

**MAHAN
INDUSTRIES LTD.**

CIN : L91110GJ1995PLC024053

Regd. Office :

3rd Floor, D. K. House,

Nr. Mithakhali Bridge,

Ahmedabad-380 006.

Ph. : 079-26568789, 30024897

e-mail ID : mahan_int@gmail.com

Web : www.mahan.co.in

MAHAN INDUSTRIES LIMITED

REGD. OFFICE : 3rd Floor, D.K. House, Nr. Mithakhali Under Bridge, Navrangpura, Ahmedabad - 380 009

Tel : 079- 30024897

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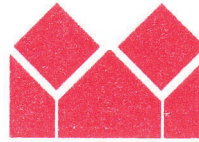
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CIN NO. L91110GJ1995PLC024053

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED ON 30.09.2015

PART I	SI. NO.	Particulars					(Rs. In Lakhs)	
			3 months ended 30.09.2015	3 months ended 30.06.2015	3 months ended 30.09.2014	Half year ended on 30.09.2015	Half year ended on 30.09.2014	Accounting year ended on 31.03.2015
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	1	Income from operations						
		(a) Net Sales/Income from Operations (Net of excise duty)	8.15	4.19	7.47	12.34	19.39	132.19
		(b) Profit/Loss on Sale of Investment	-4.17	-4.65	0	-8.82	0	-0.62
		Total income from operations (net)	3.98	-0.46	7.47	3.52	19.39	131.57
	2	Expenses						
		a. Cost of material consumed	0.00	38.4	0.00	38.40	0	15.00
		b. Purchase of stock -in-trade	7.27	-31.90	4.41	-24.63	29.19	126.45
		c. Change in inventories of finished goods, work-in-process and stock-in-trade	1.24	1.17	1.15	2.41	2.32	4.82
		d. Employees benefits expense	0.00	0.09	0.07	0.09	0.14	0.19
		e. Depreciation and amortisation expense	1.99	0.67	3.59	2.66	4.90	7.95
		f. Other expenses						
		Total	10.50	8.43	9.22	18.93	36.55	154.41
	3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	-6.52	-8.89	-1.75	-15.41	-17.16	-22.84
	4	Other Income	-	-	-	-	-	-
	5	Profit /(Loss) ordinary activities before finance costs and Exceptional items (3+4)	-6.52	-8.89	-1.75	-15.41	-17.16	-22.84
	6	Finance costs	13.18	13.24	13.37	26.42	30.39	55.1
	7	Profit/(Loss)from ordinary activities after finance costs but before Exceptional Items (5-6)	-19.7	-22.13	-15.12	-41.83	-47.55	-77.94
	8	Exceptional items	-	-	-	-	-	-
	9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-19.7	-22.13	-15.12	-41.83	-47.55	-77.94
	10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
	11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-19.70	-22.13	-15.12	-41.83	-47.55	-77.94
	12	Extraordinary Item	-	-	-	-	-	-
	13	Net Profit for the period (11-12)	-19.70	-22.13	-15.12	-41.83	-47.55	-77.94
	14	Share of profit/(loss) of associates	-	-	-	-	-	-
	15	Minority interest	-	-	-	-	-	-
	16	Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	-19.70	-22.13	-15.12	-41.83	-47.55	-77.94
	17	Paid-up equity share capital (face value Rs. 10/- each)	3600	3600	3600	88.13	3600	3600
	18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-





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UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2015

(Rs In Lakhs)

Statement of Assets and Liabilities		As at 30.09.2015	As at 31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	(a) Share capital	3600.00	3600
	(b) Reserve and surplus	-2233.20	-2201.41
	Sub-total -Shareholders funds	1366.80	1398.59
2	Share application money pending allotment	-	-
3	Minority Interest	NA	NA
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	0
	(b) Deferred tax liabilities	0.00	0.00
	(c) Long-term provisions	0.00	0.00
	Sub-total -Non current liabilities	0.00	0.00
5	Current liabilities		
	(a) Short-term borrowings	429.24	435
	(b) Trade payables	39.03	0.58
	(c) Other current liabilities	2.11	1.92
	(d) Short-term provisions	0.00	0.00
	Sub-total - Current liabilities	470.38	437.50
	TOTAL - EQUITY AND LIABILITIES	1837.18	1836.09
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	7.35	7.44
	(b) Non-current investments	314.45	342.17
	(c) Deferred tax assets	-	-
	(d) Long- term loans and advances	590.91	594.27
	Sub-total -Non current assets	912.71	943.88
2	Current assets		
	(a) Current investments	738.33	738.33
	(b) Inventories	48.33	23.69
	(c) Trade receivables	115.63	115.83
	(d) Cash and cash equivalents	2.19	4.36
	(e) Short -term loans and advances	9.99	10.00
	(f) Other current assets	-	-
	Sub-total -Current assets	914.47	892.21
	TOTAL - ASSETS	1827.18	1836.09

Place: AHMEDABAD

Date: 14.11.2015

For Mahan Industries Limited

(Yogendrakumar Gupta)

CHAIRMAN CUM MANAGING DIRECTOR

(DIN :01726701)





LIMITED REVIEW REPORT FOR THE UNAUDITED FINANCIAL RESULT OF M/S. MAHAN INDUSTRIES LIMITED FOR THE PERIOD ENDED 30th SEP, 2015.

1. We have reviewed the accompanying statement of Unaudited financial results of MAHAN INDUSTRIES LIMITED, for the period ended 30th Sep, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable Accounting Standards notified under the Companies Act, 1956 (which continues to be applicable in respect of section 133 of Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of Ministry of Corporate Affairs) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14/11/2015
Place : Ahmedabad



For, N B & Associates
Chartered Accountants
ICAI FRN : 137865W

Nishil Khandhar

Nishil Khandhar
[Partner]
Membership No. : 157541