

Regd. Office :  
17, Rajmugat Society, Naranpura Cross Road,  
Ankur Road, Naranpura,  
Ahmedabad - 380 013. Gujarat, India

Phone : +91-79-27415501 / 2 / 3 / 4

Fax : +91-79-27480999

E-mail : info@ratnamani.com

Website : http://www.ratnamani.com

CIN : L70109GJ1983PLC006460



RM TL/SEC/BM-4/2015-16/05II

5<sup>th</sup> February, 2016

BSE Ltd. Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Fort, Mumbai – 400 001 Company Code : 520111	National Stock Exchange of India Ltd. "Exchange Plaza", 5th Floor, Bandra – Kurla Complex, Bandra (E), Mumbai - 400 051 Company code : RATNAMANI
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**Sub.: Submission of Standalone Unaudited Financial Results along with the Limited Review Report for the Third Quarter & Nine Months ended on 31<sup>st</sup> December, 2015 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the Standalone Unaudited Financial Results alongwith Limited Review Report by Jt. Statutory Auditors of the Company for the 3<sup>rd</sup> Quarter & Nine Months ended on 31<sup>st</sup> December, 2015 duly taken on record by the Board of Directors of the Company at its Meeting held on today.

The above information is also available on the website of the Company i.e. [www.ratnamani.com](http://www.ratnamani.com).

Kindly take the above on your record and upload the same on your website.

Thanking you,

Yours faithfully,

**For Ratnamani Metals & Tubes Limited**

*Jigar Shah*

**Jigar Shah**

**Company Secretary & Compliance Officer**



**Encl.:** As above

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Com. No. Bombay Stock Exchange : 520111  
 National Stock Exchange : Symbol 'RATNAMANI'

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2015

Sr. No.	PART-I Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2015 (UNAUDITED)	30.09.2015 (UNAUDITED)	31.12.2014 (UNAUDITED)	31.12.2015 (UNAUDITED)	31.12.2014 (UNAUDITED)	31.03.2015 (AUDITED)
1	Income from Operations						
a)	Net Sales (Net of Excise Duty)	34,798.87	40,400.15	49,420.43	117,722.06	125,616.46	162,175.15
b)	Other Operating Income	1,611.19	964.62	1,234.06	3,510.30	5,158.09	6,548.85
	Total Income ( 1a+1b )	36,410.06	41,364.77	50,654.49	121,232.36	130,774.55	168,724.00
2	Expenses						
a)	Cost of Materials Consumed	24,253.57	25,482.28	33,660.57	78,475.91	92,218.22	117,207.93
b)	Purchases of Stock-in-trade	0.89	8.06	8.68	148.24	99.23	107.19
c)	Change in inventories of Finished Goods, work-in-progress and stock-in-trade	(204.26)	2,480.28	628.34	1,449.82	(6,540.73)	(5,538.16)
d)	Employee benefit expenses	2,432.78	2,479.35	2,439.77	7,471.25	7,050.59	9,154.71
e)	Depreciation and amortisation expenses	1,411.21	1,421.94	1,351.55	4,197.95	4,243.05	5,435.72
f)	Other Expenditure	4,404.26	5,143.20	4,643.52	13,539.53	12,843.03	17,857.93
	Total expenses	32,298.45	37,015.11	42,732.43	105,282.70	109,913.39	144,225.32
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	4,111.61	4,349.66	7,922.06	15,949.66	20,861.16	24,498.68
4	Other Income	555.88	392.55	342.56	1,280.32	1,000.35	2,511.10
5	Profit from Ordinary activities before finance cost and Exceptional Items (3+4)	4,667.49	4,742.21	8,264.62	17,229.98	21,861.51	27,009.78
6	Finance cost	205.11	140.17	362.41	494.11	630.19	936.80
7	Profit from Ordinary activities after finance cost but before Exceptional Items (5-6)	4,462.38	4,602.04	7,902.21	16,735.87	21,231.32	26,072.98
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax ( 7-8)	4,462.38	4,602.04	7,902.21	16,735.87	21,231.32	26,072.98
10	Tax Expenses	1,032.40	1,364.94	2,650.21	5,076.34	7,209.38	8,822.18
11	Net Profit from Ordinary Activities after tax ( 9-10)	3,429.98	3,237.10	5,252.00	11,659.53	14,021.94	17,250.80
12	Extra Ordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	3,429.98	3,237.10	5,252.00	11,659.53	14,021.94	17,250.80
14	Paid up Equity Share Capital Face Value ₹ 2/- per share	934.56	934.56	934.56	934.56	934.56	934.56
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	89,903.00
16	Earnings per Share (EPS) before and after Extraordinary Items (in ₹, Not annualised)						
	Basic	7.34	6.93	11.24	24.95	30.03	36.94
	Diluted	7.34	6.93	11.24	24.95	30.03	36.94

