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Auditor's Report On Quarterly Financial Results and Year to Date Results of the
Company
Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of DUGAR HOUSING DEVELOPMENTS LIMITED

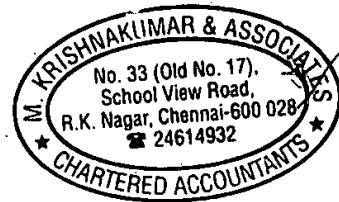
We have audited the Quarterly financial results of Dugar Housing Developments Limited (the Company) for the year ended 31st March, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

These Quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS25), Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these Quarterly financial results as well as the year to date financial results:

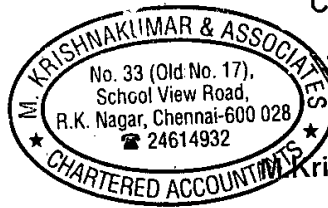
- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and



- (ii) give a true and fair view of the Net Profit and other financial information for the Quarter ended 31st March, 2015 as well as the year to date results for the period from 1st April 2014 to 31st March, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For M. Krishnakumar & Associates,
Chartered Accountants,



M. Krishnakumar
Krishna Kumar B.Sc FCA,
Proprietor
Membership Number. 203929

Place of signature: Chennai
Date: 30th May, 2015



DUGAR

HOUSING DEVELOPMENTS LIMITED



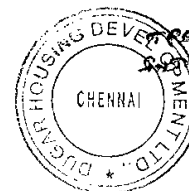
An ISO 9001 - 2008 Company
Fm 537017

Annexure to Clause 41

Rs.in Lakhs

For the quarter ended 31.03.2015

Particulars	3 months ended	3 months Ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous accounting year ended
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Review	Audited	Review	Review	Audited
1 Net Sales / Income from Operations	0.00	0.00	0.00	0.00	0.00
2 Other Income	6.50	0.00	8.90	6.50	11.54
3 Total Income [1+2]	6.50	0.00	8.90	6.50	11.54
4 Expenditure					
a. Increase / decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00
b. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00
c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
d. Emplouyees Cost	0.04	0.01	0.03	0.19	0.26
e. Depreciation	-0.05	0.10	0.09	0.25	0.30
f. Other expenditure	0.92	1.66	-0.83	4.59	9.77
g Total	0.91	1.77	-0.71	5.03	10.33
[Any item exceeding 10% of the total expenditure to be shown separately	0.00	0.00	0.00	0.00	0.00
5 Interest	0.00	0.00	0.00	0.00	0.00
6 Exceptional items	0.00	0.00	0.00	0.00	0.00
7 Profit [+] / Loss [-] from ordinary activities before tax (3)-(4+5+6)	5.59	-1.77	9.61	1.47	1.21
8 Tax expense	0.00	0.00	0.00	0.00	0.00
9 Net Profit [+] . Loss [-] from Orindary activities after tax [7-8]	5.59	-1.77	9.61	1.47	1.21
10 Extraordinary items [net of tax expense Rs.	0.00	0.00	0.00	0.00	0.00
11 Net Profit [+] / Loss [-] for the period (9-10)	5.59	-1.77	9.61	1.47	1.21
12 Paid-up equity share capital [Face value of the share shall be indicated]	300.00	300.00	300.00	300.00	300.00
13 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
14 Earnings per share [EPS]					
a) Basic and diluted EPS before extraordinary items for the period for the year to date and for the previous year (not to be annualized)	0.00	0.00	0.00	0.00	0.00
b) Basic and diluted EPS after extraordinary items for the period for the year to date and for the previous year (not to be annualized)	0.00	0.00	0.00	0.00	0.00



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HOUSING DEVELOPMENTS LIMITED



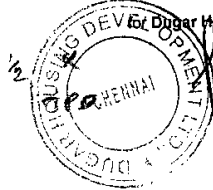
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Particulars	3 months ended	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous accounting year ended
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Audited	Reviewd	Audited	Audited	Audited
15. Promoters and Promoter Group Shareholding					
a. Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil
Number of shares					
Percentage of shares (as a % of the Total Shareholding of Promoter and Promoter group)					
Percentage of shares (as a % of the Total share capital of the company					
b. Non - Encumbered					
Number of shares.	1151500	1151500	1151500	1151500	1151500
Percentage of shares (as a % of the Total Shareholding of Promoter and Promoter group)	100	100	100	100	100
Percentage of shares (as a % of the Total share capital of the company	38.38	38.38	38.38	38.38	38.31
16 Public shareholding					
.. Number of shares	1848500	1848500	1848500	1848500	1848500
.. Percebtage if shareholding	61.62	61.62	61.62	61.62	61.62

INVESTORS COMPLAINTS	
Pending at the beginning of the Quarter	Nil
Received During the Quarter	Nil
Disposed of during the Quarter	Nil
Remaining un resolved at the end of the Quarter	Nil

- Notes :1. The entire operations of the company relate to only one segment viz. Property Development
2.The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on 30.05.2015
3.Figures for the previous cooresponding period have been regrouped where ever considered necessary.

Place : Chennai
Date : 30.05.2015

Dugar Housing Developments Ltd

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Director



DUGAR
HOUSING DEVELOPMENTS LIMITED



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Annexure to Clause 41

Rs.in Lakhs

For the quarter ended 31.03.2015

Particulars	3 months ended	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous accounting year ended
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Reviewd	Reviewd	Audited	Unaudited	Audited
1. Segment revenue [net sale / income from each segment should be disclosed under this head]					
(a) Segment - A : PROPERTY DEVELOPMENT	6.50	0.00	8.90	6.50	11.54
(b) Segment - B					
(c) Segment - C					
(d) Segment - ..					
(e) Unallocated					
Total	6.50	0.00	8.90	6.50	11.54
Less : Inter Segment Revenue					
2. Segment results (profit) (+) / Loss (-) before tax and interest from each segment					
(a) Segment - A : PROPERTY DEVELOPMENT	5.59	-1.77	9.61	1.47	1.21
(b) Segment - B					
(c) Segment - C					
(d) Segment - ..					
(e) Unallocated					
Total	5.59	-1.77	9.61	1.47	1.21
Less : (i) Interest** (ii) Other unallocable expenditure net off (iii) Unallocable income					
Total Profit Before Tax					
3. Capital employed (Segment assets - segment liabilities)					
(a) Segment - A : PROPERTY DEVELOPMENT	5.59	(1.77)	9.61	1.47	1.21
(b) Segment - B					
(c) Segment - C					
(d) Segment - ..					
(e) Unallocated					
Total					

for the order of the Board
for Dugar Housing Developments Ltd

Place : Chennai
Date : 30.05.2015

[Signature]
Director