

# ESAAR (INDIA) LIMITED

Regd. Off.: Unit No. 802, Ghanshyam Enclave, New Link Road, Nr. Laljipada Police Station, Kandivali - West, Mumbai - 400067.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2014

BSE CODE : 531502

(in lakhs)

### PART I

Sr. No	PARTICULARS	Quarter Ended			Nine Months Ended		Year ended 31/03/2014 (Audited)
		31.12.2014 Unaudited	30.09.2014 Unaudited	31.12.2013 Unaudited	31.12.14 Unaudited	31.12.13 Unaudited	
1	<b>Income from Operations</b>	66.80	196.64	196.76	755.17	1,028.92	1,572.31
	Net Sales/ Income from operations	-	-	0.02	-	0.02	0.02
	Other Operating Income	-	-	-	755.17	1,028.94	1,572.33
	<b>Total Income from Operation</b>	<b>66.80</b>	<b>196.64</b>	<b>196.78</b>	<b>755.17</b>	<b>1,028.94</b>	<b>1,572.33</b>
2	<b>Expenditure</b>	-	-	-	-	-	-
	(a) Cost of materials consumed	-	15.21	1,157.65	24.11	1,398.69	1,486.15
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	187.79	206.90	(991.81)	655.02	(578.63)	64.22
	(d) Employee benefit Expenses	3.47	2.82	1.94	10.41	11.18	11.70
	(e) Depreciation & amortisation Expenses	0.02	0.01	0.03	0.04	2.79	2.64
	(f) Other Expenditure	1.92	0.65	2.57	4.95	71.12	74.26
	Item exceeding 10% of the total expenses relating to continuing operations.	-	-	-	-	-	-
	(g) Roc charges	6.35	-	-	6.38	-	-
	<b>Total Expenses</b>	<b>199.55</b>	<b>225.59</b>	<b>170.38</b>	<b>700.91</b>	<b>905.15</b>	<b>1,638.97</b>
	<b>Profit/(Loss) from operations before other income, finance cost &amp; exceptional items (1-2)</b>	<b>(132.75)</b>	<b>(28.95)</b>	<b>26.40</b>	<b>54.26</b>	<b>123.79</b>	<b>(66.64)</b>
3	Other income	-	-	-	-	-	-
4	<b>Profit/(Loss) from ordinary activities before finance cost &amp; exceptional items (3 +/ 4)</b>	<b>(132.75)</b>	<b>(28.95)</b>	<b>26.40</b>	<b>54.26</b>	<b>123.79</b>	<b>(66.64)</b>
5	Finance Cost	19.12	-	0.07	38.72	0.21	-
6	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-/+6)</b>	<b>(151.87)</b>	<b>(28.95)</b>	<b>26.33</b>	<b>15.54</b>	<b>123.58</b>	<b>(66.64)</b>
7	Exceptional Items	-	-	-	-	-	-
8	<b>Profit/(Loss) from ordinary activities before tax (7-/+8)</b>	<b>(151.87)</b>	<b>(28.95)</b>	<b>26.33</b>	<b>15.54</b>	<b>123.58</b>	<b>(66.64)</b>
9	Tax Expenses	-	-	-	-	-	-
10	Tax for the earlier	-	-	-	15.54	123.71	(45.62)
11	<b>Net Profit / (Loss) from ordinary activities after tax(9-/+10,11)</b>	<b>(151.87)</b>	<b>(28.95)</b>	<b>26.33</b>	<b>15.54</b>	<b>123.71</b>	<b>(45.62)</b>
12	Extra ordinary items(net of tax expenses Rs..... Lakhs)	-	-	-	-	-	-
13	<b>Net profit / (Loss) for the period (11-/+12)</b>	<b>(151.87)</b>	<b>(28.95)</b>	<b>26.33</b>	<b>15.54</b>	<b>123.71</b>	<b>(45.62)</b>
14	Share of profit/(loss) of associates*	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-
16	<b>Net profit / (Loss) after taxes, Minority interest and share of profit of associates (14+/- 15 -/+ 16)</b>	<b>(151.87)</b>	<b>(28.95)</b>	<b>26.33</b>	<b>15.54</b>	<b>123.71</b>	<b>(45.62)</b>
17	Paid-up Equity Share Capital, FV Rs. 1/-	2,044.25	817.70	817.70	2,044.25	817.70	817.70
18	Reserves excluding Revaluation Reserve as per balance sheet of Previous accounting Year.	-	-	-	-	-	1,364.22
19	<b>Earning Per share(EPS)before extraordinary items Facevalue of Rs.1/- each (Not annualised)</b>	<b>(0.07)</b>	<b>(0.01)</b>	<b>0.01</b>	<b>0.01</b>	<b>0.06</b>	<b>(0.02)</b>
20(1)	(a) Basic	(0.07)	(0.01)	0.01	0.01	0.06	(0.02)
	(b) Diluted	-	-	-	-	-	-
20(2)	<b>Earning Per share(EPS) after extraordinary items Facevalue of Rs.1/- each (Not annualised)</b>	<b>(0.07)</b>	<b>(0.01)</b>	<b>0.01</b>	<b>0.01</b>	<b>0.06</b>	<b>(0.02)</b>
	(a) Basic	(0.07)	(0.01)	0.01	0.01	0.06	(0.02)
	(b) Diluted	-	-	-	-	-	-

