

PRIYA LIMITED



Regd. Office : 4th Floor, Kimatrai Building, 77/79, Maharshi Karve Marg, Marine Lines (E), Mumbai - 400 002.
Tel. : +91-22-4220 3100 • Fax : +91-22-4220 3197 • E-mail : priyabom@priyagroup.com • Website : <http://www.priyagroup.com>
CIN : L99999MH1986PLC040713

14th November, 2016

To,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400 001.

Dear Sir,

Sub: Out come of Board Meeting held on 14th November, 2016 to consider, approve and take on record Un-Audited Financial Results for the quarter and half year ended 30th September, 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Un-Audited Financial Results accompanied with 'Limited Review Report' received from M/s. M. L. Bhuwania & Co, Chartered Accountants, Statutory Auditors of the Company for the quarter and half year ended 30th September, 2016, which were considered, approved and taken on record by the Board of Directors at its meeting held on Monday, the 14th day of November, 2016.

Kindly take the above information on your record and acknowledge receipt of the same.

Thanking you,

Yours Faithfully
For Priya Limited


Saishwar Dalvi
Company Secretary & Compliance Officer



LIMITED REVIEW REPORT

The Board of Directors,
M/s. PRIYA LIMITED
4th Floor, Kimatrai Building,
77/79, Maharshi Karve Marg,
Marine Lines (East),
Mumbai – 400 002.

We have reviewed the accompanying statement of unaudited financial results of **M/s. PRIYA LIMITED** for the quarter and six month ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. BHUWANIA & CO.
Chartered Accountants
Firm Registration No. 101484W



Ashish Bairagra
Partner
Membership No. 109931

Place: Mumbai
Date: 14/11/2016





UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

		(Rs. in Lakhs except EPS)					
Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		30-09-16	30-06-16	30-09-15	30-09-16	30-09-15	31-03-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/ income from operations	2231.18	2366.96	2547.88	4598.14	5716.46	10607.43
	(b) Other operating income	3.82	1.80	1.48	5.62	3.56	14.54
	Total income from operations (net)	2235.00	2368.76	2549.36	4603.76	5720.02	10621.97
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	2028.29	2187.75	2294.38	4216.04	5198.50	9639.19
	(c) Change in inventories of finished goods, work-in-progress, stock in trade	21.71	7.80	42.68	29.51	27.96	65.27
	(d) Employees benefits expenses	79.66	75.84	69.82	155.50	139.36	279.61
	(e) Depreciation and amortisation expense	7.64	7.36	8.82	15.00	17.50	36.03
	(f) Other expenses	106.42	119.07	95.47	225.49	193.74	430.67
	Total expenses	2243.72	2397.82	2511.17	4641.54	5577.06	10450.77
3	Profit / (Loss) from operations before other income, finance costs and exceptional Items (1-2)	(8.72)	(29.06)	38.19	(37.78)	142.96	171.20
4	Other income	14.61	14.48	15.66	29.09	34.67	77.90
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	5.89	(14.58)	53.85	(8.69)	177.63	249.10
6	Finance costs	23.42	17.25	22.73	40.67	44.57	101.85
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(17.53)	(31.83)	31.12	(49.36)	133.06	147.25
8	Exceptional items	59.00	-	-	59.00	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	41.47	(31.83)	31.12	9.64	133.06	147.25
10	Tax expense	(2.63)	14.19	10.61	11.56	39.83	45.06
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	44.10	(46.02)	20.51	(1.92)	93.23	102.19
12	Extraordinary item (net of tax expense Rs. NIL)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	44.10	(46.02)	20.51	(1.92)	93.23	102.19
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	44.10	(46.02)	20.51	(1.92)	93.23	102.19
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	300.23	300.23	300.23	300.23	300.23	300.23
18	Reserves excluding revaluation reserves	-	-	-	-	-	3024.53
19(i)	Earnings per share (before extraordinary items)						
	(a) Basic	1.47	(1.53)	0.68	(0.06)	3.11	3.40
	(a) Diluted	1.47	(1.53)	0.68	(0.06)	3.11	3.40
19(ii)	Earnings per share (after extraordinary items)						
	(a) Basic	1.47	(1.53)	0.68	(0.06)	3.11	3.40
	(a) Diluted	1.47	(1.53)	0.68	(0.06)	3.11	3.40