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2015

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		31.12.2015 (UNAUDITED)	30.09.2015 (UNAUDITED)	31.12.2014 (UNAUDITED)	31.12.2015 (UNAUDITED)	31.12.2014 (UNAUDITED)	31.03.2015 (AUDITED)
1	Segment Revenue						
a)	Steel Tubes and Pipes	36,315.57	41,142.41	50,556.66	120,735.01	130,237.83	168,084.95
b)	Windmills	455.80	722.62	288.49	1,714.51	1,450.26	1,796.13
	Total	36,771.37	41,865.03	50,845.15	122,449.52	131,688.09	169,881.08
	Less:- Inter segment Revenue	361.31	500.26	190.66	1,217.16	913.54	1,157.08
	Net Sales / Income from Operations	36,410.06	41,364.77	50,654.49	121,232.36	130,774.55	168,724.00
2	Segment Results (Profit before tax and interest)						
a)	Steel Tubes and Pipes	4,093.74	4,327.15	8,178.98	15,661.59	20,446.47	24,992.86
b)	Windmills	177.55	448.15	8.75	893.78	624.87	810.66
	Total	4,271.29	4,775.30	8,187.73	16,555.37	21,071.34	25,803.52
	Add:- Interest & Dividend Income	446.30	318.71	147.06	1,101.90	877.92	1,145.68
	Less:- Foreign Exchange (Gain) / Loss on Buyers Credit (net)	50.10	351.80	70.17	427.29	87.75	(60.58)
	Less:- Interest & Finance charges	205.11	140.17	362.41	494.11	630.19	936.80
	Profit before tax	4,462.38	4,602.04	7,902.21	16,735.87	21,231.32	26,072.98
3	Capital Employed (Segment Assets - Segment Liabilities)						
a)	Steel Tubes and Pipes	95,728.98	108,093.72	101,757.63	95,728.98	101,757.63	87,825.44
b)	Windmills	10,298.52	10,462.09	8,718.60	10,298.52	8,718.60	10,373.90
c)	Unallocable	(3,530.41)	(19,488.70)	(19,774.30)	(3,530.41)	(19,774.30)	(7,361.78)
	Total	102,497.09	99,067.11	90,701.93	102,497.09	90,701.93	90,837.56

- Notes:
- The aforesaid results, as reviewed by the Audit Committee in its meeting held on February 4, 2016 were approved by the Board of Directors in its meeting held on February 5, 2016.
  - The Statutory Auditors have carried out limited review of the above financial results.
  - Figures of previous periods/year have been regrouped, wherever considered necessary to make them comparable to current period's figures.

For and on behalf of Board of Directors

Place : Ahmedabad  
 Date : 5th February, 2016

**SIGNED FOR IDENTIFICATION  
 PURPOSES ONLY**

**S R B C & CO LLP**




*Prakash M. Sanghvi*  
 Prakash M. Sanghvi  
 Chairman & Managing Director  
 (DIN : 00006354)

Limited Review Report

Review Report to  
The Board of Directors  
Ratnamani Metals & Tubes Limited

1. We have reviewed the accompanying statement of unaudited financial results of Ratnamani Metals & Tubes Limited (“the Company”) for the quarter and nine months ended December 31, 2015 (the “Statement”). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.


For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm Registration No. 324982E

  
per Arpit K. Patel  
Partner  
Membership No.: 34032

Place: Ahmedabad  
Date: February 5, 2016



For Mehta Lodha & Co.  
Chartered Accountants  
ICAI Firm Registration No. 106250W

  
per Prakash D. Shah  
Partner  
Membership No.: 34363

Place: Ahmedabad  
Date: February 5, 2016

