

March 14, 2016

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Company Scrip Code: - 500189

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
Company Script Code: HINDUJAVEN

Ref: BSE Ltd email dated March 09, 2016: Discrepancies in the Un-audited Financial Results for the quarter ended December 31, 2015.

Dear Sir/ Madam,

The Company has submitted Un-audited Financial Results for the quarter ended December 31, 2015 on February 11, 2016 as approved by the Board of Directors at its meeting held on February 11, 2016.

The Company has received email dated March 09, 2016 from BSE Limited intimating about their observations towards discrepancies in the financial results submitted by the Company for the quarter ended December 31, 2015 as under:

Query: Profit Before Tax Not Tallying – (category – Segment Result)

This is due to other income not considered in Profit before Tax in the segment disclosure reporting as per AS-17.

The Board of Directors of the Company at its Meeting held on Monday, March 14, 2016 has approved the revised segment results after inclusion of other income in the Profit Before Tax figure.

We are forwarding herewith the revised segment results in respect of Profit Before Tax which tallies with the Statement of Un-audited Financial Results for the quarter ended December 31, 2015 which were submitted on February 11, 2016.

Kindly take the same on your records.

Thanking You,

Yours Faithfully
For Hinduja Ventures Limited



Ashok Mansukhani
Whole-Time Director
DIN: 00143001

Encl: a/a

Cin. No.: L51900MH1985PLC036896

Hinduja Ventures Limited : In Centre, 49/50, M.I.D.C., 12th Road, Andheri (E), Mumbai - 400 093.
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HINDUJA VENTURES LIMITED
CIN: L51900MH1985PLC036896
Revised Segment Information as per Clause 41 of the Listing Agreement for the Quarter and Nine months ended 31st December, 2015

S.No.	Particulars	(Rs. In Lacs)					
		Quarter ended 31st December 2015	Quarter ended 30 th September 2015	Quarter ended 31st December 2014	Year to date figures for the current period ended 31 st December 2015	Year to date figures for the current period ended 31 st December 2014	Previous year ended 31 st March 2015
1	Segment Revenues	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	a) Media and Communications	10,924.70	-	-	10,924.70	-	-
	b) Real Estate	7,198.80	3,085.30	3,294.33	12,947.33	8,797.84	11,043.08
	c) Investments and Treasury	-	-	-	-	-	-
	d) Others (unallocated)	-	-	-	-	-	-
	Total Income	18,123.50	3,085.30	3,294.33	23,872.03	8,797.84	11,043.08
2	Segment Results - Profit Before Tax from each segment						
	a) Media and Communications	825.78	(51.05)	(437.37)	737.56	(757.06)	(800.75)
	b) Real Estate	(31.57)	(26.80)	(33.94)	(75.58)	(62.42)	(129.67)
	c) Investments and Treasury	4,211.08	2,987.86	3,167.32	9,696.58	8,434.20	10,423.52
	d) Others (unallocated)	(76.36)	(86.77)	(64.03)	(213.63)	(119.80)	(161.50)
	Total Profit Before Tax	4,928.93	2,823.24	2,631.98	10,144.93	7,494.92	9,331.60
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Media and Communications	34,949.37	38,328.31	36,143.61	34,949.37	36,143.61	38,311.89
	b) Real Estate	3,715.90	1,198.25	1,195.47	3,715.90	1,195.47	1,198.47
	c) Investments and Treasury	48,105.23	39,796.42	40,248.48	48,105.23	40,248.48	39,491.41
	d) Others (unallocated)	8,691.39	7,577.63	6,024.20	8,691.39	6,024.20	2,688.22
	Total Segment Capital Employed	95,461.89	86,900.61	83,611.76	95,461.89	83,611.76	81,689.99

Notes

- There are no Inter Segment Revenues.
- In accordance with the Scheme of Amalgamation (Scheme) of the erstwhile IDL Speciality Chemicals Limited a wholly owned subsidiary with the Company as sanctioned by the High Court of Judicature at Bombay vide its order dated October 30, 2015, the undertaking of IDL Speciality Chemicals Limited has been transferred to and vested in the Company retrospectively with effect from April 1, 2015 (the appointed date). The Scheme came into effect on November 25, 2015. Consequently, the figures for the quarter and nine months ended December 31, 2015 are not comparable with the figures for the corresponding periods of the previous year.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, so as to be in conformity with the figures of the current period, other than impact out of the amalgamation referred to in note 2.

For Hinduja Ventures Limited


Ashok Mansurkhan
Whole-Time Director

Place : Mumbai
Date : 14th March, 2016