

ASAHI INDIA GLASS LIMITED

REGD. OFFICE : 203-206, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

(Rs. Lakhs)

S. No.	Particulars	Quarter Ended				Half Year Ended				Year Ended				AIS (Consolidated)			
		30.09.2015 (Reviewed)	30.06.2015 (Reviewed)	30.09.2014 (Reviewed)	30.09.2015 (Reviewed)	30.09.2015 (Reviewed)	30.09.2014 (Reviewed)	31.03.2015 (Audited)	30.09.2014 (Reviewed)	30.09.2015 (Reviewed)	30.09.2014 (Reviewed)	30.09.2015 (Reviewed)	30.09.2014 (Reviewed)	30.09.2015 (Reviewed)	31.03.2015 (Audited)		
1	Income from operations	54952	52613	53604	105317	205721	56423	53344	54699	109767	107620	209658					
a.	Net Sales / Income from operations (Net of Excise Duty)	54952	52613	53604	105317	205721	56423	53344	54699	109767	107620	209658					
b.	Other Operating Income (Net)	-	-	-	-	82	242	95	113	113	95	281					
	Total Income from operations (Net) (a+b)	54952	52613	53604	105317	205803	56181	53699	54794	109880	107715	209939					
2	Expenses	19413	17789	17377	34616	68437	19917	18089	17983	38006	35918	70052					
a.	Cost of Raw Materials consumed	901	716	694	835	2701	1007	903	779	1910	1038	3050					
b.	Purchase of stock - in-trade	(468)	187	1996	(478)	1920	(478)	244	1977	(234)	1041	1724					
c.	Change in inventories of finished goods, work-in-progress and stock in trade	4657	4390	4084	9047	8218	5000	4884	4377	9684	8784	18211					
d.	Employee benefits Expenses	2643	2614	1963	5257	10718	2761	2719	2023	5470	6538	11108					
e.	Depreciation & amortisation expense	6986	6796	8621	13782	35192	7023	6864	6882	13877	20445	36428					
f.	Power & Fuel	1531	1073	870	1356	1693	1631	1073	871	2604	1366	1692					
g.	Foreign Currency exchange loss / (gain)	12389	12075	11996	24464	12801	12801	12356	25208	24842	48768						
h.	Other Expenses	48052	45640	47601	96177	184764	49652	46973	49048	96525	88962	190110					
	Total Expenses (a to h)	6940	6973	6003	13913	21049	6629	6726	5746	13355	8753	19829					
3	Profit from Operations before Other Income, finance cost, & exceptional Items (1) - (2)	11205	10756	9546	16624	35141	10981	10594	9368	21575	16420	34323					
	Profit from operation before depreciation, finance cost & foreign currency loss / (gain)	91	96	710	1681	1681	70	76	146	773	1617	1617					
4	Other Income	7031	7089	6713	14100	22730	6699	6802	6474	13501	9526	21446					
5	Finance Cost	3607	3722	3619	7362	18933	3623	3729	3683	7352	7429	15955					
6	Profit from ordinary activities after finance cost but before & exceptional items (5) - (6)	3424	3347	3094	6771	2577	3076	3073	2791	6149	2097	5491					
7	Exceptional Items	-	-	385	385	429	-	-	385	-	385	429					
8	Profit from ordinary activities before tax (7) - (8)	3424	3347	2709	6771	2192	3076	3073	2406	6149	1712	5062					
9	Tax Expense	(730)	(715)	(464)	(1,445)	(1,350)	(730)	(715)	(460)	(1,445)	(460)	(1,350)					
a.	Current Tax	(730)	(715)	(464)	(1,445)	(1,350)	(730)	(715)	(460)	(1,445)	(460)	(1,350)					
b.	Deferred Tax (Liability) / Asset	(184)	(1159)	(715)	(2343)	(540)	(1184)	(1159)	(715)	(2343)	(540)	(1,302)					
c.	MAT Credit Entitlement	730	715	459	1,445	1,343	730	715	445	1,445	445	1,344					
	Total (a to c)	(184)	(1159)	(720)	(2343)	(540)	(1184)	(1159)	(720)	(2343)	(540)	(1,308)					
11	Net Profit from ordinary activities after Tax (9-10)	2240	2188	1989	4428	5021	1892	1914	1686	3806	1167	3754					
12	Extraordinary Items (net of tax expense)	-	-	1989	4428	5021	-	-	1986	4115	1396	4202					
13	Net Profit for the period (11-12)	2240	2188	1989	4428	5021	1892	1914	1686	3806	1167	3811					
14	Share of Profit of the Associates	-	-	-	-	-	106	102	81	208	160	201					
15	(Add) / Less : Minority Interest	-	-	-	-	-	54	47	39	101	69	190					
16	Net Profit / after taxes, minority interest & share of profit / (loss) of associates (13+14+15)	2240	2188	1989	4428	5021	2052	2063	1806	4115	1396	4202					
17	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431					
18	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year																
19 (i)	Earning Per Share (before extraordinary items) of Re. 1/- each (not annualised)				28,668												
(a)	Basic	0.92	0.90	0.82	1.82	2.07	0.84	0.85	0.74	1.69	0.57	1.71					
(b)	Diluted	0.92	0.90	0.82	1.82	2.07	0.84	0.85	0.74	1.69	0.57	1.71					
19(ii)	Earning Per Share (after extraordinary items) of Re. 1/- each (not annualised)																
(a)	Basic	0.92	0.90	0.82	1.82	2.07	0.84	0.85	0.74	1.69	0.57	1.71					
(b)	Diluted	0.92	0.90	0.82	1.82	2.07	0.84	0.85	0.74	1.69	0.57	1.71					



