

JYOTI OVERSEAS LTD.



CIN No : L72112MP1974PLCOO1260

December 4, 2017

Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Mumbai

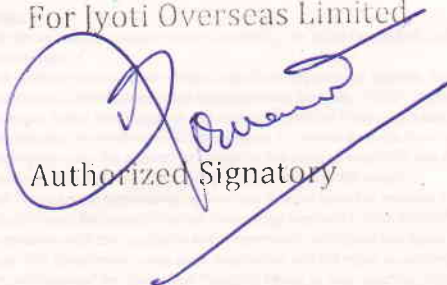
Dear Sir,

Sub : Results for Quarter and Half Year ended September 2017 along with Limited Review report and Statement of Assets and Liability

Please find enclosed quarter and Half year ended result for quarter half year ended September 2017 with the auditor's review report and Statement of Assets and liability for said quarter for your records.

Thanking you

Yours truly,
For Jyoti Overseas Limited


Authorized Signatory

JYOTI OVERSEAS LTD.



CIN No : L72112MP1974PLCOO1260


Part I							
Statement of Un-audited Financial Results for the Quarter and Half Year Ended 30.09.2017							
Rs In Lacs							
S. No.	Particulars	Quarter ended 30 September, 2017	Preceding Quarter ended 30 June, 2017	Corresponding Quarter ended 30 September, 2016	Half year Ended 30 September, 2017	Corresponding Half year Ended 30 September, 2016	Previous Year 31 March, 2017
S. No.	PARTICULARS	3 Months ended	3 Months ended	Corresponce 3 Month ended in the previous year	6 Months ended	Corresponce 6 Month ended in the previous year	Previous Year 31 March, 2017
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Revenue from Operations	0	0.00	0	0.00	0.00	0.00
	(b) Other Income	0	0.00	1.99	0.00	3.93	7.84
	Total Income (a+b)	0.00	0.00	1.99	0.00	3.93	7.84
2	Expenses						
	(a) Cost of materials consumed	0.00	0	0.00	0.00	0.00	0.00
	(b) Purchase of Stock -in- Trade	0.00	0	0.00	0.00	0.00	0.00
	(c) Change in inventories of finished goods, Work -in-progress and stock-in-trade	0.00	0	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.30	0.30	0.23	0.60	0.46	0.90
	(e) Depreciation and amortisation expense	3.61	3.61	3.61	7.22	7.22	14.45
	(f) Finance Costs	0	0	0	0.00	0.00	0.00
	(g) Other Expenses	1.40	1.22	7.83	2.62	8.72	20.32
	Total expenses	5.31	5.13	11.66	10.44	16.40	35.67
3	Profit/(Loss) before Exceptional & extraordinary items & tax Items (1-2)	-5.31	-5.13	-9.67	-10.44	-12.47	-27.83
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax (3-4)	-5.31	-5.13	-9.67	-10.44	-12.47	-27.83
6	Tax expenses						
	(a) Current Tax	0	0	0	0	0	0
	(b) Deferred Tax	0	0	0	0	0	0
7	Net Profit/(Loss) after tax for the period	-5.31	-5.13	-9.67	-10.44	-12.47	-27.83
8	Other comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(a) Fair value change in equity shares - OCI	0.00	0.00	0.00	0.00	0.00	0.00
	Remeasurement of defined benefit plan	0.00	0.00	0.00	0.00	0.00	0.00
9	Total comprehensive income for the period	-5.31	-5.13	-9.67	-10.44	-12.47	-27.83
10	Paid up - Equity Share Capital (Face value of Rs.10/- per share)	646.30	646.30	646.30	646.30	646.30	646.30
11	Profit / Loss for the period	-5.31	-5.13	-9.67	-10.44	-12.47	-27.83
12	Earning Per Share						
	(a) Basic (Rs. Per share)	-0.08	-0.08	-0.15	-0.17	-0.20	-0.44
	(b) Diluted (Rs. Per Share)	-0.08	-0.08	-0.15	-0.17	-0.20	-0.44

Notes

- The above financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Director at its meeting Held 2017 on December 4.
- The Company's operations consist only of one segment i.e. textiles, hence segment reporting required under AS 17 is not applicable.
- The Financial Institutions Asset Reconstruction Company (India) Limited and Edellweis Financial Services have taken the possession of secured assets of the company, under Securitisation and Reconstruction of Financial Assets, and Enforcement of Security Interests Act, 2002. The Commercial Tax Department has also attached the properties of the company to recover its dues. However due to the dispute between the secured creditors and the Commercial Tax department over the priority of charge on the secured assets the fate of the secured assets is uncertain. However, this does not affect going concern status of the company.
- The figure for the corresponding Previous Quarter have been restated / regrouped whenever necessary to make them comparable.
- The Company has adopted Indian Accounting standard ("IND-AS") with effect from Apr 1, 2017 and accordingly this financial result have been prepared in accordance with the regulation and magerments principals laid down in IND-AS 34 Interim financial reporting under section 133 of the companies act 2013 read with the relevant rules issue there under and the other accounting principles generally accepted in India.
- Reconciliation of the Standalone Financial Result to those reported under previous Generally Accepted Accounting principles (GAAP) are summarized as follows:

