹ in Crores			
	Particulars	As At	As At
		30.09.2015	31.03.2015
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds :		
	(a) Share Capital	258.24	258.24
	(b) Reserves and Surplus	2645.33	2587.04
	(c) Money received against share warrants	0.00	0.00
	Sub-Total - Shareholders' Funds	2903.57	2845.28
2	Share Application Money pending allotment	0.00	0.00
3	Non - Current Liabilities		
	(a) Long Term Borrowings	1123.88	1171.32
	(b) Deferred Tax Liabilities (net)	103.64	96.64
	(c) Other Long Term Liabilities	0.00	0.00
	(d) Long Term Provisions	16.10	14.36
	Sub-Total - Non-current Liabilities	1243.62	1282.32
4	Current Liabilities		
	(a) Short Term Borrowings	1617.77	1331.57
	(b) Trade Payables	740.02	721.72
	(c) Other Current Liabilities	389.26	378.82
	(d) Short Term Provisions	14.30	92.71
	Sub-Total - Current Liabilities	2761.35	2524.82
	TOTAL - EQUITY AND LIABILITIES	6908.54	6652.42
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	2809.24	2695.80
	(b) Non-current Investments	1043.47	885.39
	(c) Deferred Tax Assets (net)	0.00	0.00
	(d) Long Term Loans & Advances	398.14	407.84
	(e) Other Non-current Assets	5.15	5.15
	Sub-Total - Non-current Assets	4256.00	3994.18
2	Current Assets		
	(a) Current Investments	0.00	0.00
	(b) Inventories	1078.27	1040.54
	(c) Trade Receivables	473.30	462.27
	(d) Cash and cash equivalents	48.96	45.02
	(e) Short Term Loans & Advances	763.14	800.88
	(f) Other Current Assets	288.87	309.53
	Sub-Total - Current Assets	2652.54	2658.24
	TOTAL - ASSETS	6908.54	6652.42
<p>As per our Report of even date attached For Sorab S. Engineer & Co. Firm Registration No. 110417W Chartered Accountants</p> <p>CA. N. D. Anklesaria Partner Membership No. 1025 Ahmedabad November 5, 2015</p> <p style="text-align: center;"></p> <p style="text-align: right;">For Arvind Limited  Sanjay S. Lalbhai Chairman & Managing Director Ahmedabad November 5, 2015</p>			

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

PART I							[₹ in Crores]
Sr. No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	2093.88	1872.60	1958.70	3966.48	3713.00	7814.64
	(b) Other Operating Income	2.55	4.33	5.93	6.88	24.18	36.76
	Total Income from operations (net)	2096.43	1876.93	1964.63	3973.36	3737.18	7851.40
2	Expenses						
	(a) Cost of materials consumed	570.61	547.64	623.63	1118.25	1202.41	2292.23
	(b) Purchase of stock-in-trade	444.75	216.68	529.99	661.43	799.73	1403.60
	(c) Project Expenses	8.38	6.37	19.98	14.75	35.00	70.64
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(107.40)	42.24	(279.78)	(65.16)	(331.45)	(201.95)
	(e) Employee benefit expense	230.69	223.04	203.09	453.73	391.55	802.28
	(f) Depreciation and amortisation expense	61.37	62.78	51.58	124.15	100.50	212.35
	(g) Power & Fuel	129.20	123.44	130.13	252.64	252.76	488.24
	(h) Stores Consumption	122.20	109.64	112.59	231.84	223.71	447.42
	(i) Other Expenses	435.79	379.92	382.66	815.71	702.17	1544.53
	(j) Foreign Exchange Loss /(Gain)	0.85	1.39	0.27	2.24	(3.75)	(8.44)
	Total Expenses	1896.44	1713.14	1774.14	3609.58	3372.63	7050.90
	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	199.99	163.79	190.49	363.78	364.55	800.50
	Other Income	31.97	24.80	30.31	56.77	55.21	93.20
	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	231.96	188.59	220.80	420.55	419.76	893.70
	Finance Cost	94.67	102.50	101.09	197.17	197.25	394.60
	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	137.29	86.09	119.71	223.38	222.51	499.10
	Add/(Less) : Exceptional Item (Refer Note 5)	(3.77)	(2.87)	(3.27)	(6.64)	(3.44)	(54.33)
	Profit from Ordinary Activities before tax (7+8)	133.52	83.22	116.44	216.74	219.07	444.77
	Tax Expense :						
	- Current Tax	30.16	26.19	14.12	56.35	25.51	122.15
	- Deferred Tax	3.39	(7.41)	10.05	(4.02)	11.11	54.97
	- (Excess)/Short Provision of Tax of earlier year	0.01	0.00	0.00	0.01	0.00	(53.82)
	- MAT Credit Entitlement	7.00	8.00	0.00	15.00	0.00	(16.15)
	Net Profit from Ordinary Activities after tax (9-10)	92.96	56.44	92.27	149.40	182.45	337.62
	Profit from Ordinary Activities after tax (Continuing Operations)	92.96	56.44	92.94	149.40	184.40	326.73
	Profit from Ordinary Activities after tax (Discontinuing Operations)	0.00	0.00	(0.67)	0.00	(1.95)	10.89
	Net Profit from Ordinary Activities after tax (11A+11B)	92.96	56.44	92.27	149.40	182.45	337.62
	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
	Net Profit for the period Before Minority Interest (12+13)	92.96	56.44	92.27	149.40	182.45	337.62
	Less : Share of Minority Interest	1.93	(1.60)	(0.99)	0.33	(1.32)	(3.48)
	Net Profit for the period (14-15)	91.03	58.04	93.26	149.07	183.77	341.10
	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.24	258.24	258.24	258.24	258.24	258.24
	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						2196.88
	EPS ₹-(Not Annualised)						
	- Basic	3.52	2.25	3.61	5.77	7.12	13.21
	- Diluted	3.52	2.25	3.61	5.77	7.12	13.20