PART -II		30.09.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2015
A	PARTICULARS OF SHARE HOLDING											
1	Public Shareholding											
	- Number of Shares (Face value of Re. 1/- each)	110,820,930	110,921,719	110,820,930	110,921,719	110,820,930	110,921,719	110,820,930	110,921,719	110,820,930	110,921,719	110,820,930
	- Percentage of Shareholding	45.59	45.63	45.59	45.63	45.59	45.63	45.59	45.63	45.59	45.63	45.59
2	Promoters and promoter group Shareholding											
	a) Pledged / Encumbered											
	- Number of Shares	10,519,224	19,399,000	11,902,000	19,399,000	10,519,224	19,399,000	12,462,000	19,399,000	12,462,000	19,399,000	12,462,000
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	7.95	14.68	9.00	14.68	7.95	14.68	9.42	14.68	9.42	14.68	9.42
	- Percentage of shares (as a % of the total share capital of the company)	4.33	7.98	4.90	7.98	4.33	7.98	5.13	7.98	5.13	7.98	5.13
	b) Non - encumbered											
	- Number of shares	121,749,777	112,769,212	120,987,001	112,769,212	121,749,777	112,769,212	119,807,001	112,769,212	119,807,001	112,769,212	119,807,001
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	92.05	85.32	91.00	85.32	92.05	85.32	90.58	85.32	90.58	85.32	90.58
	- Percentage of shares (as a % of the total share capital of the company)	50.08	46.39	49.52	46.39	50.08	46.39	49.28	46.39	49.28	46.39	49.28

NOTES :

- 1 The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 3rd November, 2015
- 2 The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- 3 Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- 4 Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

Place : Gurgaon

Dated : 3rd November 2015

Sanjay Labroo
Managing Director & Chief Executive Officer

S.No.	Particulars	Quarter ended 30.09.2015
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	0



ASAHI INDIA GLASS LIMITED

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CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULLI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