Particulars	Quarter ended September 30, 2016	Half Year ended September 30, 2016
Profit after tax as reported under previous GAAP	-9.67	-12.47
Mark to Market and Fair value Adjustments	-	-
Unwinding of discount on trade receivables	-	-
Amortisation of fair valuation of corporate guarantee issued	-	-
Depreciation on account of Fair valuation of property plant and	-	-
Actuarial gains on gratuity classified from profit and loss to other	-	-
Others	-	-
Taxation impact on IND AS adjustments	-	-
Profit after tax as reported under IND AS	-9.67	-12.47
Other Comprehensive Income/expenses (net of tax)	-	-
Total Comprehensive Income as reported under IND AS	-9.67	-12.47

- The Statutory Auditors have carried out Limited Review and the review report has been approved by the Board, in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosures requirements) regulations 2015. The IND AS compliant financial results for the Quarter ended 30th September 2016 have not been audited or reviewed by the statutory Auditors. However the Management have exercised necessary due diligence to ensure that the said financial results provide a True and fair view of the affairs.
 - There is no change in the profitability of the company on adoption of IND-AS.
- Palce : Ghattabillod
Date : December 4, 2017

For Jyoti Overseas Ltd

 Director : Pramod Somani
 DIN: 00042745

JYOTI OVERSEAS LTD.



CIN No : L72112MP1974PLCOO1260

STATEMENT OF ASSETS AND LIABILITY			
	Particulars	Half Year Ended	Year Ended
		As At Half Year ended 30.09.2017	As At Year ended 31.03.2017
A	EQUITY AND LIABILITIES	Un-audited	Audited
1	Shareholders Funds :		
	Share Capital	64629760	64629760
	Reserve and Surplus	-362458204	-361414127
	Money received against share warrant		
	Sub- total- Shareholders funds	-297828444	-296784367
2	Share application money pending allotment		
3	Minority interest*		
4	Non- Current Liabilities		
	(a) Long -term borrowings	0	0
	(b) Deferred tax liabilities (net)	0	0
	© Other long-term liabilities	0	0
	(d) Long-term provisions	0	0
	Sub- total- Non-current Liabilities	0	0
5	Current Liabilities		
	(a) Short-term borrowings	20118819	20014230
	(b) Trade payables	8944430	9547015
	© Other current liabilities	293002907	292998263
	(d) Short-term provisions	1510559	1510559
	Sub-total- Current liabilities	323576714	324070067
	TOTAL -EQUITY AND LIABILITIES	25748270	27285700
B	ASSETS		
1	Non- current asstes		
	(a) Fixed asstes	16048676	16770676
	(b) Goodwill on consolidation	0	0
	© Non- current investments	0	0
	(d) deferred tax assets (net)	0	0
	(e) Long-terms loans and advances	0	0
	(f) Other non-current assets	0	0
	Sub- total - Non-current assets	16048676	16770676
2	Current assets		
	(a) Current Investments	0	0
	(b) Inventories	0	0
	© Trade receivables	0	0
	(d) Cash,cash equivalents and other bank balances	34906	103869
	(e) Short-term loans and advances	9664688	10411155
	(f) Other current assets		
	Sub- total - Current Assets	9699594	10515024
	TOTAL ASSETS	25748270	27285700

Palce : Ghattabillod

Date : December 4, 2017

For Jyoti Overseas Ltd

Pramod Somani
Managing Director

Registered Office : 5, Mahalaxmi Nagar, Ghattabillod, Dist. Dhar (M.P.) 454 773 India
Phone No.: 8889018999, Website : www.jolindia.com



REVIEW REPORT FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2017

To,
The Board of Directors
Jyoti Overseas Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statements') of **Jyoti Overseas Limited**, ('the Company') for the quarter/Half year ended on 30th September, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).


This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures for the corresponding quarter/Half year ended on 30th September 2016 including the reconciliation of profit under Ind AS with profit reported under previous GAAP, as reported in this statement, have been approved by the Company's Board of Directors, but have not been subjected to review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditors of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A P G & Associates
Chartered Accountants
(Firm Reg. No. 119598W)

Place: Indore
Date: December 4, 2017


CA Abhay Sharma
(Partner)
M.No. 411569