For Arvind Limited

Ahmedabad
November 5, 2015

Sanjay S. Lalbhai
Sanjay S. Lalbhai
Chairman & Managing Director

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CIN - L17119GJ1931PLC000093

ARVIND

PART II Select Information for the Quarter Ended 30.09.2015						
Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	145183414	145183414	146025138	145183414	146025138	145285134
- Percentage of shareholding	56.22%	56.22%	56.54%	56.22%	56.54%	56.26%
2 Promoters & promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	455000	455000	455000	455000	455000	455000
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.40%	0.40%	0.41%	0.40%	0.41%	0.40%
- Percentage of shares (as a % of the total share capital of the Company)	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%
b) Non-encumbered						
- Number of Shares	112604655	112604655	111762931	112604655	111762931	112502935
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	99.60%	99.60%	99.59%	99.60%	99.59%	99.60%
- Percentage of shares (as a % of the total share capital of the Company)	43.60%	43.60%	43.28%	43.60%	43.28%	43.56%

Particulars	Quarter ended 30.09.15
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	14
Disposed of during the quarter	14
Remaining unresolved at the end of the quarter	Nil

Notes:

- The Company has intimated the Stock Exchange to publish only Consolidated Financial Results & hence the standalone financial results have not been published. However, the standalone financial results for the quarter ended September 30, 2015 is available on Company's website. (www.arvind.com)
- The consolidated and standalone financial results of the Company for the quarter ended September 30, 2015 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 05, 2015.
- Both the consolidated and standalone financial results have been submitted to the Bombay Stock Exchange Limited (BSE), National stock Exchange of India Limited (NSE) and Ahmedabad Stock Exchange Limited (ASE) where the equity shares of the Company are listed.
- Other Income for the quarter includes (a) profit/(loss) on sale of land held for sale/fixed assets ₹ 11.30 Crores (quarter ended June 15, 2015 ₹ 0.95 Crores, quarter ended September 30, 2014 ₹ 11.78 Crores, six months ended September 30, 2015 ₹ 12.25 Crores, six months ended September 30, 2014 ₹ 11.82 Crores, year ended March 31, 2015 ₹ 14.29 Crores), (b) profit/(loss) on sale of investments of ₹ 0.01 Crores (quarter ended June 30, 2015 ₹ 0.03 Crores, quarter ended September 2014 ₹ 0.08 crores, six months ended September 30, 2015 ₹ 0.04 Crores, six months ended September 30, 2014 ₹ 9.81 Crores, year ended March 31, 2015 ₹ 7.36 Crores) and (c) Compensation income of ₹ Nil (quarter ended June, 2015 ₹ 5.00 Crores).
- Exceptional Item for the quarter includes (a) Settlement charges of Deferred Electricity Duty ₹ Nil (quarter and six months ended September 30, 2014 and year ended March 31, 2015 ₹ 2.89 Crores), (b) Retrenchment Compensation paid to workers retired under Voluntary Retirement Scheme ₹ 3.77 Crores (quarter ended June 30, 2015 ₹ 2.87 Crores, quarter ended September 30, 2014 ₹ 0.38 Crores, six months ended September 30, 2015 ₹ 6.64 crores, six months ended September 30, 2014 ₹ 0.55 Crores, year ended March 31, 2015 ₹ 29.04 Crores) and (c) Settlement Charges paid against disputed claim ₹ Nil (year ended March 31, 2015 ₹ 22.40 Crores).