### PART II

Sr. No	PARTICULARS	Quarter Ended			Nine Months Ended		Year ended 31/03/2014 audited
		31.12.2014 Unaudited	30.09.2014 Unaudited	31.12.2013 Unaudited	31.12.2014 Unaudited	31.12.2013 Unaudited	
<b>PARTICULARS OF SHAREHOLDINGS</b>							
1	<b>Public Share Holding</b>	198078120	79231336	77827390	198078120	77827390	78611350
	(a) No. of Shares	96.90%	96.90%	95.18%	96.90%	95.18%	96.14%
	(b) Percentage of Holding	-	-	-	-	-	-
2	<b>Promoters and Promoter Group share holding</b>	-	-	-	-	-	-
	(a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	-Number of shares	-	-	-	-	-	-
	-Percentage of shareholding(as a %of the total shareholding of promoter & promoter group	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shareholding(as a %of the total sharecapital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered	6346880	2538664	3942610	6346880	3942610	3158650
	-Number of shares	-	-	-	-	-	-
	-Percentage of shareholding(as a %of the total shareholding of promoter & promoter group	100%	100%	100%	100%	100%	100%
	-Percentage of shareholding(as a %of the total sharecapital of the company)	3.10%	3.10%	4.82%	3.10%	4.82%	3.86%

Particulars		3 Months ended 31/12/2014
B	Investor Complaints	Nil
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

**Note:-**

- (1) The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 13.02.2015.
- (2) The Statutory Auditors have carried out "Limited Review" of the financial results for Quarter and Nine months ended on 31st Dec. 2014 as required by Listing Agreement
- (3) Previous Quarters/years have been regrouped/reclassified wherever necessary, to correspond with those of the current quarter's classification
- (4) The Company is operating in one Segment only as Defined in Accounting Standard 17, Therefore Segment Reporting is not Applicable to the Company
- (5) The Company has made a Bonus issue during the quarter at the ratio of 3:2 (3 new bonus shares for every 2 existing shares)
- (6) Provision for the taxation if any will be made at the end of the year and hence not provided on quarterly basis.
- (7) This Result is available on our Website [www.esaarindia.com](http://www.esaarindia.com)
- (8) EPS for the prior period has been adjusted taking into consideration of Bonus shares issued during the quarter

Place:- Mumbai  
Date :- 13.02.2015

FOR Esaar (India) Limited

  
Dheeraj Shah  
Managing Director



*Pravin Chandak*  
*&*  
*Associates*

Chartered Accountants

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
**Esaar (India) Limited**

We have reviewed the accompanying statement of unaudited financial results of **Esaar (India) Limited** for the quarter and nine months ended 31<sup>st</sup> December, 2014 which has been initiated by us for identification purpose except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been verified by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, Review of interim financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our limited review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Pravin Chandak & Associates**  
Chartered Accountants  
(Firm Registration No. 116627W)

**Pravin Chandak**  
Partner  
Membership No. 049391



Place: Mumbai  
Date: 13<sup>th</sup> February, 2014

403, 4th Floor & 702/703, 7th Floor,  
New Swapnalok CHS Ltd.,  
Natakwala Lane, Borivali (West),  
Mumbai - 400 092. Tel : 2801 6119  
Email : info@pravinca.com  
Website : www.pravinca.com