

FLAGSHIP DEVELOPERS PRIVATE LIMITED

Special Economic Zone (Co-Developer)

- Site Office: Plot No 02, Blue Ridge Township, Near Cognizant, Near Rajiv Gandhi Infotech Park, Hinjewadi Phase I, Pune 411 057
- Telephone: 020-39803980 Fax: 020-39803911
- Email: contact@blueridge.in ● Website: www.blueridge.in

Flagship Developers Private Limited
Annexure I to Listing Agreement for Debt Securities
Audited Financial Results of Flagship Developers Private Limited for the year ended 31st March 2015

Particulars	(Rs. In Lacs)	
	Year to Date figures for year ended 31st March 2015	Previous year ended 31st March 2014
1. (a) Net Sales/Income from Operations	Audited	Audited
(b) Other Operating Income	36.80	-
Total	36.80	-
2. Expenditure		
(a) Employee Benefit Expense	-	-
(b) Depreciation and Amortisation Expense	20.10	-
(c) Other Expenses	36.50	11.10
Total	56.60	11.10
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(19.80)	(11.10)
4. Other Income	-	-
5. Profit before Interest & Exceptional Items (3+4)	-	-
6. Interest	(19.80)	(11.10)
7. Exceptional items	1.50	2.40
8. Profit (+)/ Loss (-) from Ordinary Activities before tax (5-6-7)	-	-
9. Tax expense	(21.30)	(13.50)
10. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (8-9)	8.70	-
11. Extraordinary Items (net of tax expense Rs. Nil)	(30.00)	(13.50)
12. Net Profit(+)/ Loss(-) for the period (10-11)	-	-
13. Paid-up equity share capital (Face value Rs.10/- per share)	(30.00)	(13.50)
14. Paid up Debt Capital	10.30	10.30
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	31,294.90	12,395.40
16. Debenture Redemption Reserve	1,101.82	1,115.23
17. Earning Per Share (EPS)	-	-
18. Debt Equity Ratio	(29.06)	(13.09)
19. Debt Service Coverage Ratio	3,038.34	1,203.17
20. Interest Service Coverage Ratio	(0.00)	(0.01)
	(0.00)	(0.01)

NOTES:

- The Company is predominantly engaged in Real Estate. The operations of the company do not qualify for reporting as business segments as per the criteria set out under Accounting Standard 17 (AS-17) on "Segment Reporting". The Company is operating in India hence there is no reportable geographic segment. Accordingly no disclosure is required under AS-17.
- The Audited financial results for the year ended 31st March, 2015 have been approved by the Board of Directors at their meeting held on May 28, 2015 and has been subjected to statutory audit by the statutory auditors.
- Figures of the previous periods have been reclassified to conform to the presentation adopted in this statement.
- Debt Equity Ratio = (Debt Capital/ Paid up Equity Capital)
- Debt Service Coverage Ratio = Profit / (loss) before Interest & Tax / (Interest + Principal Repayment)
- Interest Service Coverage Ratio = Profit / (loss) before Interest & Tax/ Interest
- The Company has not created Debenture Redemption Reserve in view of accumulated losses as at 31st March, 2015.



For Flagship Developers Private Limited

sucesdes

Abhijit P. Kadam
Compliance Officer

Place: Pune
Date: 28/05/2015

Registered Office: Blueridge, Near Cognizant, Rajiv Gandhi Infotech Park - Phase I, Hinjewadi, Pune 411 057

CIN: U45201PN2005PTC020888

Corporate Office: PSC HOUSE, CST NO 111+111/2, Anand Colony, Off Prabhat Road, Pune 411 004