- The Scheme of Arrangement ("the Scheme") between Arvind Limited ("the Company") and its wholly owned subsidiary Arvind Infrastructure Limited ("AIL") for demerger and transfer of Real Estate Undertaking ("demerged undertaking") to AIL sanctioned by the Hon'ble High Court of Gujarat has become effective from 1st April, 2015. Consequent to the Scheme, the Company has demerged the Real Estate Undertaking and hence the results for the quarter are not strictly comparable with previous corresponding periods presented.
- Figures of the previous quarter/year have been regrouped wherever necessary.
- Standalone Information :**

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue	1335.84	1311.24	1267.67	2647.08	2545.20	5224.69
Profit before Tax	116.19	114.83	117.14	231.02	245.47	477.62
Profit after Tax	80.19	78.83	97.14	159.02	210.47	377.43

For Arvind Limited


Sanjay S. Lalbhai
Chairman & Managing Director

Ahmedabad
November 5, 2015

Arvind Limited

LALBHAI GROUP

Naroda Road, Ahmedabad 380 025, India

T +91 79 30138000 W www.arvind.com

CIN - L17119GJ1931PLC000093

ARVIND

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (CONSOLIDATED)

₹ in Crores

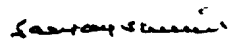
Sr. No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales / Income from Operations)						
	(a) Textiles	1295.85	1255.16	1231.50	2551.01	2471.15	5069.10
	(b) Brand and Retail	702.86	527.06	644.24	1229.92	1107.58	2349.92
	(c) Real Estate	6.09	3.92	19.67	10.01	33.58	109.28
	(d) Others	112.78	114.23	92.47	227.01	161.57	396.87
	Total	2117.58	1900.37	1987.88	4017.95	3773.88	7925.17
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00
	Less : Inter Segment Sales	21.15	23.44	23.25	44.59	36.70	73.77
	Net Sales / Income from Operations	2096.43	1876.93	1964.63	3973.36	3737.18	7851.40
2	Segment Results (Profit before Interest & Tax)						
	(a) Textiles	211.07	200.56	199.02	411.63	388.87	788.11
	(b) Brand and Retail	25.24	(7.05)	16.83	18.19	13.55	30.20
	(c) Real Estate	(0.01)	(0.34)	2.56	(0.35)	3.87	26.59
	(d) Others	(4.23)	(9.28)	3.04	(13.51)	4.82	4.85
	Total	232.07	183.89	221.45	415.96	411.11	849.75
	Less :						
	(a) Interest and Finance Charges (Net)	94.67	102.50	101.09	197.17	197.25	394.60
	(b) Other Unallocable expenditure (net of un-allocable income)	3.88	(1.83)	3.92	2.05	(5.21)	10.38
	Profit Before Extra Ordinary Items & Tax	133.52	83.22	116.44	216.74	219.07	444.77
3	Capital Employed (Segment Assets - Segment Liability)						
	(a) Textiles	3127.86	3099.64	3221.42	3127.86	3221.42	3013.55
	(b) Brand and Retail	1519.27	1398.98	1114.53	1519.27	1132.35	1258.36
	(c) Real Estate	63.34	63.33	294.74	63.34	294.74	293.80
	(d) Others	449.69	403.88	306.15	449.69	288.33	357.68
	(e) Unallocable	1317.13	1234.10	1040.74	1317.13	1040.74	1231.90
	Total Capital Employed in Company	6477.29	6199.93	5977.58	6477.29	5977.58	6155.29

Notes :

- Figures of the previous quarter/year have been regrouped wherever necessary.
- The Company has demerged Real Estate Undertaking as per the Scheme sanctioned by The Hon'ble High Court of Gujarat w.e.f. 1st April, 2015.

