



**AISHWARYA
TECHNOLOGIES
AND TELECOM LIMITED**
(FORMERLY KNOWN AS AISHWARYA TELECOM LIMITED)
CIN : L72200TG1995PLC020569



Registered Office :
1-3-1026 & 1027, Kawadiguda,
Behind Hotel Marriott Courtyard,
Hyderabad - 500 080, Telangana, INDIA.
Tel : +91-40-2753 1324 to 26
Fax : +91-40-2753 5423
E-mail : accounting@aishwaryatechtele.com
: purchase@aishwaryatechtele.com
website : www.aishwaryatechtele.com

To,

Date: 14.09.2017

BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001

Sub: Outcome of Board meeting held on 14.09.2017

Ref: Scrip Code 532975

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of M/s. Aishwarya Technologies and Telecom Limited held on Thursday, 14.09.2017 at 3.30 p.m. at the registered office of the company at 1-3-1026 & 1027, Singadikunta, Kawadiguda, Hyderabad-500080, Telangana, the following were considered and approved:

1. Un-Audited financial results for the quarter ended 30.06.2017(attached)
2. Limited Review Report for the quarter ended 30.06.2017(attached)

The meeting concluded at 7.15 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Aishwarya Technologies and Telecom Limited


G. Rama Manohar Reddy
Managing Director
DIN: 00135900

Encl: as above



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**AISHWARYA TECHNOLOGIES AND TELECOM LIMITED, 1-3-1026 & 1027, Singadikunta, Kawadiguda,
Hyderabad-500 080**

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2017			
(Rs. In Lakhs Except EPS)			
Si. No.	Particulars	Quarter ended	Quarter ended June
		June 30	30
		2017	2016
		Un-Audited	Un-Audited
1	Income From Operations		
	(a) Net Sales/Income from Operations (Net of excise duty)	1009.37	1087.40
	(b) Other Operating Income	0.00	0.00
	Total Income from Operations (Net)	1009.37	1087.40
2	Expenses		
	(a) Cost of Materials consumed	67.26	112.48
	(b) Purchase of stocks in - trade	684.42	782.93
	(c) Changes in inventories of finished goods, work in progress and stock in trade	83.21	(7.82)
	(d) Employee benefits expenses	63.19	57.05
	(e) Depreciation and amortisation expenses	25.08	25.88
	(f) Other expenses	105.57	240.17
	Total	1028.73	1210.69
3	Profit / (Loss) from Operations before other Income, Finance costs and exceptional Items (1-2)	(19.36)	(123.29)
4	Other Income	16.33	8.75
5	Profit / (Loss) from ordinary activities before Finance costs and exceptional items (3+4)	(3.03)	(114.54)
6	Finance Costs	27.07	43.29
7	Profit / (Loss) from ordinary activities after Finance costs but before exceptional items (5-6)	(30.10)	(157.83)
8	Exceptional Items	2.54	0.00
9	Profit/ (Loss) from ordinary activites before tax (7+8)	(27.56)	(157.83)
10	Tax Expense (Including Deferred Tax)	6.63	(12.74)
	Add: MAT Credit Entitlement	0.00	0.00
11	Net Profit / (Loss) from ordinary activites after tax (9-10)	(34.19)	(145.09)
12	Extraordinary Items (Net of tax expense)	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	(34.19)	(145.09)
14	Other Comprehensive Income		
	Items that will not be reclassified to profit or loss		
	Fair Valuation of Investments	0.00	0.00
	Remeasurements of Defined Benefit Plans	(1.10)	(1.10)
	Income tax relating to above	0.34	0.34
	Total Other Comprehensive Income	(0.76)	(0.76)
15	Total Comprehensive Income	(34.95)	(145.85)
	Paid up equity share capital		
	(Face Value of Rs. 5 each)	1078.20	1078.20
	Earnings per equity share of face value of Rs. 5 each.		
	Basic & Diluted (in Rs.)	(0.16)	(0.68)

Notes:

- 1 The above results were reviewed by the Audit Committee of director and taken on record by the Board of Directors of the Company at their meeting held on 14/09/2017.
- 2 The company adopted the Indian accounting standars (IND AS) from 01/04/2017 and accordingly theses results have been prepared in accordance with the recogition and measurement principles laiddown in the Ind AS-34" Interium Financial Reporting" prescribed under section 133 of companies act, 2013 read with relevant rules there under and other accounting propouncements generally accepted in India. The Ind-AS Complaint Standalone Financial results for the corresponding quarter 30th June 2017 have been stated in terms of SEBI Circular dated July 05, 2016. The date of Transistion is April 01,2016. The Impact of Transition hasbeen accounted in opening reserves and the comparative period results have re-stated accordingly.
- 3 Segment wise reporting is not applicable to the company
- 4 The company has one subsidiary M/s. Bhashwant Power Projects Private Limited during the quarter there was no operations in the subsidiary.
- 5 Reconciliation of results between previously reported (referred to as "Previous GAAP") and Ind-AS for the corresponding quarter ended June 30, 2016 is as under:

Particulars	Rs. In Lakhs
Net Profit/(loss) as Per Indian GAAP	-140.77
Deffered Tax asset on indexation benefit on land	2.83
Deffered Tax on other Ind AS Adjustments	3.54
Income on chits recognised in the period	3.25
Provision for Expected Credit loss	-0.95
Interest cost on chit liability	-17.04
Setting of VT and Discount on Sale against revenue	0.00
Sales reversal Impact	3.28
Net Profit/(loss) as per Ind AS	-145.86

For Aishwarya Technologies and Telecom Limited

Place : Hyderabad

Date : 14/09/2017



G. Rama Manohar Reddy
Managing Director (DIN: 00135900)



Limited review report on the unaudited quarterly results for the quarter ended 30.06.2017

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. **AISHWARYA TECHNOLOGIES AND TELECOM LIMITED** for the quarter ended 30.06.2017 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the according standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies act 2013, read with relevant rules issued thereunder and accounting policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial results

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the company for the three months period ended June, 2017.

Place : Hyderabad
Date : 14.09.2017



for **RAMANA REDDY & ASSOCIATES**
CHARTERED ACCOUNTANTS
Firm Regn. No. 003246S

A. Rajasekhhar Reddy

(CA.RAJASEKHAR REDDY A.)
PARTNER
Membership No.227799