Segment wise Revenue, Results and Capital Employed, for the Quarter and half year ended 30th September, 2016

		Quarter ended			Six months ended		Year ended
		30-09-16	30-06-16	30-09-15	30-09-16	30-09-15	31-03-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales and Income)						
a	Electronics	2131.07	2319.95	2466.31	4451.02	5522.69	10204.63
b	Chemicals	100.11	47.01	81.57	147.12	193.77	402.80
	Net Sales/ Income from Operations	2231.18	2366.96	2547.88	4598.14	5716.46	10607.43
2	Segment Result (Profit(+)/ Loss(-) Before Tax and Finance Cost)						
a	Electronics	100.84	102.99	133.15	203.83	328.34	545.21
b	Chemicals	10.72	4.54	7.61	15.26	20.93	55.12
	Total	111.56	107.53	140.76	219.09	349.27	600.33
	Finance Cost	23.42	17.25	22.73	40.67	44.57	101.85
	Other Unallocable Expenditure net off Unallocable Income	46.67	122.11	86.91	168.78	171.64	351.23
	Total Profit (+)/Loss (-) before Tax and extra ordinary items	41.47	(31.83)	31.12	9.64	133.06	147.25
3	Capital Employed (Segment Assets Less Liabilities)						
a	Electronics	2495.24	2471.81	2549.05	2495.24	2549.05	2322.99
b	Chemicals	(0.84)	0.37	(10.91)	(0.84)	(10.91)	1.41
c	Unallocated Asset and Liabilities	828.43	806.56	813.80	828.43	813.80	1000.36
	Total	3322.83	3278.74	3351.94	3322.83	3351.94	3324.76

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2016

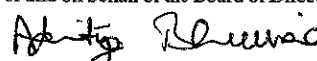
(Rs. in Lakhs)

PARTICULARS	30-Sep-16	31-Mar-16
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
Share capital	300.23	300.23
Reserves and surplus	3022.60	3024.53
Sub- total - Shareholders Funds	3322.83	3324.76
2 Non - Current Liabilities		
Long - term provisions	88.60	83.79
Sub- total - Non- Current Liabilities	88.60	83.79
3 Current Liabilities		
Short term borrowings	1540.16	1475.10
Trade payables	2242.92	2041.25
Other current liabilities	26.13	34.50
Short - term provisions	23.29	58.49
Sub- total - Current Liabilities	3832.50	3609.34
TOTAL	7243.93	7017.89
B ASSETS		
1 Non - Current Assets		
Fixed assets		
(i) Tangible assets	211.43	223.45
(ii) Intangible Assets	8.29	7.95
(iii) Capital work - in - progress	0.66	-
Non - current investment	359.49	360.49
Deferred tax assets	55.83	67.40
Long - term loans and advances	28.33	25.32
Sub- total - Non - Current Assets	664.03	684.61
2 Current Assets		
Inventories	164.32	193.82
Trade receivables	5546.75	5122.19
Cash & cash equivalents	406.25	573.04
Short term - loans and advances	449.54	434.66
Other current assets	13.04	9.57
Sub- total - Current Assets	6579.90	6333.28
TOTAL	7243.93	7017.89

Notes:-

- The above unaudited results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14th November, 2016.
- The promoter has pledged 2,00,500 equity shares of the company with Indian Bank as collateral Security against the credit facilities availed by the Company.
- The Statutory Auditors have carried out the Limited Review of the above results.
- In the board meeting held on 8th September,2016 the Board of Directors has decided and approved the withdrawal of Scheme of amalgamation of M/s VXL Instruments Limited with the company.
- Exceptional item for quarter / half year ended represents profit on sale of the investments.
- Previous period figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board of Directors


 Aditya Bhuwalia
 Whole Time Director
 DIN : 00018911

Place : Mumbai
Date : 14th November, 2016