For Arvind Limited

Ahmedabad
November 5, 2015


Sanjay S. Lalbhai
Chairman & Managing Director

Arvind Limited

LALBHAI GROUP

Naroda Road, Ahmedabad 380 025, India

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CIN - L17119GJ1931PLC000093

ARVIND

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2015 (CONSOLIDATED)			
		₹ in Crores	
		Consolidated	
	Particulars	As At 30.09.2015 Unaudited	As At 31.03.2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds :		
	(a) Share Capital	258.24	258.24
	(b) Reserves and Surplus	2482.24	2465.64
	(c) Money received against share warrants	0.00	0.00
	Sub-Total - Shareholders' Funds	2740.48	2723.88
2	Share Application Money pending allotment	0.00	0.00
3	Minority Interest	46.42	34.76
4	Non - Current Liabilities		
	(a) Long Tem Borrowings	1387.57	1394.09
	(b) Deferred Tax Liabilities (net)	45.08	47.08
	(c) Other Long Term Liabilities	35.75	32.78
	(d) Long Term Provisions	23.95	20.76
	Sub-Total - Non-current Liabilities	1492.35	1494.71
5	Current Liabilities		
	(a) Short Tem Borrowings	1980.42	1700.58
	(b) Trade Payables	1464.03	1349.39
	(c) Other Current Liabilities	520.79	564.11
	(d) Short Term Provisions	29.97	108.22
	Sub-Total - Current Liabilities	3995.21	3722.30
	TOTAL - EQUITY AND LIABILITIES	8274.46	7975.65
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	3332.27	3198.26
	(b) Goodwill on Consolidation	109.98	109.98
	(c) Non-current Investments	57.36	57.13
	(d) Deferred Tax Assets (net)	0.00	0.00
	(e) Long Term Loans & Advances	576.70	610.41
	(f) Other Non-current Assets	9.22	8.49
	Sub-Total - Non-current Assets	4085.53	3984.27
2	Current Assets		
	(a) Current Investments	1.05	1.42
	(b) Inventories	1781.37	1845.03
	(c) Trade Receivables	1280.69	1165.81
	(d) Cash and cash equivalents	91.74	83.32
	(e) Short Term Loans & Advances	738.49	634.36
	(f) Other Current Assets	295.59	261.44
	Sub-Total - Current Assets	4188.93	3991.38
	TOTAL - ASSETS	8274.46	7975.65
	For Arvind Limited		
	<i>Sanjay S. Lalbhai</i>		
	Sanjay S.Lalbhai		
	Chairman & Managing Director		
	Ahmedabad November 5, 2015		

Arvind Limited

Press Release: Quarter ended 30th September 2015

**Arvind Q2 Revenue up by 7 % at Rs. 2096 cr.
Profit After Tax lower at 95 crores due to higher tax provisions**

Ahmedabad, November 5, 2015:

Arvind Limited, one of the largest integrated textile and branded apparel players has recorded growth in the consolidate revenue by 7% at Rs. 2096 crores for the quarter ended 30th September 2015, as against Rs.1965 crores in the corresponding quarter of the previous year. Consolidated EBIDTA is up by 8% at Rs.261 crores as against Rs.242 crores in the corresponding quarter of the previous year. Profit after tax (before exceptional items) was marginally lower at Rs. 95 crores as compared to Rs. 97 crores in the corresponding quarter for the last year on account of higher tax provision. PAT after providing for Exceptional Items amounting to Rs. 4 crores being the compensation of retrenchment of workers is Rs. 91 crores.

Commenting on the results as well as outlook of the Company, Mr. Jayesh Shah, Director & Chief Financial Officer said: "The performance for the quarter has been satisfactory considering very challenging domestic markets. We expect second half to be even better as compared to H2 of last year"

For further information, please contact:
Mr. Jayesh Shah, Arvind Ltd
Tel: 079- 30138000