Segment-wise Revenue, Results and Capital Employed

S. No.	Particulars	AIS (Standalone)			AIS (Consolidated)			(Rs. Lakhs)	
		Quarter Ended 30.09.2015 (Reviewed)	30.09.2014 (Reviewed)	Half Year Ended 30.09.2015 (Reviewed)	30.09.2014 (Reviewed)	Year Ended 31.03.2015 (Audited)	Half Year Ended 30.09.2015 (Reviewed)	30.09.2014 (Reviewed)	Year Ended 31.03.2015 (Audited)
a.	Information about Primary Business Segments								
1	Segment Revenue								
	Automotive Glass	34954	30737	67036	60153	120807	30737	67036	60153
	Floater Glass	19353	20124	39477	44108	82796	22298	39477	44108
	Others	1188	1220	2408	3321	6160	3523	6010	6858
		55495	53426	108921	107582	209763	57492	112524	216569
	Less : Inter-segment revenue (net of excise duty)	412	717	1129	1466	2273	1241	2498	2631
	Total	55083	52709	107792	106116	207484	56251	110026	211556
2	Segment Result								
	Automotive Glass	4459	3854	8313	8039	16148	4459	8313	8039
	Floater Glass	2745	3344	6089	1291	5681	2745	3344	6089
	Others	(173)	(129)	(302)	224	472	(505)	(901)	(189)
		7031	7069	14100	9564	22301	6699	13501	9141
	Less : Interest	3607	3722	7329	7362	15933	3623	7362	15965
	Total	3424	3347	6771	2192	6368	3076	6149	5119
3	Capital Employed (Segment Assets-Segment Liabilities)								
	Automotive Glass	61271	48989	61271	48989	57772	61271	48989	57772
	Floater Glass	92006	92425	92006	92425	92425	92006	92425	92425
	Others	(117777)	(113888)	(117777)	(113888)	(122004)	(120170)	(121064)	(124978)
	Total	35000	32866	35000	32866	31099	32213	32213	28126
b.	Information about Secondary Business Segments								
	Revenue by Geographical Market								
	India	54368	52210	106578	104193	203891	54368	110181	107730
	Outside India	1128	1216	2343	3389	5872	1428	2343	3389
		55496	53426	108921	107582	209763	55896	112524	211119
	Less : Inter-segment revenue (net of excise duty)	412	717	1129	1466	2273	1241	2498	2631
	Total	55083	52709	107792	106116	207484	55522	110026	211556

Place : Gurgaon

Dated : 3rd November 2015

ASAHI INDIA GLASS LTD.
STATEMENT OF ASSETS AND LIABILITIES
FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER-2015

CONSOLIDATED		STANDALONE	
30.09.2015 Reviewed	31.3.2015 Audited	30.09.2015 Reviewed	31.3.2015 Audited
EQUITY AND LIABILITIES			
Shareholders' Funds			
2431	2431	2431	2431
25762	25984	33069	28698
32213	28125	35500	31099
(652)	(552)	0	0
Non-Current Liabilities			
63734	81104	63412	81018
20803	19848	20764	19812
43	40	0	0
84580	100992	84176	100930
Current Liabilities			
34102	31754	34030	31704
28933	28566	29040	27716
45515	35552	45172	35118
1661	1599	1645	1646
110311	97481	109887	96184
226452	226046	229563	228113
TOTAL - EQUITY AND LIABILITIES			
ASSETS			
Non-current assets			
118158	118410	113643	113746
1852	1640	1641	1637
8046	10389	8019	10362
7397	5772	7499	5671
136453	136211	130802	131416
Current Assets			
52213	51344	50556	49601
26833	26729	35815	34556
3292	3172	3003	2927
8628	8530	8354	8553
33	60	33	60
90999	89835	98761	96687
226452	226046	229563	228113
TOTAL - ASSETS			

S. Prasad



JAGDISH SAPRA & CO.
 CHARTERED ACCOUNTANTS

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 Darya Gang, New Delhi-110002
 Branch: A1/255, Sakarjung Enclave, New Delhi-110029
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REVIEW REPORT TO ASAHI INDIA GLASS LIMITED

We have reviewed the accompanying statement of un-audited financial results of Asahi India Glass Limited for the quarter ended 30.09.2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards notified under the Companies Act 1956 (which were deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement

NEW DELHI
 DATED: 03-11-2015



FOR JAGDISH SAPRA & CO.
 (FIRM REGISTRATION NO. 001378N)
 CHARTERED ACCOUNTANTS



Jagdish Sapra